

SYKES ENTERPRISES INC  
 Form 4  
 July 06, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KIPPHUT W MICHAEL**

2. Issuer Name and Ticker or Trading Symbol  
**SYKES ENTERPRISES INC [SYKE]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 400 N. ASHLEY DRIVE, SUITE 2800

3. Date of Earliest Transaction (Month/Day/Year)  
 06/30/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP & CFO

(Street)  
 TAMPA, FL 33602

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount                            | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. D |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|--------------|---|--|------|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|--------------|---|--|------|

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| Security (Instr. 3)   | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | (Instr. 3 and 4) |                  |                 |              |                            |
|-----------------------|--|----------------------|-----------------|--|------------------|------------------|------------------|-----------------|--------------|----------------------------|
|                       |  |                      | Code            | V  | (A)              | (D)              | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |
| Option (right to buy) | \$ 16.2375                               |                      |                 |  |                  |                  | 03/06/2000       | 03/06/2010      | Common Stock | 50,000                     |
| Option (right to buy) | \$ 16.2375                               |                      |                 |  |                  |                  | 03/06/2009       | 03/06/2010      | Common Stock | 60,000                     |
| Option (right to buy) | \$ 5.786                                 |                      |                 |  |                  |                  | 10/01/2002       | 10/01/2011      | Common Stock | 125,000                    |
| Phantom Stock         | (4)                                      |                      |                 |  |                  |                  | (5)              | (5)             | Common Stock | 176                        |
| Phantom Stock         | (4)                                      |                      |                 |  |                  |                  | (5)              | (5)             | Common Stock | 145                        |
| Phantom Stock         | (4)                                      |                      |                 |  |                  |                  | (5)              | (5)             | Common Stock | 412                        |
| Phantom Stock         | (4)                                      | 06/30/2006           | A               |  | 111              |                  | (5)              | (5)             | Common Stock | 111                        |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |           |       |
|--|---------------|-----------|-----------|-------|
|  | Director      | 10% Owner | Officer   | Other |
| KIPP HUT W MICHAEL<br>400 N. ASHLEY DRIVE<br>SUITE 2800<br>TAMPA, FL 33602 |               |           | SVP & CFO |       |

## Signatures

W. Michael Kipphut  
 07/06/2006  
 \*\*Signature of Reporting Person      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of stock options to the reporting person pursuant to the Company's 1996 Employee Stock Option Plan, which vests in three (3) equal annual installments beginning one year from Grant Date.
- (2) Grant of stock options to the reporting person pursuant to the Company's 1997 Management Incentive Plan, which vests on March 6, 2009, subject to accelerated vesting upon the satisfaction of certain performance objectives.
- (3) Grant of stock options to the reporting person pursuant to the Company's 2001 Equity Incentive Plan, whereby 25,000 options vest immediately and the remaining options are subject to accelerated vesting upon the satisfaction of certain performance objectives.
- (4) 1-for-1
- (5) The shares of phantom stock become payable, in cash or common stock, at the election of the reporting person and pursuant to the terms and conditions set forth in the Company's 2005 Deferred Contribution Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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