EGL INC Form SC 13D/A June 04, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

EGL, Inc.

(Name of Issuer)

Common Stock, Par Value \$0.001 per share (Title of Class of Securities)

> 268484 10 2 (CUSIP Number)

Brett Spector SuttonBrook Capital Management LP 598 Madison Avenue 6th Floor New York, NY 10022 (212) 588–6622 (Name, Address and Telephone Number of Persons Authorized to Receive Notices and Communications)

> May 31, 2007 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box o.

*The remainder of this cover page will be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but will be subject to all other provisions of the Act (however, *see* the Notes).

CUS	IP No. 268484 10 2	SCHEDULE 13D	Page 2 of 9	
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON			
	SuttonBrook Capital Management LP			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o (b) o			
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) o			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware NUMBER OF 7 SHARES		SOLE VOTING POWER	
			0	
	BENEFICIALLY 8 OWNED BY		SHARED VOTING POWER	
			722,600	
	EACH 9 REPORTING		SOLE DISPOSITIVE POWER	
			0	
	PERSON 10 WITH	10	SHARED DISPOSITIVE POWER	
			722,600	

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

722,600

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CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES o

- PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
 1.77%
- 14 TYPE OF REPORTING PERSON

PN

CUSIF	P No. 268484		
	10 2	SCHEDULE 13D	Page 3 of 9
1	NAME OF REPORTING I.R.S. IDENTIFICATION	PERSON NO. OF ABOVE PERSON	
	SuttonBrook Capital Por	tfolio L.P.	
2	CHECK THE APPROPRI GROUP (b) o	ATE BOX IF A MEMBER OF A	(a) o
3	SEC USE ONLY		
4	SOURCE OF FUNDS		
	WC, 00		
5	CHECK BOX IF DISCLO 2(d) or 2(e) o	SURE OF LEGAL PROCEEDINGS I	S REQUIRED PURSUANT TO
6	CITIZENSHIP OR PLACE	E OF ORGANIZATION	

Cayman Islands

NUMBER OF SHARES	7	SOLE VOTING POWER
STITULES		0
BENEFICIALLY OWNED BY	8	SHARED VOTING POWER
O WILL DI		722,600
EACH REPORTING	9	SOLE DISPOSITIVE POWER
KEFORTINO		0
PERSON WITH	10	SHARED DISPOSITIVE POWER
YY I I Π		722,600

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

722,600

ITEMS

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES o
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

1.77%

14 TYPE OF REPORTING PERSON

PN

CUS	IP No. 268484 10 2	SCHEDULE 13D	Page 4 of 9
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON		
	John London		
2	CHECK THE APPROPE GROUP (b) o	RIATE BOX IF A MEN	ABER OF A (a) o
3	SEC USE ONLY		
4	SOURCE OF FUNDS		
	AF		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) o		
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
	United States		
		7	SOLE VOTING POWER
	SHARES		0
	BENEFICIALLY	8	SHARED VOTING POWER

OWNED BY	0	SHARED VOTING FOWER
		722,600
EACH REPORTING	9	SOLE DISPOSITIVE POWER
KEIÖKIINÖ		0
PERSON WITH	10	SHARED DISPOSITIVE POWER
WIII		722,600

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

722,600

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES o
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

1.77%

14 TYPE OF REPORTING PERSON

IN

CUSIF	P No. 268484			
	10 2	SCHEDULE 13D	Page 5 of 9	
1	NAME OF REPORTING I.R.S. IDENTIFICATION	PERSON NO. OF ABOVE PERSON		
	Steven M. Weinstein			
2	CHECK THE APPROPRI	ATE BOX IF A MEMBER OF A		
	GROUP		(a	a) o
	(b) o			
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	AF			
5	CHECK BOX IF DISCLO	SURE OF LEGAL PROCEEDINGS I	S REQUIRED P	PURSUANT TO ITEMS
	2(d) or 2(e) o		-	

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States		
NUMBER OF	7	SOLE VOTING POWER
SHARES		0
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		722,600
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		0
PERSON	10	SHARED DISPOSITIVE POWER
WITH		722,600

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

722,600

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CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

1.77%

14 TYPE OF REPORTING PERSON

IN

This Amendment No. 1 to Schedule 13D amends certain information contained in the Schedule 13D dated May 16, 2007 and filed on May 16, 2007 (the "Schedule 13D") by SuttonBrook Capital Management LP (the "Investment Manager"), SuttonBrook Capital Portfolio L.P. (the "Master Fund"), John London ("Mr. London") and Steven M. Weinstein ("Mr. Weinstein" and, together with the Investment Manager, the Master Fund and Mr. London, the "Filing Persons") relating to the common stock, par value \$0.001 per share (the "Common Stock"), of EGL, Inc., a Texas corporation (the "Company"). Capitalized terms used but not defined herein have the meanings ascribed to them in the Schedule 13D.

ITEM 5. <u>Interests in Securities of the Issuer</u>.

Item 5 is amended as follows:

(a) The aggregate percentage of Common Stock reported owned by each person named herein is based upon 40,812,161 shares of Common Stock outstanding as of May 1, 2007 as disclosed in the Company's Form 10-Q filed May 10, 2007.

As of June 4, 2007, the Investment Manager may be deemed to beneficially own an aggregate of 722,600 shares of Common Stock, representing in the aggregate approximately 1.77% of the shares of Common Stock.

As of June 4, 2007, the Master Fund may be deemed to beneficially own an aggregate of 722,600 shares of Common Stock, representing in the aggregate approximately 1.77% of the shares of Common Stock.

As of June 4, 2007, Mr. London may be deemed to beneficially own an aggregate of 722,600 shares of Common Stock, representing in the aggregate approximately 1.77% of the shares of Common Stock.

As of June 4, 2007, Mr. Weinstein may be deemed to beneficially own an aggregate of 722,600 shares of Common Stock, representing in the aggregate approximately 1.77% of the shares of Common Stock.

(b) Each Filing Person may be deemed to share the power to vote or direct the vote and to dispose or to direct the disposition of shares of Common Stock deemed to be beneficially owned by such Filing Person as described above.

(c) Schedule I sets forth transactions in the Common Stock which were effected since the Schedule 13D was filed by the Filing Persons. All such transactions were effected on either the NASDAQ or one of the principal ECN exchanges.

(d) No person is known by the Filing Persons to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, any shares of Common Stock that may be deemed to be beneficially owned by any Filing Person.

(e) As of May 31, 2007, the Filing Persons ceased to be beneficial owners of more than 5% of the shares of Common Stock. Accordingly, this amendment is the final amendment to Schedule 13D.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 4, 2007

SuttonBrook Capital Management LP

By: SuttonBrook Holdings LLC, Its General Partner

By: <u>/s/ John London</u> Name: John London Title: Managing Member

SuttonBrook Capital Portfolio L.P.

By: SuttonBrook Capital Partners LP, Its General Partner

By: SuttonBrook Capital Associates LP, Its General Partner

By: SuttonBrook Capital Associates LLC, Its General Partner

> By: <u>/s/ John London</u> Name: John London Title: Managing Member

<u>/s/ John London</u> John London

<u>/s/ Steven M. Weinstein</u> Steven M. Weinstein

<u>SCHEDULE I</u>

SuttonBrook Capital Portfolio L.P.

Purchases/Sales

Quantity

Price (\$)

Trade Date