

GLG Partners, Inc.
Form 4
May 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
San Miguel Alejandro R.

(Last) (First) (Middle)

C/O GLG PARTNERS, INC., 399
PARK AVENUE, 38TH FLOOR

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GLG Partners, Inc. [GLG]

3. Date of Earliest Transaction
(Month/Day/Year)
05/20/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Gen Counsel and Corp Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/20/2008		P	1,119 A \$ 8.19	1,119 ⁽¹⁾	D	
Common Stock	05/20/2008		P	2,300 A \$ 8.2	3,419 ⁽¹⁾	D	
Common Stock	05/20/2008		P	100 A \$ 8.21	3,519 ⁽¹⁾	D	
Common Stock	05/20/2008		P	1,500 A \$ 8.22	5,019 ⁽¹⁾	D	
Common Stock	05/20/2008		P	2,481 A \$ 8.23	7,500 ⁽¹⁾	D	

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shares vest in four equal installments on November 2, 2010, 2011, 2012 and 2013 and, in each case, subject to the Company having achieved certain minimum levels of net assets under management (AUM) as of the immediately preceding October 31.

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