

ULTRALIFE BATTERIES INC
 Form 4
 July 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAVAZANJIAN JOHN D

2. Issuer Name and Ticker or Trading Symbol
ULTRALIFE BATTERIES INC [ULBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2000 TECHNOLOGY PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/06/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

NEWARK, NY 14513

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.10 par value	07/06/2005		M ⁽¹⁾		100,000	A	\$ 5.188
Common Stock, \$.10 par value	07/06/2005		S ⁽¹⁾		10,000	D	\$ 17.02
Common Stock, \$.10 par value	07/06/2005		S ⁽¹⁾		3,000	D	\$ 17.42

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Common Stock, \$.10 par value	07/06/2005	<u>S⁽¹⁾</u>	2,000	D	\$ 17.478	166,500	D
Common Stock, \$.10 par value	07/06/2005	<u>S⁽¹⁾</u>	5,000	D	\$ 17.534	161,500	D
Common Stock, \$.10 par value	07/06/2005	<u>S⁽¹⁾</u>	5,000	D	\$ 17.5785	156,500	D
Common Stock, \$.10 par value	07/06/2005	<u>S⁽¹⁾</u>	5,000	D	\$ 17.588	151,500	D
Common Stock, \$.10 par value	07/06/2005	<u>S⁽¹⁾</u>	5,000	D	\$ 17.605	146,500	D
Common Stock, \$.10 par value	07/06/2005	<u>S⁽¹⁾</u>	5,000	D	\$ 17.6233	141,500	D
Common Stock, \$.10 par value	07/06/2005	<u>S⁽¹⁾</u>	5,000	D	\$ 17.643	136,500	D
Common Stock, \$.10 par value	07/06/2005	<u>S⁽¹⁾</u>	5,000	D	\$ 17.75	131,500	D
Common Stock, \$.10 par value	07/06/2005	<u>S⁽¹⁾</u>	5,000	D	\$ 17.81	126,500	D
Common Stock, \$.10 par value	07/06/2005	<u>S⁽¹⁾</u>	5,000	D	\$ 17.82	121,500	D
Common Stock, \$.10 par value	07/06/2005	<u>S⁽¹⁾</u>	5,000	D	\$ 17.824	116,500	D
	07/06/2005	<u>S⁽¹⁾</u>	10,000	D	\$ 17.83	106,500	D

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Common Stock, \$0.10 par value									
Common Stock, \$0.10 par value	07/06/2005		S ⁽¹⁾	5,000	D	\$ 17.845	101,500	D	
Common Stock, \$0.10 par value	07/06/2005		S ⁽¹⁾	10,000	D	\$ 17.922	91,500	D	
Common Stock, \$0.10 par value	07/06/2005		S ⁽¹⁾	10,000	D	\$ 17.9587	81,500	D	
Common Stock, \$0.10 par value							1,800	I ⁽²⁾	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Option (Right to Buy)	\$ 5.188	07/06/2005		M	100,000	07/12/2004 07/12/2005	Common Stock, \$0.10 par value 175,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

KAVAZANJIAN JOHN D
2000 TECHNOLOGY PARKWAY X President and CEO
NEWARK, NY 14513

Signatures

/s/ Peter F. Comerford, attorney-in-fact for John D.
Kavazanjian

07/08/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was exercised and the resulting shares sold pursuant to a Rule 10b5-1 trading plan, as reported in the Ultralife Batteries, Inc. Current Report on Form 8-K dated December 14, 2004.
- (2) These shares are owned by Mr. Kavazanjian's spouse. Mr. Kavazanjian disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.