

HUGHES ELECTRONICS CORP
Form 425
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Subject Companies: Hughes Electronics Corporation,
General Motors Corporation,
and EchoStar Communications Corporation
Commission File No. 333-84472
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**Today, 42 million American homes
have little or no real alternative to
cable for local programming.**

Tomorrow, they will.

[Picture of Map of the United States with portions in
color]

[Picture of Map of the United States entirely in color]

[Colored box.] TV Households With No Competitive
Alternative Today

[Colored box.] TV Households With Competitive
Alternative After Merger

**Together, EchoStar® and DIRECTV® will bring local TV channels and
affordable high-speed Internet to everyone in America via satellite.**

The EchoStar/DIRECTV merger will give consumers a real alternative to rising cable rates it's called Local Channels, All Americans.

How is this possible? With the combined resources of both EchoStar and DIRECTV, we'll be able to eliminate 500 duplicate channels, freeing up that space on our satellites to offer local TV channels. Plus, we've got two advanced spot-beam satellites already in orbit, two more slated for launch, and a fifth new satellite planned for construction as soon as our merger is approved. So the merged company will be able to offer all Americans access to local broadcast channels with digital-quality picture and sound, as well as high-speed Internet service via satellite.

And under our plan, everyone will pay the same price for the same service, whether they live in a village of five homes or a city of five million.

More choice, more freedom for all Americans.

[EchoStar Logo]

[DirecTV Logo]

**What does the merger mean
for you in North Dakota?**

- ◆ Right now, local channels are not available via satellite in either of North Dakota's two TV markets. After the merger, they will be available in both the Minot and Fargo-Valley City markets.
- ◆ North Dakota's more than two hundred fifty thousand households will be able to get affordable high-speed Internet service via

satellite.

- ◆ More choice for North Dakota's families for the first time, there will be a true competitive alternative to the cable companies.

On March 18, 2002, GM, HEC Holdings, Inc. and EchoStar filed preliminary materials with the SEC, including a Registration Statement of HEC Holdings on Form S-4 that contains a consent solicitation statement/information statement/prospectus. These materials are not yet final and will be amended. We urge stockholders to read these documents, and other relevant documents which are or will be available for free at the SEC's website, www.sec.gov and from GM, because they contain or will contain important information. Information regarding the participants in the solicitation of GM stockholder approval was filed with the SEC by EchoStar on November 1, 2001 and by each of GM and Hughes on November 16, 2001. Additional information regarding the participants' interests is available in the preliminary consent solicitation statement/information statement/prospectus and will be available in the definitive version of it. This advertisement contains forward-looking statements that involve known and unknown risks and uncertainties, including the risks described in the SEC filings referenced above, which could cause actual results to differ materially from the expectations in these forward looking-statements.

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