NUVEEN MUNICIPAL INCOME FUND INC Form N-Q March 31, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05488

Nuveen Municipal Income Fund, Inc. (Exact name of registrant as specified in charter)

Nuveen Investments 333 West Wacker Drive, Chicago, Illinois 60606 (Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary 333 West Wacker Drive, Chicago, Illinois 60606 (Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/16

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

	Portfolio of Investments			
	Nuveen Municipal Income Fund, Inc. (NMI) January 31, 2016 (Unaudited)			
Principal Amount (000)	Description (1) LONG-TERM INVESTMENTS – 101.7%	Optional Call Provisions (2)	Ratings (3)Valu	e
	MUNICIPAL BONDS – 101.7%			
¢ 500	Alabama – 0.5% Jefferson County, Alabama, Limited Obligation School Warrants, Education Tax	4/16 -+ 100.00		504.000
\$ 500	Revenue Bonds, Series 2004A, 5.250%, 1/01/23 – AGM Insured	4/16 at 100.00 d	AA \$	504,900
600	Arizona – 1.4% Arizona Health Facilities Authority, Revenue Bonds, Scottsdale Lincoln Hospitals Project,	12/24 at 100.00	A2	683,790
000	Series 2014A, 5.000%, 12/01/39 Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, Citigroup Energy	100.00	ΛL	083,790
515	Inc. Prepay Contract Obligations, Series 2007, 5.250%, 12/01/28	No Opt. Call	BBB+	630,906
1,115	Total Arizona California – 17.4% Adelanto School District, San Bernardino County, California, General Obligation Bonds,			1,314,696
5,530	Series 1997A, 0.000%, 9/01/22 – NPFG Insured Brea Olinda Unified School District, Orange County, California, General Obligation Bonds, Series 1999A:	No Opt. Call	AA-	4,670,524
2,000	0.000%, 8/01/21 – FGIC Insured	No Opt. Call	Aa2	1,821,039
2,070	0.000%, 8/01/22 - FGIC Insured	No Opt. Call	AA–	1,817,273
2,120	0.000%, 8/01/23 – FGIC Insured California County Tobacco Securitization	No Opt. Call	AA–	1,797,717
345	Agency, Tobacco Settlement Asset-Backed Bonds, Los Angeles County Securitization Corporation, Series 2006A, 5.250%, 6/01/21 California Housing Finance Agency,	12/18 at 100.00	BBB-	349,554
250	California, Home Mortgage Revenue Bonds, Series 2007E,	2/17 at 100.00	А	251,793

	4.800%, 8/01/37 (Alternative Minimum Tax) California Statewide Communities Development Authority, Revenue Bonds,	10/19 at		
375	American Baptist Homes of the West, Series 2010, 6.000%,	100.00	BBB+	418,039
	10/01/29 California Statewide Community			
1,000	Development Authority, Revenue Bonds, Daughters of Charity Health System, Series 2005A, 5.000%, 7/01/39 (4)	4/16 at 100.00	CCC	993,140
	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed			
540	Bonds, Series 2007A-1:	(117 + 100.00)	р.	541 (25
540	4.500%, 6/01/27	6/17 at 100.00	B+	541,625
1,000	5.750%, 6/01/47	6/17 at 100.00	В	961,780
250	Madera County, California, Certificates of Participation, Children's Hospital Central California, Series 2010, 5.375%, 3/15/36	3/20 at 100.00	AA–	280,520
	M-S-R Energy Authority, California, Gas Revenue Bonds, Citigroup Prepay Contracts,			
300	Series 2009A, 7.000%, 11/01/34 Ridgecrest Redevelopment Agency,	No Opt. Call	А	444,015
	California, Ridgecrest Redevelopment Project			
250	Tax Allocation	6/20 at 100.00	A–	290,023
230	Bonds, Refunding Series 2010, 6.125%, 6/30/37	0/20 at 100.00	A-	290,023
	San Francisco Redevelopment Finance Authority, California, Tax Allocation Revenue			
385	Bonds, Mission Bay North Redevelopment Project, Series 2011C, 6.000%, 8/01/24	2/21 at 100.00	A–	463,378
	San Joaquin Hills Transportation Corridor Agency, Orange County, California, Toll			
500	Road Revenue Bonds, Refunding Junior Lien Series 2014B, 5.250%, 1/15/44	1/25 at 100.00	BB+	547,065
	Union City Community Redevelopment Agency, California, Tax Allocation Revenue	12/21 at		
1,000	Bonds, Redevelopment Project, Subordinate Lien	100.00	A+	1,232,440
17,915	Series 2011, 6.000%, 12/01/22 Total California Colorado – 8.1%			16,879,925
	Central Platte Valley Metropolitan District, Colorado, General Obligation Bonds,			
	Refunding			
150	Series 2013A: 5.125%, 12/01/29		BBB	172,545

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		12/23 at 100.00 12/23 at		
250	5.375%, 12/01/33 Colorado Health Facilities Authority, Colorado, Revenue Bonds, Sisters of Charity	100.00	BBB	289,395
1,000	of Leavenworth Health Services Corporation, Series 2010A, 5.000%, 1/01/40 Colorado Health Facilities Authority, Revenue	1/20 at 100.00	AA–	1,109,420
1,000	Bonds, Evangelical Lutheran Good Samaritan Society, Series 2005, 5.000%, 6/01/35 Colorado Springs, Colorado, Utilities System Revenue Bonds, Improvement Series	6/16 at 100.00 11/23 at	BBB+	1,008,450
750	2013B-1, 5.000%, 11/15/38 Denver City and County, Colorado, Airport System Revenue Bonds, Series 2012B,	100.00 11/22 at	AA	866,498
1,000	5.000%, 11/15/32 Park Creek Metropolitan District, Colorado, Senior Limited Property Tax Supported	100.00 12/25 at	A+	1,183,670
110	Revenue Bonds, Refunding Series 2015A, 5.000%, 12/01/45 Park Creek Metropolitan District, Colorado, Senior Limited Property Tax Supported	12/23 at 100.00	BBB	123,922
1,000	Revenue Refunding Bonds, Series 2011, 6.125%, 12/01/41 (Pre-refunded 12/01/20) – AGM Insured Public Authority for Colorado Energy, Natural Gas Purchase Revenue Bonds, Colorado	100.00	AA (5)	1,232,240
815	Springs Utilities, Series 2008, 6.125%, 11/15/23 Southlands Metropolitan District 1, Colorado,	No Opt. Call 12/17 at	А	1,036,916
270	Limited Tax General Obligation Bonds, Series 2007, 5.250%, 12/01/34 – RAAI Insured Tallyn's Reach Metropolitan District 3, Aurora, Colorado, General Obligation	100.00 12/23 at	AA	284,958
500	Refunding and Improvement Bonds, Limited Tax Convertible to Unlimited Tax, Series 2013, 5.000%, 12/01/33	100.00	N/R	533,905
6,845	Total Colorado Florida – 5.5% Bay County, Florida, Educational Facilities Revenue Refunding Bonds, Bay Haven			7,841,919
850	Charter Academy, Inc. Project, Series 2013A, 5.000%, 9/01/33	9/23 at 100.00	BBB-	892,075
100		6/16 at 100.00	N/R	100,042

	Dade County Industrial Development Authority, Florida, Revenue Bonds, Miami Cerebral Palsy Residential Services Inc., Series 1995,			
	8.000%, 6/01/22			
	Florida Higher Educational Facilities			
	Financing Authority, Revenue Bonds, Nova			
500	Southeastern	4/21 at 100.00	Baa1	595,910
	University, Refunding Series 2011, 6.375%, 4/01/31			
	Miami-Dade County, Florida, Aviation			
	Revenue Bonds, Miami International Airport,	10/20 at		
1,025	Series 2010B,	100.00	AA	1,159,398
	5.000%, 10/01/35 – AGM Insured			
	Miami-Dade County, Florida, Water and	10/22 at		
1,000	Sewer System Revenue Bonds, Series 2013A, 5.000%, 10/01/42	100.00	Aa3	1,129,760
	North Sumter County Utility Dependent			
	District, Florida, Utility Revenue Bonds,	10/20 at		
515	Series 2010,	100.00	AA	583,840
	5.375%, 10/01/40			
	Orange County Health Facilities Authority,			
	Florida, Hospital Revenue Bonds, Orlando			
310	Health, Inc., Series 2012A, 5.000%, 10/01/42	4/22 at 100.00	А	332,838