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GRUPO IUSACELL SA DE CV
Form 6-K
January 28, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 or 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934

For the month of January, 2004

GRUPO IUSACELL, S.A. de C.V.

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(Translation of registrant's name into English)

Prol. Paseo de la Reforma 1236
Col. Santa Fe, Deleg. Cuajimalpa
05438, Mexico D.F.

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(Address of principal executive office)

Indicate by check mark whether the registrant files or will fill annual reports
under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g-3-2(b) under the Securities and Exchange Act of
1934. Yes No

Documents Furnished By the Registrant

1. Press Release of the Registrant dated January 23, 2004

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned thereunto duly authorized.

GRUPO IUSACELL, S.A. DE C.V.

Date: January 19, 2004

/s/ Jose Luis Riera

Name: Jose Luis Riera
Title: Attorney in fact

/s/ Fernando Cabrera G.

Name: Fernando Cabrera G.
Title: Attorney in fact

[LOGO] IUSACELL
Valora tu espacio.

INVESTOR CONTACTS

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Chief Financial Officer
5255-5109-5927

Carlos J. Moctezuma
Head of Investor Relations
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Iusacell Announced

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Mexico City, January 23, 2004 - Grupo Iusacell, S.A. de C.V., [BMV: CEL, NYSE: CEL], today announced that in December 2003 its main operating subsidiary Grupo Iusacell Celular, S.A. de C.V. and certain of its subsidiaries (Iusacell Celular), entered a series of agreements with the Mexican subsidiary of American Tower Corporation (MATC) that, among other things, gives MATC the right to acquire up to 143 existing Iusacell Celular towers over the course of this year. In accordance with the agreements, Iusacell Celular is in the process of transferring its towers to MATC. Iusacell Celular will then lease the transferred towers back from MATC.

About Iusacell

Grupo Iusacell, S.A. de C.V. (Iusacell, NYSE: CEL; BMV: CEL) is a wireless cellular and PCS service provider in seven of Mexico's nine regions, including Mexico City, Guadalajara, Monterrey, Tijuana, Acapulco, Puebla, Leon and Merida. The Company's service regions encompass a total of approximately 92 million POPs, representing approximately 90% of the country's total population.

Grupo Iusacell, S.A. de C.V. press releases and all other written materials may from time to time contain statements about expected future events and financial results that are forward-looking and subject to risks and uncertainties. For those statements, the Company claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Discussion of factors that may affect future results is contained in our filings with the Securities and Exchange Commission.