



Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant

On December 23, 2015, the Company exercised \$75 million for the in-season facility and \$100 million for the off-season facility of the remaining \$150 million accordion feature of its existing revolving credit facility pursuant to the Second Amended and Restated Loan and Security Agreement dated July 20, 2011 between the Company and a consortium of lenders.

The Company's credit facility, which matures in July 2016, increased in capacity from \$300 million to \$400 million from April to July and from \$400 million to \$475 million from August to March. The interest rate on the credit facility is LIBOR plus a defined spread based on certain factors and was not impacted. Other terms and conditions under the credit facility remain unchanged.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 23, 2015

SENECA FOODS CORPORATION

By: /s/Jeffrey Van Riper

Jeffrey L. Van Riper

Vice President, Controller and Secretary