

FRANKE THOMAS F  
Form 4  
March 04, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FRANKE THOMAS F

2. Issuer Name and Ticker or Trading Symbol  
OMEGA HEALTHCARE INVESTORS INC [OHI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

410 NORTH EAGEL STREET

03/02/2005

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MARSHALL, MI 49068

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
OHI Common Stock	03/02/2005		M	334	A \$ 3.8125	24,104 <sup>(1)</sup>	D
OHI Common Stock	03/02/2005		M	667	A \$ 6.02	24,771 <sup>(1)</sup>	D
OHI Common Stock	03/02/2005		M	666	A \$ 3.74	25,437 <sup>(1)</sup>	D
OHI Common	03/02/2005		M	333	A \$ 9.33	25,770 <sup>(1)</sup>	D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.8125	03/02/2005		M	334	01/01/2002 <sup>(2)</sup> 01/01/2011	Common Stock	334
Stock Option (Right to Buy)	\$ 6.02	03/02/2005		M	667	01/01/2003 <sup>(3)</sup> 01/01/2012	Common Stock	667
Stock Option (Right to Buy)	\$ 3.74	03/02/2005		M	666	01/01/2004 <sup>(4)</sup> 01/01/2013	Common Stock	666
Stock Option (Right to Buy)	\$ 9.33	03/02/2005		M	333	01/01/2005 <sup>(5)</sup> 01/01/2014	Common Stock	333

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRANKE THOMAS F	X			

410 NORTH EAGEL STREET  
MARSHALL, MI 49068

## Signatures

Thomas Peterson,  
Attorney-In-Fact

03/04/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person also indirectly owns 47,141 shares, which are owned by a family limited liability company of which Mr. Franke is a member.
  - (2) These options were part of a grant of 1,000 shares on 1/1/2001 by the Issuer to the Reporting Person of which 1/3 vests each year on the anniversary of the grant date.
  - (3) These options were part of a grant of 1,000 shares on 1/1/2002 by the Issuer to the Reporting Person of which 1/3 vests each year on the anniversary of the grant date.
  - (4) These options were part of a grant of 1,000 shares on 1/1/2003 by the Issuer to the Reporting Person of which 1/3 vests each year on the anniversary of the grant date.
  - (5) These options were part of a grant of 1,000 shares on 1/1/2004 by the Issuer to the Reporting Person of which 1/3 vests each year on the anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.