FRANKE THOMAS F Form 4 December 10, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 30(f) of the Investment Company Act of 1940								
[_]	Check box if no longe may continue. See Ins	_	on 16.	Form 4 or Form 5 c	bligations			
1.	Name and Address of B	Reporting Person*						
	Franke	Thomas		F.				
	 (Last)	(First)		(Middle)				
	900 Victors Way, Ste 3	350						
		(Street)						
	Ann Arbor	MI		48108				
	(City)	(State)		(Zip)				
2.	Issuer Name and Ticker or Trading Symbol							
	Omega Healthcare Inve	estors, Inc. ("OHI")						
3.	IRS Identification Nu	umber of Reporting P	erson,	if an Entity (Volu	ıntary)			
4.	Statement for Month/	/ear						
	November, 2001							
5.	If Amendment, Date of	f Original (Month/Ye	ar)					
6.	Relationship of Report (Check all applicable		er					
	<pre>[X] Director [_] Officer (give ti</pre>	itle below)		10% Owner Other (specify bel	Low)			

7. Individual or Joint/Group Filing				_	
<pre>[X] Form filed by one Reporting Person [_] Form filed by more than one Reporting Person</pre>					
Table I Non-Derivative or Benef	=				
1.	2. Transaction Date (mm/dd/yy)	Code	4. Securities Acquire Disposed of (D) (Instr. 3, 4 ar) nd 5) (A)	
Title of Security (Instr. 3)		Code V	- Amount		
Common Stock					
Common Stock					
Preferred Stock	11/27/01		1 000		
Preferred Stock	11/27/01		1,000		
	========				
* Owned by a family limited liabilit	y company of w	which Mr. Fran	ke is a member.		
Reminder: Report on a separate line f	or each class	of securities	beneficially		

owned directly or indirectly.

If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

(Print or Type Response)

(Over)

FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. 5. 7. Conver-Number of Title and Amount sion or Derivative 6. of Underlying
Exercise 3. Trans- Acquired (A) Exercisable and (Instr. 3 and 4)
Price Trans- action or Disposed Expiration Date of action Code of(D) (Month/Day/Year) 1. Amount Title of or Derivative Number ----- Exer- tion Secur- Day/ -----Security of ity Year) Code V (A) (D) cisable Date Title Shares (Instr. 3) Options (right to buy) Explanation of Responses:

/S/ THOMAS F. FRANKE

**Signature of Reporting Person

December 5, 2001

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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