

Edgar Filing: LEGG MASON INC - Form 13F-HR

LEGG MASON INC
Form 13F-HR
February 13, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2001

Check here if Amendment [] ; Amendment Number:
This Amendment: (Check only one.): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Legg Mason, Inc.
Address: 100 Light Street
Baltimore, MD 21202

13F File Number: 28-1700

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of the Reporting Manager:

Name: Timothy C. Scheve
Title: Sr. Ex. Vice President
Phone: 410-454-3232

Signature, Date, and Place of Signing

Timothy C. Scheve Baltimore, MD February 13, 2002

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934

Report Type (Check only one.):

[] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[X] 13F COMBINATION REPORT.

Legg Mason, Inc. ('Legg Mason') is the parent company of a number of operating subsidiaries that qualify as 'institutional investment managers' for purposes of the reporting requirements under Section 13(f) of the Securities Exchange Act of 1934 (the 'Act') and the rules promulgated thereunder. Legg Mason itself does not in fact exercise, and therefore disclaims, investment discretion with respect to any Section 13(f) securities positions over which its subsidiaries exercise investment discretion. To the extent, however, that Legg Mason's ownership interest in its subsidiaries gives rise to a Form 13F filing obligation on behalf of Legg Mason, the information required by Form 13F

Edgar Filing: LEGG MASON INC - Form 13F-HR

is reported herein on behalf of certain of Legg Mason's subsidiaries which are themselves institutional investment managers subject to Section 13(f) of the Act. The Section 13(f) securities positions of Barrett Associates, Inc., Bartlett & Co., Batterymarch Financial Management, Inc., Berkshire Asset Management, Inc., Bingham Legg Advisers LLC, Brandywine Asset Management, LLC Gray Seifert & Co., Inc., Legg Mason Capital Management, Inc., Legg Mason Focus Capital, Inc., Legg Mason Funds Management, Inc., Legg Mason Trust, fsb, Legg Mason Wood Walker, Incorporated, LeggMason Investors Asset Managers, plc, LMM, LLC, and Perigee Investment Counsel, Inc., all of which are subsidiaries of Legg Mason, are included in this Form 13F report. This report sets forth the total holdings of each subsidiary independently and in alphabetical order by subsidiary.

List of other managers reporting for this Manager:

13F File No.	Manager Name
-----	-----
28-3428	Private Capital Management, L P
28-3780	Royce & Associates, Inc.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	15
Form 13F Information Table Entry Total:	6,701
Form 13F Information Table Value Total:	41,938,029,365

List of Other Included Managers:

No.	13F File No.	Manager Name
1	28-3658	Barrett Associates, Inc.
2	28-1891	Bartlett & Co.
3	28-0377	Batterymarch Financial Management, Inc.
4	28-5034	Berkshire Asset Management, Inc.
5	28-6393	Bingham Legg Advisers LLC
6	28-2204	Brandywine Asset Management, LLC
7	28-1062	Gray, Seifert & Co., Inc.
8	28-1701	Legg Mason Capital Management, Inc.
9	28-6485	Legg Mason Focus Capital, Inc.
10	28-6395	Legg Mason Funds Management, Inc.
11	28-6397	Legg Mason Trust, fsb
12	28-5474	Legg Mason Wood Walker, Incorporated
13	28-6659	LeggMason Investors Asset Managers, plc
14	28-6399	LMM, LLC
15	28-7412	Perigee Investment Counsel, Inc.

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of Barrett A
 For Positions Held as

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Name of Issuer	Title of Class	CUSIP	FMV (x1000)	Shares	Inv Disc	Other Mgr

Edgar Filing: LEGG MASON INC - Form 13F-HR

AOL Time Warner, Inc.	Com	00184A105	20,856	649,705	SH	Defined	1	649
Abbott Laboratories	Com	002824100	8,731	156,606	SH	Defined	1	156
American Express Co.	Com	025816109	453	12,700	SH	Defined	1	12
American Home Products	Com	026609107	5,013	81,700	SH	Defined	1	81
American International Group	Com	026874107	36,380	458,188	SH	Defined	1	458
Amgen, Inc.	Com	031162100	2,904	51,459	SH	Defined	1	51
Anadarko Petroleum	Com	032511107	20,852	366,783	SH	Defined	1	366
Armstrong World Industries, In	Com	042476101	52	15,173	SH	Defined	1	15
Automatic Data Processing	Com	053015103	32,779	556,520	SH	Defined	1	556
BP PLC	Com	055622104	17,738	381,375	SH	Defined	1	381
Bank of New York, Inc.	Com	064057102	1,931	47,340	SH	Defined	1	47
BankAmerica Corp.	Com	060505104	386	6,139	SH	Defined	1	6
Bellsouth Corp.	Com	079860102	1,187	31,108	SH	Defined	1	31
Berkshire Hathaway, Inc. Cl B	CL B	084670207	558	221	SH	Defined	1	
Biogen, Inc.	Com	090597105	449	7,835	SH	Defined	1	7
Bristol-Myers Squibb	Com	110122108	4,986	97,760	SH	Defined	1	97
CVS Corp.	Com	126650100	4,032	136,225	SH	Defined	1	136
Carnival Corp.	Com	143658102	927	33,000	SH	Defined	1	33
Certegy Inc.	Com	156880106	1,949	56,950	SH	Defined	1	56
Charles Schwab Corp.	Com	808513105	199	12,850	SH	Defined	1	12
ChevronTexaco Corp.	Com	166764100	2,070	23,100	SH	Defined	1	23
Chubb Corp.	Com	171232101	614	8,900	SH	Defined	1	8
Cisco Systems	Com	17275R102	36,898	2,037,414	SH	Defined	1	2,037
Citigroup	Com	172967101	5,297	104,939	SH	Defined	1	104
Coca Cola Co.	Com	191216100	1,744	36,980	SH	Defined	1	36
Colgate-Palmolive Co.	Com	194162103	22,180	384,075	SH	Defined	1	384
Comcast Corp. Cl A Spl	CL A	200300200	576	16,000	SH	Defined	1	16
Computer Sciences Corp.	Com	205363104	27,167	554,655	SH	Defined	1	554
Corning, Inc.	Com	219350105	102	11,400	SH	Defined	1	11
Developers Diversified Realty	Com	251591103	3,346	175,200	SH	Defined	1	175
Dominion Resources, Inc. VA	Com	25746U109	271	4,512	SH	Defined	1	4
DuPont de Nemours	Com	263534109	1,687	39,692	SH	Defined	1	39
EMC Corp.	Com	268648102	6,915	514,525	SH	Defined	1	514
Eli Lilly & Co.	Com	532457108	17,468	222,415	SH	Defined	1	222
Emerson Electric Co.	Com	291011104	1,479	25,900	SH	Defined	1	25
Equifax, Inc.	Com	294429105	2,780	115,100	SH	Defined	1	115
Equity Residential Properties	Com	29476L107	18,578	647,100	SH	Defined	1	647
Exxon Mobil Corp.	Com	30231G102	37,431	952,446	SH	Defined	1	952
Fannie Mae	Com	313586109	8,388	105,510	SH	Defined	1	105
First Commonwealth Financial	Com	319829107	115	10,000	SH	Defined	1	10
First Data Corp.	Com	319963104	32,405	413,071	SH	Defined	1	413
FleetBoston Financial Corp.	Com	338915101	263	7,196	SH	Defined	1	7
Franklin Resources, Inc.	Com	354613101	356	10,093	SH	Defined	1	10
Freddie Mac	Com	313400301	405	6,200	SH	Defined	1	6
Gartner Inc. Cl A	CL A	366651107	205	17,516	SH	Defined	1	17
Genentech, Inc.	Com	368710406	11,090	204,425	SH	Defined	1	204
General Electric Co.	Com	369604103	28,266	705,240	SH	Defined	1	705
Gillette Co.	Com	375766102	2,254	67,473	SH	Defined	1	67
Goldman Sachs Group	Com	38141G104	6,724	72,500	SH	Defined	1	72
Healthsouth Corp.	Com	421924101	244	16,464	SH	Defined	1	16
Heinz Company	Com	423074103	308	7,500	SH	Defined	1	7
Hewlett-Packard Co.	Com	428236103	984	47,912	SH	Defined	1	47
Home Depot, Inc.	Com	437076102	3,287	64,447	SH	Defined	1	64
Honeywell Int'l, Inc.	Com	438516106	12,094	357,600	SH	Defined	1	357
Household International	Com	441815107	1,321	22,800	SH	Defined	1	22
Illinois Tool Works, Inc.	Com	452308109	217	3,200	SH	Defined	1	3
Intel Corp.	Com	458140100	57,678	1,833,945	SH	Defined	1	1,833
International Business Machine	Com	459200101	5,051	41,755	SH	Defined	1	41

Edgar Filing: LEGG MASON INC - Form 13F-HR

JP Morgan Chase & Co.	Com	46625H100	1,257	34,579	SH	Defined	1	34
Johnson & Johnson	Com	478160104	19,308	326,700	SH	Defined	1	326
Kimberly-Clark Corp.	Com	494368103	227	3,800	SH	Defined	1	3
Liberty Media Corp. (NEW)	Com	530718105	9,533	680,948	SH	Defined	1	680
Linear Technology Corp.	Com	535678106	1,566	40,100	SH	Defined	1	40
Marsh & McLennan Co.	Com	571748102	669	6,225	SH	Defined	1	6
McDonalds Corp.	Com	580135101	971	36,700	SH	Defined	1	36
Medtronic, Inc.	Com	585055106	41,245	805,405	SH	Defined	1	805
Mellon Financial Corp.	Com	58551A108	442	11,748	SH	Defined	1	11
Merck & Co., Inc.	Com	589331107	11,557	196,553	SH	Defined	1	196
Microsoft Corp.	Com	594918104	58,290	879,856	SH	Defined	1	879
Minnesota Mining & Manufacturing	Com	604059105	857	7,247	SH	Defined	1	7
National City Corp.	Com	635405103	206	7,056	SH	Defined	1	7
Network Appliance, Inc.	Com	64120L104	4,145	189,535	SH	Defined	1	189
Nokia Corp. Spons ADR	ADR	654902204	3,909	159,370	SH	Defined	1	159
Oracle Corp.	Com	68389X105	13,465	974,998	SH	Defined	1	974
PNC Bank Corp.	Com	693475105	332	5,900	SH	Defined	1	5
PPG Industries, Inc.	Com	693506107	327	6,332	SH	Defined	1	6
Paychex, Inc.	Com	704326107	6,742	193,450	SH	Defined	1	193
Peapack-Gladstone Financial Co	Com	704692102	1,341	33,693	SH	Defined	1	33
Peoplesoft, Inc.	Com	712713106	1,210	30,100	SH	Defined	1	30
PepsiCo	Com	713448108	11,370	233,519	SH	Defined	1	233
Pfizer, Inc.	Com	717081103	44,114	1,106,999	SH	Defined	1	1,106
Philip Morris Cos.	Com	718154107	995	21,700	SH	Defined	1	21
Procter & Gamble Co.	Com	742718109	1,662	21,000	SH	Defined	1	21
Royal Dutch Pete Co NY Reg GLD	Com	780257804	830	16,930	SH	Defined	1	16
SBC Communications, Inc.	Com	78387G103	1,765	45,061	SH	Defined	1	45
Sanmina-SCI Corp.	Com	800907107	1,683	84,550	SH	Defined	1	84
Schering-Plough Corp.	Com	806605101	13,305	371,543	SH	Defined	1	371
Schlumberger Ltd.	Com	806857108	692	12,600	SH	Defined	1	12
Staples, Inc.	Com	855030102	319	17,083	SH	Defined	1	17
State Street Corp.	Com	857477103	44,825	857,890	SH	Defined	1	857
Stryker Corp.	Com	863667101	514	8,800	SH	Defined	1	8
Sun Microsystems, Inc.	Com	866810104	3,060	248,750	SH	Defined	1	248
Symbol Technologies	Com	871508107	5,016	315,900	SH	Defined	1	315
Target Corp.	Com	87612E106	13,449	327,620	SH	Defined	1	327
Texas Instruments, Inc.	Com	882508104	420	15,000	SH	Defined	1	15
Unilever N.V.	Com	904784709	689	11,961	SH	Defined	1	11
United Parcel Service CL B	CL B	911312106	3,026	55,525	SH	Defined	1	55
United Technologies Corp.	Com	913017109	409	6,324	SH	Defined	1	6
Verizon	Com	92343v104	10,705	225,555	SH	Defined	1	225
Viacom, Inc. Cl B	CLB	925524308	231	5,237	SH	Defined	1	5
Vodafone AirTouch PLC ADS	ADS	92857W100	14,555	566,779	SH	Defined	1	566
Wal-Mart Stores	Com	931142103	889	15,450	SH	Defined	1	15
Walt Disney Co.	Com	254687106	4,727	228,122	SH	Defined	1	228
Wells Fargo & Co.	Com	949746101	691	15,895	SH	Defined	1	15
Westwood One, Inc.	Com	961815107	300	10,000	SH	Defined	1	10
Weyerhaeuser Co.	Com	962166104	760	14,045	SH	Defined	1	14
Weyerhaeuser Co. B	CL B	962166104	452	8,363	SH	Defined	1	8
Zions Bancorp	Com	989701107	19,354	368,090	SH	Defined	1	368

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of Bartlett
 For Positions Held as o

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr
-----------------------	-----------------------	--------------	-----------------------	---------------	-----------------	---------------------

Edgar Filing: LEGG MASON INC - Form 13F-HR

3 Cities Fm Inc. Cl B	COM	9990269A7	0	975	SH	DEFINED	2
3 Com Corp.	COM	885535104	1	225	SH	DEFINED	2
Abbott Laboratories	COM	002824100	15,866	284,595	SH	DEFINED	2
Aceto Corp.	COM	004446100	26	2,500	SH	DEFINED	2
Acuity Brands Inc	COM	00508Y102	17	1,400	SH	DEFINED	2
ADC Telecommunications Inc.	COM	000886101	9	1,852	SH	DEFINED	2
Adobe Systems Inc.	COM	00724F101	245	7,901	SH	DEFINED	2
Advanced Micro Devices Inc.	COM	007903107	1,262	79,600	SH	DEFINED	2
Aegon NV - ORD	ADR	007924103	215	8,050	SH	DEFINED	2
Affymetrix Inc.	COM	00826T108	234	6,210	SH	DEFINED	2
AFLAC INCORPORATED	COM	001055102	98	4,000	SH	DEFINED	2
Agilent Technologies Inc	COM	00846U101	2,298	80,617	SH	DEFINED	2
AKZO Nobel NV Spons ADR	ADR	010199305	202	4,498	SH	DEFINED	2
Alabama National BanCorporatio	COM	010317105	290	8,603	SH	DEFINED	2
Alberta Energy Co Ltd	COM	012873105	443	11,700	SH	DEFINED	2
Albertson's, Inc.	COM	013104104	91	2,875	SH	DEFINED	2
Alcatel Alsthom Sponsored ADR	ADR	013904305	1,127	68,081	SH	DEFINED	2
Alcoa Inc	PFD	013817200	35	500	SH	DEFINED	2
Alcoa Inc.	COM	013817101	100	2,815	SH	DEFINED	2
Alkermes Inc	COM	01642T108	20	750	SH	DEFINED	2
Allegheny Energy, Inc.	COM	017361106	271	7,475	SH	DEFINED	2
Allen Telecom Inc.	COM	018091108	9	1,000	SH	DEFINED	2
Allergan Inc.	COM	018490102	240	3,200	SH	DEFINED	2
Allete, Inc.	COM	018522102	20	800	SH	DEFINED	2
Alliance Financial Corp Ny	COM	019205103	26	1,100	SH	DEFINED	2
Alliant Techsystem	COM	018804104	2	22	SH	DEFINED	2
Allied Irish Banks Plc	ADR	019228402	711	30,800	SH	DEFINED	2
Alltel Corp.	COM	020039103	519	8,406	SH	DEFINED	2
Amazon.com, Inc.	COM	023135106	9	800	SH	DEFINED	2
Amcor Limited ADR	ADR	02341R302	374	25,200	SH	DEFINED	2
Ameren Corp.	COM	023608102	13	300	SH	DEFINED	2
America Movil S. A. de C. V.	ADR	02364W105	112	5,724	SH	DEFINED	2
American Electric Power Co	COM	025537101	638	14,649	SH	DEFINED	2
American Express Company	COM	025816109	1,110	31,107	SH	DEFINED	2
American Greetings Corp. Class	COM	026375105	4	300	SH	DEFINED	2
American Home Products Corp.	COM	026609107	8,647	140,928	SH	DEFINED	2
American International Group,	COM.	026874107	5,229	65,857	SH	DEFINED	2
American Power Conversion	COM	029066107	3	200	SH	DEFINED	2
Amerisourcebergen Corp	COM	03073E105	6	100	SH	DEFINED	2
Ames Department Stores Inc.	COM	030789507	1	2,800	SH	DEFINED	2
Amgen Inc.	COM	031162100	1,731	30,663	SH	DEFINED	2
Ampal Amern Israel Corp.	PFD	032015307	37	2,228	SH	DEFINED	2
AMR Corp.	COM	001765106	4	200	SH	DEFINED	2
AMREP Corp.	COM	032159105	0	54	SH	DEFINED	2
Amylin Pharmaceuticals Inc.	COM	032346108	11	1,200	SH	DEFINED	2
Anadarko Pete Corp.	COM	032511107	1,913	33,650	SH	DEFINED	2
Analog Devices Inc.	COM	032654105	204	4,598	SH	DEFINED	2
Angelica Corp.	COM	034663104	19	1,750	SH	DEFINED	2
Anglogold Ltd (New)	ADR	035128206	25	1,400	SH	DEFINED	2
Anheuser-Busch Companies Inc.	COM	035229103	26,151	578,434	SH	DEFINED	2
Anixter International Inc.	COM	035290105	41	1,400	SH	DEFINED	2
Antex Corp.	COM	036730109	0	2,000	SH	DEFINED	2
AOL Time Warner Inc.	COM	00184A105	22,303	694,792	SH	DEFINED	2
Aon Corporation	COM	037389103	5	150	SH	DEFINED	2
Apache Corp.	COM	037411105	494	9,900	SH	DEFINED	2
Apartment Investment & Mgt Co	COMss A	03748R101	57	1,250	SH	DEFINED	2
Apple Computer	COM	037833100	342	15,604	SH	DEFINED	2
Applera Corp-Celera Genomics	COM	038020202	19	702	SH	DEFINED	2
Applera Corporation-Applied Bi	COMstems	038020103	79	2,017	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Applied Innovation Inc.	COM	037916103	2	400	SH	DEFINED	2
Applied Materials Inc.	COM	038222105	6,499	162,060	SH	DEFINED	2
APT Satellite Holdings Ltd	ADRADR	00203R105	91	27,400	SH	DEFINED	2
APW Ltd.	COM	G04397108	233	140,300	SH	DEFINED	2
Archer-Daniels-Midland Co.	COM	039483102	52	3,644	SH	DEFINED	2
Ariba Inc	COM	04033V104	2	400	SH	DEFINED	2
Ashworth, Inc.	COM	04516H101	20	2,500	SH	DEFINED	2
Astoria Financial Corp.	COM	046265104	26	1,000	SH	DEFINED	2
AT & T Corp.	COM	001957109	3,871	213,387	SH	DEFINED	2
At Home Corp. Cl A	COM	045919107	0	100	SH	DEFINED	2
AT&T Wireless Services, Inc.	COM	00209A106	774	53,851	SH	DEFINED	2
Atmos Energy Corporation	COM	049560105	65	3,064	SH	DEFINED	2
Autoliv, Inc.	COM	052800109	12	613	SH	DEFINED	2
Automatic Data Processing	COM	053015103	11,167	189,586	SH	DEFINED	2
Autozone Inc.	COM	053332102	122	1,700	SH	DEFINED	2
Avaya Inc	COM	053499109	38	3,100	SH	DEFINED	2
Aventis	ADR	053561106	341	4,800	SH	DEFINED	2
Avery Dennison Corp.	COM	053611109	45	800	SH	DEFINED	2
AXA-UAP - Sponsored	ADR	054536107	478	22,746	SH	DEFINED	2
Axcelis Technologies Inc	COM	054540109	36	2,827	SH	DEFINED	2
Bae Systems Plc	ADR	05523R107	6	316	SH	DEFINED	2
Banco Comercial Portugues SA	AADR	059479303	398	19,754	SH	DEFINED	2
Bank of America Corporation	COM	060505104	757	12,029	SH	DEFINED	2
Bank Of Kentucky Financial	COM	062896105	12	564	SH	DEFINED	2
Bank of New York Co. Inc.	COM	064057102	254	6,214	SH	DEFINED	2
Bank One Corporation	COM	06423A103	351	8,980	SH	DEFINED	2
Barnes & Noble Inc.	COM	067774109	15	500	SH	DEFINED	2
Baxter Intl Inc	COM	071813109	1,205	22,462	SH	DEFINED	2
Bayer AG Spons	ADR	072730302	266	8,370	SH	DEFINED	2
BB&T Corp.	COM	054937107	2,347	65,005	SH	DEFINED	2
BCE Inc.	COM	05534B109	487	21,350	SH	DEFINED	2
BEA Systems Inc.	COM	073325102	9	600	SH	DEFINED	2
Becton Dickinson & Co	COM	075887109	17	500	SH	DEFINED	2
BellSouth Corp.	COM	079860102	1,195	31,318	SH	DEFINED	2
Belo A H Com Ser A	COM	080555105	3,128	166,820	SH	DEFINED	2
Berkshire Hathaway Inc. Class	COM	084670108	30,694	406	SH	DEFINED	2
Berkshire Hathaway Inc. Class	COM	084670207	1,169	463	SH	DEFINED	2
Big Lots, Inc.	COM	089302103	1	100	SH	DEFINED	2
Biogen Inc.	COM	090597105	23	400	SH	DEFINED	2
Biomet Inc.	COM	090613100	1,099	35,575	SH	DEFINED	2
Biotech HOLDRS Tr	COM	09067D201	515	3,900	SH	DEFINED	2
Black & Decker Corp.	COM	091797100	355	9,404	SH	DEFINED	2
Block H & R Inc.	COM	093671105	2,622	58,650	SH	DEFINED	2
Blue Fish Clothing Inc.	COM	095480109	0	100	SH	DEFINED	2
BMC Software, Inc.	COM	055921100	5	300	SH	DEFINED	2
Bob Evans Farms Inc.	COM	096761101	2	100	SH	DEFINED	2
Boeing Co.	COM	097023105	681	17,559	SH	DEFINED	2
Bombardier Inc. Cl B	COM	097751200	73	7,000	SH	DEFINED	2
Borders Group Inc.	COM	099709107	256	12,900	SH	DEFINED	2
Boston Properties Inc.	COM	101121101	1,290	33,941	SH	DEFINED	2
Boston Scientific Corp.	COM	101137107	1,495	62,000	SH	DEFINED	2
BP P.L.C Sponsored	ADR	055622104	17,303	372,025	SH	DEFINED	2
BP Prudhoe Bay Rty Tr Unit	BenCOMt	055630107	15	1,000	SH	DEFINED	2
Bristol-Myers Squibb Co.	COM	110122108	11,886	233,064	SH	DEFINED	2
Broadwing Inc	COM	111620100	13,819	1,454,664	SH	DEFINED	2
Brocade Communications Systems	COMnc.	111621108	17	500	SH	DEFINED	2
Brown Forman Corp. CL B	COM	115637209	46	729	SH	DEFINED	2
Brown Forman Corp. Class A	COM	115637100	49	771	SH	DEFINED	2
Brown Shoe Company Inc	COM	115736100	0	2	SH	DEFINED	2
BT Group Plc	ADR	05577E101	222	6,050	SH	DEFINED	2
Buckeye Partners L P Unit	COM	118230101	22	600	SH	DEFINED	2
Burlington Northern Santa Fe	CCOM.	12189T104	781	27,390	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Burlington Resources	COM	122014103	189	5,043	SH	DEFINED	2
C S X Corp.	COM	126408103	1,055	30,110	SH	DEFINED	2
Cable Design Technologies Corp	COM	126924109	10	750	SH	DEFINED	2
Cabot Oil & Gas Corp	COM	127097103	216	9,000	SH	DEFINED	2
Cadbury Schweppes P L C	ADR	127209302	1,172	45,550	SH	DEFINED	2
Calpine Corp.	COM	131347106	225	13,400	SH	DEFINED	2
Camco Finl Corp	COM	132618109	2	122	SH	DEFINED	2
Canadian Intl Power Ltd	COM	136159100	0	1,000	SH	DEFINED	2
Canadian National Railroad	COM	136375102	48	1,000	SH	DEFINED	2
Cancer Diagnostics	COM	137385100	0	3,000	SH	DEFINED	2
Canon Inc. - Spon	ADR	138006309	1,107	31,575	SH	DEFINED	2
Capital One Financial Corp.	COM	14040H105	65	1,200	SH	DEFINED	2
Cardinal Health Inc.	COM	14149Y108	1,823	28,193	SH	DEFINED	2
Carnival Corp.	COM	143658102	79	2,800	SH	DEFINED	2
Carrier Access Corp.	COM	144460102	1	425	SH	DEFINED	2
Catalina Marketing Corporation	COM	148867104	49	1,400	SH	DEFINED	2
Caterpillar Inc.	COM	149123101	94	1,800	SH	DEFINED	2
CBRL Group Inc.	COM	12489V106	6	200	SH	DEFINED	2
Cedar Fair, L.P. Dep Rec	COM	150185106	40	1,600	SH	DEFINED	2
Cendant Corp.	COM	151313103	31	1,586	SH	DEFINED	2
CenterBank	COM	151408101	375	25,000	SH	DEFINED	2
Centerpoint Properties Corp.	COM	151895109	50	1,000	SH	DEFINED	2
Central Vermont Pub Svc Corp.	COM	155771108	20	1,200	SH	DEFINED	2
Ceridian Corporation	COM	156779100	9	500	SH	DEFINED	2
Cerner Corp.	COM	156782104	200	4,000	SH	DEFINED	2
Cerus Corporation	COM	157085101	11	250	SH	DEFINED	2
Charter Communications Inc Del	COM	16117M107	33	2,000	SH	DEFINED	2
Charter One Financial Inc.	COM	160903100	12,297	452,926	SH	DEFINED	2
Chateau Communities Inc.	COM	161726104	18,341	613,407	SH	DEFINED	2
Chemed Corp.	COM	163596109	18	540	SH	DEFINED	2
Cheung Kong Hong Kong	ADR	166744201	727	70,032	SH	DEFINED	2
ChevronTexaco Corp	COM	166764100	21,658	241,692	SH	DEFINED	2
Chico's Fas Inc.	COM	168615102	40	1,000	SH	DEFINED	2
Chiquita Brands \$3.75 Ser B	PFD	170032502	7	1,300	SH	DEFINED	2
Chiquita Brands Intl Inc.	COM	170032106	0	200	SH	DEFINED	2
Chiron Corp.Del	COM	170040109	1	16	SH	DEFINED	2
Choice Hotels Intl Inc.	COM	169905106	30	1,350	SH	DEFINED	2
Choicecare Inc.	COM	170383103	2	208	SH	DEFINED	2
Chubb Corp.	COM	171232101	2,701	39,151	SH	DEFINED	2
Cigna Corp.	COM	125509109	417	4,500	SH	DEFINED	2
Cincinnati Financial Corp.	COM	172062101	17,246	452,066	SH	DEFINED	2
Cincinnati Gas & Elec 8.28% Pf	PFD	172070831	5	200	SH	DEFINED	2
Cincinnati Inter Term RR Co	PFD	172124109	3	100	SH	DEFINED	2
Cincinnati Microwave Inc.	COM	172167108	0	204	SH	DEFINED	2
Cinergy Corp.	COM	172474108	927	27,736	SH	DEFINED	2
Cintas Corp.	COM	172908105	28,689	592,861	SH	DEFINED	2
Circor Intl Inc	COM	17273K109	3	150	SH	DEFINED	2
Cisco Systems Inc.	COM	17275R102	7,289	402,467	SH	DEFINED	2
Citigroup Inc.	COM	172967101	23,898	473,422	SH	DEFINED	2
Citizens Bkg Corp.	COM	174420109	41	1,236	SH	DEFINED	2
Citizens Communications Co	COM	17453B101	257	24,124	SH	DEFINED	2
Citrix Systems Inc.	COM	177376100	36	1,600	SH	DEFINED	2
City Investing Co Liq Tr Unit	COM Int	177900107	1	500	SH	DEFINED	2
Clarcor Inc.	COM	179895107	34	1,248	SH	DEFINED	2
Clarus Corp.	COM	182707109	14	2,200	SH	DEFINED	2
Clayton Homes Inc.	COM	184190106	186	10,900	SH	DEFINED	2
Clear Channel Communications	COM	184502102	14	277	SH	DEFINED	2
Clearly Canadian Beverage Corp	COM	184901106	0	100	SH	DEFINED	2
Clorox Co.	COM	189054109	69	1,750	SH	DEFINED	2
CMGI Inc.	COM	125750109	2	1,200	SH	DEFINED	2
CMS Energy Corp.	COM	125896100	35	1,450	SH	DEFINED	2
CNET Networks, Inc.	COM	12613R104	2	200	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Coca Cola Co.	COM	191216100	9,669	205,074	SH	DEFINED	2
Colgate-Palmolive Co.	COM	194162103	6,788	117,545	SH	DEFINED	2
Comcast Corp. Class A	COM	200300101	83	2,300	SH	DEFINED	2
Comcast Corp. Class A Special	COM	200300200	164	4,566	SH	DEFINED	2
Comdisco	COM	200336105	0	500	SH	DEFINED	2
Comerica Inc.	COM	200340107	95	1,658	SH	DEFINED	2
Commerce One Inc Del	COM	200693109	0	100	SH	DEFINED	2
Commercial Net Lease Realty	COM	202218103	16	1,200	SH	DEFINED	2
Community Trust Bancorp Inc.	COM	204149108	22	931	SH	DEFINED	2
Compania Anonima Nacional TeleADRos		204421101	0	0	SH	DEFINED	2
Compaq Computer Corp.	COM	204493100	27	2,772	SH	DEFINED	2
Computer Associates InternatioCOM Inc.		204912109	55	1,600	SH	DEFINED	2
Conagra Inc.	COM	205887102	328	13,793	SH	DEFINED	2
Conectiv Inc.	COM	206829103	43	1,750	SH	DEFINED	2
Conectiv Inc.- Cl A	COM	206829202	6	275	SH	DEFINED	2
Conexant Systems Inc.	COM	207142100	18	1,224	SH	DEFINED	2
Conoco Inc	COM	208251504	90	3,180	SH	DEFINED	2
Consolidated Edison Co N Y IncPFD		209111301	15	200	SH	DEFINED	2
Consolidated Edison Inc.	COM	209115104	31	777	SH	DEFINED	2
Constellation Energy Group	COM	210371100	20	750	SH	DEFINED	2
Consumers Energy Co Fins III	PFD	21051Q205	5	200	SH	DEFINED	2
Convergys Corp	COM	212485106	37,832	1,009,116	SH	DEFINED	2
Cooper Industries	COM	216669101	158	4,534	SH	DEFINED	2
Cooper Tire & Rubber Co	COM	216831107	102	6,400	SH	DEFINED	2
Corn Products International InCOM		219023108	80	2,276	SH	DEFINED	2
Corning Incorporated	COM	219350105	847	95,007	SH	DEFINED	2
Costco Whsl Corp New	COM	22160K105	70	1,570	SH	DEFINED	2
Covanta Energy Corporation	COM	22281N103	0	10	SH	DEFINED	2
Cox Communications Inc. Cl A	COM	224044107	8	200	SH	DEFINED	2
Credit Suisse Group - Spon ADRADR		225401108	51	1,200	SH	DEFINED	2
Crown Cork & Seal Co Inc.	COM	228255105	1	200	SH	DEFINED	2
CryoLife, Inc.	COM	228903100	60	2,000	SH	DEFINED	2
CTS Corporation	COM	126501105	2	100	SH	DEFINED	2
CVS Corp.	COM	126650100	1,818	61,431	SH	DEFINED	2
Cybercare Inc	COM	23243T105	0	50	SH	DEFINED	2
D Q E Inc.	COM	23329J104	3	150	SH	DEFINED	2
D R Horton Inc.	COM	23331A109	32	1,000	SH	DEFINED	2
DaimlerChrysler A.G.	ADR	D1668R123	219	5,251	SH	DEFINED	2
Darden Restaurants Inc.	COM	237194105	94	2,668	SH	DEFINED	2
Dave & Busters Inc.	COM	23833N104	14	2,151	SH	DEFINED	2
Dayton & Michigan RR	PFD	239649205	16	357	SH	DEFINED	2
Dayton & Michigan RR Co	COM	239649106	17	608	SH	DEFINED	2
Dean Foods Co	COM	242370104	17	250	SH	DEFINED	2
Decora Industries, Inc.	COM	243593308	0	400	SH	DEFINED	2
Deere & Co	COM	244199105	401	9,175	SH	DEFINED	2
Dell Computer Corporation	COM	247025109	17,484	643,250	SH	DEFINED	2
Delphi Automotive Sys Corp	COM	247126105	17	1,273	SH	DEFINED	2
Delta Air Lines Inc.	COM	247361108	128	4,390	SH	DEFINED	2
Detroit Mtg & Rlty Co	COM	251273108	0	3,635	SH	DEFINED	2
Deutsche Bank AG	COM	D18190898	70	1,000	SH	DEFINED	2
Deutsche Lufthansa A G	ADR	251561304	173	12,850	SH	DEFINED	2
Devry Inc.	COM	251893103	46	1,600	SH	DEFINED	2
Diageo PLC-Sponsored ADR New	ADR	25243Q205	380	8,216	SH	DEFINED	2
Diebold Inc.	COM	253651103	301	7,450	SH	DEFINED	2
Direct Insite Corp.	COM	25457C207	0	240	SH	DEFINED	2
Dole Food Company	COM	256605106	48	1,800	SH	DEFINED	2
Dollar General Corp.	COM	256669102	8	529	SH	DEFINED	2
Dominion Res Inc Va New	COM	25746U109	81	1,355	SH	DEFINED	2
Donaldson Inc.	COM	257651109	2,121	54,600	SH	DEFINED	2
Donnelley (R R) & Sons Co	COM	257867101	95	3,200	SH	DEFINED	2
Dover Corp.	COM	260003108	21,017	566,942	SH	DEFINED	2
Dow Chemical Co	COM	260543103	1,532	45,357	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Dow Jones & Co	COM	260561105	554	10,130	SH	DEFINED	2
DPL Inc.	COM	233293109	916	38,024	SH	DEFINED	2
Dresdner Bank AG New ADR	ADR	261561302	36	1,000	SH	DEFINED	2
DTE Energy Company	COM	233331107	168	4,015	SH	DEFINED	2
Du Pont (EI) de Nemours and Co	CoCOM	263534109	1,483	34,878	SH	DEFINED	2
Du Pont E I De Nemours & Co	PFD	263534307	31	420	SH	DEFINED	2
Duke Energy Corp.	COM	264399106	390	9,944	SH	DEFINED	2
Duke Realty Corporation	COM	264411505	1,734	71,250	SH	DEFINED	2
Duke Weeks Realty Corp	PFD	264411810	103	4,000	SH	DEFINED	2
Dun & Bradstreet Corp.	COM	26483E100	136	3,863	SH	DEFINED	2
Dusa Pharmaceuticals Inc.	COM	266898105	3	400	SH	DEFINED	2
Dycap Inc.	COM	267850998	0	100	SH	DEFINED	2
Earthlink Inc	COM	270321102	10	800	SH	DEFINED	2
Eastman Kodak Company	COM	277461109	176	5,990	SH	DEFINED	2
Eaton Corp.	COM	278058102	179	2,400	SH	DEFINED	2
Ecolab	COM	278865100	48	1,200	SH	DEFINED	2
El Paso Corporation	COM	28336L109	7,784	174,492	SH	DEFINED	2
Elan Corp. ADR	ADR	284131208	95	2,100	SH	DEFINED	2
Elder Beerman Stores Corp New	COM	284470101	1	400	SH	DEFINED	2
Electrolux AB ADR	ADR	010198208	306	10,425	SH	DEFINED	2
Electronic Data Systems	COM	285661104	59	860	SH	DEFINED	2
EMC Corp.	COM	268648102	291	21,640	SH	DEFINED	2
Emerson Electric Co.	COM	291011104	21,484	376,248	SH	DEFINED	2
Endesa S.A. ADR	ADR	29258N107	563	35,900	SH	DEFINED	2
Energizer Hldgs Inc	COM	29266R108	6	305	SH	DEFINED	2
Ennis Business Forms Inc.	COM	293389102	194	20,250	SH	DEFINED	2
Enron Corp.	COM	293561106	0	410	SH	DEFINED	2
Ensco International Inc.	COM	26874Q100	970	39,050	SH	DEFINED	2
Enstar Group Inc	COM	29358R107	1	40	SH	DEFINED	2
Equitable Resources Inc.	COM	294549100	34	1,000	SH	DEFINED	2
Equity Office Properties Trust	COM	294741103	1,070	35,565	SH	DEFINED	2
Equity Residential Interest Tr	PFD	29476L883	98	3,100	SH	DEFINED	2
Equity Residential Properties	COMst	29476L107	1,240	43,205	SH	DEFINED	2
Ericsson L M Tel Co ADR Cl B	ADR	294821400	265	50,788	SH	DEFINED	2
Estee Lauder Companies	COM	518439104	32	1,000	SH	DEFINED	2
Exodus Communications, Inc.	COM	302088109	0	5,000	SH	DEFINED	2
Exxon Mobil Corp.	COM	30231G102	41,117	1,046,246	SH	DEFINED	2
Family Dollar Stores Inc.	COM	307000109	435	14,500	SH	DEFINED	2
Fannie Mae	COM	313586109	24,657	310,150	SH	DEFINED	2
Farmer Brothers Co	COM	307675108	113	425	SH	DEFINED	2
Federal Realty Investment Trus	COM	313747206	74	3,225	SH	DEFINED	2
Federal Signal Corporation	COM	313855108	82	3,666	SH	DEFINED	2
Federated Department Stores	COM	31410H101	198	4,850	SH	DEFINED	2
Ferro Corp.	COM	315405100	2,583	100,125	SH	DEFINED	2
Fifth Third Bancorp	COM	316773100	69,990	1,136,575	SH	DEFINED	2
Finger Lakes Bancorp Inc	COM	31787C107	19	1,735	SH	DEFINED	2
Finova Group Inc.	COM	317928109	6	9,075	SH	DEFINED	2
First Bell Bancorp Inc.	COM	319301107	140	10,000	SH	DEFINED	2
First Data Corp.	COM	319963104	1,698	21,647	SH	DEFINED	2
First Franklin Corp.	COM	320272107	9	900	SH	DEFINED	2
First Health Group Corp.	COM	320960107	15	600	SH	DEFINED	2
First Oak Brook Bancshares, In	COM	335847208	41	1,700	SH	DEFINED	2
First Tennessee	COM	337162101	7,145	197,049	SH	DEFINED	2
First Un Real Estate Equity &	COM	337400105	2	750	SH	DEFINED	2
Firstenergy Corp.	COM	337932107	89	2,553	SH	DEFINED	2
Firstmerit Corp.	COM	337915102	11	400	SH	DEFINED	2
Fiserv Inc.	COM	337738108	17	412	SH	DEFINED	2
FleetBoston Financial Corporat	COM	339030108	526	14,419	SH	DEFINED	2
Fleetwood Enterprises Inc.	COM	339099103	1,057	93,280	SH	DEFINED	2
Flextronics International Ltd	COM	Y2573F102	142	5,906	SH	DEFINED	2
Florida Banks, Inc.	COM	340560101	7	1,100	SH	DEFINED	2
Ford Motor Co.	COM	345370860	2,559	162,773	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Fortune Brands Inc.	COM	349631101	180	4,536	SH	DEFINED	2
FPL Group Inc.	COM	302571104	187	3,318	SH	DEFINED	2
Freddie Mac	COM	313400301	14,187	216,920	SH	DEFINED	2
Freeport McMoran Copper And Go	COM	35671D857	21	1,563	SH	DEFINED	2
Friedman Billings Ramsey Grp	ICOM CL A	358433100	3	500	SH	DEFINED	2
Fujitsu Ltd	ADR	359590304	120	3,300	SH	DEFINED	2
Gallaher Group PLC-Spon	ADR	363595109	43	1,590	SH	DEFINED	2
Gannett Co	COM	364730101	898	13,360	SH	DEFINED	2
Gap Inc.	COM	364760108	2	168	SH	DEFINED	2
Gartner, Inc.	COM	366651206	22	1,985	SH	DEFINED	2
Gateway, Inc.	COM	367626108	72	8,950	SH	DEFINED	2
Gatx Corp.	COM	361448103	2,904	89,310	SH	DEFINED	2
Genentech Inc	COM	368710406	11	200	SH	DEFINED	2
General Electric Co.	COM	369604103	44,982	1,122,301	SH	DEFINED	2
General Magic Inc	COM	370253106	0	400	SH	DEFINED	2
General Mills Inc.	COM	370334104	431	8,281	SH	DEFINED	2
General Motors Corporation	COM	370442105	2,675	55,045	SH	DEFINED	2
General Motors Corporation - CCOMs H	COM	370442832	52	3,367	SH	DEFINED	2
Genome Therapeutics Corp.	COM	372430108	16	2,400	SH	DEFINED	2
Genuine Parts Co.	COM	372460105	241	6,555	SH	DEFINED	2
Genzyme Corp.-General Division	COM	372917104	63	1,048	SH	DEFINED	2
Genzyme Corporation-Biosurgery	COMvisio	372917708	0	30	SH	DEFINED	2
Genzyme-Molecular Oncology	COM	372917500	0	30	SH	DEFINED	2
Georgia-Pacific Corp.	COM	373298108	13	476	SH	DEFINED	2
Gerber Scientific Inc.	COM	373730100	11	1,200	SH	DEFINED	2
Gillette Co.	COM	375766102	315	9,419	SH	DEFINED	2
Glacier Bancorp Inc	COM	37637Q105	181	8,677	SH	DEFINED	2
Glaxo Smithkline Sponsored PLC	ADRR	37733W105	475	9,528	SH	DEFINED	2
Golden West Finl Corp. Del	COM	381317106	106	1,800	SH	DEFINED	2
Goldman Sachs Group, Inc.	COM	38141G104	46	500	SH	DEFINED	2
Grainger WW Inc.	COM	384802104	86	1,800	SH	DEFINED	2
Great Plains Energy Inc	COM	391164100	1,217	48,300	SH	DEFINED	2
Guidant Corp.	COM	401698105	10,846	217,787	SH	DEFINED	2
H J Heinz Co	COM	423074103	2,195	53,383	SH	DEFINED	2
Halliburton Co.	COM	406216101	221	16,883	SH	DEFINED	2
Hancock John Finl Services Inc	COM	41014S106	61	1,481	SH	DEFINED	2
Harley Davidson, Inc.	COM	412822108	690	12,700	SH	DEFINED	2
Harris Corp.	COM	413875105	40	1,300	SH	DEFINED	2
Hartford Financial Services Gr	COM Inc.	416515104	1,927	30,670	SH	DEFINED	2
Hasbro Inc.	COM	418056107	44	2,687	SH	DEFINED	2
Hawaiian Airs Inc New	COM	419849104	9	2,270	SH	DEFINED	2
Hawaiian Elec Inds Inc.	COM	419870100	81	2,000	SH	DEFINED	2
HCA Inc	COM	404119109	89	2,300	SH	DEFINED	2
Health Management Associates,	COM. Cl	421933102	229	12,450	SH	DEFINED	2
Hearst-Argyle Television Inc.	COM	422317107	259	12,002	SH	DEFINED	2
Helix Technology Inc.	COM	423319102	611	27,100	SH	DEFINED	2
Helmerich & Payne	COM	423452101	387	11,600	SH	DEFINED	2
Henry Schein Inc.	COM	806407102	5	140	SH	DEFINED	2
Hershey Foods Corp.	COM	427866108	542	7,999	SH	DEFINED	2
Hewlett-Packard Co.	COM	428236103	10,891	530,247	SH	DEFINED	2
Highwoods Properties Inc.	COM	431284108	80	3,100	SH	DEFINED	2
Hillenbrand Industries Inc.	COM	431573104	1,081	19,553	SH	DEFINED	2
Hilton Hotels Corp.	COM	432848109	87	8,000	SH	DEFINED	2
Holly Corp. Com Par \$0.01	COM	435758305	0	16	SH	DEFINED	2
Homefed Corp	COM	43739D208	0	57	SH	DEFINED	2
HON Industries Inc.	COM	438092108	1,188	42,950	SH	DEFINED	2
Honeywell International Inc.	COM	438516106	472	13,965	SH	DEFINED	2
Hospitality Properties Trust	COM	44106M102	3	100	SH	DEFINED	2
Host Marriott Corp New	COM	44107P104	27	3,000	SH	DEFINED	2
Household International Inc.	COM	441815107	207	3,580	SH	DEFINED	2
HRPT Proprties Trust	COM	40426W101	19	2,200	SH	DEFINED	2
Hubbell Inc. CL B	COM	443510201	262	8,922	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Huffy Corp.	COM	444356109	8	1,200	SH	DEFINED	2
Human Genome Sciences Inc.	COM	444903108	111	3,300	SH	DEFINED	2
Huntington Bancshares Inc.	COM	446150104	4,221	245,557	SH	DEFINED	2
Hutchinson Whampoa - Unsp ADR	ADR	448415208	53	1,100	SH	DEFINED	2
Hyseq Inc	COM	449163302	13	1,630	SH	DEFINED	2
I.D. Systems, Inc.	COM	449489103	1	100	SH	DEFINED	2
iBasis, Inc.	COM	450732102	3	2,000	SH	DEFINED	2
IDEC Pharmaceutical Corp.	COM	449370105	24	350	SH	DEFINED	2
Identix Inc.	COM	451906101	4	300	SH	DEFINED	2
Illinois Tool Works	COM	452308109	11,611	171,462	SH	DEFINED	2
Imagistics International Inc	COM	45247T104	15	1,214	SH	DEFINED	2
Imation Corp.	COM	45245A107	2	80	SH	DEFINED	2
IMC Mortgage Company	COM	449923101	0	700	SH	DEFINED	2
Imclone Systems Inc	COM	45245W109	135	2,900	SH	DEFINED	2
Immunex Corporation	COM	452528102	94	3,400	SH	DEFINED	2
Imperial Pkg Corp	COM	453077109	1	37	SH	DEFINED	2
IMS Health Inc.	COM	449934108	434	22,254	SH	DEFINED	2
Imx Pharmaceuticals Inc	COM	449730209	0	84,010	SH	DEFINED	2
Incyte Pharmaceuticals Inc.	COM	45337C102	33	1,700	SH	DEFINED	2
Information Architects Corp	COM	45669R107	0	1,500	SH	DEFINED	2
Infospace Com Inc.	COM	45678T102	0	1	SH	DEFINED	2
Ing Groep NV Spons ADR	ADR	456837103	53	2,066	SH	DEFINED	2
Inhale Therapeutic Sys Inc	COM	457191104	12	650	SH	DEFINED	2
Intel Corp.	COM	458140100	45,359	1,442,270	SH	DEFINED	2
International Business MachineCOMorp.		459200101	28,155	232,767	SH	DEFINED	2
International Flavors & FragraCOMs		459506101	45	1,500	SH	DEFINED	2
International Paper Cap Tr	PFD	460137300	2,491	54,600	SH	DEFINED	2
International Paper Co.	COM	460146103	2,357	58,417	SH	DEFINED	2
International Rectifier CorporCOMon		460254105	26	740	SH	DEFINED	2
Internet Architecture Holdr TrCOM		46060A107	8	200	SH	DEFINED	2
Internet Cap Group Inc	COM	46059C106	0	280	SH	DEFINED	2
Internet Sec Sys Inc	COM	46060X107	7	211	SH	DEFINED	2
Interpublic Group Companies InCOM		460690100	4,117	139,360	SH	DEFINED	2
Invacare Corp.	COM	461203101	270	8,000	SH	DEFINED	2
Ionics Inc.	COM	462218108	15	500	SH	DEFINED	2
IRT Property Co	COM	450058102	25	2,400	SH	DEFINED	2
Ito Yokado Ltd ADR - New	ADR	465714301	347	7,625	SH	DEFINED	2
ITT Industries, Inc.	COM	450911102	227	4,500	SH	DEFINED	2
J P Morgan Chase & Co	PFD	46625H209	1,085	12,750	SH	DEFINED	2
J.P. Morgan Chase & Co.	COM	46625H100	15,083	414,926	SH	DEFINED	2
Jakks Pacific, Inc.	COM	47012E106	28	1,500	SH	DEFINED	2
JDS Uniphase Corp	COM	46612J101	39	4,470	SH	DEFINED	2
Jefferson-Pilot Corp.	COM	475070108	5,129	110,845	SH	DEFINED	2
Johnson & Johnson	COM	478160104	30,442	515,090	SH	DEFINED	2
Johnson Controls Inc.	COM	478366107	1,785	22,100	SH	DEFINED	2
JPM Chase Capital IX	PFD	46623C202	26	1,000	SH	DEFINED	2
Juniper Networks	COM	48203R104	28	1,500	SH	DEFINED	2
K Mart Corp.	COM	482584109	1	150	SH	DEFINED	2
Kadant Inc.	COM	48282T104	1	96	SH	DEFINED	2
Kansas City Southn Inds Inc	COM	485170302	8,054	569,992	SH	DEFINED	2
Kaydon Corp.	COM	486587108	1,564	68,950	SH	DEFINED	2
KEMET Corp.	COM	488360108	9	500	SH	DEFINED	2
Kendle International Inc	COM	48880L107	31	1,541	SH	DEFINED	2
Kerr-McGee Corp.	COM	492386107	471	8,600	SH	DEFINED	2
Keycorp New	COM	493267108	910	37,378	SH	DEFINED	2
Keyspan Corporation	COM	49337W100	145	4,193	SH	DEFINED	2
Kimberly-Clark Corp.	COM	494368103	1,654	27,665	SH	DEFINED	2
KIMCO Realty Corp.	COM	49446R109	69	2,100	SH	DEFINED	2
Kinder Morgan Energy Partners	COM	494550106	1,375	36,350	SH	DEFINED	2
KMart Financing I 7.75% Conv	PFD	498778208	6	200	SH	DEFINED	2
Kohls Corp.	COM	500255104	182	2,580	SH	DEFINED	2
Koninklijke Philips ElectronicADR.V.		500472303	395	13,574	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Korea Electric Power Corp. ADR	ADRADR	500631106	287	31,350	SH	DEFINED	2
Kroll, Inc.	COM	501049100	8	500	SH	DEFINED	2
LaClede Group Inc	COM	505597104	48	2,000	SH	DEFINED	2
Laidlaw Inc. New	COM	50730K503	0	800	SH	DEFINED	2
LAM Research Corp.	COM	512807108	7	300	SH	DEFINED	2
Lancaster Colony Corp.	COM	513847103	1,396	39,300	SH	DEFINED	2
Lasalle Hotel Properties SBI	COM	517942108	23	2,000	SH	DEFINED	2
Lawson Products Inc.	COM	520776105	20	750	SH	DEFINED	2
LCA-Vision Inc.	COM	501803209	2	2,000	SH	DEFINED	2
Legg Mason, Inc.	COM	524901105	92	1,832	SH	DEFINED	2
Leggett & Platt Inc.	COM	524660107	840	36,500	SH	DEFINED	2
Lehman Brothers Holdings Inc	COM	524908100	61	910	SH	DEFINED	2
Leucadia National	COM	527288104	10	335	SH	DEFINED	2
Lexmark International, Inc.	COM	529771107	62	1,050	SH	DEFINED	2
Liberty Media Corp - Series A	COM	530718105	48	3,400	SH	DEFINED	2
Lilly (Eli) & Co.	COM	532457108	1,452	18,493	SH	DEFINED	2
Limited Inc	COM	532716107	530	36,000	SH	DEFINED	2
Lincoln National Corp. Ind.	COM	534187109	6,494	133,701	SH	DEFINED	2
Linens 'N Things, Inc	COM	535679104	48	1,900	SH	DEFINED	2
Littlefuse Inc.	COM	537008104	37	1,400	SH	DEFINED	2
Local Financial Corp	COM	539553107	98	7,000	SH	DEFINED	2
Lockheed Martin Corp.	COM	539830109	3,230	69,213	SH	DEFINED	2
Loews Corp.	COM	540424108	2,600	46,950	SH	DEFINED	2
Louisiana Pacific Corp.	COM	546347105	27	3,170	SH	DEFINED	2
Lowe's Companies, Inc.	COM	548661107	3,559	76,680	SH	DEFINED	2
LSI Industries Inc	COM	50216C108	63	3,600	SH	DEFINED	2
LSI Logic Corp.	COM	502161102	160	10,166	SH	DEFINED	2
Lubys Cafeterias Inc.	COM	549282101	14	2,535	SH	DEFINED	2
Lucent Technologies Inc.	COM	549463107	676	107,467	SH	DEFINED	2
Luxottica Group SPA Sponsored	ADR	55068R202	16	1,000	SH	DEFINED	2
LVMH Moet Hennessy Louis Vuitt	ADR	502441207	8	1,000	SH	DEFINED	2
M D U Resources Group, Inc.	COM	552690109	51	1,800	SH	DEFINED	2
Madison Oil Co Del	COM	558131108	0	1	SH	DEFINED	2
MAF Bancorp	COM	55261R108	68	2,299	SH	DEFINED	2
Magna Intl Inc	PF	559222609	8	300	SH	DEFINED	2
Main Street Banks, Inc.	COM	56034R102	10	586	SH	DEFINED	2
Mandalay Resort Group	COM	562567107	3	150	SH	DEFINED	2
Manitowoc Co Inc.	COM	563571108	22	700	SH	DEFINED	2
Manor Care Inc	COM	564055101	203	8,550	SH	DEFINED	2
Manulife Finl Corp	COM	56501R106	42	1,600	SH	DEFINED	2
Markel Corp.	COM	570535104	36	200	SH	DEFINED	2
Marriott International Cl A	COM	571903202	55	1,350	SH	DEFINED	2
Marsh & McLennan Cos Inc	COM	571748102	263	2,448	SH	DEFINED	2
Marshall & Ilsley Corp.	COM	571834100	772	12,200	SH	DEFINED	2
Martin Lawrence Ltd Editions	ICOM	573269107	0	200	SH	DEFINED	2
Martin Marietta Materials	COM	573284106	6,020	129,192	SH	DEFINED	2
Masco Corp.	COM	574599106	343	14,002	SH	DEFINED	2
MascoTech, Inc.	COM	574670998	0	3,000	SH	DEFINED	2
Matsushita Elec Ind	ADR	576879209	216	17,150	SH	DEFINED	2
Mattel Inc.	COM	577081102	45	2,596	SH	DEFINED	2
Maxim Integrated Products, Inc	COM	57772K101	5	100	SH	DEFINED	2
May Department Stores	COM	577778103	1,045	28,267	SH	DEFINED	2
Maytag Corp.	COM	578592107	37	1,180	SH	DEFINED	2
MBIA, Inc.	COM	55262C100	442	8,235	SH	DEFINED	2
MBNA Corporation	COM	55262L100	112	3,185	SH	DEFINED	2
McCormick & Co.	COM	579780206	2,878	68,578	SH	DEFINED	2
McDATA Corporation Cl A	COM	580031201	2	94	SH	DEFINED	2
McDonald's Corporation	COM	580135101	17,520	661,870	SH	DEFINED	2
McKesson Corporation	COM	58155Q103	56	1,500	SH	DEFINED	2
McMoran Exploration Co	COM	582411104	0	5	SH	DEFINED	2
MCSI Inc	COM	55270M108	9	400	SH	DEFINED	2
Mead Corp.	COM	582834107	111	3,601	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Measurement Specialties, Inc.	COM	583421102	9	1,000	SH	DEFINED	2
Media General Inc. Class A	COM	584404107	40	800	SH	DEFINED	2
Medimmune Inc.	COM	584699102	2,430	52,420	SH	DEFINED	2
Medtronic Inc.	COM	585055106	13,588	265,337	SH	DEFINED	2
Mellon Finl Corp	COM	58551A108	17,276	459,228	SH	DEFINED	2
Mercantile Bankshares Corp.	COM	587405101	155	3,600	SH	DEFINED	2
MerchantOnline.com, Inc.	COM	588200105	0	2,500	SH	DEFINED	2
Merck & Co., Inc.	COM	589331107	36,039	612,914	SH	DEFINED	2
Meridian Bioscience, Inc	COM	589584101	13	2,173	SH	DEFINED	2
Meritor Svgs Bk PA in Receiver	COMP	590007100	3	1,750	SH	DEFINED	2
MERL Holdings Inc.Com	COM	590086104	0	1,000	SH	DEFINED	2
Merrill Lynch & Co 9% Cum Pfd	PFD	590188819	32	1,100	SH	DEFINED	2
Merrill Lynch & Co., Inc.	COM	590188108	757	14,515	SH	DEFINED	2
MFN Finl Corp.	COM	55272N104	0	3	SH	DEFINED	2
MGIC Investment Corporation	COM	552848103	56	900	SH	DEFINED	2
Micron Technology Inc.	COM	595112103	2	70	SH	DEFINED	2
Microsoft Corp.	COM	594918104	38,606	582,559	SH	DEFINED	2
Milacron Inc	COM	598709103	366	23,138	SH	DEFINED	2
Milacron Inc 4% PFD	PFD	598709202	4	108	SH	DEFINED	2
Millennium Pharmaceuticals Inc	COM	599902103	81	3,300	SH	DEFINED	2
Miller Herman Inc.	COM	600544100	104	4,400	SH	DEFINED	2
Mineral Mountain Mining	COM	602873101	0	333	SH	DEFINED	2
Minnesota Mining & Manufacturi	COMCo.	604059105	2,902	24,552	SH	DEFINED	2
Mirant Corporation	COM	604675108	64	4,014	SH	DEFINED	2
Mitsubishi Tokyo Financial Gro	ADR Inc.	606816106	10	1,500	SH	DEFINED	2
MM02 PLC	ADR	55309W101	76	6,050	SH	DEFINED	2
Molex Inc.	COM	608554101	933	30,160	SH	DEFINED	2
Molex Inc. Cl A	COM	608554200	9,470	350,100	SH	DEFINED	2
Momentum Business Applications	COMnc.	60877P108	0	10	SH	DEFINED	2
Montana Power Co \$6 Pfd	PFD	612085308	2	20	SH	DEFINED	2
Mony Group Inc.	COM	615337102	3	100	SH	DEFINED	2
Moodys Corp	COM	615369105	469	11,777	SH	DEFINED	2
Morgan St Dean Witter Discover	COMCo.	617446448	633	11,316	SH	DEFINED	2
Motorola Inc.	COM	620076109	833	55,479	SH	DEFINED	2
Myriad Genetics Inc	COM	62855J104	79	1,500	SH	DEFINED	2
Nabors Industries Inc.	COM	629568106	1,963	57,190	SH	DEFINED	2
Nasdaq 100 Shares	COM	631100104	246	6,285	SH	DEFINED	2
National Australia Bank LTD Sp	ADRADR	632525408	751	9,220	SH	DEFINED	2
National City Corp.	COM	635405103	4,719	161,404	SH	DEFINED	2
National Commerce Financial Co	COMratio	63545P104	86	3,400	SH	DEFINED	2
National Service Industries In	COM	637657107	3	1,400	SH	DEFINED	2
Navistar International Corp.	COM	63934E108	1	20	SH	DEFINED	2
NCR Corp.	COM	62886E108	45	1,227	SH	DEFINED	2
Neiman Marcus Group Inc	COM	640204301	5	156	SH	DEFINED	2
Nestle SA Sponsored ADR	ADR	641069406	2,534	47,530	SH	DEFINED	2
Net2000 Communications Inc	COM	64122G103	0	75	SH	DEFINED	2
New England Business Service	COM	643872104	38	2,000	SH	DEFINED	2
New York Times Co.	COM	650111107	58	1,350	SH	DEFINED	2
Newell Rubbermaid Inc.	COM	651229106	426	15,435	SH	DEFINED	2
Newmont Mining Corp.	COM	651639106	84	4,393	SH	DEFINED	2
Newpark Resources Inc. Com Par	COM.01	651718504	276	34,932	SH	DEFINED	2
Nextel Communications, Inc.	COM	65332V103	21	1,900	SH	DEFINED	2
Nicor Inc.	COM	654086107	21	500	SH	DEFINED	2
Nike Inc.	COM	654106103	388	6,900	SH	DEFINED	2
Niku Corp	COM	654113109	0	100	SH	DEFINED	2
Nisource Inc.	COM	65473P105	182	7,890	SH	DEFINED	2
Nokia Oyj Sponsored ADR	ADR	654902204	1,619	65,985	SH	DEFINED	2
Nordstrom Inc.	COM	655664100	20	1,000	SH	DEFINED	2
Norfolk Southern Corp.	COM	655844108	3,340	182,237	SH	DEFINED	2
Norfolk Southern Railway Co.	PFD	655855203	5	118	SH	DEFINED	2
Norsk Hydro As Adr	ADR	656531605	474	11,275	SH	DEFINED	2
Nortel Networks Corp.	COM	656568102	840	112,013	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

North European Oil Royalty TruCOM	659310106	6	315 SH	DEFINED	2
North Fork Bancorp, Inc.-DEL COM	659424105	107	3,350 SH	DEFINED	2
North Star Inc. COM	990186918	27	2,000 SH	DEFINED	2
Northern Mineral Co COM	665415105	0	38 SH	DEFINED	2
Northern Trust Corp. COM	665859104	175	2,900 SH	DEFINED	2
Northrop Grumman Corp. COM	666807102	40	400 SH	DEFINED	2
Nova Chemicals Corp. 9.04% PFD	66977W307	2	100 SH	DEFINED	2
Novartis AG-ADR ADR	66987V109	636	17,420 SH	DEFINED	2
Novell, Inc. COM	670006105	6	1,200 SH	DEFINED	2
Novo-Nordisk A/S ADR ADR	670100205	361	9,000 SH	DEFINED	2
Nucor Corp. COM	670346105	44	822 SH	DEFINED	2
Nvidia Corp COM	67066G104	10	150 SH	DEFINED	2
Ocwen Financial Corp. COM	675746101	36	4,188 SH	DEFINED	2
Ohio Casualty Corp. COM	677240103	278	17,296 SH	DEFINED	2
Omnicom Group Inc. COM	681919106	4	50 SH	DEFINED	2
On Command Corp. COM	682160106	2	580 SH	DEFINED	2
Oneida Ltd COM	682505102	162	12,546 SH	DEFINED	2
Oneida Valley Secs Corp COM	682607106	0	20 SH	DEFINED	2
Oracle Corp COM	68389X105	1,799	130,297 SH	DEFINED	2
Oshkosh Truck Corp. Class B COM	688239201	137	2,800 SH	DEFINED	2
Paccar Inc. COM	693718108	151	2,300 SH	DEFINED	2
Pacific Century Financial CorpCOM	694058108	16	600 SH	DEFINED	2
Pall Corp. COM	696429307	58	2,400 SH	DEFINED	2
Palm, Inc. COM	696642107	24	6,270 SH	DEFINED	2
Panda Project Inc. COM	69833F104	0	5 SH	DEFINED	2
Park National Corp COM	700658107	15	160 SH	DEFINED	2
Park Ohio Inds Inc Ohio COM	700677107	1	370 SH	DEFINED	2
Parker Hannifin Corp. COM	701094104	53	1,162 SH	DEFINED	2
Paychex Inc. COM	704326107	5	150 SH	DEFINED	2
Payless Shoesource Inc. COM	704379106	9	160 SH	DEFINED	2
Peet's Coffee & Tea Inc. COM	705560100	47	4,200 SH	DEFINED	2
Penney (J C) Co Inc. COM	708160106	22	800 SH	DEFINED	2
Penton Media Inc. COM	709668107	2	300 SH	DEFINED	2
Peoples Energy Corp. COM	711030106	23	600 SH	DEFINED	2
PeopleSoft Inc. COM	712713106	24	600 SH	DEFINED	2
PepsiAmericas, Inc. COM	71343P200	24	1,767 SH	DEFINED	2
PepsiCo, Inc. COM	713448108	9,381	192,672 SH	DEFINED	2
PerkinElmer, Inc. COM	714046109	6	176 SH	DEFINED	2
Perlis Plantations-Unsp ADR ADR	713900207	13	11,000 SH	DEFINED	2
Perrigo Company COM	714290103	6	500 SH	DEFINED	2
Pfizer Inc. COM	717081103	33,065	829,742 SH	DEFINED	2
Pharmacia Corp COM	71713U102	4,857	113,883 SH	DEFINED	2
Phelps Dodge COM	717265102	8	240 SH	DEFINED	2
Philip Morris Companies Inc. COM	718154107	3,346	72,975 SH	DEFINED	2
Phillips Petroleum Company COM	718507106	4,464	74,075 SH	DEFINED	2
Piedmont Natural Gas Co COM	720186105	29	800 SH	DEFINED	2
Pier 1 Imports Inc. COM	720279108	17	1,000 SH	DEFINED	2
Pioneer Standard COM	723877106	677	53,300 SH	DEFINED	2
Pitney-Bowes, Inc. COM	724479100	780	20,737 SH	DEFINED	2
Placer Dome Inc. COM	725906101	22	2,042 SH	DEFINED	2
Plains Resources Inc. New COM	726540503	591	24,000 SH	DEFINED	2
Plum Creek Timber Company, IncCOM	729251108	147	5,193 SH	DEFINED	2
PMC Capital Inc. COM	693430100	26	3,600 SH	DEFINED	2
PMI Group Inc. COM	69344M101	1,955	29,175 SH	DEFINED	2
PNC Financial Services Group COM	693475105	4,251	75,639 SH	DEFINED	2
Pohang Iron & Steel Co, Ltd ADADR	730450103	129	5,600 SH	DEFINED	2
Polycom Inc COM	73172K104	7	200 SH	DEFINED	2
Pomeroy Computer Resources IncCOM	731822102	37	2,750 SH	DEFINED	2
Portal Software Inc COM	736126103	1	300 SH	DEFINED	2
Possis Medical Inc. COM	737407106	5	300 SH	DEFINED	2
Post Properties Inc. COM	737464107	1,185	33,380 SH	DEFINED	2
Potomac Electric Power Co COM	737679100	39	1,710 SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Powergen PLC-Sponsored ADR FinADR	738905405	65	1,500 SH	DEFINED	2
PPG Industries, Inc.	COM 693506107	734	14,200 SH	DEFINED	2
PPL Corporation	COM 69351T106	7	210 SH	DEFINED	2
Praxair Inc.	COM 74005P104	55	1,000 SH	DEFINED	2
Pride International Inc.	COM 741932107	76	5,000 SH	DEFINED	2
Principal Financial Group Inc	COM 74251V102	312	13,000 SH	DEFINED	2
Procter & Gamble Co.	COM 742718109	44,960	568,176 SH	DEFINED	2
Progress Energy Inc.	COM 743263105	681	15,130 SH	DEFINED	2
Progress Energy, Inc CVO	COM 743263AA3	0	937 SH	DEFINED	2
Prologis Trust	COM 743410102	87	4,050 SH	DEFINED	2
Provident Financial GRP	COM 743866105	140	5,321 SH	DEFINED	2
Providian Financial Corp.	COM 74406A102	1	400 SH	DEFINED	2
Public Service Enterprise Grou	COM 744573106	26	615 SH	DEFINED	2
Pulitzer Inc	COM 745769109	47	917 SH	DEFINED	2
QLogic Corp.	COM 747277101	18	400 SH	DEFINED	2
Quaker Chemical Corp.	COM 747316107	7	342 SH	DEFINED	2
Qualcomm Inc.	COM 747525103	841	16,655 SH	DEFINED	2
Questar Corp.	COM 748356102	40	1,600 SH	DEFINED	2
Qwest Communications Internati	COM1, In 749121109	834	59,010 SH	DEFINED	2
R.H. Donnelly Corp.	COM 74955W307	65	2,224 SH	DEFINED	2
Rambus Inc.	COM 750917106	41	5,100 SH	DEFINED	2
Ramtron International Corporat	COM 751907304	2	400 SH	DEFINED	2
Rand McNally & Company (Escrow	COM 752210971	0	50 SH	DEFINED	2
Raymond James Financial Inc.	COM 754730109	40	1,125 SH	DEFINED	2
Rayonier Inc.	COM 754907103	24	475 SH	DEFINED	2
Raytheon Company	COM 755111507	377	11,615 SH	DEFINED	2
RCN Corp.	COM 749361101	1	500 SH	DEFINED	2
Reebok International Ltd	COM 758110100	11	400 SH	DEFINED	2
Regions Financial Corp.	COM 758940100	238	7,920 SH	DEFINED	2
Reliant Energy Inc	COM 75952J108	354	13,364 SH	DEFINED	2
Repsol S.A. ADR	ADR 76026T205	612	42,110 SH	DEFINED	2
Reuters Holdings PLC Spon	ADR 76132M102	42	693 SH	DEFINED	2
Rex Stores Corp.	COM 761624105	140	5,000 SH	DEFINED	2
Reynolds & Reynolds Company	COM 761695105	21	875 SH	DEFINED	2
Reynolds R J Tob Hldgs Inc	COM 76182K105	9	160 SH	DEFINED	2
Rigel Pharmaceuticals, Inc.	COM 766559108	56	12,000 SH	DEFINED	2
Rio Tinto PLC - Sponsored ADR	ADR 767204100	604	7,715 SH	DEFINED	2
Rite Aid Corp.	COM 767754104	20	4,000 SH	DEFINED	2
Roche Holding AG	ADR 771195104	150	2,100 SH	DEFINED	2
Rochester Gas & Electric Corp.	PFD 771367208	1	20 SH	DEFINED	2
Rockwell Collins, Inc.	COM 774341101	24	1,224 SH	DEFINED	2
Rockwell International Corp.	COM 773903109	22	1,224 SH	DEFINED	2
Rohm & Haas	COM 775371107	219	6,325 SH	DEFINED	2
Royal Dutch Petroleum Co ADR	ADR 780257804	4,007	81,740 SH	DEFINED	2
Royal KPN Nederland NV Spon	ADADR 780641205	10	2,063 SH	DEFINED	2
Royal Precision Inc	COM 780921102	3	2,000 SH	DEFINED	2
Ruby Tuesday Inc.	COM 781182100	76	3,680 SH	DEFINED	2
S&P Mid-Cap 400 Depository Rec	COMts 595635103	109	1,175 SH	DEFINED	2
Safeguard Scientifics Inc.	COM 786449108	14	4,000 SH	DEFINED	2
Safeway Inc.	COM 786514208	6,886	164,929 SH	DEFINED	2
Salton Inc.	COM 795757103	9	500 SH	DEFINED	2
San Paolo-imi S P A	ADR 799175104	485	22,161 SH	DEFINED	2
Sandisk Corp.	COM 80004C101	2	165 SH	DEFINED	2
Sanmina-SCI Corporation.	COM 800907107	106	5,304 SH	DEFINED	2
SAP AG Sponsored ADR	ADR 803054204	64	2,000 SH	DEFINED	2
Sara Lee Corp.	COM 803111103	320	14,380 SH	DEFINED	2
SBC Communications Inc.	COM 78387G103	15,961	407,477 SH	DEFINED	2
Schering-Plough Corp.	COM 806605101	18,532	517,522 SH	DEFINED	2
Schlumberger Limited	COM 806857108	10,488	190,869 SH	DEFINED	2
Schwab Charles Corp.	COM 808513105	4,483	289,758 SH	DEFINED	2
Schweitzer-Mauduit Intl	COM 808541106	2	84 SH	DEFINED	2
Scientific-Atlanta Inc.	COM 808655104	247	10,300 SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Scripps Co E W Cl A	COM	811054204	165	2,500	SH	DEFINED	2
Scriptel Holdings Inc.	COM	811075100	0	18,000	SH	DEFINED	2
Sealed Air Corp.	COM	81211K100	69	1,700	SH	DEFINED	2
Sears Roebuck & Co	COM	812387108	178	3,741	SH	DEFINED	2
Sensient Technologies Corp	COM	81725T100	29	1,400	SH	DEFINED	2
Service Corp. International	COM	817565104	37	7,500	SH	DEFINED	2
Servicemaster Co	COM	81760N109	407	29,478	SH	DEFINED	2
Shell Transport & Trading PLC	ADR	822703609	647	15,612	SH	DEFINED	2
Sherwin Williams Corp.	COM	824348106	22	800	SH	DEFINED	2
Shopsmith Inc	COM	825098106	0	750	SH	DEFINED	2
Siemens AG Sponsored ADR	ADR	826197501	177	2,700	SH	DEFINED	2
Sigma-Aldrich Corp.	COM	826552101	102	2,600	SH	DEFINED	2
Sinopec Shanghai - Spons ADR	ADR	82935M109	4	400	SH	DEFINED	2
SK Telecom Co., Ltd. Sponsored	ADRR	78440P108	1	58	SH	DEFINED	2
Sky Financial Group Inc	COM	83080P103	55	2,696	SH	DEFINED	2
Smucker J M Co	COM	832696306	159	4,500	SH	DEFINED	2
Solectron Corp.	COM	834182107	62	5,500	SH	DEFINED	2
Solutia Inc.	COM	834376105	27	1,924	SH	DEFINED	2
Sonic Innovations Inc	COM	83545M109	12	2,500	SH	DEFINED	2
Sony Corp. - Sponsored ADR	ADR	835699307	1,287	28,540	SH	DEFINED	2
Southern Pacific Petroleum NL	ADR	843581307	1	1,375	SH	DEFINED	2
Southtrust Corp.	COM	844730101	30	1,200	SH	DEFINED	2
Southwest Airlines Co.	COM	844741108	98	5,300	SH	DEFINED	2
Sprint Corp. (PCS Group)	COM	852061506	232	9,522	SH	DEFINED	2
Sprint Corporation (FON Group)	COM	852061100	830	41,313	SH	DEFINED	2
St Jude Medical Inc.	COM	790849103	823	10,600	SH	DEFINED	2
St. Mary Land & Exploration	COM	792228108	284	13,400	SH	DEFINED	2
St. Paul Companies Inc.	COM	792860108	145	3,300	SH	DEFINED	2
Standard & Poors DEP Receipts	COM	78462F103	100	872	SH	DEFINED	2
Staples Inc.	COM	855030102	106	5,672	SH	DEFINED	2
Starbucks Corp.	COM	855244109	46	2,400	SH	DEFINED	2
Starwood Hotels & Resorts Worl	COMde In	85590A203	44	1,468	SH	DEFINED	2
State Street Corp.	COM	857477103	314	6,000	SH	DEFINED	2
Station Casinos, Inc.	COM	857689103	114	10,200	SH	DEFINED	2
Steris Corp.	COM	859152100	58	3,157	SH	DEFINED	2
Stilwell Financial Inc	COM	860831106	19,705	723,921	SH	DEFINED	2
Stone Energy Corp.	COM	861642106	1,495	37,856	SH	DEFINED	2
Strattec Security Corp.	COM	863111100	18	500	SH	DEFINED	2
Stride Rite Corp.	COM	863314100	2	309	SH	DEFINED	2
Stryker Corp.	COM	863667101	140	2,400	SH	DEFINED	2
Sun Microsystems Inc.	COM	866810104	6,255	506,888	SH	DEFINED	2
SunGard Data Systems Inc.	COM	867363103	6	224	SH	DEFINED	2
Sunoco Inc.	COM	86764P109	9	228	SH	DEFINED	2
Suntrust Banks Inc.	COM	867914103	648	10,330	SH	DEFINED	2
Supervalu Inc.	COM	868536103	46	2,100	SH	DEFINED	2
Switchboard Inc	COM	871045100	0	100	SH	DEFINED	2
Symantec Corporation	COM	871503108	99	1,500	SH	DEFINED	2
Symbol Technologies Inc.	COM	871508107	20	1,282	SH	DEFINED	2
Symons Intl Group Inc	COM	87154P105	1	8,310	SH	DEFINED	2
Syngenta AG - Sponsored ADR	ADR	87160A100	297	28,014	SH	DEFINED	2
Synovus Financial Corp.	COM	87161C105	30	1,192	SH	DEFINED	2
Sysco Corp.	COM	871829107	16,900	644,527	SH	DEFINED	2
Systems & Computer Technology	COMP	871873105	15	1,437	SH	DEFINED	2
T R W Inc.	COM	872649108	173	4,660	SH	DEFINED	2
Taiwan Semiconductor Co. LTD	SADRS ADR	874039100	139	8,101	SH	DEFINED	2
Target Corp	COM	87612E106	11,554	281,469	SH	DEFINED	2
Taubman Centers, Inc.	COM	876664103	59	4,000	SH	DEFINED	2
Teco Energy Inc.	COM	872375100	10	400	SH	DEFINED	2
Telecominicaoes Brasileiras	SAADRR	879287308	2	50	SH	DEFINED	2
Teleflex Inc.	COM	879369106	47	1,000	SH	DEFINED	2
Telefonica SA Spons ADR	ADR	879382208	1,578	39,377	SH	DEFINED	2
Telefonos de Mexico SA Spons	AADR	879403780	145	4,154	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Telephone & Data Systems, Inc.	COM	879433100	455	5,065	SH	DEFINED	2
Tellabs, Inc.	COM	879664100	18	1,200	SH	DEFINED	2
Temple Inland Inc.	COM	879868107	136	2,400	SH	DEFINED	2
Tenet Healthcare Corp.	COM	88033G100	59	1,000	SH	DEFINED	2
Tennant Co	COM	880345103	33	900	SH	DEFINED	2
Teraforce Technology Corporati	COM	88077T109	0	1,000	SH	DEFINED	2
Terra Networks, S. A.	ADR	88100W103	0	8	SH	DEFINED	2
Terumo Corp.	COM	J83173104	232	17,900	SH	DEFINED	2
Teva Pharmaceutical-SP	ADR	881624209	51	832	SH	DEFINED	2
Texas Instruments Inc.	COM	882508104	6,627	236,680	SH	DEFINED	2
Textron Capital I Trust Pfd	PFD	883198202	25	1,000	SH	DEFINED	2
Textron Inc.	COM	883203101	184	4,450	SH	DEFINED	2
The AES Corporation	COM	00130H105	46	2,800	SH	DEFINED	2
The Allstate Corp.	COM	020002101	357	10,604	SH	DEFINED	2
The Bear Stearns Companies Inc	COM	073902108	350	5,975	SH	DEFINED	2
The Home Depot, Inc.	COM	437076102	27,452	538,170	SH	DEFINED	2
The Kroger Co.	COM	501044101	6,396	306,452	SH	DEFINED	2
The Phoenix Companies, Inc.	COM	71902E109	33	1,800	SH	DEFINED	2
The Royal Bank of Scotland Grp	PFD	780097507	13	500	SH	DEFINED	2
The Scotts Co Class A	COM	810186106	262	5,500	SH	DEFINED	2
The Southern Company	COM	842587107	272	10,712	SH	DEFINED	2
The Town and Country Trust	COM	892081100	303	14,500	SH	DEFINED	2
The Valspar Corp.	COM	920355104	7,331	185,135	SH	DEFINED	2
The Walt Disney Co.	COM	254687106	5,211	251,497	SH	DEFINED	2
Thermo Electron Corp.	COM	883556102	39	1,635	SH	DEFINED	2
Three Five Systems Inc.	COM	88554L108	6	350	SH	DEFINED	2
Timken Co	COM	887389104	32	2,000	SH	DEFINED	2
Tomkins PLC Sponsored	ADR	890030208	6	500	SH	DEFINED	2
Tootsie Roll Industries Inc.	COM	890516107	1,374	35,163	SH	DEFINED	2
Topps Inc.	COM	890786106	0	1	SH	DEFINED	2
Total Fina Elf S.A.	ADR	89151E109	10,562	150,366	SH	DEFINED	2
Trans World Airlines	COM	893349837	0	1	SH	DEFINED	2
Transocean Sedco Forex Inc	COM	G90078109	189	5,574	SH	DEFINED	2
Tri City Bank Shares Corp - Wi	COM	895364107	1	15	SH	DEFINED	2
Tribune Co	COM	896047107	88	2,350	SH	DEFINED	2
Tricon Global Restaurants Inc.	COM	895953107	189	3,840	SH	DEFINED	2
Trimble Nav Ltd	COM	896239100	3	200	SH	DEFINED	2
Tupperware Corp.	COM	899896104	8	420	SH	DEFINED	2
TXU Corp	COM	873168108	415	8,800	SH	DEFINED	2
Tyson Foods Inc.	COM	902494103	14	1,169	SH	DEFINED	2
U.S. Bancorp	COM	902973304	20,750	991,394	SH	DEFINED	2
Ucar International Inc.	COM	90262K109	1,423	133,000	SH	DEFINED	2
Unilever PLC	ADR	904767704	44	1,310	SH	DEFINED	2
Union Pacific Capital Trust Te	PFD	907824403	29	600	SH	DEFINED	2
Union Pacific Corp.	COM	907818108	6,224	109,193	SH	DEFINED	2
United Dominion Realty Trust	COM	910197102	220	15,300	SH	DEFINED	2
United Overseas Bank LTD Spons	ADR	911271302	4	316	SH	DEFINED	2
United Parcel Service Inc.	COM	911312106	429	7,869	SH	DEFINED	2
United Technologies Corp.	COM	913017109	2,552	39,482	SH	DEFINED	2
UnitedHealth Group Incorporate	COM	91324P102	163	2,300	SH	DEFINED	2
Universal Hlth Rlty Income Tr	COM	91359E105	14	613	SH	DEFINED	2
Univision Communications Inc	COM	914906102	6	150	SH	DEFINED	2
Unocal Capital Trust	PFD	91528T207	20	400	SH	DEFINED	2
Unocal Corp.	COM	915289102	3,376	93,585	SH	DEFINED	2
UnumProvident Corporation	COM	91529Y106	3	115	SH	DEFINED	2
US Air Group	COM	911905107	3	500	SH	DEFINED	2
USA Education, Inc.	COM	90390U102	214	2,550	SH	DEFINED	2
USA Networks Inc.	COM	902984103	55	2,000	SH	DEFINED	2
USX - Marathon Group	COM	902905827	13	427	SH	DEFINED	2
USX-U.S. Steel Group	COM	90337T101	0	19	SH	DEFINED	2
V F Corp.	COM	918204108	62	1,600	SH	DEFINED	2
Valmont Ind Inc	COM	920253101	14	1,000	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Valuevision International Inc.	COM A	92047K107	61	3,100	SH	DEFINED	2
Varian Inc	COM	922206107	19	600	SH	DEFINED	2
Varian Medical Systems Inc	COM	92220P105	43	600	SH	DEFINED	2
Varian Semiconductor Equip	COM	922207105	21	600	SH	DEFINED	2
Vectren Corp	COM	92240G101	167	6,982	SH	DEFINED	2
Verisign Inc.	COM	92343E102	19	500	SH	DEFINED	2
Veritas Software Corp	COM	923436109	9	200	SH	DEFINED	2
Verizon Communications	COM	92343V104	14,102	297,137	SH	DEFINED	2
Vertex Pharmaceuticals Inc.	COM	92532F100	27	1,100	SH	DEFINED	2
Viacom Inc Class B	COM	925524308	148	3,361	SH	DEFINED	2
Viasys Healthcare Inc	COM	92553Q209	3	131	SH	DEFINED	2
Vina Concha Y Toro SA Spons	ADADR	927191106	4	100	SH	DEFINED	2
Vion Pharmaceuticals Inc.	COM	927624106	2	500	SH	DEFINED	2
Vishay Intertechnology Inc.	COM	928298108	20	1,032	SH	DEFINED	2
Visteon Corp	COM	92839U107	224	14,893	SH	DEFINED	2
Vitesse Semiconductor Corp.	COM	928497106	37	3,000	SH	DEFINED	2
Vodafone Group Plc New	ADR	92857W100	235	9,154	SH	DEFINED	2
Vornado Realty Trust Common	ShCOMs	929042109	1,255	30,166	SH	DEFINED	2
Wachovia Corporation	COM	929903102	487	15,540	SH	DEFINED	2
Walgreen Co	COM	931142103	4,304	127,868	SH	DEFINED	2
Wal-Mart Stores, Inc.	COM	931422109	3,024	52,538	SH	DEFINED	2
Washington Federal Inc.	COM	938824109	3,573	138,581	SH	DEFINED	2
Washington Mutual, Inc.	COM	939322103	476	14,551	SH	DEFINED	2
Washington Real Estate Investo	COMTrust	939653101	226	9,100	SH	DEFINED	2
Waste Management, Inc.	COM	94106L109	2	54	SH	DEFINED	2
Watts Industries Inc Class A	COM	942749102	5	300	SH	DEFINED	2
WD-40 Co.	COM	929236107	5	200	SH	DEFINED	2
Weingarten Realty Investors	COM	948741103	63	1,318	SH	DEFINED	2
Weis Markets Inc	COM	948849104	40	1,441	SH	DEFINED	2
Wells Fargo Company	COM	949746101	1,352	31,119	SH	DEFINED	2
Wendy's International Inc	COM	950590109	3	108	SH	DEFINED	2
Western Resources Inc	COM	959425109	99	5,750	SH	DEFINED	2
Westvaco Corp.	COM	961548104	175	6,154	SH	DEFINED	2
Weyerhaeuser Co.	COM	962166104	465	8,600	SH	DEFINED	2
White Mountains Inc Group Ltd	COM	G9618E107	496	1,425	SH	DEFINED	2
Whole Foods Market, Inc.	COM	966837106	87	2,000	SH	DEFINED	2
Wild Oats Markets Inc.	COM	96808B107	21	2,100	SH	DEFINED	2
Willamette Inds	COM	969133107	339	6,510	SH	DEFINED	2
Williams Communications Group,	COMc.	969455104	6	2,601	SH	DEFINED	2
Williams Companies Inc.	COM	969457100	127	4,975	SH	DEFINED	2
Williams Sonoma Inc.	COM	969904101	279	6,508	SH	DEFINED	2
Winstar Communications, Inc.	COM	975515107	0	6,000	SH	DEFINED	2
Winton Finl Corp	COM	976446104	13	1,400	SH	DEFINED	2
Wolters Kluwer NV Spons	ADR	977874205	407	17,855	SH	DEFINED	2
World Television Inc	COM	98151F305	0	23	SH	DEFINED	2
WorldCom, Inc. - MCI Group	COM	98157D304	34	2,651	SH	DEFINED	2
WorldCom, Inc. - WorldCom Grou	COM	98157D106	7,583	538,549	SH	DEFINED	2
Worthington Industries, Inc.	COM	981811102	41	2,900	SH	DEFINED	2
WPP Group plc Sponsored	ADR	929309300	67	1,252	SH	DEFINED	2
Wrigley (WM) Jr. Company	COM	982526105	74	1,440	SH	DEFINED	2
WSFS Financial Corp.	COM	929328102	737	42,500	SH	DEFINED	2
Xcel Energy Inc	COM	98389B100	85	3,052	SH	DEFINED	2
Xerox Corp.	COM	984121103	258	24,800	SH	DEFINED	2
Xilinx Inc.	COM	983919101	20	500	SH	DEFINED	2
XL Capital Ltd - Class A	COM	G98255105	155	1,700	SH	DEFINED	2
XO Communications Inc.	COM	983764101	0	200	SH	DEFINED	2
Yahoo Inc	COM	984332106	142	8,000	SH	DEFINED	2
York International Inc	COM	986670107	40	1,050	SH	DEFINED	2
Zimmer Holdings, Inc.	COM	98956P102	562	18,409	SH	DEFINED	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of Batteryma
For Positions Held as

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr
AFC ENTERPRISES INC	Com	00104Q107	1,215	42,800 SH	DEFINED	3
AMB PROPERTY CORP	Com	00163T109	24	910 SH	DEFINED	3
AMC ENMTT INC COM	Com	001669100	814	67,850 SH	DEFINED	3
AOL TIME WARNER INC	Com	00184A105	17,299	538,924 SH	DEFINED	3
AT&T	Com	001957109	17,507	965,078 SH	DEFINED	3
AT&T WIRELESS SERVICES INC	Com	00209A106	2,733	190,200 SH	DEFINED	3
ABBOTT LABS COM	Com	002824100	23,437	420,394 SH	DEFINED	3
ACTION PERFORMANCE COS INC	Com	004933107	919	30,010 SH	DEFINED	3
ACTEL CORP	Com	004934105	60	3,000 SH	DEFINED	3
ACTRADE FINANCIAL TECHNOLOG	Com LTD	00507P102	1,973	67,000 SH	DEFINED	3
ACTUANT CORP CL A	Com	00508X203	2,396	71,300 SH	DEFINED	3
ADAPTEC INC COM NASD INDL	Com	00651F108	10,726	739,720 SH	DEFINED	3
ADTRAN INC	Com	00738A106	1,156	45,300 SH	DEFINED	3
ADVANCE AUTO PARTS	Com	00751Y106	0	1 SH	DEFINED	3
ADVANCED MARKETING SERVICES	Com	00753T105	739	40,500 SH	DEFINED	3
ADVO INC COM	Com	007585102	60	1,400 SH	DEFINED	3
ADVANCEPCS	Com	00790K109	1,286	43,800 SH	DEFINED	3
AFFILIATED COMPUTER SERVICE	ComL A	008190100	18,657	175,790 SH	DEFINED	3
AIRGAS INC COM	Com	009363102	3,450	228,185 SH	DEFINED	3
ALBANY INTL CORP CL A	Com	012348108	1,925	88,700 SH	DEFINED	3
ALBEMARLE CORP	Com	012653101	1,642	68,400 SH	DEFINED	3
ALBERTA ENERGY CO. LTD	Com	012873105	534	14,100 SH	DEFINED	3
ALBERTO CULVER CO CL B CON	Com	013068101	18,504	413,600 SH	DEFINED	3
ALBERTSONS INC COM	Com	013104104	5,145	163,400 SH	DEFINED	3
ALCOA INC	Com	013817101	11,418	321,178 SH	DEFINED	3
ALCATEL SA - ADR	ADR	013904305	1,597	96,500 SH	DEFINED	3
ALLEGHENY ENERGY INC COM	Com	017361106	3,698	102,100 SH	DEFINED	3
ALLERGAN INC COM	Com	018490102	3,025	40,300 SH	DEFINED	3
ALLIANCE GAMING CORP COM	Com	01859P609	9,777	332,670 SH	DEFINED	3
ALLOY INC	Com	019855105	8,332	386,980 SH	DEFINED	3
ALLSTATE CORP	Com	020002101	6,093	180,800 SH	DEFINED	3
ALLTEL CORP COM	Com	020039103	7,229	117,100 SH	DEFINED	3
AMERICAN AXLE & MFG HLDGS	Com	024061103	3,977	186,000 SH	DEFINED	3
AMERICAN ELEC PWR INC COM	Com	025537101	49,629	1,140,100 SH	DEFINED	3
AMERICAN EXPRESS CO COM	Com	025816109	5,295	148,358 SH	DEFINED	3
AMERICAN HOME PRODS CORP	Com	026609107	11,556	188,336 SH	DEFINED	3
AMERICAN INTL GROUP INC	Com	026874107	26,079	328,448 SH	DEFINED	3
AMERICAN MGMT SYS INC COM	ComSD	INDL027352103	56	3,100 SH	DEFINED	3
AMERICAN STAND COS INC	Com	029712106	53,110	778,400 SH	DEFINED	3
AMERICAN WOODMARK CORP	ComD	INDL 030506109	2,639	49,100 SH	DEFINED	3
AMERON INTL INC COM	Com	030710107	761	11,000 SH	DEFINED	3
AMERIGROUP CORPORATION	Com	03073T102	33	1,500 SH	DEFINED	3
AMGEN INC COM NASD INDL	Com	031162100	6,942	122,992 SH	DEFINED	3
AMPHENOL CORP NEW CL A	Com	032095101	428	8,900 SH	DEFINED	3
AMSOUTH BANCORPORATION	Com	032165102	21	1,100 SH	DEFINED	3
ANDREW CORP COM NASD INDL	Com	034425108	5,366	245,120 SH	DEFINED	3
ANHEUSER BUSCH COS INC	Com	035229103	14,863	328,750 SH	DEFINED	3
ANIXTER INTL INC COM	Com	035290105	23	800 SH	DEFINED	3
ANSYS INC	Com	03662Q105	2,231	90,500 SH	DEFINED	3

Edgar Filing: LEGG MASON INC - Form 13F-HR

APEX MORTGAGE CAPITAL INC	Com	037564101	214	19,000	SH	DEFINED	3		
APOGEE ENTERPRISES INC	COMComASD	IND037598109	3,362	212,500	SH	DEFINED	3		
APOLLO GROUP INC -CL A	Com	037604105	216	4,800	SH	DEFINED	3		
APOGENT TECHNOLOGIES INC	Com	03760A101	924	35,800	SH	DEFINED	3		
APPLE COMPUTER INC	COM	NAComINDL	037833100	830	37,900	SH	DEFINED	3	
APPLEBEES INTL INC	Com	037899101	10,769	314,890	SH	DEFINED	3		
APRIA HEALTHCARE GROUP	Com	037933108	72	2,900	SH	DEFINED	3		
APPLIED MATERIALS	Com	038222105	3,757	93,700	SH	DEFINED	3		
APTARGROUP INC COM	Com	038336103	1,096	31,300	SH	DEFINED	3		
ARCH COAL INC COM	Com	039380100	120	5,300	SH	DEFINED	3		
ARCHER DANIELS MIDLAND CO	Com	039483102	240	16,700	SH	DEFINED	3		
AREMISSOFT CORP/DE	Com	040026106	14	14,400	SH	DEFINED	3		
ARGOSY GAMING CORP	Com	040228108	3,353	103,100	SH	DEFINED	3		
ARRIS GROUP INC	Com	04269Q100	54	5,500	SH	DEFINED	3		
ASHLAND INC COM	Com	04420A105	184	4,000	SH	DEFINED	3		
ASIAINFO HOLDINGS INC	Com	04518A104	16,194	929,600	SH	DEFINED	3		
ASTORIA FINL CORP	Com	046265104	36,915	1,395,110	SH	DEFINED	3		
ATWOOD OCEANICS INC	COM	NCom	INDL	050095108	101	2,900	SH	DEFINED	3
AURA SYSTEMS INC	COM	NASD	ICom	051526101	10	21,682	SH	DEFINED	3
AUTODESK INC	COM	NASD	INDCom	052769106	33,212	891,120	SH	DEFINED	3
AUTOMATIC DATA PROCESSING	ICom	COM	053015103	12,705	215,706	SH	DEFINED	3	
AUTONATION INC	Com	05329W102	36	2,930	SH	DEFINED	3		
AUTOZONE INC	Com	053332102	30,888	430,200	SH	DEFINED	3		
AVOCENT CORPORATION	Com	053893103	1,703	70,210	SH	DEFINED	3		
AZTAR CORP COM	Com	054802103	8,601	470,000	SH	DEFINED	3		
BCE INC COM	Com	05534B109	3,828	167,900	SH	DEFINED	3		
BISYS GROUP INC	Com	055472104	685	10,700	SH	DEFINED	3		
BJ SVCS CO COM	Com	055482103	5,663	174,500	SH	DEFINED	3		
BOK FINANCIAL CORPORATION	Com	05561Q201	1,364	43,300	SH	DEFINED	3		
BALL CORP COM	Com	058498106	22,172	313,600	SH	DEFINED	3		
BANCORPSOUTH IND COM	NASD	BComNS	059692103	65	3,900	SH	DEFINED	3	
BANK OF AMERICA CORP	Com	060505104	38,392	609,884	SH	DEFINED	3		
BANK NEW YORK INC	COM	064057102	3,566	87,400	SH	DEFINED	3		
BANK ONE CORP	Com	06423A103	16,187	414,528	SH	DEFINED	3		
BANKATLANTIC BANCORP	CL A	065908501	4,235	461,340	SH	DEFINED	3		
BANTA CORP	COM	NASD	INDL	066821109	884	29,940	SH	DEFINED	3
BAXTER INTL INC	COM	071813109	10,888	203,012	SH	DEFINED	3		
BE AEROSPACE INC	COM	073302101	1,479	161,300	SH	DEFINED	3		
BEAZER HOMES USA INC	Com	07556Q105	37	500	SH	DEFINED	3		
BEBE STORES INC	Com	075571109	15	800	SH	DEFINED	3		
BECKMAN COULTER INC	Com	075811109	4,182	94,400	SH	DEFINED	3		
BECTON DICKINSON & CO	COM	075887109	1,488	44,900	SH	DEFINED	3		
BEDFORD PPTY INVS INC	Com	076446301	7,234	321,500	SH	DEFINED	3		
BELLSOUTH CORP	COM	079860102	17,909	469,428	SH	DEFINED	3		
BEMIS INC COM	Com	081437105	8,562	174,100	SH	DEFINED	3		
BENCHMARK ELECTRONICS INC	Com	08160H101	408	21,500	SH	DEFINED	3		
BEVERLY ENTERPRISES INC	COMComW	087851309	1,164	135,340	SH	DEFINED	3		
BIO RAD LABS INC	CL A	090572207	304	4,800	SH	DEFINED	3		
BIO TECHNOLOGY GENER	Com	090578105	385	46,800	SH	DEFINED	3		
BIOGEN, N.V.	Com	090597105	9,663	168,500	SH	DEFINED	3		
BLACKROCK INC	Com	09247X101	1,049	25,150	SH	DEFINED	3		
BLOCK (H&R)	Com	093671105	6,745	150,900	SH	DEFINED	3		
BLOCKBUSTER INC	CL A	093679108	20,133	798,920	SH	DEFINED	3		
BOB EVANS FARMS INC	COM	NCom	INDL	096761101	2,678	109,000	SH	DEFINED	3
BOEING CO	COM	097023105	11,772	303,558	SH	DEFINED	3		
BORLAND SOFTWARE CORPORATIO	Com	099849101	1,059	67,600	SH	DEFINED	3		
BOSTON BEER COMPANY INC	CL	100557107	612	35,700	SH	DEFINED	3		
BRASIL TELECOM PART SA	ADR	105530109	62	1,500	SH	DEFINED	3		
BRILLANCE CHINA AUTOMOTIVE	ComG	LTD	C10949Q105	1,629	86,890	SH	DEFINED	3	
BRINKER INTL INC	COM	109641100	9,836	330,500	SH	DEFINED	3		
BRISTOL MYERS SQUIBB CO	COCom	110122108	35,360	693,328	SH	DEFINED	3		
CBL & ASSOCIATES PPTYS INC	Com	124830100	164	5,200	SH	DEFINED	3		

Edgar Filing: LEGG MASON INC - Form 13F-HR

CBRL GROUP INC	Com	12489V106	1,937	65,800	SH	DEFINED	3	
RAINBOW MEDIA GROUP	Com	12686C844	7,005	283,600	SH	DEFINED	3	2
CABOT CORP COM	Com	127055101	21,773	609,900	SH	DEFINED	3	5
CACI INTL INC -CL A	Com	127190304	7,988	202,300	SH	DEFINED	3	1
CADENCE DESIGN SYSTEM INC	Com NASD	127387108	11,190	510,500	SH	DEFINED	3	4
CANADIAN NATIONAL RAILWAY CCom		136375102	20,558	425,800	SH	DEFINED	3	3
CANADIAN PACIFIC RAILWAY LTCom		13645T100	9	460	SH	DEFINED	3	
CARDINAL HEALTH INC COM NAComINDL		14149Y108	4,959	76,700	SH	DEFINED	3	
CATAPULT COMMUNICATIONS CORCom		149016107	1,679	64,420	SH	DEFINED	3	
CEMEX SA ADR WTS EXP 12/21/ADR		151290863	137	65,229	SH	DEFINED	3	
CEMEX SA SPON ADR 5 ORD	ADR	151290889	14,000	566,798	SH	DEFINED	3	5
CENDANT CORP	Com	151313103	3,344	170,500	SH	DEFINED	3	1
CENTRAL PARKING CORP	Com	154785109	25	1,265	SH	DEFINED	3	
CENTURYTEL INC	Com	156700106	3,372	102,800	SH	DEFINED	3	1
CERIDIAN CORPORATION	Com	156779100	2,042	108,900	SH	DEFINED	3	1
CHAMPION ENTERPRISES INC	Com	158496109	81	6,600	SH	DEFINED	3	
CHARLES RIVER LABORATORIES	Com	159864107	9,785	292,250	SH	DEFINED	3	2
CHECKPOINT SYS INC COM NAComINDL		162825103	4,142	309,100	SH	DEFINED	3	2
CHELSEA PROPERTY GROUP INC	Com	163421100	167	3,400	SH	DEFINED	3	
CHEMED CORP COM	Com	163596109	10	300	SH	DEFINED	3	
CHEVRONTXACO CORPORATION	Com	166764100	29,511	329,324	SH	DEFINED	3	3
CHILDRENS PLACE RETAIL STORCom		168905107	30	1,100	SH	DEFINED	3	
CHINA MOBILE HK LTD - SP ADADR		16941M109	4,020	230,000	SH	DEFINED	3	2
CHINA UNICOM -ADR	ADR	16945R104	5,027	450,000	SH	DEFINED	3	4
CHOICE HOTELS INTL INC	Com	169905106	124	5,610	SH	DEFINED	3	
CHIRON CORP COM NASD INDLCom		170040109	1,811	41,300	SH	DEFINED	3	
CIBER INC COM	Com	17163B102	157	16,600	SH	DEFINED	3	
CINERGY CORP	Com	172474108	40,831	1,221,400	SH	DEFINED	3	1,1
CIRCUIT CITY STORES - CARMACom		172737306	1,380	60,700	SH	DEFINED	3	
CISCO SYSTEMS	Com	17275R102	16,891	932,678	SH	DEFINED	3	8
CITIGROUP INC	Com	172967101	54,640	1,082,407	SH	DEFINED	3	1,0
COCA COLA CO COM	Com	191216100	14,594	309,533	SH	DEFINED	3	2
COGNIZANT TECH SOLUTIONS	Com	192446102	398	9,700	SH	DEFINED	3	
COLGATE PALMOLIVE CO COM	Com	194162103	11,891	205,908	SH	DEFINED	3	1
COMCAST CORP CL A SPL NASComNDL		200300200	3,962	110,050	SH	DEFINED	3	1
COMMERCIAL FEDERAL CORPORATCom	COM NA201647104		9,984	424,840	SH	DEFINED	3	3
COMMONWEALTH TELEPHONE ENTECom		203349105	114	2,500	SH	DEFINED	3	
COMMUNITY FIRST BANK	Com	203902101	3,599	140,100	SH	DEFINED	3	1
COMP PARANAENSE ENERG (COPEADRADR	PFD20441B407		8,860	1,128,600	SH	DEFINED	3	1,1
COMPANHIA DE BEBIDAS SP ADRADRD		20441W203	2,279	112,300	SH	DEFINED	3	1
COMPUTER ASSOC INTL INC COCom		204912109	18,264	529,536	SH	DEFINED	3	5
COMPUWARE CORP	Com	205638109	33,884	2,874,000	SH	DEFINED	3	2,7
CONAGRA INC COM	Com	205887102	3,076	129,400	SH	DEFINED	3	1
CONMED CORP	Com	207410101	1,471	73,690	SH	DEFINED	3	
COOPER COS INC COM NEW	Com	216648402	1,719	34,400	SH	DEFINED	3	
COORS ADOLPH CO CL B NASDComDL		217016104	2,040	38,200	SH	DEFINED	3	
CORN PRODUCTS INTL INC	Com	219023108	116	3,280	SH	DEFINED	3	
CORUS BANKSHARES INC	Com	220873103	5	100	SH	DEFINED	3	
COUNTRYWIDE CREDIT IND	Com	222372104	35,083	856,300	SH	DEFINED	3	8
COVANCE INC	Com	222816100	116	5,100	SH	DEFINED	3	
COVANTA ENERGY CORPORATION	Com	22281N103	2	370	SH	DEFINED	3	
COVENTRY HEALTH CARE	Com	222862104	9,008	451,530	SH	DEFINED	3	4
CRANE CO COM	Com	224399105	5,938	231,600	SH	DEFINED	3	2
CROSSMAN COMMUNITIES INC	Com	22764E109	549	16,639	SH	DEFINED	3	
CROWN AMER REALTY TRUST	Com	228186102	337	43,200	SH	DEFINED	3	
D R HORTON INC	Com	23331A109	4,949	152,457	SH	DEFINED	3	1
DST SYSTEMS INC COM NASDQ	Com	233326107	150	3,000	SH	DEFINED	3	
DSP GROUP INC	Com	23332B106	212	9,100	SH	DEFINED	3	
DAISYTEK INTL CORP COM	Com	234053106	2,073	157,400	SH	DEFINED	3	1
DAL-TILE INTL INC COM	Com	23426R108	4,434	190,700	SH	DEFINED	3	1
DARDEN RESTAURANTS INC COMCom		237194105	31,929	901,960	SH	DEFINED	3	8
DAVITA INC	Com	23918K108	6,832	279,430	SH	DEFINED	3	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

DELL COMPUTER CORP COM NASD	ComDL	247025109	18,164	668,297	SH	DEFINED	3	6
DELUXE CORP	Com	248019101	17,389	418,200	SH	DEFINED	3	3
DENTSPLY INTL INC NEW COM	NCom INDL	249030107	3,911	77,900	SH	DEFINED	3	
DEVELOPERS DIVERSIFI	Com	251591103	3,362	176,030	SH	DEFINED	3	1
DIAGNOSTIC PRODS CORP	Com	252450101	5,553	126,340	SH	DEFINED	3	1
DIEBOLD INC	Com	253651103	9,139	226,000	SH	DEFINED	3	2
DIGITAL LIGHTWAVE INC	Com	253855100	0	11	SH	DEFINED	3	
DIGITAL INSIGHT	Com	25385P106	272	12,160	SH	DEFINED	3	
DIME CMNTY BANCORP INC	Com	253922108	3,224	114,900	SH	DEFINED	3	1
DISNEY WALT CO DEL	Com	254687106	11,927	575,647	SH	DEFINED	3	5
DIRECT FOCUS INC	Com	254931108	22,318	715,321	SH	DEFINED	3	6
DOLE FOOD INC	Com	256605106	9,932	370,200	SH	DEFINED	3	3
DONNELLEY R R & SONS CO	Com	257867101	8,919	300,400	SH	DEFINED	3	2
DORAL FINL CORP	Com	25811P100	5,409	173,300	SH	DEFINED	3	1
DOW CHEM CO	Com	260543103	2,198	65,058	SH	DEFINED	3	
DU PONT E I DE NEMOURS &	Com	263534109	4,512	106,147	SH	DEFINED	3	1
DUKE ENERGY CORP	Com	264399106	3,895	99,200	SH	DEFINED	3	
DUN & BRADSTREET CORP	Com	26483E100	24,481	693,500	SH	DEFINED	3	6
DUPONT PHOTOMASKS INC	Com	26613X101	1,855	42,700	SH	DEFINED	3	
EFTC CORPORATION	Com	268443108	5	2,620	SH	DEFINED	3	
E M C CORP MASS	Com	268648102	3,338	248,383	SH	DEFINED	3	2
ESS TECHNOLOGY INC	Com	269151106	6,533	307,295	SH	DEFINED	3	2
EAGLE GEOPHYSICAL INC	Com	269524104	0	1	SH	DEFINED	3	
MINDSPRING ENTERPRISES INC	Com	270321102	106	8,700	SH	DEFINED	3	
EATON CORP	Com	278058102	223	3,000	SH	DEFINED	3	
EDWARDS LIFESCIENCES CP	Com	28176E108	12,329	446,200	SH	DEFINED	3	4
EFUNDS CORP	Com	28224R101	1,796	130,600	SH	DEFINED	3	1
EL PASO CORPORATION	Com	28336L109	1,941	43,500	SH	DEFINED	3	
ELCOR CORP	Com	284443108	47	1,700	SH	DEFINED	3	
ELECTRO SCIENTIFIC INDS	Com	285229100	3,343	111,400	SH	DEFINED	3	1
ELECTRONIC DATA SYS NW	Com	285661104	12,474	181,969	SH	DEFINED	3	1
ELECTRONICS FOR IMAG	Com	286082102	5,154	231,030	SH	DEFINED	3	2
EMBRATEL PARTICIPACOES	ADR	29081N100	44	10,500	SH	DEFINED	3	
EMCOR GROUP INC	Com	29084Q100	10,899	240,060	SH	DEFINED	3	2
EMERSON ELEC CO	Com	291011104	1,422	24,900	SH	DEFINED	3	
ENDO PHARMACEUTICALS	Com	29264F205	40	3,400	SH	DEFINED	3	
ENERGIZER HOLDINGS INC	Com	29266R108	1,589	83,400	SH	DEFINED	3	
ENGELHARD CORP	Com	292845104	1,713	61,900	SH	DEFINED	3	
ENTEGRIS INC	Com	29362U104	220	20,100	SH	DEFINED	3	
ENTERASYS NETWORKS INC	Com	293637104	3,451	389,900	SH	DEFINED	3	3
ENTERTAINMENT PROPERTIES	Com	29380T105	248	12,800	SH	DEFINED	3	
ENZON INC	Com	293904108	23,114	410,690	SH	DEFINED	3	3
EQUIFAX INC	Com	294429105	2,543	105,300	SH	DEFINED	3	1
ERICSSON(L.M.) TEL CO	Com	294821400	2,166	415,000	SH	DEFINED	3	4
ESCO ELECTRONICS CORP	Com	296315104	504	14,600	SH	DEFINED	3	
ESTERLINE TECHNOLOGIES	Com	297425100	1	40	SH	DEFINED	3	
EXPRESS SCRIPTS INC	Com	302182100	1,969	42,100	SH	DEFINED	3	
EXXON MOBIL CORPORATION	Com	30231G102	31,844	810,272	SH	DEFINED	3	7
FEI COMPANY	Com	30241L109	11,173	354,600	SH	DEFINED	3	3
F M C CORP COM NEW	Com	302491303	12,947	217,600	SH	DEFINED	3	2
FNB CORP/PA	Com	302520101	137	5,200	SH	DEFINED	3	
FPL GROUP INC	Com	302571104	175	3,100	SH	DEFINED	3	
FREDDIE MAC	Com	313400301	14,959	228,728	SH	DEFINED	3	2
FANNIE MAE	Com	313586109	29,602	372,347	SH	DEFINED	3	3
FEDERATED INVESTORS INC	Com	314211103	5,125	160,750	SH	DEFINED	3	1
FIDELITY NATIONAL FINL	Com	316326107	17,464	704,180	SH	DEFINED	3	6
FIFTH THIRD BANCORP	Com	316773100	4,526	73,800	SH	DEFINED	3	
FINISH LINE INC -CL	Com	317923100	361	23,600	SH	DEFINED	3	
FIRST AMERN FINL CORP	Com	318522307	189	10,100	SH	DEFINED	3	
FIRST BANCORP P R	Com	318672102	2,146	75,300	SH	DEFINED	3	
FIRST DATA CORP	Com	319963104	12,874	164,100	SH	DEFINED	3	1
FIRST TENN NATL CORP	Com	319963104	32,875	906,660	SH	DEFINED	3	8

Edgar Filing: LEGG MASON INC - Form 13F-HR

FISERV INC COM NASD INDL Com	337738108	1,754	41,450	SH	DEFINED	3
FIRSTMERIT CORP COM Com	337915102	1,292	47,700	SH	DEFINED	3
FLAGSTAR BANCORP INC Com	337930101	2,788	138,500	SH	DEFINED	3
FIRSTENERGY CORP COM Com	337932107	972	27,800	SH	DEFINED	3
FLEET BOSTON FINANCIAL CORPCom	339030108	14,277	391,142	SH	DEFINED	3
FLEMING COS INC COM Com	339130106	8,343	450,990	SH	DEFINED	3
FLORIDA ROCK INDS INC COM Com	341140101	646	17,660	SH	DEFINED	3
FLOWERS FOODS INC Com	343498101	782	19,600	SH	DEFINED	3
FOMENTO ECONOMICO MEX-SP ADADS	344419106	9,080	262,800	SH	DEFINED	3
FOOT LOCKER INC Com	344849104	4,814	307,620	SH	DEFINED	3
FORD MTR CO DEL COM Com	345370860	3,146	200,100	SH	DEFINED	3
FOREST CITY ENTERPRISES INCCom A	345550107	230	5,950	SH	DEFINED	3
FOSSIL INC Com	349882100	86	4,100	SH	DEFINED	3
FREEMPORT-MCMORAN COPPER-B Com	35671D857	1,857	138,700	SH	DEFINED	3
FRONTIER OIL CORP Com	35914P105	1,276	76,670	SH	DEFINED	3
FULLER H B CO COM NASD INCom	359694106	288	10,000	SH	DEFINED	3
GANNETT INC COM Com	364730101	5,768	85,800	SH	DEFINED	3
GENCORP INC COM Com	368682100	4,072	288,600	SH	DEFINED	3
GENENCOR INTERNATIONAL INC Com	368709101	630	39,500	SH	DEFINED	3
GENERAL CABLE CORP Com	369300108	5,439	415,200	SH	DEFINED	3
GENERAL COMMUNICATION INC Com	369385109	676	79,300	SH	DEFINED	3
GENERAL ELEC CO COM Com	369604103	71,593	1,786,258	SH	DEFINED	3
GENERAL MLS INC COM Com	370334104	5,097	98,000	SH	DEFINED	3
GENERAL MTRS CORP COM Com	370442105	2,224	45,771	SH	DEFINED	3
GENESE & WYOMING INC-CL A Com	371559105	767	23,500	SH	DEFINED	3
GENTIVA HEALTH SERVICES Com	37247A102	81	3,700	SH	DEFINED	3
GILLETTE CO COM Com	375766102	4,724	141,442	SH	DEFINED	3
GLATFELTER Com	377316104	104	6,700	SH	DEFINED	3
GLIMCHER REALTY TRUST Com	379302102	742	39,400	SH	DEFINED	3
GLOBAL IMAGING SYSTEMS Com	37934A100	4,000	267,900	SH	DEFINED	3
GLOBAL PAYMENTS INC Com	37940X102	4,647	135,100	SH	DEFINED	3
GOLDMAN SACHS GROUP INC Com	38141G104	2,662	28,700	SH	DEFINED	3
GRANITE CONSTRUCTION INC Com	387328107	39	1,600	SH	DEFINED	3
GREAT ATLANTIC & PAC TEA INComCOM	390064103	1,291	54,300	SH	DEFINED	3
GREAT PLAINS ENERGY INC Com	391164100	10	400	SH	DEFINED	3
GREENPOINT FINANCIAL CORP Com	395384100	41,885	1,171,600	SH	DEFINED	3
GRIFFON CORP COM Com	398433102	2,819	187,930	SH	DEFINED	3
GROUP 1 AUTOMOTIVE INC Com	398905109	2,572	90,200	SH	DEFINED	3
GRUPO TELEVISIA SA DE CV SPNADRR REPOR	40049J206	4,831	111,870	SH	DEFINED	3
GTECH HOLDINGS CORP Com	400518106	14,380	317,500	SH	DEFINED	3
GRUPO AEROPORTUARIO SUR-ADRADR	40051E202	5,181	336,400	SH	DEFINED	3
HDFC BANK LTD - ADR Com	40415F101	1,091	75,000	SH	DEFINED	3
HNC SOFTWARE INC Com	40425P107	5,138	249,400	SH	DEFINED	3
HAEMONETICS CORPORATION Com	405024100	1,743	51,400	SH	DEFINED	3
HANCOCK FABRICS INC COM Com	409900107	3,282	249,600	SH	DEFINED	3
HANCOCK HOLDING CO Com	410120109	39	910	SH	DEFINED	3
JOHN HANCOCK FINANCIAL SRVCCom	41014S106	10,449	253,000	SH	DEFINED	3
HANDLEMAN CO DEL COM Com	410252100	3,104	209,005	SH	DEFINED	3
HARLAND JOHN H CO COM Com	412693103	5,779	261,480	SH	DEFINED	3
HARRIS CORP DEL COM Com	413875105	16,980	556,550	SH	DEFINED	3
HARSCO CORP COM Com	415864107	659	19,200	SH	DEFINED	3
HARTE-HANKS INC Com	416196103	166	5,900	SH	DEFINED	3
HEALTHSOUTH CORP COM Com	421924101	8,431	568,900	SH	DEFINED	3
HEALTHCARE REALTY TRUST Com	421946104	946	33,800	SH	DEFINED	3
HEALTH NET INC Com	42222G108	26,686	1,225,240	SH	DEFINED	3
HELMERICH & PAYNE INC COM Com	423452101	8,238	246,800	SH	DEFINED	3
HEWLETT PACKARD CO COM Com	428236103	4,592	223,544	SH	DEFINED	3
HIBERNIA CORP CL A Com	428656102	10,050	564,900	SH	DEFINED	3
HILLENBRAND INDS INC COM Com	431573104	18,035	326,300	SH	DEFINED	3
HOLLY CORP COM PAR \$0.01 Com	435758305	778	40,400	SH	DEFINED	3
HOLLYWOOD ENTMT CORP Com	436141105	557	39,000	SH	DEFINED	3
HOME DEPOT INC COM Com	437076102	14,431	282,915	SH	DEFINED	3

Edgar Filing: LEGG MASON INC - Form 13F-HR

HOME PROPERTIES NEW YORK INC	Com	437306103	423	13,400	SH	DEFINED	3
HON INDS INC COM NASD INDC	Com	438092108	51	1,840	SH	DEFINED	3
HONEYWELL INTERNATIONAL INC	Com	438516106	3,700	109,400	SH	DEFINED	3
HOTEL RESERVATIONS NETWORK	Com	441451101	3,432	74,600	SH	DEFINED	3
HOUSEHOLD INTL INC COM	Com	441815107	7,260	125,300	SH	DEFINED	3
HOUSTON EXPL CO COM	Com	442120101	7,428	221,200	SH	DEFINED	3
HUANENG POWER INTL INC	ADRC	443304100	5,454	226,300	SH	DEFINED	3
HUDSON UNITED BANCORP	Com	444165104	2,554	89,000	SH	DEFINED	3
HUGHES SUPPLY INC COM	Com	444482103	1,058	34,270	SH	DEFINED	3
HUMANA INC COM	Com	444859102	614	52,100	SH	DEFINED	3
HUTCHINSON TECHNOLOGY INC	Com NASD	448407106	6,375	274,550	SH	DEFINED	3
HYPERION SOLUTIONS CORP	Com	44914M104	1,172	59,000	SH	DEFINED	3
ICU MEDICAL INC	Com	44930G107	93	2,100	SH	DEFINED	3
IRT PPTY CO COM	Com	450058102	706	66,625	SH	DEFINED	3
ITT EDUCATIONAL SVCS INC	Com	45068B109	6,987	189,500	SH	DEFINED	3
ITT INDUSTRIES INC IND COM	Com	450911102	3,227	63,900	SH	DEFINED	3
IDEXX LABS INC	Com	45168D104	21,571	756,610	SH	DEFINED	3
IKON OFFICE SOLUTIONS	Com	451713101	6,336	542,000	SH	DEFINED	3
IMMUNOMEDICS INC COM NASD	ComDL	452907108	6,801	335,700	SH	DEFINED	3
INDYMAC BANCORP INC	Com	456607100	15,115	646,510	SH	DEFINED	3
INSIGHT COMMUNICATIONS INC	Com	45768V108	2,976	123,190	SH	DEFINED	3
INTEGRATED CIRCUIT S	Com	45811K208	10,786	477,465	SH	DEFINED	3
INTEL CORP COM NASD INDL	Com	458140100	44,869	1,426,678	SH	DEFINED	3
INTER TEL INC COM NASD IN	Com	458372109	5,039	262,200	SH	DEFINED	3
INTERNATIONAL BUSINESS MACH	ComS COM	459200101	80,844	668,356	SH	DEFINED	3
INT L GAME TECHNOLOGY	Com	459902102	61	900	SH	DEFINED	3
INTERNATIONAL RECTIFIER COR	ComCOM	460254105	40,857	1,171,360	SH	DEFINED	3
INTL SPEEDWAY CORP CL A	Com	460335201	602	15,400	SH	DEFINED	3
ITERSIL HOLDING CORP	Com	46069S109	1,084	33,600	SH	DEFINED	3
INTERSTATE BAKERIES CP	Com	46072H108	11,506	475,860	SH	DEFINED	3
INTERVOICE-BRITE INC COM	ComNAC	461142101	2,812	219,700	SH	DEFINED	3
INVACARE CORP COM NASD IN	Com	461203101	2,754	81,700	SH	DEFINED	3
ISLE OF CAPRIS CASINOS INC	Com	464592104	607	45,380	SH	DEFINED	3
ITRON INC	Com	465741106	2,654	87,600	SH	DEFINED	3
IVEX PACKAGING CORP DEL COM	Com	465855104	4,112	216,400	SH	DEFINED	3
JDA SOFTWARE GROUP INC COM	Com	46612K108	76	3,400	SH	DEFINED	3
JP REALTY INC	Com	46624A106	2,931	123,200	SH	DEFINED	3
JP MORGAN CHASE & CO	Com	46625H100	27,458	755,390	SH	DEFINED	3
JAKKS PACIFIC INC	Com	47012E106	9,181	484,500	SH	DEFINED	3
JOHN NUVEEN CO -CL	Com	478035108	2,189	40,930	SH	DEFINED	3
JOHNSON & JOHNSON COM	Com	478160104	57,823	978,396	SH	DEFINED	3
JOHNSON CTLS INC COM	Com	478366107	6,210	76,900	SH	DEFINED	3
KLA-TENCORP CORP COM	Com	482480100	23,868	481,600	SH	DEFINED	3
KPMG CONSULTING INC	Com	48265R109	13	800	SH	DEFINED	3
K-SWISS INC -CL A	Com	482686102	8,112	243,980	SH	DEFINED	3
KEANE INC COM	Com	486665102	428	23,715	SH	DEFINED	3
KB HOME COM	Com	48666K109	5,428	135,355	SH	DEFINED	3
KEITHLEY INSTRS INC COM	Com	487584104	492	29,100	SH	DEFINED	3
KENNAMETAL INC COM	Com	489170100	1,913	47,510	SH	DEFINED	3
KIMBERLY CLARK CORP COM	Com	494368103	12,181	203,694	SH	DEFINED	3
KING PHARMACEUTICALS INC	Com	495582108	4,765	113,100	SH	DEFINED	3
KIRBY CORP	Com	497266106	3,438	124,800	SH	DEFINED	3
KOGER EQUITY INC	Com	500228101	44	2,700	SH	DEFINED	3
KOREA ELECTRIC POWER (KEPCO	ADRDR	500631106	7,027	768,000	SH	DEFINED	3
KOREA TELECOM SPONS ADR	ADR	50063P103	24,061	1,183,500	SH	DEFINED	3
KROGER CO COM	Com	501044101	16,915	810,492	SH	DEFINED	3
KULICKE & SOFFA INDS INC	Com NASD	I501242101	10	600	SH	DEFINED	3
LABOR READY INC COM NEW	Com	505401208	170	33,300	SH	DEFINED	3
LAM RESH CORP COM NASD IN	Com	512807108	225	9,700	SH	DEFINED	3
LANCASTER COLONY CORP COM	ComSD INDL	513847103	57	1,600	SH	DEFINED	3
LANDS END INC COM	Com	515086106	436	8,700	SH	DEFINED	3
LANDRYS RESTAURANTS INC	Com	51508L103	2,173	116,500	SH	DEFINED	3

Edgar Filing: LEGG MASON INC - Form 13F-HR

LANDSTAR SYS INC	Com	515098101	689	9,500	SH	DEFINED	3	
LEAR CORP COM	Com	521865105	84	2,200	SH	DEFINED	3	
LEE ENTERPRISES INC COM	Com	523768109	262	7,200	SH	DEFINED	3	
LENNAR CORP COM	Com	526057104	23,911	510,710	SH	DEFINED	3	4
LIBERTY MEDIA CORP A SHS	Com	530718105	1,470	105,000	SH	DEFINED	3	1
LIGHTBRIDGE INC	Com	532226107	29	2,400	SH	DEFINED	3	
LILLY ELI & CO COM	Com	532457108	16,957	215,897	SH	DEFINED	3	2
LINCOLN ELECTRIC HLDGS INC	Com	533900106	4,839	198,000	SH	DEFINED	3	1
LIZ CLAIBORNE INC COM NASComNDL	Com	539320101	3,711	74,600	SH	DEFINED	3	
LONE STAR STEAKHOUSE	Com	542307103	1,103	74,400	SH	DEFINED	3	
LUBRIZOL CORP COM	Com	549271104	12,733	362,860	SH	DEFINED	3	3
MAF BANCORP INC	Com	55261R108	41	1,400	SH	DEFINED	3	
MBNA CORP	Com	55262L100	10,694	303,800	SH	DEFINED	3	2
MB FINANCIAL INC	Com	55264U108	462	17,000	SH	DEFINED	3	
M D C HLDGS INC COM	Com	552676108	2,700	71,435	SH	DEFINED	3	
MGIC INVT CORP WIS COM	Com	552848103	7,610	123,300	SH	DEFINED	3	1
M/I SCHOTTENSTEIN HOMES INCCom	Com	55305B101	105	2,100	SH	DEFINED	3	
MSC.SOFTWARE CORPORATION	Com	553531104	1,753	112,400	SH	DEFINED	3	1
MACERICH CO	Com	554382101	1,269	47,700	SH	DEFINED	3	
STEVEN MADDEN LTD	Com	556269108	203	14,400	SH	DEFINED	3	
MANDALAY RESORT GROUP	Com	562567107	1,764	82,410	SH	DEFINED	3	
MANOR CARE INC	Com	564055101	5,594	235,930	SH	DEFINED	3	2
MANUFACTURED HOME CM	Com	564682102	125	4,000	SH	DEFINED	3	
MARSH & MCLENNAN COS INC CCom	Com	571748102	3,385	31,500	SH	DEFINED	3	
MASSEY ENERGY COMPANY	Com	576206106	764	36,860	SH	DEFINED	3	
MATTHEWS INTL CORP - CL A	Com	577128101	27	1,100	SH	DEFINED	3	
MCCLATCHY NEWSPAPERS INC CCom	Com	579489105	28	600	SH	DEFINED	3	
MCDERMOTT INTL INC COM	Com	580037109	5,334	434,700	SH	DEFINED	3	4
MCDONALDS CORP COM	Com	580135101	9,256	349,675	SH	DEFINED	3	3
MEDTRONIC INC COM	Com	585055106	7,262	141,814	SH	DEFINED	3	1
MENTOR CORP MINN COM NASDComDL	Com	587188103	3,078	107,780	SH	DEFINED	3	1
MENTOR GRAPHICS CORP COM ComD INDL	Com	587200106	10,965	465,220	SH	DEFINED	3	4
MERCK & CO INC COM	Com	589331107	44,040	748,986	SH	DEFINED	3	7
MERCURY COMPUTER SYSTEMS INCom	Com	589378108	250	6,400	SH	DEFINED	3	
MERITAGE CORPORATION	Com	59001A102	56	1,100	SH	DEFINED	3	
MERRILL LYNCH & CO INC COMCom	Com	590188108	4,897	93,950	SH	DEFINED	3	
METHODE ELECTRONICS INC CLComNASD IN591520200	Com	591520200	486	60,800	SH	DEFINED	3	
METLIFE INC	Com	59156R108	253	8,000	SH	DEFINED	3	
MICHAEL'S STORES INC COM	Com	594087108	1,839	55,800	SH	DEFINED	3	
MICROS SYSTEMS INC	Com	594901100	316	12,600	SH	DEFINED	3	
MICROSOFT CORP COM NASD ICom	Com	594918104	81,628	1,232,119	SH	DEFINED	3	1,1
MICROCHIP TECHNOLOGY	Com	595017104	3,099	80,000	SH	DEFINED	3	
MICROSEMI CORP COM NASD ICom	Com	595137100	8,544	287,664	SH	DEFINED	3	2
MID-AMER APT CMNTYS	Com	59522J103	134	5,100	SH	DEFINED	3	
MID ATLANTIC MEDICAL SVCS	Com	59523C107	7,760	341,870	SH	DEFINED	3	3
MILLS CORP	Com	601148109	140	5,300	SH	DEFINED	3	
MINERALS TECHNOLOGIES	Com	603158106	169	3,620	SH	DEFINED	3	
MINNESOTA MNG & MFG CO COMCom	Com	604059105	7,812	66,089	SH	DEFINED	3	
MOHAWK INDUSTRIES IN	Com	608190104	5,433	99,000	SH	DEFINED	3	
MOOG INC CL A	Com	615394202	412	18,900	SH	DEFINED	3	
MORGAN ST DEAN WITTER & CO	Com	617446448	13,905	248,565	SH	DEFINED	3	2
MOTOROLA INC COM	Com	620076109	3,776	251,400	SH	DEFINED	3	2
MOVIE GALLERY INC	Com	624581104	2,144	88,000	SH	DEFINED	3	
MYLAN LABS INC COM	Com	628530107	14,977	399,390	SH	DEFINED	3	3
NABI INC COM	Com	628716102	1,319	127,810	SH	DEFINED	3	1
NVR INC	Com	62944T105	18,521	90,790	SH	DEFINED	3	
NAMIBIAN MINERALS CORP COM	Com	629913104	337	1,775,000	SH	DEFINED	3	1,7
NASH FINCH CO COM NASD INCom	Com	631158102	1,749	56,240	SH	DEFINED	3	
NATIONAL CITY CORP	Com	635405103	7,316	250,200	SH	DEFINED	3	2
NATIONAL PROCESSING INC	Com	637229105	3,770	116,000	SH	DEFINED	3	1
NATIONWIDE HEALTH PPTYS INCCom	Com	638620104	822	44,000	SH	DEFINED	3	
NAUTICA ENTERPRISES COM NASComNDL	Com	639089101	396	31,000	SH	DEFINED	3	

Edgar Filing: LEGG MASON INC - Form 13F-HR

NDCHEALTH CORP	Com	639480102	2,741	79,340	SH	DEFINED	3
NETIQ CORP	Com	64115P102	374	10,600	SH	DEFINED	3
NEW PLAN EXCEL REALTY TRUST	Com	648053106	3	160	SH	DEFINED	3
NEWFIELD EXPLORATION CO	Com	651290108	89	2,500	SH	DEFINED	3
NORTEK INC COM	Com	656559101	410	14,700	SH	DEFINED	3
NORTH FORK BANCORPORATION,	Com.	659424105	23,222	725,900	SH	DEFINED	3
NORTHWESTERN CORPORATION	INCom	668074107	225	10,700	SH	DEFINED	3
NOVOSTE CORP	Com	67010C100	42	4,775	SH	DEFINED	3
NVIDIA CORP	Com	67066G104	31,133	465,360	SH	DEFINED	3
OCCIDENTAL PETE CORP DEL	CCom	674599105	1,284	48,400	SH	DEFINED	3
OCULAR SCIENCES INC COM	Com	675744106	2,011	86,300	SH	DEFINED	3
OFFICE DEPOT INC COM NASD	ICom	676220106	27,315	1,473,300	SH	DEFINED	3
OFFSHORE LOGISTICS INC	COMComASD IND	676255102	6,835	384,830	SH	DEFINED	3
LUKOIL OIL CO SPONSORED	ADRADRUSSIA	677862104	4,836	98,200	SH	DEFINED	3
OLD REPUBLIC INTL CORP	Com	680223104	20,678	738,230	SH	DEFINED	3
OMNICARE INC COM	Com	681904108	4,993	200,700	SH	DEFINED	3
ORACLE CORP COM	Com	68389X105	17,354	1,256,628	SH	DEFINED	3
OVERSEAS SHIPHOLDING GROUP	Com COM	690368105	108	4,800	SH	DEFINED	3
OWENS & MINOR INC NEW COM	Com	690732102	5,256	284,100	SH	DEFINED	3
OWENS-ILLINOIS INC	Com	690768403	2,156	215,800	SH	DEFINED	3
PG&E CORP COM	Com	69331C108	117	6,100	SH	DEFINED	3
PMI GROUP INC	Com	69344M101	35,924	536,100	SH	DEFINED	3
PNC BK CORP COM	Com	693475105	3,743	66,600	SH	DEFINED	3
PNM RESOURCES INC	Com	69349H107	21,703	776,490	SH	DEFINED	3
PS BUSINESS PARKS INC	Com	69360J107	384	12,200	SH	DEFINED	3
PSS WORLD MEDICAL INC	Com	69366A100	1,473	180,500	SH	DEFINED	3
PACIFIC CENTY FINL CORP	COMCom	694058108	2,287	88,340	SH	DEFINED	3
PACIFICARE HEALTH SYS INC	Com	695112102	32	2,000	SH	DEFINED	3
PACKAGING CORP OF AMERICA	Com	695156109	1,260	69,400	SH	DEFINED	3
PACTIV CORPORATION	Com	695257105	4,938	278,210	SH	DEFINED	3
PAPA JOHNS INTERNATIONAL	INCom	698813102	273	9,950	SH	DEFINED	3
PARAMETRIC TECHNOLOGY CORP	Com NASD I	699173100	11,293	1,445,960	SH	DEFINED	3
PAXAR CORP	Com	704227107	2,655	186,975	SH	DEFINED	3
PEC SOLUTIONS INC	Com	705107100	3,351	89,100	SH	DEFINED	3
PEDIATRIX MED GROUP COM	Com	705324101	1,781	52,500	SH	DEFINED	3
PENN NATIONAL GAMING INC	Com	707569109	3,143	103,600	SH	DEFINED	3
PENNEY J C INC COM	Com	708160106	21,264	790,500	SH	DEFINED	3
PENNZOIL-QUAKER STATE CO	Com	709323109	55	3,800	SH	DEFINED	3
PEP BOYS MANNY MOE & JACK	Com	713278109	2,845	165,900	SH	DEFINED	3
PEPSI BOTTLING GROUP	Com	713409100	15,933	678,000	SH	DEFINED	3
PEPSICO INC COM	Com	713448108	20,829	427,797	SH	DEFINED	3
PEROT SYSTEMS CORP CL A	Com	714265105	431	21,100	SH	DEFINED	3
PERRIGO CO COM NASD INDL	Com	714290103	12,391	1,048,325	SH	DEFINED	3
PETROLEO BRASILEIRO S.A. -	ADR	71654V101	19,429	874,000	SH	DEFINED	3
PETSMART INC	Com	716768106	2,061	209,470	SH	DEFINED	3
PHARMACYCLICS INC	Com	716933106	106	10,700	SH	DEFINED	3
PFIZER INC COM	Com	717081103	85,738	2,151,526	SH	DEFINED	3
PHARMACEUTICAL RES INC	COM Com	717125108	277	8,200	SH	DEFINED	3
PHARMACIA CORPORATION	Com	71713U102	14,893	349,196	SH	DEFINED	3
PHILIP MORRIS COS INC	COM Com	718154107	26,122	569,736	SH	DEFINED	3
PHILLIPS PETE CO COM	Com	718507106	572	9,500	SH	DEFINED	3
PILGRIM PRIDE CORP COM	Com	721467108	763	56,300	SH	DEFINED	3
PITNEY BOWES INC COM	Com	724479100	1,298	34,500	SH	DEFINED	3
PITTSTON CO COM BRINKS	GRPCom	725701106	2,239	101,300	SH	DEFINED	3
PLAINS RESOURCES INC	Com	726540503	165	6,700	SH	DEFINED	3
PLANAR SYSTEMS INC	Com	726900103	1,452	68,800	SH	DEFINED	3
PLANTRONICS INC	Com	727493108	776	30,250	SH	DEFINED	3
PLAYTEX PRODUCTS INC	Com	72813P100	315	32,300	SH	DEFINED	3
POHANG IRON & STEEL	ADR	730450103	3,795	165,000	SH	DEFINED	3
POLARIS INDS INC COM	Com	731068102	10,765	186,400	SH	DEFINED	3
POPULAR INC COM	Com	733174106	8,634	296,900	SH	DEFINED	3
PRECISION CASTPARTS CORP	CCom	740189105	13,779	487,750	SH	DEFINED	3

Edgar Filing: LEGG MASON INC - Form 13F-HR

PROCTER & GAMBLE CO	COM	Com	742718109	25,842	326,581	SH	DEFINED	3	3
PROGRESS ENERGY INC		Com	743263105	7,209	160,100	SH	DEFINED	3	1
PROGRESS SOFTWARE CO		Com	743312100	119	6,900	SH	DEFINED	3	
PROQUEST COMPANY		Com	74346P102	105	3,100	SH	DEFINED	3	
PROVIDENT BANKSHARES		Com	743859100	0	20	SH	DEFINED	3	
PUBLIC STORAGE INC	COM	Com	74460D109	28,600	856,280	SH	DEFINED	3	8
QUALCOMM		Com	747525103	3,984	78,900	SH	DEFINED	3	
QUANEX CORP	COM	Com	747620102	17	600	SH	DEFINED	3	
QUINTILES TRANSNATIONAL	COR	Com	748767100	725	45,200	SH	DEFINED	3	
R&G FINANCIAL CORP	CL B	Com	749136107	6,988	407,700	SH	DEFINED	3	3
RH DONNELLEY CORP		Com	74955W307	7,213	248,300	SH	DEFINED	3	2
RPM INC OHIO	COM NASD	INCom	749685103	1,507	104,200	SH	DEFINED	3	1
RADIAN GROUP INC		Com	750236101	46,163	1,074,800	SH	DEFINED	3	1,0
RALCORP HLDGS INC	COM	Com	751028101	413	18,190	SH	DEFINED	3	
RAYONIER INC	COM	Com	754907103	929	18,400	SH	DEFINED	3	
READ-RITE CORP	COM NASD	INCom	755246105	1,508	228,200	SH	DEFINED	3	2
REALTY INCOME CORP	COM	Com	756109104	6,165	209,700	SH	DEFINED	3	1
REGIS CORP MINN	COM NASD	INCom	758932107	1,893	73,410	SH	DEFINED	3	
REGISTER.COM		Com	75914G101	2,602	226,300	SH	DEFINED	3	2
REINSURANCE GROUP AMER	INC	Com	759351109	203	6,100	SH	DEFINED	3	
RENAL CARE GROUP INC		Com	759930100	13	400	SH	DEFINED	3	
REPUBLIC BANCORP INC		Com	760282103	1,731	124,960	SH	DEFINED	3	1
REPUBLIC SERVICES INC	CL A	Com	760759100	186	9,300	SH	DEFINED	3	
RESPIRONICS INC		Com	761230101	6,350	183,320	SH	DEFINED	3	1
REYNOLDS & REYNOLDS CO	CL	Com	761695105	5,711	235,500	SH	DEFINED	3	2
RJ REYNOLDS TOBACCO HLDGS		Com	76182K105	5,962	105,900	SH	DEFINED	3	
RIGHT MANAGEMENT CONSULTANT		Com	766573109	613	35,450	SH	DEFINED	3	
RIVERSTONE NETWORKS INC		Com	769320102	4	256	SH	DEFINED	3	
ROADWAY EXPRESS IN		Com	769742107	5,810	158,300	SH	DEFINED	3	1
ROSLYN BANCORP INC	COM	Com	778162107	12,296	702,610	SH	DEFINED	3	6
ROSS STORES INC	COM NASD	ComL	778296103	6,197	193,170	SH	DEFINED	3	1
ROXIO INC		Com	780008108	1,013	61,200	SH	DEFINED	3	
ROYAL DUTCH PETE CO NY	REG	Com1.25	780257804	6,984	142,469	SH	DEFINED	3	1
RUBY TUESDAY INC		Com	781182100	1,390	67,370	SH	DEFINED	3	
RUDDICK CORP	COM	Com	781258108	475	29,700	SH	DEFINED	3	
RYANS FAMILY STEAK HOUSE	INCOM	COM NA	783519101	2,292	105,850	SH	DEFINED	3	
RYLAND GROUP INC	COM	Com	783764103	7,621	104,110	SH	DEFINED	3	
SBC COMMUNICATIONS INC		Com	78387G103	47,723	1,218,367	SH	DEFINED	3	1,1
SCP POOL CORP	COM	Com	784028102	2,116	77,100	SH	DEFINED	3	
SK TELECOM ADR		ADR	78440P108	5,081	235,000	SH	DEFINED	3	2
SPS TECHNOLOGIES INC	COM	Com	784626103	24	700	SH	DEFINED	3	
SPSS INC		Com	78462K102	8	460	SH	DEFINED	3	
SAFEWAY INC		Com	786514208	6,605	158,200	SH	DEFINED	3	1
ST JOE CORP	COM	Com	790148100	2,320	83,600	SH	DEFINED	3	
ST JUDE MED INC	COM NASD	ComL	790849103	28,948	372,800	SH	DEFINED	3	3
SANMINA-SCI CORP		Com	800907107	261	13,100	SH	DEFINED	3	
SANGSTAT MED CORP	COM	Com	801003104	2,204	112,200	SH	DEFINED	3	1
SARA LEE CORP	COM	Com	803111103	19,791	890,300	SH	DEFINED	3	8
HENRY SCHEIN INC		Com	806407102	14,579	393,700	SH	DEFINED	3	3
SCHERING PLOUGH CORP	COM	Com	806605101	11,404	318,454	SH	DEFINED	3	3
SCHLUMBERGER LTD	COM	Com	806857108	867	15,786	SH	DEFINED	3	
SCHOOL SPECIALTY INC		Com	807863105	101	4,400	SH	DEFINED	3	
SCIENTIFIC ATLANTA INC	COM	Com	808655104	917	38,300	SH	DEFINED	3	
SEACOR SMIT INC	COM	Com	811904101	2,079	44,800	SH	DEFINED	3	
SEARS ROEBUCK & CO	COM	Com	812387108	3,249	68,200	SH	DEFINED	3	
SEITEL INC	COM NEW	Com	816074306	44	3,200	SH	DEFINED	3	
SEMPRA ENERGY		Com	816851109	20,151	820,800	SH	DEFINED	3	7
SENIOR HOUSING PROP TRUST		Com	81721M109	1,106	79,500	SH	DEFINED	3	
SEROLOGICALS CORP		Com	817523103	8,009	372,500	SH	DEFINED	3	3
SERVICE CORP INTL	COM	Com	817565104	38	7,600	SH	DEFINED	3	
SERVICEMASTER CO	COM	Com	81760N109	11,677	846,180	SH	DEFINED	3	7
7-ELEVEN INC		Com	817826209	114	9,700	SH	DEFINED	3	

Edgar Filing: LEGG MASON INC - Form 13F-HR

SHERWIN WILLIAMS CO	COM	Com	824348106	2,189	79,600	SH	DEFINED	3	
SHURGARD STORAGE CTRS	-CL	Com	82567D104	1	30	SH	DEFINED	3	
SICOR INC		Com	825846108	36,226	2,310,340	SH	DEFINED	3	2,1
SIERRA HEALTH SVCS INC	COM	Com	826322109	733	90,500	SH	DEFINED	3	
SIERRA PACIFIC RESOURCES		Com	826428104	9,079	603,235	SH	DEFINED	3	5
SILGAN HOLDINGS INC		Com	827048109	157	6,000	SH	DEFINED	3	
SILICONWARE PRECISION INDUS	ADRES		827084864	3,446	801,500	SH	DEFINED	3	8
SIMPSON MANUFACTURING INC		Com	829073105	241	4,200	SH	DEFINED	3	
SKY FINANCIAL GROUP INC		Com	83080P103	651	32,000	SH	DEFINED	3	
SMITHFIELD FOODS INC	COM	ComD INDL	832248108	30,147	1,367,840	SH	DEFINED	3	1,3
SONIC AUTOMOTIVE INC		Com	83545G102	3,245	138,450	SH	DEFINED	3	1
SOUTH FINANCIAL GROUP INC		Com	837841105	179	10,100	SH	DEFINED	3	
SOUTHTRUST CORP	COM	NASD ComINS	844730101	12,276	497,600	SH	DEFINED	3	4
SOVRAN SELF STORAGE INC	COM	Com	84610H108	1,358	43,600	SH	DEFINED	3	
SPECTRALINK INC		Com	847580107	2,038	119,000	SH	DEFINED	3	1
STANCorp FINL GROUP INC		Com	852891100	13,060	276,400	SH	DEFINED	3	2
STATEN ISLAND BANCORP INC		Com	857550107	7,419	454,900	SH	DEFINED	3	4
STERIS CORP		Com	859152100	2,354	128,850	SH	DEFINED	3	1
STEWART & STEVENSON SVCS INC	COM	Com	860342104	619	32,900	SH	DEFINED	3	
STEWART ENTERPRISES		Com	860370105	153	25,600	SH	DEFINED	3	
STEWART INFORMATION SVCS	COM	Com	860372101	1,702	86,200	SH	DEFINED	3	
STMICROELECTRONICS N V		Com	861012102	836	26,400	SH	DEFINED	3	
STORAGE USA INC		Com	861907103	2,657	63,110	SH	DEFINED	3	
STORAGE TECHNOLOGY CORP	COM	Com	862111200	17,453	844,340	SH	DEFINED	3	8
SUN MICROSYSTEMS INC	COM	ComD INDL	866810104	4,493	365,300	SH	DEFINED	3	3
SUNOCO INC		Com	86764P109	11,581	310,140	SH	DEFINED	3	2
SUNRISE ASSISTED LIVING	COM	Com	86768K106	143	4,900	SH	DEFINED	3	
SUPERVALU INC	COM	Com	868536103	20,153	911,090	SH	DEFINED	3	8
SYBASE INC		Com	871130100	10,025	636,100	SH	DEFINED	3	5
SYBRON DENTAL SPECIALTIES	ICOM		871142105	1,040	48,200	SH	DEFINED	3	
SYMANTEC CORP	COM	NASD INDL	871503108	3,058	46,100	SH	DEFINED	3	
SYNOPSYS INC		Com	871607107	12,815	216,940	SH	DEFINED	3	2
SYSCO CORP	COM	Com	871829107	3,652	139,300	SH	DEFINED	3	1
SYSTEMS & COMPUTER TECHNOLO	COM	Com	871873105	417	40,285	SH	DEFINED	3	
TBC CORP	COM	NASD INDL	872180104	3,227	241,000	SH	DEFINED	3	2
TJX COS INC	NEW	COM	872540109	15,968	400,600	SH	DEFINED	3	3
TRW INC	COM	Com	872649108	13,164	355,400	SH	DEFINED	3	3
TXU CORPORATION		Com	873168108	15,380	326,200	SH	DEFINED	3	3
TALISMAN ENERGY INC		Com	87425E103	10,874	287,300	SH	DEFINED	3	2
TARGET CORP		Com	87612E106	7,740	188,539	SH	DEFINED	3	1
TECH DATA CORP	COM	NASD I	878237106	1,675	38,700	SH	DEFINED	3	
TECUMSEH PRODUCTS CO	-CL	A	878895200	1,387	27,400	SH	DEFINED	3	
TEKTRONIX INC	COM	Com	879131100	1,248	48,400	SH	DEFINED	3	
TELENORTE LESTE PARTICIPACOA	ADR	ADR	879246106	7,160	458,115	SH	DEFINED	3	4
TELEFONOS DE MEXICO S A	ADR	ORD	879403780	2,171	62,000	SH	DEFINED	3	
TELEPHONE & DATA SYS INC	COM	Com	879433100	2,675	29,800	SH	DEFINED	3	
TENET HEALTHCARE CORP		Com	88033G100	10,681	181,900	SH	DEFINED	3	1
TESORO PETE CORP	COM	Com	881609101	2,327	177,535	SH	DEFINED	3	1
TETRA TECHNOLOGIES INC	DEL	Com	88162F105	5,241	250,160	SH	DEFINED	3	2
TEXAS INSTRS INC	COM	Com	882508104	5,783	206,550	SH	DEFINED	3	1
THERAGENICS CORP	COM	Com	883375107	2,675	271,300	SH	DEFINED	3	2
THOR INDS INC	COM	Com	885160101	437	11,800	SH	DEFINED	3	
THORNBURG MTG ASSET CORP		Com	885218107	8,237	418,110	SH	DEFINED	3	3
TIMBERLAND CO	CL	A	887100105	234	6,300	SH	DEFINED	3	
TOO INC		Com	890333107	18	661	SH	DEFINED	3	
TORCHMARK CORP	COM	Com	891027104	2,545	64,710	SH	DEFINED	3	
TORO CO	COM	Com	891092108	194	4,300	SH	DEFINED	3	
TOWN & COUNTRY TRUST		Com	892081100	67	3,200	SH	DEFINED	3	
TRANSACTION SYS ARCHITECTS	COM	Com	893416107	1,342	109,500	SH	DEFINED	3	
TRAVELOCITY.COM INC		Com	893953109	514	17,900	SH	DEFINED	3	
TRIAD GTY INC	COM	Com	895925105	690	19,020	SH	DEFINED	3	
TRIGON HEALTHCARE INC		Com	89618L100	44,941	647,100	SH	DEFINED	3	6

Edgar Filing: LEGG MASON INC - Form 13F-HR

TRIUMPH GROUP INC	Com	896818101	510	15,700	SH	DEFINED	3
TRUSTMARK CORP	COM NASD ICom	898402102	1,199	49,500	SH	DEFINED	3
TV AZTECA S.A. DE C.V. ADS	ADSICO	901145102	645	95,000	SH	DEFINED	3
TYCO INTL LTD NEW COM	Com	902124106	9,475	160,869	SH	DEFINED	3
TYSON FOODS INC CL A	NASDComDL	902494103	885	76,600	SH	DEFINED	3
UGI CORP NEW COM	Com	902681105	4,379	145,000	SH	DEFINED	3
UICI COM	Com	902737105	850	62,950	SH	DEFINED	3
USX MARATHON GROUP COM NEW	Com	902905827	15,876	529,200	SH	DEFINED	3
US BANCORP	Com	902973304	4,857	232,039	SH	DEFINED	3
URS CORP	Com	903236107	1,401	51,100	SH	DEFINED	3
USEC INC	Com	90333E108	184	25,700	SH	DEFINED	3
US UNWIRED INC CL A	Com	90338R104	63	6,200	SH	DEFINED	3
US ONCOLOGY INC	Com	90338W103	172	22,800	SH	DEFINED	3
UNIFIED ENERGY SYSTEMS SPONADRDR		904688108	1,092	70,000	SH	DEFINED	3
UNION PLANTERS CORP COM	Com	908068109	10,276	227,700	SH	DEFINED	3
UNIONBANCAL CORP COM	Com	908906100	4,150	109,210	SH	DEFINED	3
UNIT CORP COM	Com	909218109	71	5,500	SH	DEFINED	3
UNITED BANKSHARES INC	Com	909907107	2,805	97,200	SH	DEFINED	3
UNITED DOMINION REALTY TR ICom	COM	910197102	12,434	863,440	SH	DEFINED	3
UNITED PARCEL SERVICE CL B	Com	911312106	5,019	92,100	SH	DEFINED	3
US CELLULAR CORP	Com	911684108	11,742	259,500	SH	DEFINED	3
UNITED STATIONERS INC COM	ComSD INDL	913004107	1,605	47,700	SH	DEFINED	3
UNITED TECHNOLOGIES CORP	CCom	913017109	11,211	173,469	SH	DEFINED	3
UNITEDHEALTH GROUP INC	Com	91324P102	27,473	388,200	SH	DEFINED	3
UNIVERSAL CORP COM	Com	913456109	1,140	31,300	SH	DEFINED	3
UNIVERSAL FOREST PRODS INC	Com	913543104	84	4,000	SH	DEFINED	3
UNIVERSAL HEALTH SVCS INC	ComB NASD	913903100	16,582	387,600	SH	DEFINED	3
UROLOGIX INC	Com	917273104	38	1,900	SH	DEFINED	3
UTILICORP UTD INC DEL COM	Com	918005109	428	17,000	SH	DEFINED	3
UTSTARCOM INC	Com	918076100	32,556	1,142,300	SH	DEFINED	3
VALASSIS COMMUNICATI	Com	918866104	67	1,890	SH	DEFINED	3
VALERO ENERGY CORP COM NEW	Com	91913Y100	2,804	73,560	SH	DEFINED	3
VALSPAR CORP COM	Com	920355104	226	5,700	SH	DEFINED	3
VARIAN MEDICAL SYSTEMS INC	Com	92220P105	26,423	370,800	SH	DEFINED	3
VEECO INSTRS INC DEL COM	Com	922417100	948	26,310	SH	DEFINED	3
VERIZON COMMUNICATIONS INC	Com	92343V104	45,366	955,873	SH	DEFINED	3
VIACOM INC CL B	Com	925524308	8,072	182,825	SH	DEFINED	3
VIAD CORP	Com	92552R109	175	7,400	SH	DEFINED	3
VIDESH SANCHAR NIGAM ADR	ADR	92659G600	148	15,400	SH	DEFINED	3
VORNADO RLTY TR SH BEN INT	Com	929042109	4,418	106,200	SH	DEFINED	3
VULCAN MATLS CO COM	Com	929160109	1,012	21,100	SH	DEFINED	3
W HOLDING COMPANY INC	Com	929251106	2,307	142,400	SH	DEFINED	3
WACHOVIA CORP	Com	929903102	15,135	482,633	SH	DEFINED	3
WAL MART STORES INC COM	Com	931142103	55,377	962,242	SH	DEFINED	3
WALGREEN CO COM	Com	931422109	3,915	116,317	SH	DEFINED	3
WALLACE COMPUTER SERVICES ICom	COM	932270101	3,358	176,820	SH	DEFINED	3
WASHINGTON FED INC COM	Com	938824109	15,019	582,600	SH	DEFINED	3
WASHINGTON MUTUAL INC	Com	939322103	5,637	172,400	SH	DEFINED	3
WATERS CORP COM	Com	941848103	500	12,900	SH	DEFINED	3
WEBSense INC	Com	947684106	128	4,000	SH	DEFINED	3
WEBSTER FINL CORP WA	Com	947890109	6,858	217,500	SH	DEFINED	3
WELLPOINT HLTH NETWORKS	NEComL A	94973H108	7,735	66,200	SH	DEFINED	3
WELLS FARGO & CO COM	Com	949746101	27,206	625,867	SH	DEFINED	3
WENDYS INTL INC COM	Com	950590109	7,838	268,700	SH	DEFINED	3
WEST CORPORATION	Com	952355105	5,252	210,600	SH	DEFINED	3
WESTERN RESOURCES INC COM	Com	959425109	2,308	134,200	SH	DEFINED	3
WET SEAL INC -CL A	Com	961840105	12,266	520,850	SH	DEFINED	3
WHIRLPOOL CORP COM	Com	963320106	29,530	402,700	SH	DEFINED	3
WINNEBAGO INDS INC COM	Com	974637100	742	20,100	SH	DEFINED	3
WOODWARD GOVERNOR CO	Com	980745103	4,896	84,060	SH	DEFINED	3
WORLDCOM INC - WORLDCOM	GROCom	98157D106	16,079	1,141,954	SH	DEFINED	3
WORTHINGTON INDS INC COM	ComD INDL	981811102	4,985	351,050	SH	DEFINED	3

Edgar Filing: LEGG MASON INC - Form 13F-HR

XTO ENERGY INC	Com	98385X106	18,693	1,068,150	SH	DEFINED	3	1,0
YANG MING MARINE 144A GDR	TGDRA144A	984749101	1	431	SH	DEFINED	3	
YORK INTL	Com	986670107	3,771	98,900	SH	DEFINED	3	
ZEBRA TECHNOLOGIES C	Com	989207105	200	3,600	SH	DEFINED	3	
ZIONS BANCORPORATION	COM ComD BK	IN989701107	994	18,900	SH	DEFINED	3	
IPC HOLDINGS LTD	Com	G4933P101	258	8,700	SH	DEFINED	3	
TOMMY HILFIGER CORP	Com	G8915Z102	899	65,400	SH	DEFINED	3	
A.C.L.N. LIMITED	Com	M01764105	979	105,580	SH	DEFINED	3	1
CHECK POINT SOFTWARE	TECHN Com	M22465104	6,402	160,500	SH	DEFINED	3	1
ASE TEST LIMITED	Com	Y02516105	8,330	598,000	SH	DEFINED	3	5
GIGAMEDIA LIMITED	Com	Y2711Y104	8,603	3,222,000	SH	DEFINED	3	2,8

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of Berkshire
For Positions Held as

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr	(a)
AT&T	Com	001957109	395	21,800	SH	Defined	4 21,
Abbott Laboratories	Com	002824100	9,619	172,553	SH	Defined	4 172,
Adelphia Comm.	Com	006848105	5,288	169,627	SH	Defined	4 169,
Advent Software	Com	007974108	249	5,000	SH	Defined	4 5,
Alltel	Com	020039103	14,484	234,649	SH	Defined	4 234,
American Express	Com	025816109	3,602	100,940	SH	Defined	4 100,
AIG	Com	026874107	9,677	121,887	SH	Defined	4 121,
Bank of New York	Com	064057102	497	12,200	SH	Defined	4 12,
Baxter International	Com	071813109	220	4,112	SH	Defined	4 4,
Berkshire Hathaway Cl A	Com	084670108	604	8	SH	Defined	4
Berkshire Hathaway Cl B	Com	084670207	2,353	932	SH	Defined	4
Bristol Meyers	Com	110122108	606	11,883	SH	Defined	4 11,
Charter One	Com	160903100	11,247	414,270	SH	Defined	4 414,
Cisco Systems	Com	17275R102	11,079	611,792	SH	Defined	4 611,
Coca Cola	Com	191216100	1,542	32,720	SH	Defined	4 32,
Commonwealth Telephone	Com	203349105	16,224	356,577	SH	Defined	4 356,
Computer Associates	Com	204912109	17,496	507,303	SH	Defined	4 507,
Dell Computer	Com	247025109	7,895	290,495	SH	Defined	4 290,
Disney	Com	254687106	555	26,797	SH	Defined	4 26,
DuPont	Com	263534109	5,947	139,910	SH	Defined	4 139,
EMC	Com	268648102	157	11,704	SH	Defined	4 11,
Exxon Mobil	Com	30231G102	250	6,376	SH	Defined	4 6,
Freddie Mac	Com	313400301	10,483	160,300	SH	Defined	4 160,
Fannie Mae	Com	313586109	9,015	113,407	SH	Defined	4 113,
First Bell Bancorp	Com	319301107	284	20,400	SH	Defined	4 20,
Fleet Boston Financial	Com	339030108	319	8,753	SH	Defined	4 8,
Ford Motor	Com	345370860	401	25,524	SH	Defined	4 25,
Gannett	Com	364730101	490	7,300	SH	Defined	4 7,
The Gap	Com	364760108	615	44,137	SH	Defined	4 44,
General Electric	Com	369604103	5,730	142,989	SH	Defined	4 142,
Hewlett Packard	Com	428236103	626	30,510	SH	Defined	4 30,
Honeywell	Com	438516106	8,657	255,980	SH	Defined	4 255,
Illinois Tool Works	Com	452308109	363	5,365	SH	Defined	4 5,
Intel	Com	458140100	584	18,600	SH	Defined	4 18,

Edgar Filing: LEGG MASON INC - Form 13F-HR

IBM	Com	459200101	15,274	126,276	SH	Defined	4	126,
Interpublic Group	Com	460690100	945	32,017	SH	Defined	4	32,
Johnson & Johnson	Com	478160104	15,607	264,093	SH	Defined	4	264,
KB Home	Com	48666K109	1,684	42,000	SH	Defined	4	42,
Land's End	Com	515086106	300	6,000	SH	Defined	4	6,
Leggett & Platt	Com	524660107	8,077	351,205	SH	Defined	4	351,
M&T Bank Corp	Com	55261F104	21,679	297,595	SH	Defined	4	297,
Maf Bancorp	Com	55261R108	10,658	361,299	SH	Defined	4	361,
Mellon Financial	Com	58551A108	14,012	372,468	SH	Defined	4	372,
Merck	Com	589331107	18,032	306,680	SH	Defined	4	306,
Microsoft	Com	594918104	11,654	175,923	SH	Defined	4	175,
Nokia	Com	654902204	313	12,797	SH	Defined	4	12,
Office Depot	Com	676220106	741	40,000	SH	Defined	4	40,
Omnicom Group	Com	681919106	739	8,275	SH	Defined	4	8,
PNC	Com	693475105	462	8,236	SH	Defined	4	8,
Pfizer	Com	707081103	577	14,481	SH	Defined	4	14,
Portal Software	Com	736126103	104	50,000	SH	Defined	4	50,
Procter & Gamble	Com	742718109	538	6,800	SH	Defined	4	6,
Provident Financial Group	Com	743866105	526	20,029	SH	Defined	4	20,
Royal Dutch Petro-NY	Com	780257804	2,031	41,440	SH	Defined	4	41,
Schering-Plough	Com	806605101	6,033	168,480	SH	Defined	4	168,
Solectron	Com	834182107	180	16,000	SH	Defined	4	16,
Southern Union	Com	844030106	483	25,654	SH	Defined	4	25,
Southwest Airlines	Com	844741108	328	17,775	SH	Defined	4	17,
Sovereign Bancorp	Com	845905108	8,074	659,673	SH	Defined	4	659,
Steelcase Inc. Cl A	Com	858155203	295	20,100	SH	Defined	4	20,
Technitrol	Com	878555101	7,037	254,785	SH	Defined	4	254,
Texas Instruments	Com	882508104	10,825	386,623	SH	Defined	4	386,
Tribune	Com	896047107	7,421	198,271	SH	Defined	4	198,
Tyco International	Com	902124106	204	3,475	SH	Defined	4	3,
Unisys	Com	909214108	6,388	509,460	SH	Defined	4	509,
Wachovia	Com	929903102	14,035	447,576	SH	Defined	4	447,
Wal-Mart	Com	931142103	201	3,493	SH	Defined	4	3,
Washington Federal	Com	938824109	910	35,332	SH	Defined	4	35,
Washington Mutual	Com	939322103	2,080	63,614	SH	Defined	4	63,
Waste Management	Com	941061109	5,843	183,125	SH	Defined	4	183,
Wells Fargo	Com	949746101	4,033	92,794	SH	Defined	4	92,

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of Bingham L
For Positions Held as

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr	
AES CORP	COM	00130H105	620	37980	SH	Defined	5
AOL TIME WARNER	COM	00184A105	4906	152863	SH	Defined	5
AT&T CORP	COM	001957109	772	42621	SH	Defined	5
AT&T WIRELESS SERVICES	COM	00209A106	172	12076	SH	Defined	5
ABBOTT LABORATORIES COM	COM	002824100	3611	64783	SH	Defined	5
ACCESS PHARMACEUTICALS INC	COM	00431M209	414	93333	SH	Defined	5
AETNA INC-NEW	COM	00817Y108	312	9475	SH	Defined	5
AGILENT TECHNOLOGIES INC	COM	00846U101	603	21183	SH	Defined	5
ALBERTA ENERGY CO LTD	COM	012873105	603	15935	SH	Defined	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

ALBERTSONS INC COM	COM	013104104	507	16150	SH	Defined	5
AMERADA HESS CORP COM	COM	023551104	588	9425	SH	Defined	5
AMERICAN ELECTRIC PWR CO INC C	COM	025537101	1464	33677	SH	Defined	5
AMERICAN HOME PRODS CORP COM	COM	026609107	3771	61474	SH	Defined	5
AMERICAN INTL GROUP INC COM	COM	026874107	5388	67865	SH	Defined	5
AMER PWR CONVERSION CORP	COM	029066107	319	22100	SH	Defined	5
AMERICAN WATER WORKS COMPANY I	COM	030411102	432	10368	SH	Defined	5
AMGEN INC	COM	031162100	863	15311	SH	Defined	5
ANADARKO PETROLEUM CORP COM	COM	032511107	383	6753	SH	Defined	5
ANALOG DEVICES INC	COM	032654105	250	5666	SH	Defined	5
ANHEUSER BUSCH COS INC COM	COM	035229103	6670	147557	SH	Defined	5
APPLE COMPUTER INC COM	COM	037833100	568	26000	SH	Defined	5
APPLIED MATERIALS INC	COM	038222105	1953	48725	SH	Defined	5
ARROW ELECTRONICS INC	COM	042735100	471	15775	SH	Defined	5
AUTOMATIC DATA PROCESSING INC	COM	053015103	1050	17847	SH	Defined	5
AVALONBAY COMMUNITIES INC	COM	053484101	1104	23340	SH	Defined	5
AVITAR INC	COM	053801106	17	20000	SH	Defined	5
AVNET INC COM	COM	053807103	294	11575	SH	Defined	5
BJS WHOLESALE CLUB INC COM	COM	05548J106	2899	65763	SH	Defined	5
BP AMOCO PLC	COM	055622104	20550	441848	SH	Defined	5
BANK OF AMERICA CORPORATION	COM	060505104	2845	45206	SH	Defined	5
BANK NEW YORK INC COM	COM	064057102	894	21950	SH	Defined	5
BANK ONE CORPORATION	COM	06423A103	1031	26420	SH	Defined	5
BEAR STEARNS COS INC	COM	073902108	531	9087	SH	Defined	5
BECTON DICKINSON & CO	COM	075887109	641	19350	SH	Defined	5
BELLSOUTH CORP COM	COM	079860102	785	20586	SH	Defined	5
BEMIS COMPANY INC	COM	081437105	887	18039	SH	Defined	5
BERKSHIRE HATHAWAY INC DEL	COM	084670108	1738	23	SH	Defined	5
BERKSHIRE HATHAWAY INC DEL	COM	084670207	3640	1442	SH	Defined	5
BIOMET INC	COM	090613100	2714	87841	SH	Defined	5
BOEING CO COM	COM	097023105	244	6300	SH	Defined	5
BOSTON PROPERTIES INC	COM	101121101	351	9250	SH	Defined	5
BOSTON SCIENTIFIC CORP	COM	101137107	950	39458	SH	Defined	5
BRISTOL MYERS SQUIBB CO	COM	110122108	1798	35265	SH	Defined	5
BROADWING INC	COM	111620100	2294	241575	SH	Defined	5
BURLINGTON NORTHERN SANTA FE C	COM	12189T104	1476	51774	SH	Defined	5
BURLINGTON RESOURCES	COM	122014103	208	5550	SH	Defined	5
CIGNA CORP COM	COM	125509109	529	5717	SH	Defined	5
CSX CORP COM	COM	126408103	537	15364	SH	Defined	5
CVS CORP COM	COM	126650100	5175	174860	SH	Defined	5
CABOT CORP	COM	127055101	373	10500	SH	Defined	5
CALPINE CORPORATION	COM	131347106	206	12322	SH	Defined	5
CAPACTIVE DEIONIZATION TECH	COM	139161103	7	20000	SH	Defined	5
CAPITAL ONE FINANCIAL INC	COM	14040H105	226	4200	SH	Defined	5
CARNIVAL CORPORATION	COM	143658102	1636	58300	SH	Defined	5
CHARTER ONE FINL INC	COM	160903100	2744	101119	SH	Defined	5
CHEVRONTEXACO CORP	COM	166764100	7563	84402	SH	Defined	5
CHUBB CORP COM	COM	171232101	713	10345	SH	Defined	5
CISCO SYSTEMS INC	COM	17275R102	583	32242	SH	Defined	5
CITIGROUP INC	COM	172967101	9027	178840	SH	Defined	5
CLOROX CO COM	COM	189054109	248	6300	SH	Defined	5
COCA COLA CO COM	COM	191216100	1246	26453	SH	Defined	5
COLGATE PALMOLIVE CO COM	COM	194162103	539	9350	SH	Defined	5
COMCAST CORP CL A SPL	COM	200300200	365	10150	SH	Defined	5
COMPAQ COMPUTER CORP COM	COM	204493100	789	80950	SH	Defined	5
COMPUTER SCIENCES CORP	COM	205363104	298	6100	SH	Defined	5
CONAGRA FOODS INC	COM	205887102	1295	54525	SH	Defined	5
CONEXANT SYS INC COM	COM	207142100	201	14000	SH	Defined	5
CONOCO INC	COM	208251504	639	22635	SH	Defined	5
CONSECO CO INC	COM	208464107	73	16400	SH	Defined	5
CONSOLIDATED EDISON INC COM	COM	209115104	965	23950	SH	Defined	5
CONVERGYS CORPORATION	COM	212485106	202	5400	SH	Defined	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

COOPER CAMERON CORP COM	COM	216640102	302	7500	SH	Defined	5
CORNING INC	COM	219350105	223	25060	SH	Defined	5
COSTCO WHOLESALE CORPORATION	COM	22160K105	2031	45784	SH	Defined	5
DELL COMPUTER CORP	COM	247025109	4633	170522	SH	Defined	5
DELPHI FINANCIAL GROUP INC.	COM	247131105	599	17992	SH	Defined	5
DEVRY INC DEL	COM	251893103	480	16900	SH	Defined	5
DISNEY WALT PRODTNS COM	COM	254687106	296	14350	SH	Defined	5
DIVINE INC	COM	255402109	18	24978	SH	Defined	5
DOMINION RESOURCES INC/VA	COM	25746U109	400	6663	SH	Defined	5
DOVER CORP COM	COM	260003108	4487	121085	SH	Defined	5
DOW CHEMICAL CO COM	COM	260543103	2444	72371	SH	Defined	5
DU PONT E I DE NEMOURS & CO CO	COM	263534109	742	17488	SH	Defined	5
DUKE ENERGY CORP	COM	264399106	4170	106238	SH	Defined	5
EMC CORPORATION	COM	268648102	3424	254840	SH	Defined	5
ENSCO INTERNATIONAL INC	COM	26874Q100	2359	94985	SH	Defined	5
E INK CORPORATION	CONV PFD	269990305	159	13250	SH	Defined	5
EASTMAN CHEMICAL CO INC	COM	277432100	202	5214	SH	Defined	5
EL PASO CORPORATION	COM	28336L109	3714	83265	SH	Defined	5
ELAN CORP PLC	COM	284131208	952	21147	SH	Defined	5
ELECTRONIC ARTS INC	COM	285512109	209	3500	SH	Defined	5
ELECTRONIC DATA SYSTEMS CORP N	COM	285661104	252	3689	SH	Defined	5
EMERSON ELEC CO COM	COM	291011104	3209	56213	SH	Defined	5
EQUITY OFFICE PROPERTY TR	COM	294741103	343	11458	SH	Defined	5
EXPLORE HOLDINGS LLC SHARES	COM	30214H929	46	19234	SH	Defined	5
EXXON MOBIL CORPORATION	COM	30231G102	45901	1167978	SH	Defined	5
FPL GROUP INC COM	COM	302571104	866	15366	SH	Defined	5
FAMILY DOLLAR STORES INC	COM	307000109	1867	62280	SH	Defined	5
FREDDIE MAC	COM	313400301	4919	75220	SH	Defined	5
FANNIE MAE	COM	313586109	6326	79585	SH	Defined	5
FEDERATED DEPARTMENT STORES IN	COM	31410H101	859	21025	SH	Defined	5
FLEETBOSTON FINANCIAL CORPORAT	COM	339030108	2795	76585	SH	Defined	5
GANNETT INC COM	COM	364730101	300	4475	SH	Defined	5
GENERAL ELECTRIC CO COM	COM	369604103	21993	548745	SH	Defined	5
GENERAL GROWTH PPTYS INC	COM	370021107	436	11250	SH	Defined	5
GENERAL MILLS INC COM	COM	370334104	375	7225	SH	Defined	5
GENERAL MOTORS CORP CLASS H CO	COM	370442832	577	37393	SH	Defined	5
GENUINE PARTS CO	COM	372460105	499	13600	SH	Defined	5
GENZYME CORPORATION-BIOSURGERY	COM	372917708	90	17174	SH	Defined	5
GEORGIA PACIFIC CORP COM	COM	373298108	608	22045	SH	Defined	5
GILLETTE CO COM	COM	375766102	215	6450	SH	Defined	5
GLAXO SMITHKLINE PLC ADR	COM	37733W105	377	7595	SH	Defined	5
GOLDEN WEST FINL CORP DEL	COM	381317106	227	3875	SH	Defined	5
GOODYEAR TIRE & RUBBER CO COM	COM	382550101	392	16525	SH	Defined	5
GUIDANT CORP	COM	401698105	206	4175	SH	Defined	5
HARTFORD FINL SVCS GROUP INC	COM	416515104	1845	29393	SH	Defined	5
HEARTLAND EXPRESS INC	COM	422347104	267	9625	SH	Defined	5
HEINZ H J CO	COM	423074103	207	5050	SH	Defined	5
HEWLETT PACKARD CO COM	COM	428236103	2396	116671	SH	Defined	5
HOME DEPOT INC COM	COM	437076102	792	15542	SH	Defined	5
HONEYWELL INTERNATIONAL INC	COM	438516106	985	29145	SH	Defined	5
ISTAR FINANCIAL INC	COM	45031U101	284	11400	SH	Defined	5
iBELONG.COM INC SER A PFD	PFD	450999917	48	15298	SH	Defined	5
ILLINOIS TOOL WORKS INC COM	COM	452308109	2745	40555	SH	Defined	5
INGRAM MICRO INC	COM	457153104	216	12550	SH	Defined	5
INTEL CORP COM	COM	458140100	5328	169463	SH	Defined	5
INTL BUSINESS MACHINES CORP CO	COM	459200101	6033	49881	SH	Defined	5
INTERNATIONAL PAPER CO COM	COM	460146103	3532	87558	SH	Defined	5
J.P. MORGAN CHASE & CO	COM	46625H100	4957	136398	SH	Defined	5
JOHNSON & JOHNSON COM	COM	478160104	10012	169425	SH	Defined	5
JONES APPAREL GROUP INC.	COM	480074103	263	7950	SH	Defined	5
KEYCORP NEW	COM	493267108	452	18596	SH	Defined	5
KIMBERLY CLARK CORP COM	COM	494368103	2811	47020	SH	Defined	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

KROGER CO COM	COM	501044101	210	10100	SH	Defined	5
THE LATIN AMERN DISCOVERY FD I	COM	51828C106	145	15000	SH	Defined	5
LEAR CORPORATION	COM	521865105	375	9850	SH	Defined	5
LEGGETT & PLATT INC	COM	524660107	1642	71425	SH	Defined	5
LEHMAN BROTHERS HLDGS INC	COM	524908100	925	13875	SH	Defined	5
LILLY ELI & CO COM	COM	532457108	1097	13975	SH	Defined	5
LINCOLN NATL CORP IND COM	COM	534187109	3254	67025	SH	Defined	5
LIZ CLAIBORNE INC	COM	539320101	327	6600	SH	Defined	5
LOWES COS INC COM	COM	548661107	428	9237	SH	Defined	5
LUBRIZOL CORP COM	COM	549271104	296	8475	SH	Defined	5
LUCENT TECHNOLOGIES INC COM	COM	549463107	179	28547	SH	Defined	5
MBIA INC	COM	55262C100	786	14686	SH	Defined	5
MAGNA INTL INC	COM	559222401	229	3625	SH	Defined	5
MANOR CARE INC	COM	564055101	343	14500	SH	Defined	5
MANULIFE FINANCIAL CORP	COM	56501R106	338	13000	SH	Defined	5
MARSH & MCCLENNAN COS INC COM	COM	571748102	1049	9770	SH	Defined	5
MAY DEPT STORES CO COM	COM	577778103	783	21185	SH	Defined	5
MCDONALDS CORP COM	COM	580135101	3955	149440	SH	Defined	5
MEAD CORP COM	COM	582834107	353	11450	SH	Defined	5
MEDTRONIC INC COM	COM	585055106	6013	117432	SH	Defined	5
MELLON FINANCIAL CORP.	COM	58551A108	1624	43210	SH	Defined	5
MERCK & CO INC COM	COM	589331107	9135	155384	SH	Defined	5
METLIFE INC	COM	59156R108	314	9925	SH	Defined	5
MICROSOFT CORP	COM	594918104	8775	132471	SH	Defined	5
MINNESOTA MNG & MFG CO COM	COM	604059105	2271	19219	SH	Defined	5
MONADNOCK PAPER MILLS INC	COM	608990107	245	3171	SH	Defined	5
MORGAN STANLEY EASTERN EUROPE	COM	616988101	256	16100	SH	Defined	5
MORGAN STANLEY	COM	617446448	1815	32475	SH	Defined	5
MORGAN STANLEY EMERGING MARKET	COM	61744G107	3666	424940	SH	Defined	5
MORGAN STANLEY INDIA INVESTMEN	COM	61745C105	188	21800	SH	Defined	5
MOTOROLA INC COM	COM	620076109	399	26600	SH	Defined	5
NCR CORP NEW	COM	62886E108	366	9940	SH	Defined	5
NABORS INDUSTRIES INC	COM	629568106	2761	80455	SH	Defined	5
NATIONAL CITY CORP COM	COM	635405103	979	33503	SH	Defined	5
NATURAL CHEMISTRY INC	CONV PFD	63884L201	8	16600	SH	Defined	5
NATURAL CHEMISTRY INC	CONV PFD	63884L904	8	16589	SH	Defined	5
NEW ENGLAND BUSINESS SVC INC C	COM	643872104	3830	200017	SH	Defined	5
NEW YORK TIMES CO CL A	COM	650111107	23090	533882	SH	Defined	5
NEWELL RUBBERMAID INC	COM	651229106	314	11400	SH	Defined	5
NORFOLK SOUTHN CORP COM	COM	655844108	2822	153990	SH	Defined	5
NORTEL NETWORKS CORP	COM	656568102	156	21000	SH	Defined	5
NUCOR CORP	COM	670346105	328	6225	SH	Defined	5
OCCIDENTAL PETE CORP COM	COM	674599105	1466	55300	SH	Defined	5
OMNICOM GROUP INC COM	COM	681919106	2873	32165	SH	Defined	5
OPENWAVE SYSTEMS INC	COM	683718100	14581	1489452	SH	Defined	5
ORACLE SYSTEMS CORP	COM	68389X105	379	27502	SH	Defined	5
THE PMI GROUP	COM	69344M101	6109	91170	SH	Defined	5
PARKER HANNIFIN CORP COM	COM	701094104	302	6600	SH	Defined	5
PEPSICO INC COM	COM	713448108	3549	72925	SH	Defined	5
PFIZER INC COM	COM	717081103	9589	240642	SH	Defined	5
PHARMACIA CORPORATION	COM	71713U102	4204	98607	SH	Defined	5
PHILIP MORRIS COS INC COM	COM	718154107	1194	26050	SH	Defined	5
PHILLIPS PETROLEUM CO COM	COM	718507106	2248	37323	SH	Defined	5
PHYCOGEN INC COM	COM	7194099A4	200	10288	SH	Defined	5
PLUM CREEK TIMBER COMPANY, INC	COM	729251108	402	14200	SH	Defined	5
PRAXAIR INC	COM	74005P104	1259	22800	SH	Defined	5
PROCTER & GAMBLE CO COM	COM	742718109	13437	169830	SH	Defined	5
QUESTAR CORP	COM	748356102	287	11500	SH	Defined	5
QWEST COMMUNICATIONS INTERNATI	COM	749121109	946	67016	SH	Defined	5
R H INVESTMENT COMPANY INC	COM	749550992	3022	14908	SH	Defined	5
RATIONAL SOFTWARE CORP COM	COM	75409P202	513	26313	SH	Defined	5
REGIONS FINANCIAL CORP	COM	758940100	325	10889	SH	Defined	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

REYNOLDS & REYNOLDS CO CL A	COM	761695105	530	21900	SH	Defined	5
ROCKWELL INTL CORP NEW	COM	773903109	321	18000	SH	Defined	5
ROCKWELL COLLINS	COM	774341101	351	18000	SH	Defined	5
ROYAL DUTCH PETROLEUM CO	COM	780257804	1069	21825	SH	Defined	5
SBC COMMUNICATIONS INC	COM	78387G103	4535	115801	SH	Defined	5
SCI SYSTEMS INC	COM	783890106	1227	37770	SH	Defined	5
STANDARD & POOR'S DEPOSITARY R	COM	78462F103	376	3300	SH	Defined	5
SAFeway INC NEW	COM	786514208	1724	41300	SH	Defined	5
ST PAUL COS INC COM	COM	792860108	813	18500	SH	Defined	5
SANMINA CORP	COM	800907107	564	28383	SH	Defined	5
SARA LEE CORP COM	COM	803111103	733	33044	SH	Defined	5
SCHERING PLOUGH CORP COM	COM	806605101	2654	74155	SH	Defined	5
SCHLUMBERGER LTD COM	COM	806857108	3814	69416	SH	Defined	5
SEALED AIR CORP COM	COM	81211K100	204	5000	SH	Defined	5
SEARS ROEBUCK & CO COM	COM	812387108	961	20200	SH	Defined	5
SENSIENT TECHNOLOGIES CORP	COM	81725T100	378	18200	SH	Defined	5
SHERWIN-WILLIAMS CO	COM	824348106	1217	44275	SH	Defined	5
SMURFIT-STONE CONTAINER CORP	COM	832727101	751	47100	SH	Defined	5
SOLETRON CORPORATION	COM	834182107	318	28253	SH	Defined	5
SONOCO PRODS CO COM	COM	835495102	418	15773	SH	Defined	5
STAPLES INC	COM	855030102	253	13575	SH	Defined	5
STATE STREET CORP	COM	857477103	390	7500	SH	Defined	5
SUN MICROSYSTEMS INC COM	COM	866810104	4402	357970	SH	Defined	5
SUNTRUST BANKS INC	COM	867914103	1218	19450	SH	Defined	5
SUPERVALU INC	COM	868536103	300	13600	SH	Defined	5
SUREFIRE COMMERCE INC	COM	86866Q104	19	29878	SH	Defined	5
SYSCO CORP	COM	871829107	392	15000	SH	Defined	5
TJX COMPANIES (NEW)	COM	872540109	687	17250	SH	Defined	5
TARGET CORP	COM	87612E106	5414	131902	SH	Defined	5
TELLABS INC	COM	879664100	578	38750	SH	Defined	5
TEMPLE INLAND INC COM	COM	879868107	335	5925	SH	Defined	5
TERADYNE INC COM	COM	880770102	201	6700	SH	Defined	5
TEXAS INSTRUMENTS INC COM	COM	882508104	1985	70925	SH	Defined	5
TEXTRON INC COM	COM	883203101	228	5525	SH	Defined	5
TYCO INTERNATIONAL LTD	COM	902124106	7975	135415	SH	Defined	5
US BANCORP	COM	902973304	813	38927	SH	Defined	5
UNILEVER NV NY SHARES NEW F	COM	904784709	284	4939	SH	Defined	5
UNION PACIFIC CORP COM	COM	907818108	1801	31618	SH	Defined	5
UNITED PARCEL SERVICE INC	COM	911312106	4157	76285	SH	Defined	5
UNITED TECHNOLOGIES CORP COM	COM	913017109	1224	18955	SH	Defined	5
UNUMPROVIDENT CORP	COM	91529Y106	246	9286	SH	Defined	5
V F CORP COM	COM	918204108	542	13925	SH	Defined	5
VALERO ENERGY CORP (NEW)	COM	91913Y100	292	7700	SH	Defined	5
VERIZON COMMUNICATIONS	COM	92343V104	2666	56215	SH	Defined	5
VIRAGEN INC	COM	927638106	37	30300	SH	Defined	5
VODAFONE GROUP PLC-SP ADR	COM	92857W100	534	20810	SH	Defined	5
WACHOVIA CORP	COM	929903102	1647	52572	SH	Defined	5
WAL MART STORES INC	COM	931142103	3673	63829	SH	Defined	5
WALGREEN CO COM	COM	931422109	1763	52395	SH	Defined	5
WASHINGTON MUTUAL INC COM	COM	939322103	3738	114340	SH	Defined	5
WATSON PHARMACEUTICALS	COM	942683103	737	23500	SH	Defined	5
WEATHERFORD INTERNATIONAL INC	COM	947074100	525	14100	SH	Defined	5
WELLS FARGO & COMPANY NEW	COM	949746101	4219	97065	SH	Defined	5
WESTVACO CORP COM	COM	961548104	540	19000	SH	Defined	5
WHIRLPOOL CORP	COM	963320106	864	11800	SH	Defined	5
WISCONSIN ENERGY CORP COM	COM	976657106	262	11650	SH	Defined	5
WORLDCOM INC-WORLDCOM GROUP	COM	98157D106	8074	573474	SH	Defined	5
XCEL ENERGY INC	COM	98389B100	634	22889	SH	Defined	5
ZING NETWORKS INC	PFD	9896119A8	42	100000	SH	Defined	5
ZING NETWORKS INC	PFD	9896119B6	11	26661	SH	Defined	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of Brandywine
 For Positions Held as

Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv.Disc.	(7) Other Mgr
AAON INC	COM	000360206	11	450 SH	DEFINED	6
AAR CORP	COM	000361105	4397	478368 SH	DEFINED	6
ABC BANCORP	COM	000400101	188	14100 SH	DEFINED	6
A C MOORE ARTS & CRAFTS	COM	00086T103	204	6900 SH	DEFINED	6
A D C TELECOMMUNICATIONS	COM	000886101	8	1660 SH	DEFINED	6
AG SVCS AMER INC	COM	001250109	393	35700 SH	DEFINED	6
AES CORP	COM	00130H105	15	930 SH	DEFINED	6
AK STL HLDG CORP	COM	001547108	10212	897356 SH	DEFINED	6
AMR Corp	COM	001765106	4682	209945 SH	DEFINED	6
AOL TIME WARNER INC	COM	00184A105	5412	168600 SH	DEFINED	6
AT&T CORP	COM	001957109	31	1700 SH	DEFINED	6
AZZ INC	COM	002474104	1365	64800 SH	DEFINED	6
ABBOTT LABS	COM	002824100	17141	307314 SH	DEFINED	6
ABBAY NATL PLC ADR SP	COM	002920106	253	8900 SH	DEFINED	6
ABIGAIL ADAMS NATL BANCO	COM	003390101	44	2600 SH	DEFINED	6
ABINGTON BANCORP INC NEW	COM	00350P100	238	15700 SH	DEFINED	6
ABITIBI-CONSOLIDATED	COM	003924107	183	25210 SH	DEFINED	6
ACETO CORP	COM	004446100	881	84735 SH	DEFINED	6
ACTRADE FINL TECHNOLOGIE	COM	00507P102	889	30200 SH	DEFINED	6
ACTUANT CORP	COM	00508X203	1818	54120 SH	DEFINED	6
ACUITY BRANDS INC	COM	00508Y102	6913	571300 SH	DEFINED	6
ADAMS RES & ENERGY INC	COM	006351308	514	65900 SH	DEFINED	6
ADECCO SA SPONSORED A	COM	006754105	359	24755 SH	DEFINED	6
ADVANCED AUTO PARTS INC	COM	00751Y106	3607	72506 SH	DEFINED	6
ADVANCED FIBRE COMMUNICA	COM	00754A105	3	170 SH	DEFINED	6
ADVANTA CORP	COM	007942105	2478	249260 SH	DEFINED	6
AETNA INC NEW	COM	00817Y108	12	370 SH	DEFINED	6
AGERE SYS INC	COM	00845V100	18378	3229810 SH	DEFINED	6
AGILENT TECHNOLOGIES INC	COM	00846U101	22131	776260 SH	DEFINED	6
AIR METHODS CORP	COM	009128307	595	95500 SH	DEFINED	6
AIR PRODS & CHEMS INC	COM	009158106	1720	36650 SH	DEFINED	6
AIRNET SYS INC	COM	009417106	1615	196000 SH	DEFINED	6
AIRTRAN HLDGS INC	COM	00949P108	4821	730400 SH	DEFINED	6
ALBANY INTL CORP	COM	012348108	1713	78952 SH	DEFINED	6
ALBEMARLE CORP	COM	012653101	1373	57200 SH	DEFINED	6
ALBERTSONS INC	COM	013104104	12332	391610 SH	DEFINED	6
ALCAN ALUMINIUM LTD	COM	013716105	24341	676311 SH	DEFINED	6
ALCOA INC	COM	013817101	6636	186654 SH	DEFINED	6
ALEXANDER & BALDWIN INC	COM	014482103	1984	74300 SH	DEFINED	6
ALL AMERICAN SEMICONDUCT	COM	016557407	254	63400 SH	DEFINED	6
ALLEGHENY ENERGY INC	COM	017361106	978	27120 SH	DEFINED	6
ALLEGHENY TECHNOLOGIES I	COM	01741R102	221	13200 SH	DEFINED	6
ALLEGIANT BANCORP INC	COM	017476102	601	43700 SH	DEFINED	6
ALLIANCE BANCORP NEW ENG	COM	01852Q109	74	6200 SH	DEFINED	6
ALLIANT ENERGY CORP	COM	018802108	5	170 SH	DEFINED	6
ALLIED IRISH BKS PLC	COM	019228402	817	35065 SH	DEFINED	6

Edgar Filing: LEGG MASON INC - Form 13F-HR

ALLIED RESH CORP	COM	019483106	1065	76500	SH	DEFINED	6	7
ALLOU HEALTH & BEAUTY CA	COM	019782101	516	91600	SH	DEFINED	6	8
ALLSTATE CORP	COM	020002101	559	16576	SH	DEFINED	6	1
ALPHA TECHNOLOGIES GROUP	COM	020781100	494	123600	SH	DEFINED	6	12
ALPHARMA INC CL A	COM	020813101	8677	332060	SH	DEFINED	6	31
AMBAC INC	COM	023139108	7544	130339	SH	DEFINED	6	11
AMBASSADORS INTL INC	COM	023178106	2578	122800	SH	DEFINED	6	11
AMERADA HESS CORP	COM	023551104	3139	50230	SH	DEFINED	6	5
AMERCO	COM	023586100	621	33000	SH	DEFINED	6	3
AMEREN CORP	COM	023608102	15	360	SH	DEFINED	6	
AMERICAN BK CONN WATERBU	COM	024327108	315	10100	SH	DEFINED	6	1
AMERICAN BILTRITE INC	COM	024591109	198	14000	SH	DEFINED	6	1
AMERICAN BUSINESS FINL S	COM	02476B106	314	17270	SH	DEFINED	6	1
AMERICAN ELECTRIC POW	COM	025537101	18233	418735	SH	DEFINED	6	40
AMERICAN EXPRESS CO	COM	025816109	13098	367000	SH	DEFINED	6	36
AMERICAN FINL GROUP INC	COM	025932104	3	140	SH	DEFINED	6	
AMERICAN GREETINGS CORP	COM	026375105	15972	1159100	SH	DEFINED	6	112
AMERICAN HOME PRODS C	COM	026609107	7467	121598	SH	DEFINED	6	11
AMERICAN INTL GROUP INC	COM	026874107	6492	81769	SH	DEFINED	6	8
AMERICAN NATL INS CO	COM	028591105	5	60	SH	DEFINED	6	
AMERICAN PAC CORP	COM	028740108	293	35000	SH	DEFINED	6	3
AMERICAN SHARED HOSPITAL	COM	029595105	25	8300	SH	DEFINED	6	
AMERICAN STD COS INC DEL	COM	029712106	10	150	SH	DEFINED	6	
AMERICAN TECHNICAL CERA	COM	030137103	1258	122400	SH	DEFINED	6	11
AMERICAN VANGUARD CORP	COM	030371108	410	22508	SH	DEFINED	6	2
AMERICANWEST BANCORPORAT	COM	03058P109	765	62470	SH	DEFINED	6	6
AMERICREDIT CORP	COM	03060R101	5793	183625	SH	DEFINED	6	18
AMERON INTL INC	COM	030710107	4429	64000	SH	DEFINED	6	6
AMERUS GROUP CO	COM	03072M108	17237	480936	SH	DEFINED	6	47
AMERISERV FINL INC	COM	03074A102	609	126900	SH	DEFINED	6	12
AMETEK INC NEW	COM	031100100	230	7200	SH	DEFINED	6	
AMPCO-PITTSBURGH CORP	COM	032037103	1701	158200	SH	DEFINED	6	15
AMSOUTH BANCORPORATION	COM	032165102	18	942	SH	DEFINED	6	
AMTECH SYS INC	COM	032332504	128	17900	SH	DEFINED	6	1
ANADARKO PETE CORP CO	COM	032511107	16525	290918	SH	DEFINED	6	26
ANDERSONS INC	COM	034164103	1179	117900	SH	DEFINED	6	11
ANSWERTHINK INC	COM	036916104	552	84500	SH	DEFINED	6	8
APACHE CORP COM	COM	037411105	1010	20475	SH	DEFINED	6	1
APPLE COMPUTER INC	COM	037833100	2	100	SH	DEFINED	6	
APPLIED INDL TECHNOLOGIE	COM	03820C105	576	30900	SH	DEFINED	6	3
ARBITRON INC	COM	03875Q108	44	1282	SH	DEFINED	6	
ARCADIS N V N Y REGIS	COM	03923E107	223	25599	SH	DEFINED	6	
ARCH CHEMICALS INC	COM	03937R102	5030	216795	SH	DEFINED	6	21
ARCH COAL INC COM	COM	039380100	349	15545	SH	DEFINED	6	1
ARCHER DANIELS MIDLAND C	COM	039483102	24	1679	SH	DEFINED	6	
ARCTIC CAT INC	COM	039670104	498	29300	SH	DEFINED	6	2
AREA BANCSHARES CORP NEW	COM	039872106	117	6000	SH	DEFINED	6	
ARKANSAS BEST CORP DEL	COM	040790107	9862	342200	SH	DEFINED	6	33
ARROW ELECTRS INC	COM	042735100	6	210	SH	DEFINED	6	
ARROW FINL CORP	COM	042744102	357	12230	SH	DEFINED	6	1
ARVINMERITOR, INC.	COM	043353101	31722	1607618	SH	DEFINED	6	156
ASHLAND INC	COM	044204105	7	150	SH	DEFINED	6	
ASIA SATELLITE TELECO	COM	04516X106	2245	130879	SH	DEFINED	6	12
ASSOCIATED BANC CORP	COM	045487105	5	140	SH	DEFINED	6	
ASSOCIATED MATLS INC	COM	045709102	2835	75500	SH	DEFINED	6	7
ASTEC INDS INC	COM	046224101	307	21200	SH	DEFINED	6	2
ASTORIA FINL CORP	COM	046265104	5	190	SH	DEFINED	6	
ASTRA AB ESCROW	COM	046298972	0	2400	SH	DEFINED	6	
ASYST TECHNOLOGIES IN	COM	04648X107	7173	551422	SH	DEFINED	6	53
ATLAS AIR WORLDWIDE HLDG	COM	049164106	7671	523600	SH	DEFINED	6	50
AUDIOVOX CORP	COM	050757103	2308	309400	SH	DEFINED	6	30
AULT INC	COM	051503100	106	25900	SH	DEFINED	6	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

AUTODESK INC COM	COM	052769106	1290	34400	SH	DEFINED	6	2
AVANT CORP COM	COM	053487104	21349	1038195	SH	DEFINED	6	101
AVAYA INC	COM	053499109	7	590	SH	DEFINED	6	
AVIALL INC NEW	COM	05366B102	1796	237900	SH	DEFINED	6	23
AVISTA CORP	COM	05379B107	11829	892050	SH	DEFINED	6	86
AVNET INC	COM	053807103	6	240	SH	DEFINED	6	
AXA-UAP SPONSORED ADR	COM	054536107	6467	296228	SH	DEFINED	6	26
AZTAR CORP	COM	054802103	10660	578264	SH	DEFINED	6	56
BAA PLC SPONSORED ADR	COM	05518L206	344	41167	SH	DEFINED	6	
BCE INC	COM	05534B109	1676	73491	SH	DEFINED	6	6
BG PLC ADR FNL INSTLL	COM	055434203	210	10542	SH	DEFINED	6	
BMC INDS INC MINN	COM	055607105	619	300300	SH	DEFINED	6	28
BOC GROUP PLC ADR	COM	055617609	5956	189443	SH	DEFINED	6	16
BP AMOCO ADS	COM	055622104	20886	450387	SH	DEFINED	6	38
BTU INTL INC	COM	056032105	193	44500	SH	DEFINED	6	4
BAIRNCO CORP	COM	057097107	812	135100	SH	DEFINED	6	13
BALL CORP	COM	058498106	36299	512994	SH	DEFINED	6	50
BALLY TOTAL FITNESS HLDG	COM	05873K108	10588	491100	SH	DEFINED	6	47
BALTEK CORP	COM	058822107	100	13700	SH	DEFINED	6	1
BANCFIRST CORP ZANESVILL	COM	059450106	1677	69435	SH	DEFINED	6	6
BANCINSURANCE CORP	COM	05945K102	44	8830	SH	DEFINED	6	
BANCO BILBAO VIZCAYA	COM	05946K101	527	41280	SH	DEFINED	6	
BANCORP CONN INC	COM	059684100	94	4800	SH	DEFINED	6	
BANDAG INC	COM	059815100	1710	49200	SH	DEFINED	6	4
BANDAG INC	COM	059815308	1869	62300	SH	DEFINED	6	6
BANK OF AMERICA CORP	COM	060505104	53076	843140	SH	DEFINED	6	82
BANK OF THE OZARKS INC	COM	063904106	1494	58800	SH	DEFINED	6	5
BANK ONE CORP	COM	06423A103	20	500	SH	DEFINED	6	
BANKNORTH GROUP INC NEW	COM	06646R107	594	26395	SH	DEFINED	6	2
BANNER CORP	COM	06652V109	2825	167080	SH	DEFINED	6	16
BARNES & NOBLE INC	COM	067774109	4	140	SH	DEFINED	6	
BARNES GROUP INC	COM	067806109	1682	70100	SH	DEFINED	6	6
BASSETT FURNITURE INDS I	COM	070203104	1471	105000	SH	DEFINED	6	10
BAUSCH & LOMB INC	COM	071707103	4	110	SH	DEFINED	6	
BE AEROSPACE INC	COM	073302101	3982	434200	SH	DEFINED	6	42
BE SEMICONDUCTOR INDS	COM	073320103	4196	457669	SH	DEFINED	6	40
BEAR STEARNS COS INC	COM	073902108	19765	336955	SH	DEFINED	6	33
BEAZER HOMES USA INC	COM	07556Q105	9250	126421	SH	DEFINED	6	12
BECTON DICKINSON & CO	COM	075887109	17	500	SH	DEFINED	6	
BEL FUSE INC	COM	077347300	1733	69200	SH	DEFINED	6	6
BELDEN INC	COM	077459105	7840	332900	SH	DEFINED	6	32
BELLSOUTH CORP	COM	079860102	11290	295950	SH	DEFINED	6	29
BELO CORP	COM	080555105	4	230	SH	DEFINED	6	
BENIHANA INC	COM	082047200	154	10200	SH	DEFINED	6	
BERKSHIRE HATHAWAY INC D	COM	084670207	11868	4700	SH	DEFINED	6	
BERRY PETE CO	COM	085789105	6930	441400	SH	DEFINED	6	42
BHP LTD SPONSORED ADR	COM	088606108	15557	1441042	SH	DEFINED	6	131
BIG LOTS INC	COM	089302103	613	58900	SH	DEFINED	6	5
BIO RAD LABS INC	COM	090572207	1615	25520	SH	DEFINED	6	2
BLACK & DECKER CORP	COM	091797100	8	210	SH	DEFINED	6	
BLACK HAWK GAMING & DEV	COM	092067107	491	44300	SH	DEFINED	6	4
BLACK HILLS CORP	COM	092113109	12822	378900	SH	DEFINED	6	36
BLAIR CORP	COM	092828102	1752	77500	SH	DEFINED	6	7
BLONDER TONGUE LABS INC	COM	093698108	99	26700	SH	DEFINED	6	2
BOEING CO	COM	097023105	34245	883096	SH	DEFINED	6	84
BOISE CASCADE CORP	COM	097383103	4	120	SH	DEFINED	6	
BON-TON STORES INC	COM	09776J101	619	229300	SH	DEFINED	6	22
BOMBAY CO INC	COM	097924104	287	126000	SH	DEFINED	6	12
BOOKS-A-MILLION INC	COM	098570104	48	16000	SH	DEFINED	6	1
BOOTS PLC ADR	COM	099491201	1679	97461	SH	DEFINED	6	8
BORG WARNER INC	COM	099724106	29107	557070	SH	DEFINED	6	54
BOSTON ACOUSTICS INC	COM	100534106	919	76600	SH	DEFINED	6	7

Edgar Filing: LEGG MASON INC - Form 13F-HR

BOSTON SCIENTIFIC CORP	COM	101137107	2255	93480	SH	DEFINED	6	9
BOSTONFED BANCORP INC	COM	101178101	1056	43800	SH	DEFINED	6	4
BOYD GAMING CORP	COM	103304101	1004	154400	SH	DEFINED	6	15
BOYDS COLLECTION LTD	COM	103354106	2786	411500	SH	DEFINED	6	39
BOYKIN LODGING CO COM	COM	103430104	2888	357900	SH	DEFINED	6	34
BRASCAN CORP LTD VTG	COM	10549P606	430	24265	SH	DEFINED	6	
BRASS EAGLE INC	COM	10553F106	655	119100	SH	DEFINED	6	11
BRIGGS & STRATTON COR	COM	109043109	6896	161981	SH	DEFINED	6	15
BRIGHTPOINT INC	COM	109473108	2962	943300	SH	DEFINED	6	91
BRISTOL MYERS SQUIBB CO	COM	110122108	20936	410500	SH	DEFINED	6	41
BRITISH AWYS (110419306)	COM	110419306	26	900	SH	DEFINED	6	
BROOKSTONE INC	COM	114537103	1592	135700	SH	DEFINED	6	13
BROWN SHOE INC NEW	COM	115736100	5190	319600	SH	DEFINED	6	30
BRUNSWICK CORP	COM	117043109	5185	238290	SH	DEFINED	6	23
BUCKEYE TECHNOLOGIES INC	COM	118255108	8116	705700	SH	DEFINED	6	68
BUCKLE INC	COM	118440106	5310	238100	SH	DEFINED	6	23
BUILDING MATLS HLDG CORP	COM	120113105	2476	228200	SH	DEFINED	6	22
BURLINGTON COAT FACTORY	COM	121579106	12331	734000	SH	DEFINED	6	71
BURLINGTON NORTHN SANTA	COM	12189T104	23512	824100	SH	DEFINED	6	82
BURLINGTON RES INC	COM	122014103	608	16195	SH	DEFINED	6	1
BUSH INDS INC	COM	123164105	2102	193600	SH	DEFINED	6	18
BUTLER MFG CO DEL	COM	123655102	2947	106400	SH	DEFINED	6	10
C&D TECHNOLOGIES INC	COM	124661109	9275	405900	SH	DEFINED	6	39
CBL MED INC	COM	124831108	0	900	SH	DEFINED	6	
CBRL GROUP INC	COM	12489V106	5256	178535	SH	DEFINED	6	17
CCBT FINL COS INC	COM	12500Q102	1548	65600	SH	DEFINED	6	6
C D I CORP	COM	125071100	3910	205800	SH	DEFINED	6	20
CIGNA CORP	COM	125509109	8916	96690	SH	DEFINED	6	8
CMS ENERGY CORP	COM	125896100	8	340	SH	DEFINED	6	
CPI CORP	COM	125902106	1574	94800	SH	DEFINED	6	9
CPB INC	COM	125903104	194	6600	SH	DEFINED	6	
CTB INTL CORP	COM	125960104	1086	99600	SH	DEFINED	6	9
CSK AUTO CORP	COM	125965103	4901	492600	SH	DEFINED	6	47
CNF TRANSN INC COM	COM	12612W104	21011	627570	SH	DEFINED	6	59
CNOOC LTD	COM	126132109	376	19500	SH	DEFINED	6	1
CPAC INC	COM	126145101	664	89800	SH	DEFINED	6	8
CSX CORP	COM	126408103	10359	295550	SH	DEFINED	6	29
CTS CORP	COM	126501105	593	37300	SH	DEFINED	6	3
CVS CORP	COM	126650100	28	950	SH	DEFINED	6	
CABLE DESIGN TECHNOLOGIE	COM	126924109	609	44500	SH	DEFINED	6	4
CABOT OIL & GAS CORP	COM	127097103	9293	386400	SH	DEFINED	6	37
CADBURY SCHWEPPE P L	COM	127209302	5644	221700	SH	DEFINED	6	19
CADMUS COMMUNICATIONS CO	COM	127587103	892	83000	SH	DEFINED	6	8
CAL MAINE FOODS INC	COM	128030202	70	19300	SH	DEFINED	6	1
CALIFORNIA FIRST NTLN BA	COM	130222102	601	54600	SH	DEFINED	6	4
CALLON PETE CO DEL	COM	13123X102	4264	636027	SH	DEFINED	6	60
CALPINE CORP COM	COM	131347106	37805	2257850	SH	DEFINED	6	211
CAMCO FINL CORP	COM	132618109	1116	87900	SH	DEFINED	6	8
CAMDEN NATL CORP	COM	133034108	836	44700	SH	DEFINED	6	4
CAMPBELL SOUP CO	COM	134429109	3	100	SH	DEFINED	6	
CANADIAN PAC RY LTD	COM	13645T100	12	600	SH	DEFINED	6	
CANDELA CORP	COM	136907102	641	163000	SH	DEFINED	6	15
CANON INC (138006309)	COM	138006309	63	1800	SH	DEFINED	6	
CAPITAL CORP OF THE WEST	COM	140065103	304	20635	SH	DEFINED	6	2
CAPITAL CROSSING BK	COM	140071101	1270	69200	SH	DEFINED	6	6
CAPITOL BANCORP LTD	COM	14056D105	588	44200	SH	DEFINED	6	4
CARAUSTAR INDS INC	COM	140909102	6	900	SH	DEFINED	6	
RESTRICTED CARECENTRIC	COM	14166Y106	6	9300	SH	DEFINED	6	
CARNIVAL CRUISE LINE	COM	143658102	15210	542647	SH	DEFINED	6	49
CARRIZO OIL & CO INC	COM	144577103	185	41800	SH	DEFINED	6	4
CASCADE CORP COM	COM	147195101	6056	503107	SH	DEFINED	6	48
CASS INFORMATION SYS INC	COM	14808P109	96	3900	SH	DEFINED	6	

Edgar Filing: LEGG MASON INC - Form 13F-HR

CATERPILLAR INC DEL	COM	149123101	14816	283560	SH	DEFINED	6	28
CATO CORP NEW	COM	149205106	6579	348100	SH	DEFINED	6	33
CENDANT CORP	COM	151313103	3981	203000	SH	DEFINED	6	20
CENTENNIAL BANCORP	COM	15133T104	315	42636	SH	DEFINED	6	4
CENTEX CONSTRUCTION PROD	COM	15231R109	10336	322500	SH	DEFINED	6	31
CENTRAL GARDEN & PET CO	COM	153527106	851	100600	SH	DEFINED	6	10
CENTURY ALUM CO COM	COM	156431108	3087	215812	SH	DEFINED	6	20
CENTURYTEL INC	COM	156700106	5200	158530	SH	DEFINED	6	15
CERES GROUP INC	COM	156772105	571	154700	SH	DEFINED	6	15
CERIDIAN CORP NEW	COM	156779100	64	3410	SH	DEFINED	6	
CHANNELL COML CORP	COM	159186105	391	120300	SH	DEFINED	6	11
CHARLES RIVER ASSOCIATES	COM	159852102	629	30700	SH	DEFINED	6	2
CHARTER ONE FINL INC	COM	160903100	13	470	SH	DEFINED	6	
CHARMING SHOPPES INC	COM	161133103	113	21200	SH	DEFINED	6	2
CHASE INDS INC	COM	161568100	1939	211900	SH	DEFINED	6	20
CHATTEM INC	COM	162456107	296	15400	SH	DEFINED	6	1
CHECKFREE CORP NEW	COM	162813109	3	180	SH	DEFINED	6	
CHEROKEE INC DEL NEW	COM	16444H102	1137	102400	SH	DEFINED	6	9
CHESAPEAKE ENERGY CORP	COM	165167107	15959	2414400	SH	DEFINED	6	235
CHEVRONTEXACO CORP	COM	166764100	37296	416198	SH	DEFINED	6	40
CHICAGO RIVET & MACH CO	COM	168088102	97	4300	SH	DEFINED	6	
CHILDRENS COMPREHENSIVE	COM	16875K202	667	111900	SH	DEFINED	6	10
CHROMCRAFT REVINGTON INC	COM	171117104	1658	153800	SH	DEFINED	6	15
CHUBB CORP	COM	171232101	778	11278	SH	DEFINED	6	
CIENA CORP	COM	171779101	172	11990	SH	DEFINED	6	1
CINCINNATI FINL CORP	COM	172062101	3	80	SH	DEFINED	6	
CINERGY CORP	COM	172474108	3	80	SH	DEFINED	6	
CITIGROUP INC	COM	172967101	28769	569908	SH	DEFINED	6	56
CITIZENS BKG CORP MICH	COM	174420109	454	13800	SH	DEFINED	6	1
CITIZENS COMMUNICATIONS	COM	17453B101	6	590	SH	DEFINED	6	
CLAYTON HOMES INC	COM	184190106	11898	700478	SH	DEFINED	6	68
COACH INC	COM	189754104	2586	66345	SH	DEFINED	6	6
COASTAL BANCORP INC	COM	19041P105	1803	62400	SH	DEFINED	6	6
COBRA ELECTRS CORP	COM	191042100	627	99800	SH	DEFINED	6	9
COCA COLA ENTERPRISES IN	COM	191219104	3	150	SH	DEFINED	6	
COGNITRONICS CORP	COM	192432102	358	75400	SH	DEFINED	6	7
COHU INC	COM	192576106	824	41700	SH	DEFINED	6	4
COLE KENNETH PRODTNS INC	COM	193294105	2756	155700	SH	DEFINED	6	15
COLLINS INDS INC	COM	194858106	221	65300	SH	DEFINED	6	6
COLONIAL BANGROUP INC	COM	195493309	1681	119330	SH	DEFINED	6	11
COLONIAL PROPERTIES T	COM	195872106	3198	101665	SH	DEFINED	6	9
COLUMBIA BANCORP	COM	197227101	131	8000	SH	DEFINED	6	
COLUMBIA BANCORP ORE	COM	197231103	30	3000	SH	DEFINED	6	
COLUMBUS MCKINNON CORP N	COM	199333105	1473	143700	SH	DEFINED	6	13
COMFORT SYS USA INC	COM	199908104	353	95500	SH	DEFINED	6	9
COMERICA INC	COM	200340107	4954	86450	SH	DEFINED	6	7
COMMERCE GROUP INC MASS	COM	200641108	22290	591400	SH	DEFINED	6	57
COMMERCIAL FEDERAL CO	COM	201647104	9726	412582	SH	DEFINED	6	40
COMMERCIAL METALS CO	COM	201723103	8843	252800	SH	DEFINED	6	24
COMMONWEALTH BANCORP INC	COM	20268X102	84	3800	SH	DEFINED	6	
COMMONWEALTH INDS INC DE	COM	203004106	59	12600	SH	DEFINED	6	1
COMMUNITY BK SYS INC	COM	203607106	3013	115000	SH	DEFINED	6	11
COMMUNITY TR BANCORP INC	COM	204149108	589	24800	SH	DEFINED	6	2
COMPAQ COMPUTER CORP	COM	204493100	1111	113800	SH	DEFINED	6	11
COMPASS BANCSHARES INC	COM	20449H109	8	270	SH	DEFINED	6	
COMPUCOM SYS INC	COM	204780100	1289	570300	SH	DEFINED	6	54
COMPUCREDIT CORP	COM	20478N100	3707	315200	SH	DEFINED	6	30
COMPUTER ASSOC INTL I	COM	204912109	23061	668474	SH	DEFINED	6	62
COMPUTER SCIENCES CORP	COM	205363104	2	50	SH	DEFINED	6	
COMPX INTERNATIONAL INC	COM	20563P101	1485	114500	SH	DEFINED	6	11
COMSTOCK RES INC	COM	205768203	3137	448200	SH	DEFINED	6	43
COMVERSE TECHNOLOGY INC	COM	205862402	9	380	SH	DEFINED	6	

Edgar Filing: LEGG MASON INC - Form 13F-HR

CONAGRA INC	COM	205887102	7517	317666	SH	DEFINED	6	28
CONOCO INC COM	COM	208251504	26710	943896	SH	DEFINED	6	91
CONSOLIDATED EDISON INC	COM	209115104	22	550	SH	DEFINED	6	
CONSOLIDATED GRAPHICS IN	COM	209341106	4241	220300	SH	DEFINED	6	21
CONSTELLATION ENERGY	COM	210371100	2024	74555	SH	DEFINED	6	7
CONTINENTAL AIRLS INC	COM	210795308	42	1600	SH	DEFINED	6	
COOPER INDS INC COM	COM	216669101	15507	446488	SH	DEFINED	6	41
COOPER TIRE & RUBR CO	COM	216831107	22282	1396100	SH	DEFINED	6	136
CORNING INC	COM	219350105	22417	2495621	SH	DEFINED	6	237
CORRECTIONAL SVCS CORP	COM	219921103	350	176100	SH	DEFINED	6	17
CORUS BANKSHARES INC	COM	220873103	14474	319105	SH	DEFINED	6	31
COTTON STS LIFE INS CO	COM	221774102	475	49437	SH	DEFINED	6	4
COUNTRYWIDE CREDIT IN	COM	222372104	16476	402220	SH	DEFINED	6	36
COURIER CORP	COM	222660102	1306	37325	SH	DEFINED	6	3
COVANTA ENERGY CORPOR	COM	22281N103	5688	1209751	SH	DEFINED	6	120
COVENANT TRANS INC	COM	22284P105	54	3400	SH	DEFINED	6	
CRAFTMADE INTL INC	COM	22413E104	60	3800	SH	DEFINED	6	
CRANE CO	COM	224399105	8179	317318	SH	DEFINED	6	30
CREDIT ACCEP CORP MICH	COM	225310101	134	15000	SH	DEFINED	6	1
CROSSMANN CMNTYS INC	COM	22764E109	5102	154600	SH	DEFINED	6	15
CROWN CORK & SEAL INC	COM	228255105	466	160385	SH	DEFINED	6	12
CUMMINS INC	COM	231021106	3425	88860	SH	DEFINED	6	8
CURATIVE HEALTH SVCS INC	COM	231264102	84	6200	SH	DEFINED	6	
CUTTER & BUCK INC	COM	232217109	396	105300	SH	DEFINED	6	10
CYMER INC COM	COM	232572107	3949	138846	SH	DEFINED	6	13
CYTEC INDS INC	COM	232820100	15249	564801	SH	DEFINED	6	54
DBS GROUP HLDGS LTD A	COM	23304Y100	256	8705	SH	DEFINED	6	
DPL INC	COM	233293109	7	270	SH	DEFINED	6	
D R HORTON INC	COM	23331A109	1887	58143	SH	DEFINED	6	5
DTE ENERGY CO	COM	233331107	9353	223020	SH	DEFINED	6	22
DVI INC	COM	233343102	3103	180400	SH	DEFINED	6	17
DAISYTEK INTL CORP	COM	234053106	867	65800	SH	DEFINED	6	6
DAL-TILE INTL INC	COM	23426R108	13808	593900	SH	DEFINED	6	57
DANA CORP	COM	235811106	4	310	SH	DEFINED	6	
DATARAM CORP	COM	238108203	655	78400	SH	DEFINED	6	7
DAVE & BUSTERS INC	COM	23833N104	1422	226400	SH	DEFINED	6	21
DEB SHOPS INC	COM	242728103	6357	256945	SH	DEFINED	6	24
DECKERS OUTDOOR CORP	COM	243537107	556	130800	SH	DEFINED	6	12
DEERE & CO.	COM	244199105	1651	37710	SH	DEFINED	6	3
DELL COMPUTER CORP	COM	247025109	527	19400	SH	DEFINED	6	1
DELPHI AUTOMOTIVE SYS CO	COM	247126105	4	269	SH	DEFINED	6	
DELPHI FINL GROUP INC	COM	247131105	11865	356313	SH	DEFINED	6	34
DELTA AIR LINES INC DEL	COM	247361108	10911	372910	SH	DEFINED	6	33
DELTEK SYS INC	COM	24785A108	1059	239600	SH	DEFINED	6	23
DELUXE CORP	COM	248019101	14112	339400	SH	DEFINED	6	33
DEPARTMENT 56 INC	COM	249509100	2148	249800	SH	DEFINED	6	24
DESERT CMNTY BK VICTORVI	COM	25037Y109	26	900	SH	DEFINED	6	
DEVON ENERGY CORP NEW	COM	25179M103	15140	391712	SH	DEFINED	6	39
DEWOLFE COS INC	COM	252115100	240	21900	SH	DEFINED	6	2
DIAGEO PLC ADR SPONSO	COM	25243Q205	3314	72684	SH	DEFINED	6	7
DIGITAL LIGHTWAVE INC	COM	253855100	1727	184100	SH	DEFINED	6	18
DIME CMNTY BANCSHARES	COM	253922108	491	17500	SH	DEFINED	6	1
DIMON INC	COM	254394109	1113	154600	SH	DEFINED	6	15
DIODES INC	COM	254543101	934	140500	SH	DEFINED	6	13
THE WALT DISNEY CO	COM	254687106	22338	1068149	SH	DEFINED	6	95
DOLLAR THRIFTY AUTOMOTIV	COM	256743105	7704	497000	SH	DEFINED	6	48
DOMINION HOMES INC	COM	257386102	925	59300	SH	DEFINED	6	5
DOMINION RES INC VA NEW	COM	25746U109	7	121	SH	DEFINED	6	
DOMTAR INC	COM	257561100	7162	710500	SH	DEFINED	6	63
DONEGAL GROUP CL A	COM	257701201	889	85444	SH	DEFINED	6	8
DONEGAL GROUP CL B	COM	257701300	469	44271	SH	DEFINED	6	4
DONNELLEY R R & SONS CO	COM	257867101	5705	192155	SH	DEFINED	6	19

Edgar Filing: LEGG MASON INC - Form 13F-HR

DONNELLY CORP	COM	257870105	771	58600	SH	DEFINED	6	5
DOW CHEM CO	COM	260543103	770	22800	SH	DEFINED	6	2
DOWNEY FINL CORP	COM	261018105	13559	328700	SH	DEFINED	6	32
DRESS BARN INC	COM	261570105	1558	62300	SH	DEFINED	6	6
DU PONT E I DE NEMOURS &	COM	263534109	13665	321465	SH	DEFINED	6	32
DUCKWALL-ALCO STORES INC	COM	264142100	749	75700	SH	DEFINED	6	7
DUCOMMUN INC DEL	COM	264147109	1627	146600	SH	DEFINED	6	14
DUKE ENERGY CORP	COM	264399106	16	400	SH	DEFINED	6	
DURA AUTOMOTIVE SYSTEMS	COM	265903104	3054	277628	SH	DEFINED	6	26
DYCOM INDS INC	COM	267475101	11520	689400	SH	DEFINED	6	67
DYNEGY INC (HLDG CO) CL A	COM	26816Q101	2763	108355	SH	DEFINED	6	10
ELXSI CORP	COM	268613205	168	22000	SH	DEFINED	6	1
ENI S P A SPONSORED A	COM	26874R108	6134	98628	SH	DEFINED	6	9
ESS TECHNOLOGY INC	COM	269151106	9	400	SH	DEFINED	6	
EASTERN CO	COM	276317104	680	56600	SH	DEFINED	6	5
EASTGROUP PPTYS INC C	COM	277276101	3511	152580	SH	DEFINED	6	14
EASTMAN CHEM CO	COM	277432100	6	160	SH	DEFINED	6	
EASTMAN KODAK CO	COM	277461109	8990	305460	SH	DEFINED	6	30
EATON CORP	COM	278058102	2	30	SH	DEFINED	6	
EDELBROCK CORP	COM	279434104	382	37900	SH	DEFINED	6	3
EDGE PETE CORP DEL	COM	279862106	591	111500	SH	DEFINED	6	10
EDISON INTL	COM	281020107	2	150	SH	DEFINED	6	
EDWARDS LIFESCIENCES	COM	28176E108	3421	125476	SH	DEFINED	6	11
EL PASO CORP	COM	28336L109	4680	104900	SH	DEFINED	6	10
EL PASO ELEC CO COM N	COM	283677854	10367	711506	SH	DEFINED	6	69
ELECTRO RENT CORP	COM	285218103	8	600	SH	DEFINED	6	
ELECTROGLAS INC	COM	285324109	1366	92500	SH	DEFINED	6	9
ELECTRONICS FOR IMAGI	COM	286082102	19637	875431	SH	DEFINED	6	81
ELLIS PERRY INTL INC	COM	288853104	1095	115241	SH	DEFINED	6	11
EMCOR GROUP INC	COM	29084Q100	518	11400	SH	DEFINED	6	1
EMERSON ELEC CO	COM	291011104	20365	356650	SH	DEFINED	6	35
ENCOMPASS SVCS CORP	COM	29255U104	3669	1265277	SH	DEFINED	6	122
ENDESA SA ADR SPONSOR	COM	29258N107	2363	152135	SH	DEFINED	6	14
ENERGEN CORP	COM	29265N108	12184	494270	SH	DEFINED	6	48
ENERGY EAST CORP	COM	29266M109	5	240	SH	DEFINED	6	
ENERGYSOUTH INC	COM	292970100	14	600	SH	DEFINED	6	
ENESCO GROUP INC	COM	292973104	209	33200	SH	DEFINED	6	3
ENNIS BUSINESS FORMS INC	COM	293389102	2880	300000	SH	DEFINED	6	29
ENTERASYS NETWORKS INC	COM	293637104	10945	1236750	SH	DEFINED	6	116
ENTERGY CORP NEW	COM	29364G103	4	110	SH	DEFINED	6	
EPLUS INC	COM	294268107	1190	124600	SH	DEFINED	6	12
EQUITABLE RES INC	COM	294549100	11754	345000	SH	DEFINED	6	34
EQUITY MARKETING INC	COM	294724109	1155	88800	SH	DEFINED	6	8
EQUITY OIL CO	COM	294749106	278	154300	SH	DEFINED	6	14
ERICSSON L M TEL CO	COM	294821400	1544	265849	SH	DEFINED	6	23
ESCALADE INC	COM	296056104	351	6400	SH	DEFINED	6	
ESTERLINE TECHNOLOGIES C	COM	297425100	5038	314700	SH	DEFINED	6	30
EXELON CORP	COM	30161N101	18272	381103	SH	DEFINED	6	34
EXPONENT INC	COM	30214U102	1374	111500	SH	DEFINED	6	10
EXTENDED STAY AMER INC	COM	30224P101	3	200	SH	DEFINED	6	
EXXON CORPORATION	COM	30231G102	11223	285420	SH	DEFINED	6	28
FBL FINL GROUP INC	COM	30239F106	1309	78500	SH	DEFINED	6	7
FPL GROUP INC	COM	302571104	5	80	SH	DEFINED	6	
FAIRCHILD SEMICONDUCTOR	COM	303726103	4540	161000	SH	DEFINED	6	16
FAIRMONT HOTELS RESORTS	COM	305204109	7	300	SH	DEFINED	6	
FALCON PRODS INC	COM	306075102	246	36500	SH	DEFINED	6	3
FEDDERS CORP	COM	313135105	496	163300	SH	DEFINED	6	15
FEDERAL NATL MTG ASSN	COM	313586109	19935	250750	SH	DEFINED	6	25
FEDERAL SIGNAL CORP	COM	313855108	3335	150305	SH	DEFINED	6	14
FEDERATED DEPARTMENT	COM	31410H101	43440	1063286	SH	DEFINED	6	102
FEDEX CORP	COM	31428X106	6278	120690	SH	DEFINED	6	10
FIBERMARK INC	COM	315646109	518	90600	SH	DEFINED	6	8

Edgar Filing: LEGG MASON INC - Form 13F-HR

FIDELITY BANCORP INC DEL	COM	31583B105	144	5200	SH	DEFINED	6	
FIDELITY NATL FINL INC	COM	316326107	2806	113150	SH	DEFINED	6	11
FINANCIAL INDS CORP	COM	317574101	832	61400	SH	DEFINED	6	5
FINLAY ENTERPRISES INC	COM	317884203	1584	190600	SH	DEFINED	6	18
FIRST AMERN FINL CORP	COM	318522307	21454	1144849	SH	DEFINED	6	112
FIRST BELL BANCORP INC	COM	319301107	1119	80200	SH	DEFINED	6	7
FIRST CASH FINL SVCS INC	COM	31942D107	898	132000	SH	DEFINED	6	12
FIRST CTZNS BANCSHARES I	COM	31946M103	9482	97000	SH	DEFINED	6	9
FIRST FED CAP CORP	COM	319960100	432	27500	SH	DEFINED	6	2
FIRST DEFIANCE FINL CORP	COM	32006W106	1439	94700	SH	DEFINED	6	9
FIRST ESSEX BANCORP INC	COM	320103104	1519	53900	SH	DEFINED	6	5
FIRST FED BANCSHARES ARK	COM	32020F105	74	3200	SH	DEFINED	6	
FIRST FED BANKSHARES INC	COM	32020V100	8	630	SH	DEFINED	6	
FIRST FINL CORP IND	COM	320218100	26	600	SH	DEFINED	6	
ESCROW FIRST INT'L BANC	COM	32054Q894	3	3600	SH	DEFINED	6	
FIRST IND CORP	COM	32054R108	2016	92000	SH	DEFINED	6	8
FIRST MERCHANTS ACCEP CO	COM	320816101	0	2300	SH	DEFINED	6	
FIRST NATL CORP ORANGEBU	COM	320942105	112	5800	SH	DEFINED	6	
FIRST MUTUAL BANCSHARES	COM	32190E102	610	45200	SH	DEFINED	6	4
FIRST OAK BROOK BANCShar	COM	335847208	493	20400	SH	DEFINED	6	1
FIRST REP BK SAN FRANCIS	COM	336158100	782	32400	SH	DEFINED	6	3
1ST SOURCE CORP	COM	336901103	1501	72530	SH	DEFINED	6	7
FIRST TENN NATL CORP	COM	337162101	2	60	SH	DEFINED	6	
FIRST UTD CORP	COM	33741H107	230	14400	SH	DEFINED	6	1
FIRST VA BANKS INC	COM	337477103	43	850	SH	DEFINED	6	
FIRSTFED FINL CORP	COM	337907109	6372	248600	SH	DEFINED	6	24
FIRSTFED AMER BANCORP IN	COM	337929103	1015	58500	SH	DEFINED	6	5
FLAGSTAR BANCORP INC	COM	337930101	5410	268750	SH	DEFINED	6	26
FIRSTENERGY CORP	COM	337932107	7	209	SH	DEFINED	6	
FLEETBOSTON FINANCIAL	COM	339030108	43426	1189960	SH	DEFINED	6	114
FLEXSTEEL INDS INC	COM	339382103	650	57800	SH	DEFINED	6	5
FOAMEX INTL INC	COM	344123104	2312	285400	SH	DEFINED	6	27
FOOT LOCKER INC	COM	344849104	5	290	SH	DEFINED	6	
FOOTHILL INDPT BANCORP	COM	344905104	81	6400	SH	DEFINED	6	
FORD MTR CO DEL	COM	345370860	8847	562805	SH	DEFINED	6	56
FOREST OIL CORP	COM	346091705	17549	622100	SH	DEFINED	6	60
FORTUNE BRANDS INC CO	COM	349631101	15445	390305	SH	DEFINED	6	37
FOSTER L B CO	COM	350060109	24	5400	SH	DEFINED	6	
FRANKLIN BK NA SOUTHFIEL	COM	352456107	153	8700	SH	DEFINED	6	
FRANKLIN RES INC	COM	354613101	4	120	SH	DEFINED	6	
FRESH CHOICE INC	COM	358032100	21	7900	SH	DEFINED	6	
FRESH BRANDS INC	COM	35803U108	286	13900	SH	DEFINED	6	1
FRIEDMAN INDS INC	COM	358435105	214	89027	SH	DEFINED	6	8
FRIEDMANS INC	COM	358438109	2116	251300	SH	DEFINED	6	24
FRISCHS RESTAURANTS INC	COM	358748101	959	62100	SH	DEFINED	6	6
FRONTIER AIRLINES INC NE	COM	359065109	8597	505700	SH	DEFINED	6	48
FULLER H B CO COM	COM	359694106	9270	320922	SH	DEFINED	6	31
FURNITURE BRANDS INTL IN	COM	360921100	8687	271300	SH	DEFINED	6	25
FURUKAWA ELEC LTD ADR	COM	361118102	1502	28307	SH	DEFINED	6	2
GA FINL INC	COM	361437106	216	12900	SH	DEFINED	6	1
GATX CORP	COM	361448103	3	100	SH	DEFINED	6	
GBC BANCORP CALIF	COM	361475106	5142	174300	SH	DEFINED	6	16
G-III APPAREL GROUP LTD	COM	36237H101	363	51800	SH	DEFINED	6	5
GTSI CORP	COM	36238K103	839	88600	SH	DEFINED	6	8
GADZOOKS INC	COM	362553109	453	33000	SH	DEFINED	6	3
GALLAHER GROUP PLC	COM	363595109	20636	765700	SH	DEFINED	6	76
GAMETECH INTERNATIONAL I	COM	36466D102	765	173800	SH	DEFINED	6	16
GANNETT INC	COM	364730101	7	100	SH	DEFINED	6	
GARAN INC	COM	364802108	2355	55400	SH	DEFINED	6	5
GARDEN FRESH RESTAURANT	COM	365235100	635	96100	SH	DEFINED	6	9
GART SPORTS CO	COM	366630101	1226	58400	SH	DEFINED	6	5
GATEWAY INC	COM	367626108	210	26140	SH	DEFINED	6	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

GEHL CO	COM	368483103	653	43800	SH	DEFINED	6	4
GENCORP INC	COM	368682100	8896	630500	SH	DEFINED	6	62
GENERAL CABLE CORP DEL N	COM	369300108	8172	623800	SH	DEFINED	6	60
GENERAL DYNAMICS CORP	COM	369550108	1353	16990	SH	DEFINED	6	1
GENERAL MTRS CORP	COM	370442105	3830	78801	SH	DEFINED	6	7
GENERAL MTRS CORP	COM	370442832	374	24223	SH	DEFINED	6	2
GENESCO INC	COM	371532102	3484	167800	SH	DEFINED	6	16
GENESEE & WYO INC	COM	371559105	3428	105000	SH	DEFINED	6	10
GENLYTE GROUP INC	COM	372302109	1675	56300	SH	DEFINED	6	5
GENUINE PARTS CO	COM	372460105	1832	49905	SH	DEFINED	6	4
GEORGIA GULF CORP	COM	373200203	437	23600	SH	DEFINED	6	2
GEORGIA PAC CORP	COM	373298108	16	592	SH	DEFINED	6	
GERBER CHILDRENSWEAR INC	COM	373701101	1413	210900	SH	DEFINED	6	20
GIANT INDS INC	COM	374508109	1307	141600	SH	DEFINED	6	13
GIBRALTAR STL CORP	COM	37476F103	625	35700	SH	DEFINED	6	3
GLACIER BANCORP INC N	COM	37637Q105	3232	153631	SH	DEFINED	6	14
GLATFELTER	COM	377316104	72	4600	SH	DEFINED	6	
GLOBAL IMAGING SYSTEMS	COM	37934A100	2374	159000	SH	DEFINED	6	15
GOLDEN ST BANCORP INC	COM	381197102	8958	342580	SH	DEFINED	6	31
GOLDEN WEST FINL CORP DE	COM	381317106	5	80	SH	DEFINED	6	
GOLDMAN SACHS GROUP I	COM	38141G104	27501	296585	SH	DEFINED	6	27
GOODMAN FIELDER LTD S	COM	382382208	5230	1848559	SH	DEFINED	6	161
GOODYEAR TIRE & RUBR CO	COM	382550101	10	420	SH	DEFINED	6	
GORMAN RUPP CO	COM	383082104	237	8800	SH	DEFINED	6	
GOTTSCHALKS INC	COM	383485109	330	127300	SH	DEFINED	6	12
GRAINGER W W INC	COM	384802104	2	40	SH	DEFINED	6	
GRANITE ST BANKSHARES IN	COM	387472103	227	9600	SH	DEFINED	6	
GREAT AMERN FINL RES INC	COM	389915109	43	2300	SH	DEFINED	6	
GREAT PLAINS ENERGY INC	COM	391164100	399	15830	SH	DEFINED	6	1
GREENBRIER COS INC	COM	393657101	3353	462599	SH	DEFINED	6	44
GREENPOINT FINL CORP	COM	395384100	8	210	SH	DEFINED	6	
GREIF BROS CORP	COM	397624107	3539	107400	SH	DEFINED	6	10
GREY WOLF INC	COM	397888108	7176	2416000	SH	DEFINED	6	235
GRIFFON CORP	COM	398433102	4391	292757	SH	DEFINED	6	28
GROSSMANS INC	COM	399215102	0	200	SH	DEFINED	6	
GROUP 1 SOFTWARE INC NEW	COM	39943Y103	2056	132200	SH	DEFINED	6	12
GRUBB & ELLIS CO	COM	400095204	365	123867	SH	DEFINED	6	11
HMN FINL INC	COM	40424G108	451	29100	SH	DEFINED	6	2
HAGGAR CORP	COM	405173105	1129	104100	SH	DEFINED	6	10
HALL KINION ASSOCIATES I	COM	406069104	287	30600	SH	DEFINED	6	3
HALLIBURTON CO	COM	406216101	1	50	SH	DEFINED	6	
HAMPSHIRE GROUP LTD	COM	408859106	159	13100	SH	DEFINED	6	1
HANCOCK FABRICS INC	COM	409900107	546	41500	SH	DEFINED	6	4
HANCOCK JOHN FINL SVCS I	COM	41014S106	7963	192800	SH	DEFINED	6	19
HANDLEMAN CO DEL	COM	410252100	7900	532000	SH	DEFINED	6	51
HARLAND JOHN H CO	COM	412693103	4177	189000	SH	DEFINED	6	18
HARMAN INTL INDS INC	COM	413086109	401	8900	SH	DEFINED	6	
HARRIS CORP DEL	COM	413875105	4	130	SH	DEFINED	6	
HARSCO CORP	COM	415864107	3524	102730	SH	DEFINED	6	10
HARTFORD FINL SVCS GR	COM	416515104	14555	232272	SH	DEFINED	6	20
HASBRO INC	COM	418056107	5768	355365	SH	DEFINED	6	35
HAVERTY FURNITURE INC	COM	419596101	3492	211000	SH	DEFINED	6	20
HAWKINS INC	COM	420261109	279	31300	SH	DEFINED	6	3
HAWTHORNE FINL CORP	COM	420542102	718	37400	SH	DEFINED	6	3
HEALTHSOUTH CORP	COM	421924101	12	820	SH	DEFINED	6	
HEALTH MGMT SYS INC	COM	42219M100	72	22900	SH	DEFINED	6	2
HEALTHCARE RECOVERIES IN	COM	42220K101	873	189800	SH	DEFINED	6	18
HEALTH NET INC	COM	42222G108	6	260	SH	DEFINED	6	
HEARST-ARGYLE TELEVISION	COM	422317107	4	190	SH	DEFINED	6	
HEINZ H J CO	COM	423074103	6	150	SH	DEFINED	6	
HELMERICH & PAYNE INC W/RTD TO	COM	423452101	5104	152955	SH	DEFINED	6	15
HERBALIFE INTL INC	COM	426908208	4771	335526	SH	DEFINED	6	32

Edgar Filing: LEGG MASON INC - Form 13F-HR

HERBALIFE INTL INC	COM	426908307	465	35230	SH	DEFINED	6	3
HERCULES INC	COM	427056106	13094	1309430	SH	DEFINED	6	130
HERLEY INDS INC DEL	COM	427398102	641	37700	SH	DEFINED	6	3
HEWLETT PACKARD CO	COM	428236103	11153	543000	SH	DEFINED	6	54
HINES HORTICULTURE INC	COM	433245107	1	300	SH	DEFINED	6	
HIRSCH CHEM LTD	COM	433548104	0	1000	SH	DEFINED	6	
HOLLY CORP	COM	435758305	4485	233000	SH	DEFINED	6	22
HOME FED BANCORP	COM	436926109	45	2400	SH	DEFINED	6	
HONDA MTR LTD	COM	438128308	6108	74467	SH	DEFINED	6	6
HONEYWELL INTL INC	COM	438516106	15229	450290	SH	DEFINED	6	45
HORIZON FINL CORP WASH	COM	44041F105	239	20240	SH	DEFINED	6	1
HORIZON HEALTH CORP	COM	44041Y104	1261	83700	SH	DEFINED	6	8
HORIZON OFFSHORE INC	COM	44043J105	1234	163600	SH	DEFINED	6	16
HOSPITAL STAFFING SVCS I	COM	440900108	0	161	SH	DEFINED	6	
HOST MARRIOTT CORP NE	COM	44107P104	17499	1937423	SH	DEFINED	6	182
HOUSTON EXPL CO	COM	442120101	2438	72600	SH	DEFINED	6	7
HOVNIANIAN ENTERPRISES IN	COM	442487203	8964	421220	SH	DEFINED	6	40
HOWELL CORP	COM	443051107	227	21800	SH	DEFINED	6	2
HUFFY CORP	COM	444356109	1128	176200	SH	DEFINED	6	17
HUGHES SUPPLY INC	COM	444482103	10801	349900	SH	DEFINED	6	33
HUMANA INC COM	COM	444859102	5983	507910	SH	DEFINED	6	48
HUNT J B TRANS SVCS INC	COM	445658107	5319	229280	SH	DEFINED	6	22
HUNTER DOUGLAS N V AD	COM	445681208	4678	676020	SH	DEFINED	6	62
HUNTINGTON BANCSHARES IN	COM	446150104	11	652	SH	DEFINED	6	
HUTCHISON WHAMPOA LTD	COM	448415208	4069	84564	SH	DEFINED	6	8
ICN PHARMACEUTICAL IN	COM	448924100	22868	685750	SH	DEFINED	6	61
IMC GLOBAL INC	COM	449669100	15086	1153018	SH	DEFINED	6	113
ITLA CAP CORP	COM	450565106	2241	106900	SH	DEFINED	6	10
IBERIABANK CORP	COM	450828108	2159	77900	SH	DEFINED	6	7
ITT INDS INC IND	COM	450911102	2	40	SH	DEFINED	6	
IDACORP INC COM	COM	451107106	6208	152950	SH	DEFINED	6	14
IKON OFFICE SOLUTIONS IN	COM	451713101	20	1710	SH	DEFINED	6	
ILLINOIS TOOL WKS INC	COM	452308109	3	50	SH	DEFINED	6	
IMAGISTICS INTERNATIONAL	COM	45247T104	20	1604	SH	DEFINED	6	
IMPERIAL CHEM INDS PLC	COM	452704505	20978	960100	SH	DEFINED	6	96
INDEPENDENCE HLDG CO NEW	COM	453440307	313	17385	SH	DEFINED	6	1
INDEPENDENT BANK CORP MA	COM	453836108	9	400	SH	DEFINED	6	
INDIANA UTD BANCORP	COM	455149104	46	2625	SH	DEFINED	6	
INDUSTRIE NATUZZI S P	COM	456478106	6664	458603	SH	DEFINED	6	45
INFOUSA INC NEW COM	COM	456818301	3794	519193	SH	DEFINED	6	49
ING GROEP N V ADR SPO	COM	456837103	4857	189390	SH	DEFINED	6	16
INGRAM MICRO INC	COM	457153104	5	310	SH	DEFINED	6	
INNODATA CORP	COM	457642205	308	103600	SH	DEFINED	6	9
INNOVATIVE SOLUTIONS & S	COM	45769N105	865	111300	SH	DEFINED	6	10
INSURANCE AUTO AUCTIONS INC	COM	457875102	380	26200	SH	DEFINED	6	2
INTEGRATED AMER INC	COM	45810N302	136	21900	SH	DEFINED	6	2
INTEGRATED ELECTRICAL SV	COM	45811E103	2973	580700	SH	DEFINED	6	56
INTERCHANGE FINL SVCS S	COM	458447109	42	2200	SH	DEFINED	6	
INTERFACE INC	COM	458665106	1116	199000	SH	DEFINED	6	19
INTERLOTT TECHNOLOGIES I	COM	458764107	324	66200	SH	DEFINED	6	6
INTERNATIONAL AIRCRAFT I	COM	458860103	26	16700	SH	DEFINED	6	1
INTERNATIONAL BANCSHARES	COM	459044103	316	7500	SH	DEFINED	6	
INTERNATIONAL BUSINESS M	COM	459200101	26877	222200	SH	DEFINED	6	22
INTL PAPER CO	COM	460146103	4149	102834	SH	DEFINED	6	10
INTL REMOTE IMAG SYS INC	COM	460259500	14	5900	SH	DEFINED	6	
INTL SPECIALTY PRODS INC	COM	460337108	972	108600	SH	DEFINED	6	10
INTERPOOL INC	COM	46062R108	9632	500350	SH	DEFINED	6	48
INTERPUBLIC GROUP COS IN	COM	460690100	2602	88100	SH	DEFINED	6	8
INTERSTATE NATL DEALER S	COM	46102P104	150	30600	SH	DEFINED	6	3
INTEST CORP	COM	461147100	644	126300	SH	DEFINED	6	12
INTIMATE BRANDS INC	COM	461156101	2	150	SH	DEFINED	6	
INVIVO CORP	COM	461858102	163	12100	SH	DEFINED	6	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

IOMEGA CORP	COM	462030305	1899	227440	SH	DEFINED	6	22
IRWIN FINL CORP	COM	464119106	4136	243300	SH	DEFINED	6	23
ISHARES TRUST	COM	464287630	51	395	SH	DEFINED	6	
ISLE OF CAPRI CASINOS IN	COM	464592104	7247	541600	SH	DEFINED	6	52
ITOCHU CORP ADR	COM	465717106	1265	56077	SH	DEFINED	6	5
I2 TECHNOLOGIES INC	COM	465754109	2606	329930	SH	DEFINED	6	31
IVEX PACKAGING CORP DEL	COM	465855104	82	4300	SH	DEFINED	6	
JDS UNIPHASE CORP COM	COM	46612J101	1281	143740	SH	DEFINED	6	13
JLG INDS INC	COM	466210101	9428	885300	SH	DEFINED	6	85
JPS INDUSTRIES INC	COM	46624E405	170	28300	SH	DEFINED	6	2
J.P. MORGAN CHASE & C	COM	46625H100	51200	1405798	SH	DEFINED	6	133
JACK IN THE BOX INC C	COM	466367109	8773	317193	SH	DEFINED	6	30
JACKSONVILLE BANCORP INC	COM	469248108	490	24500	SH	DEFINED	6	2
JACO ELECTRS INC	COM	469783104	379	77000	SH	DEFINED	6	7
JAKKS PAC INC	COM	47012E106	5477	289000	SH	DEFINED	6	27
JEFFERSON PILOT CORP	COM	475070108	3	70	SH	DEFINED	6	
JEFFERSON SMURFIT GRO	COM	47508W107	5052	223880	SH	DEFINED	6	20
JO-ANN STORES INC	COM	47758P109	350	48900	SH	DEFINED	6	4
JOHNSON & JOHNSON	COM	478160104	337	5700	SH	DEFINED	6	
JOHNSON CTLS INC	COM	478366107	19	230	SH	DEFINED	6	
JOHNSON OUTDOORS INC	COM	479167108	967	121600	SH	DEFINED	6	11
JONES APPAREL GROUP INC	COM	480074103	9	270	SH	DEFINED	6	
JOS A BANK CLOTHIERS INC	COM	480838101	710	100400	SH	DEFINED	6	9
JOURNAL REGISTER CO C	COM	481138105	3325	162825	SH	DEFINED	6	15
K MART CORP	COM	482584109	1	240	SH	DEFINED	6	
KPMG CONSULTING INC	COM	48265R109	13587	820005	SH	DEFINED	6	77
K TRON INTL INC	COM	482730108	329	31500	SH	DEFINED	6	3
K2 INC	COM	482732104	2219	307800	SH	DEFINED	6	29
KAMAN CORP	COM	483548103	6674	427800	SH	DEFINED	6	41
KEANE INC	COM	486665102	12339	684375	SH	DEFINED	6	67
KB HOME	COM	48666K109	15390	383790	SH	DEFINED	6	37
KEITH COMPANIES INC	COM	487539108	451	44300	SH	DEFINED	6	4
KELLWOOD CO	COM	488044108	10490	436900	SH	DEFINED	6	43
KELLY SVCS INC	COM	488152208	630	28800	SH	DEFINED	6	2
KEMET CORP	COM	488360108	5495	309570	SH	DEFINED	6	30
KENNEDY-WILSON INC	COM	489399204	243	57400	SH	DEFINED	6	5
KERR MCGEE CORP	COM	492386107	2878	52527	SH	DEFINED	6	5
KEY ENERGY SVCS INC	COM	492914106	9337	1014900	SH	DEFINED	6	99
KEY PRODTN INC	COM	493138101	2868	168700	SH	DEFINED	6	16
KEYCORP NEW	COM	493267108	16044	659150	SH	DEFINED	6	65
KEYSPAN CORP	COM	49337W100	2	70	SH	DEFINED	6	
KIDDE PLC SPONSORED A	COM	493793103	2763	284453	SH	DEFINED	6	27
KIMBERLY CLARK CORP	COM	494368103	15	250	SH	DEFINED	6	
KINDER MORGAN ENERGY PAR	COM	494550106	227	6000	SH	DEFINED	6	
KINDER MORGAN INC KANS	COM	49455P101	2840	50995	SH	DEFINED	6	5
KNAPE & VOGT MFG CO	COM	498782101	251	19100	SH	DEFINED	6	1
KNIGHT RIDDER INC	COM	499040103	3	40	SH	DEFINED	6	
KONINKLIJKE PHILIPS E	COM	500472303	35648	1218680	SH	DEFINED	6	115
KOREA TELECOM ADR SPO	COM	50063P103	8941	429320	SH	DEFINED	6	39
KOSS CORP	COM	500692108	364	25500	SH	DEFINED	6	2
KROGER CO	COM	501044101	2	100	SH	DEFINED	6	
KULICKE & SOFFA INDS INC	COM	501242101	3787	220800	SH	DEFINED	6	21
LMI AEROSPACE INC	COM	502079106	46	10700	SH	DEFINED	6	
LSI LOGIC CORP	COM	502161102	12	770	SH	DEFINED	6	
LA QUINTA PROPERTIES INC PAIRE	COM	50419Q409	1999	348374	SH	DEFINED	6	34
LA QUINTA PROPERTIES	COM	50419U202	9254	1609401	SH	DEFINED	6	156
LADISH INC	COM	505754200	2165	198300	SH	DEFINED	6	19
LAFARGE NORTH AMERICA IN	COM	505862102	3775	100470	SH	DEFINED	6	10
LAKELAND INDS INC	COM	511795106	49	5200	SH	DEFINED	6	
LAKES GAMING INC	COM	51206P109	512	82500	SH	DEFINED	6	7
LAMSON & SESSIONS CO	COM	513696104	1153	219600	SH	DEFINED	6	21
LANCASTER COLONY CORP	COM	513847103	11566	324872	SH	DEFINED	6	31

Edgar Filing: LEGG MASON INC - Form 13F-HR

LANDAMERICA FINL GROUP I	COM	514936103	9569	333400	SH	DEFINED	6	32
LANDSTAR SYS INC	COM	515098101	3785	52200	SH	DEFINED	6	5
LAWSON PRODS INC	COM	520776105	1524	58600	SH	DEFINED	6	5
LEAR CORP COM	COM	521865105	10060	262624	SH	DEFINED	6	25
LEGGETT & PLATT INC	COM	524660107	2	90	SH	DEFINED	6	
LEHMAN BROS HLDGS INC	COM	524908100	48	720	SH	DEFINED	6	
LENNAR CORP	COM	526057104	2261	48300	SH	DEFINED	6	4
LEUCADIA NATL CORP	COM	527288104	3	120	SH	DEFINED	6	
LIBBEY INC	COM	529898108	2788	85400	SH	DEFINED	6	8
AT&T CORP LIBERTY MEDIA	COM	530718105	5694	406700	SH	DEFINED	6	40
LIMITED INC	COM	532716107	13	900	SH	DEFINED	6	
LINCOLN ELEC HLDGS INC	COM	533900106	13315	544800	SH	DEFINED	6	52
LINCOLN NATL CORP IND	COM	534187109	23	480	SH	DEFINED	6	
LITHIA MTRS INC	COM	536797103	3281	158500	SH	DEFINED	6	15
LIZ CLAIBORNE INC	COM	539320101	3558	71510	SH	DEFINED	6	7
LO-JACK CORP	COM	539451104	125	23000	SH	DEFINED	6	2
LOCAL FINL CORP	COM	539553107	4224	301900	SH	DEFINED	6	29
LOEWS CORP	COM	540424108	13206	238470	SH	DEFINED	6	23
LONE STAR STEAKHOUSE	COM	542307103	6917	458378	SH	DEFINED	6	44
LONE STAR TECHNOLOGIES I	COM	542312103	6598	374900	SH	DEFINED	6	36
LOUISIANA PAC CORP	COM	546347105	135	16000	SH	DEFINED	6	1
LOWRANCE ELECTRS INC	COM	548900109	48	19200	SH	DEFINED	6	1
LUCENT TECHNOLOGIES I	COM	549463107	5701	903215	SH	DEFINED	6	79
LUFKIN INDS INC	COM	549764108	1522	56800	SH	DEFINED	6	5
LYON WILLIAM HOMES	COM	552074106	206	13500	SH	DEFINED	6	1
LYONDELL CHEMICAL CO	COM	552078107	6889	480760	SH	DEFINED	6	43
MAF BANCORP INC	COM	55261R108	6025	204250	SH	DEFINED	6	19
MBIA INC	COM	55262C100	20	380	SH	DEFINED	6	
M D C HLDGS INC	COM	552676108	6227	164769	SH	DEFINED	6	15
MDU RES GROUP INC	COM	552690109	3873	137600	SH	DEFINED	6	13
MGIC INVT CORP WIS	COM	552848103	11966	193870	SH	DEFINED	6	19
MGM MIRAGE	COM	552953101	10	330	SH	DEFINED	6	
M/I SCHOTTENSTEIN HOMES	COM	55305B101	6191	124400	SH	DEFINED	6	12
ML DIRECT INC	COM	55306M106	0	300	SH	DEFINED	6	
ML DIRECT INC WTS A	COM	55306M114	0	800	SH	DEFINED	6	
MKS INSTRUMENT INC	COM	55306N104	141	5200	SH	DEFINED	6	
MPS GROUP INC	COM	553409103	3738	523590	SH	DEFINED	6	50
M-WAVE INC	COM	554034108	82	16500	SH	DEFINED	6	1
MADDEN STEVEN LTD	COM	556269108	2412	171400	SH	DEFINED	6	16
MAIL-WELL INC	COM	560321200	3927	957800	SH	DEFINED	6	92
MAINE PUB SVC CO	COM	560483109	278	9400	SH	DEFINED	6	
MANCHESTER TECHNOLOGIES	COM	562398107	296	128750	SH	DEFINED	6	12
MANDALAY RESORT GROUP	COM	562567107	3	150	SH	DEFINED	6	
MANITOWOC INC	COM	563571108	8646	278000	SH	DEFINED	6	26
MARATHON OIL CORP	COM	565849106	31068	1035616	SH	DEFINED	6	99
MARINEMAX INC	COM	567908108	2110	279900	SH	DEFINED	6	27
MARKWEST HYDROCARBON INC	COM	570762104	90	14000	SH	DEFINED	6	1
MARSH SUPERMARKETS INC	COM	571783307	410	27700	SH	DEFINED	6	2
MARRIOTT INTL INC NEW	COM	571903202	5	120	SH	DEFINED	6	
MARTIN MARIETTA MATLS IN	COM	573284106	4456	95630	SH	DEFINED	6	9
MASCO CORP	COM	574599106	4	150	SH	DEFINED	6	
MASCOTECH ESCROW	COM	574670998	0	856100	SH	DEFINED	6	83
MASSEY ENERGY CORP	COM	576206106	1762	85000	SH	DEFINED	6	8
MASTEC INC	COM	576323109	6231	896500	SH	DEFINED	6	87
MATEC CORP MD	COM	576668107	41	10200	SH	DEFINED	6	1
MATRIX BANCORP INC	COM	576819106	726	69100	SH	DEFINED	6	6
MATRIX SVC CO	COM	576853105	580	86500	SH	DEFINED	6	8
MATTEL INC	COM	577081102	443	25750	SH	DEFINED	6	2
MAXWELL SHOE INC	COM	577766108	1262	89500	SH	DEFINED	6	8
MAY DEPT STORES CO	COM	577778103	27	725	SH	DEFINED	6	
MAVERICK TUBE CORP	COM	577914104	7275	561800	SH	DEFINED	6	54
MCDONALDS CORP	COM	580135101	2925	110500	SH	DEFINED	6	11

Edgar Filing: LEGG MASON INC - Form 13F-HR

MCGRATH RENTCORP	COM	580589109	7080	188700	SH	DEFINED	6	18
MEAD CORP	COM	582834107	1283	41360	SH	DEFINED	6	3
MEADE INSTRUMENTS CORP	COM	583062104	54	15000	SH	DEFINED	6	1
MEDFORD BANCORP INC	COM	584131106	127	6000	SH	DEFINED	6	
MEDIA ARTS GROUP INC	COM	58439C102	594	225700	SH	DEFINED	6	22
MEDICAL ACTION INDS INC	COM	58449L100	50	3200	SH	DEFINED	6	
MERCHANTS BANCSHARES	COM	588448100	1663	69300	SH	DEFINED	6	6
MERCK & CO INC	COM	589331107	17966	305375	SH	DEFINED	6	29
MERCURY AIR GROUP INC	COM	589354109	580	116091	SH	DEFINED	6	11
MERIDIAN RESOURCE CORP	COM	58977Q109	2914	730400	SH	DEFINED	6	71
MERITAGE CORP	COM	59001A102	1806	35200	SH	DEFINED	6	3
MERIX CORP	COM	590049102	3112	180400	SH	DEFINED	6	17
MERRILL LYNCH & CO INC	COM	590188108	4420	84800	SH	DEFINED	6	8
MESA LABS INC	COM	59064R109	210	35000	SH	DEFINED	6	3
MESABA HLDGS INC COM	COM	59066B102	7167	966463	SH	DEFINED	6	94
MESTEK INC	COM	590829107	989	41800	SH	DEFINED	6	3
MET PRO CORP	COM	590876306	1251	95500	SH	DEFINED	6	9
METHANEX CORP	COM	59151K108	921	165025	SH	DEFINED	6	15
METHODE ELECTRS INC	COM	591520200	977	122100	SH	DEFINED	6	11
METLIFE INC	COM	59156R108	12574	396900	SH	DEFINED	6	39
METRIS COS INC	COM	591598107	5756	223900	SH	DEFINED	6	22
METRO GOLDWYN MAYER INC	COM	591610100	11	500	SH	DEFINED	6	
MICROFINANCIAL INC	COM	595072109	1748	170500	SH	DEFINED	6	16
MICRON TECHNOLOGY INC	COM	595112103	6365	205310	SH	DEFINED	6	18
MIDAS GROUP INC	COM	595626102	3367	292800	SH	DEFINED	6	28
MIDLAND CO	COM	597486109	3373	77000	SH	DEFINED	6	7
MIIX GROUP INC	COM	59862V104	2114	173300	SH	DEFINED	6	16
MILACRON INC	COM	598709103	12675	801685	SH	DEFINED	6	78
ESCROW MILLER BLDG SYS	COM	600ECS992	0	47100	SH	DEFINED	6	4
MIRANT CORP	COM	604675108	3	158	SH	DEFINED	6	
MISSION RESOURCES CORP	COM	605109107	1106	316100	SH	DEFINED	6	30
MITSUBISHI TOKYO FINA	COM	606816106	1209	180625	SH	DEFINED	6	17
MODIS PROFESSIONAL SV	COM	607830106	84	11800	SH	DEFINED	6	
MODTECH HLDGS INC	COM	60783C100	1315	159400	SH	DEFINED	6	15
MOHAWK INDS INC	COM	608190104	3496	63700	SH	DEFINED	6	6
MONRO MUFFLER BRAKE INC	COM	610236101	469	34250	SH	DEFINED	6	3
MONY GROUP INC	COM	615337102	3	100	SH	DEFINED	6	
MOOG INC	COM	615394202	2080	95400	SH	DEFINED	6	9
MORGAN STANLEY DEAN WITT	COM	617446448	20496	366400	SH	DEFINED	6	36
MORTONS RESTAURANT GROUP	COM	619429103	234	20400	SH	DEFINED	6	1
MOVADO GROUP INC	COM	624580106	2617	136300	SH	DEFINED	6	13
MUELLER INDS INC	COM	624756102	9559	287500	SH	DEFINED	6	27
MULTI COLOR CORP	COM	625383104	144	7950	SH	DEFINED	6	
MURPHY OIL CORP	COM	626717102	5446	64930	SH	DEFINED	6	6
MUTUAL RISK MGMT LTD	COM	628351108	5507	765055	SH	DEFINED	6	74
MYERS INDS INC	COM	628464109	2542	186204	SH	DEFINED	6	17
NCH CORP	COM	628850109	5398	103500	SH	DEFINED	6	10
NCI BUILDING SYS INC	COM	628852105	6372	360000	SH	DEFINED	6	34
NCO GROUP INC	COM	628858102	8500	371200	SH	DEFINED	6	36
NCR CORP NEW	COM	62886E108	7	200	SH	DEFINED	6	
NL INDS INC	COM	629156407	14348	939600	SH	DEFINED	6	91
NRG ENERGY INC	COM	629377102	6	410	SH	DEFINED	6	
NACCO INDS INC	COM	629579103	15364	270316	SH	DEFINED	6	26
NAPCO SEC SYS INC	COM	630402105	8	1500	SH	DEFINED	6	
NATIONAL CITY CORP	COM	635405103	9	300	SH	DEFINED	6	
NATIONAL FUEL GAS CO N J	COM	636180101	4327	175170	SH	DEFINED	6	17
NATIONAL-OILWELL INC	COM	637071101	4	170	SH	DEFINED	6	
NATIONAL SEMICONDUCTOR C	COM	637640103	15	500	SH	DEFINED	6	
NATIONAL SVC INDS INC	COM	637657206	1117	571200	SH	DEFINED	6	55
NATIONAL TECHNICAL SYS I	COM	638104109	15	11900	SH	DEFINED	6	1
NATIONAL WESTN LIFE INS	COM	638522102	5916	53200	SH	DEFINED	6	5
NATIONWIDE FINL SVCS	COM	638612101	14281	344765	SH	DEFINED	6	32

Edgar Filing: LEGG MASON INC - Form 13F-HR

NATURES SUNSHINE PRODUCT	COM	639027101	3394	289100	SH	DEFINED	6	27
NAUTICA ENTERPRISES INC	COM	639089101	7089	554300	SH	DEFINED	6	53
NAVIGANT INTL INC	COM	63935R108	2108	184100	SH	DEFINED	6	17
NEW CENTURY FINANCIAL CO	COM	64352D101	3656	270200	SH	DEFINED	6	26
NEW ENGLAND BUSINESS SVC	COM	643872104	4426	231100	SH	DEFINED	6	22
NEW HAMPSHIRE THRIFT BAN	COM	644722100	59	3800	SH	DEFINED	6	
NEWELL RUBBERMAID INC	COM	651229106	15683	569885	SH	DEFINED	6	49
NEWFIELD EXPL CO	COM	651290108	3458	97390	SH	DEFINED	6	9
NEWMARK HOMES CORP	COM	651578106	51	3500	SH	DEFINED	6	
NIAGARA MOHAWK HLDGS INC	COM	653520106	844	47575	SH	DEFINED	6	4
NICOR INC	COM	654086107	4	100	SH	DEFINED	6	
NINTENDO LTD ADR NEW	COM	654445303	742	33950	SH	DEFINED	6	
NISOURCE INC	COM	65473P105	30	1318	SH	DEFINED	6	
NOBLE AFFILIATES INC	COM	654894104	4	120	SH	DEFINED	6	
NOBLE INTL LTD	COM	655053106	381	46500	SH	DEFINED	6	4
NORDSTROM INC	COM	655664100	6	280	SH	DEFINED	6	
NORFOLK SOUTHERN CORP	COM	655844108	64	3490	SH	DEFINED	6	
NORTEK INC	COM	656559101	5736	205600	SH	DEFINED	6	20
NORTH CENT BANCSHARES IN	COM	658418108	308	15400	SH	DEFINED	6	1
NORTHEAST BANCORP	COM	663904100	48	3700	SH	DEFINED	6	
NORTHEAST UTILS	COM	664397106	5	280	SH	DEFINED	6	
NORTHERN TECH INTL CORP	COM	665809109	67	15500	SH	DEFINED	6	1
NORTHRIM BANCORP INC	COM	666762109	827	57908	SH	DEFINED	6	5
NORTHRUP GRUMMAN CORP	COM	666807102	48658	483542	SH	DEFINED	6	45
NORTHWEST AIRLS CORP	COM	667280101	102	6500	SH	DEFINED	6	
NORTHWEST PIPE CO	COM	667746101	1748	106900	SH	DEFINED	6	10
NORTHWESTERN CORP	COM	668074107	8308	394700	SH	DEFINED	6	38
NOVARTIS AG SPONSORED	COM	66987V109	34651	958570	SH	DEFINED	6	88
NU HORIZONS ELECTRS CORP	COM	669908105	2624	255300	SH	DEFINED	6	24
NOVELL INC	COM	670006105	3	760	SH	DEFINED	6	
NOVO-NORDISK (670100205)	COM	670100205	70	1750	SH	DEFINED	6	
NU SKIN ENTERPRISES INC	COM	67018T105	5521	631000	SH	DEFINED	6	61
NSTAR	COM	67019E107	3063	68295	SH	DEFINED	6	6
NUCOR CORP	COM	670346105	11	200	SH	DEFINED	6	
NUTRACEUTICAL INTL CORP	COM	67060Y101	184	35100	SH	DEFINED	6	3
OGE ENERGY CORP COM	COM	670837103	1271	55010	SH	DEFINED	6	4
O I CORP	COM	670841105	24	3700	SH	DEFINED	6	
OCCIDENTAL PETE CORP DEL	COM	674599105	24	920	SH	DEFINED	6	
OCEAN ENERGY INC DEL	COM	67481E106	7	360	SH	DEFINED	6	
OFFSHORE LOGISTICS INC	COM	676255102	4420	248900	SH	DEFINED	6	24
OGLEBAY NORTON CO	COM	677007106	1198	77300	SH	DEFINED	6	7
OLD DOMINION FGHT LINES	COM	679580100	951	75000	SH	DEFINED	6	7
OMNICARE INC	COM	681904108	5	190	SH	DEFINED	6	
OMNICOM GROUP	COM	681919106	213	2400	SH	DEFINED	6	
ONEIDA LTD	COM	682505102	668	51600	SH	DEFINED	6	5
ONYX ACCEP CORP	COM	682914106	460	88700	SH	DEFINED	6	8
OPENWAVE SYS INC	COM	683718100	4	360	SH	DEFINED	6	
OPINION RESH CORP	COM	683755102	389	58600	SH	DEFINED	6	5
ORACLE CORP	COM	68389X105	11	800	SH	DEFINED	6	
ORION PWR HLDGS INC	COM	686286105	626	24000	SH	DEFINED	6	2
ORIX CORP ADR SPONSOR	COM	686330101	3215	72347	SH	DEFINED	6	5
ORTHODONTIC CTRS AMER IN	COM	68750P103	524	17181	SH	DEFINED	6	1
OSHKOSH B GOSH INC	COM	688222207	6534	155800	SH	DEFINED	6	14
OUTLOOK GROUP CORP	COM	690113105	182	39000	SH	DEFINED	6	3
OVERSEAS SHIPHOLDING GRO	COM	690368105	11441	508500	SH	DEFINED	6	49
OXFORD HEALTH PLANS INC	COM	691471106	6	190	SH	DEFINED	6	
OXFORD INDS INC	COM	691497309	3361	142400	SH	DEFINED	6	13
P & F INDS INC	COM	692830508	39	5500	SH	DEFINED	6	
P A M TRANSN SVCS INC	COM	693149106	1145	90300	SH	DEFINED	6	8
P C CONNECTION	COM	69318J100	1421	95800	SH	DEFINED	6	9
PC-TEL INC COM	COM	69325Q105	2684	270079	SH	DEFINED	6	25
PG&E CORP	COM	69331C108	55302	2874325	SH	DEFINED	6	275

Edgar Filing: LEGG MASON INC - Form 13F-HR

PFF BANCORP INC	COM	69331W104	6569	238000	SH	DEFINED	6	23
PMI GROUP INC COM	COM	69344M101	12796	190891	SH	DEFINED	6	17
PNC BANK CORP	COM	693475105	902	15890	SH	DEFINED	6	1
PNM RES INC	COM	69349H107	1261	45100	SH	DEFINED	6	4
PPG INDS INC	COM	693506107	15106	292080	SH	DEFINED	6	29
PPL CORP	COM	69351T106	13	370	SH	DEFINED	6	
PACCAR INC	COM	693718108	544	8290	SH	DEFINED	6	
PACIFIC CENTY FINL CORP	COM	694058108	3370	130170	SH	DEFINED	6	13
PACIFIC CREST CAP INC	COM	694166109	465	22100	SH	DEFINED	6	2
PACIFICARE HLTH SYS I	COM	695112102	19656	1225480	SH	DEFINED	6	115
PANAMSAT CORP NEW	COM	697933109	7	310	SH	DEFINED	6	
PARALLEL PETE CORP DEL	COM	699157103	408	128200	SH	DEFINED	6	12
PARK ELECTROCHEMICAL COR	COM	700416209	150	5700	SH	DEFINED	6	
PARK PL ENTMT CORP	COM	700690100	6	620	SH	DEFINED	6	
PARKER HANNIFIN CORP	COM	701094104	3	60	SH	DEFINED	6	
PARKVALE FINL CORP	COM	701492100	1940	89349	SH	DEFINED	6	8
PATRIOT BANK CORP PA	COM	70335P103	14	1300	SH	DEFINED	6	
PATTERSON UTI ENERGY INC	COM	703481101	1590	68200	SH	DEFINED	6	6
PAYLESS SHOESOURCE INC	COM	704379106	16845	300000	SH	DEFINED	6	29
PEABODY ENERGY CORP C	COM	704549104	20225	718930	SH	DEFINED	6	63
PECHINEY SPONSORED AD	COM	705151207	3588	133538	SH	DEFINED	6	13
PENN ENGR & MFG CORP	COM	707389102	492	29800	SH	DEFINED	6	2
PENN ENGR & MFG CORP	COM	707389300	1097	65500	SH	DEFINED	6	6
PENN VA CORP	COM	707882106	3476	101930	SH	DEFINED	6	10
PENNEY J C INC	COM	708160106	325	12070	SH	DEFINED	6	1
PENNFED FINL SVCS INC	COM	708167101	1588	64000	SH	DEFINED	6	6
PENTAIR INC	COM	709631105	4	100	SH	DEFINED	6	
PEOPLES BANCORP INC	COM	709789101	642	35000	SH	DEFINED	6	3
PEOPLES BANCSHARES INC M	COM	709795108	1058	49200	SH	DEFINED	6	4
PEPSIAMERICAS INC	COM	71343P200	5	330	SH	DEFINED	6	
PEPSICO INC	COM	713448108	903	18550	SH	DEFINED	6	1
PERINI CORP	COM	713839108	585	83600	SH	DEFINED	6	8
PETROCORP INC	COM	71645N101	845	93900	SH	DEFINED	6	9
PETROLEUM DEV CORP	COM	716578109	1124	182100	SH	DEFINED	6	17
PHARMACIA CORP	COM	71713U102	823	19307	SH	DEFINED	6	1
PHELPS DODGE CORP	COM	717265102	4598	141910	SH	DEFINED	6	14
PHILADELPHIA CONS HLDG C	COM	717528103	245	6500	SH	DEFINED	6	
PHILIP MORRIS COS INC	COM	718154107	1217	26545	SH	DEFINED	6	2
PHILLIPS PETROLEUM CO	COM	718507106	26977	448150	SH	DEFINED	6	43
PHILLIPS VAN HEUSEN CORP	COM	718592108	4866	446400	SH	DEFINED	6	43
PHOENIX COMPANIES INC NEW	COM	71902E109	12047	651195	SH	DEFINED	6	57
PIER 1 IMPORTS INC	COM	720279108	6313	364100	SH	DEFINED	6	34
PILGRIMS PRIDE CORP	COM	721467108	6781	499374	SH	DEFINED	6	49
PILGRIMS PRIDE CORP	COM	721467207	1015	105750	SH	DEFINED	6	10
PINNACLE WEST CAP CORP	COM	723484101	8	180	SH	DEFINED	6	
PIONEER CORP JAPAN AD	COM	723646105	2825	125914	SH	DEFINED	6	11
PIONEER NAT RES CO	COM	723787107	4	210	SH	DEFINED	6	
PIONEER STD ELECTRS INC	COM	723877106	6991	550500	SH	DEFINED	6	53
PITNEY BOWES INC	COM	724479100	1039	27230	SH	DEFINED	6	2
PITT DESMOINES INC	COM	724508106	295	9500	SH	DEFINED	6	
PIXAR	COM	725811103	1831	50930	SH	DEFINED	6	5
POGO PRODUCING CO	COM	730448107	9378	357000	SH	DEFINED	6	34
POHANG IRON & STL LTD	COM	730450103	11227	487068	SH	DEFINED	6	45
POLARIS INDS INC	COM	731068102	1028	17800	SH	DEFINED	6	1
POLO RALPH LAUREN CORP	COM	731572103	6	210	SH	DEFINED	6	
POLYONE CORP	COM	73179P106	1292	129450	SH	DEFINED	6	10
POMEROY COMPUTER RES	COM	731822102	2921	216400	SH	DEFINED	6	20
POPE & TALBOT INC	COM	732827100	827	58347	SH	DEFINED	6	5
PORTUGAL TEL. (737273102)	COM	737273102	201	26380	SH	DEFINED	6	2
POTASH CORP SASK INC	COM	73755L107	104	1700	SH	DEFINED	6	
POTOMAC ELEC PWR CO	COM	737679100	5	230	SH	DEFINED	6	
POWERGEN PLC SPONS AD	COM	738905405	309	7085	SH	DEFINED	6	

Edgar Filing: LEGG MASON INC - Form 13F-HR

PRAXAIR INC	COM	74005P104	1153	20925	SH	DEFINED	6	1
PRECISION CASTPARTS C	COM	740189105	9459	335140	SH	DEFINED	6	33
PREMIER FINL BANCORP INC	COM	74050M105	2	300	SH	DEFINED	6	
PRESIDENTIAL LIFE CORP	COM	740884101	76	3700	SH	DEFINED	6	
PRIDE INTL INC DEL	COM	74153Q102	519	34380	SH	DEFINED	6	3
PRIME MED SVCS INC NEW	COM	74156D108	1309	270500	SH	DEFINED	6	26
PRIME HOSPITALITY CORP	COM	741917108	10374	938800	SH	DEFINED	6	91
PRINCIPAL FINANCIAL GROU	COM	74251V102	240	10000	SH	DEFINED	6	1
PRINTRONIX INC	COM	742578107	63	6700	SH	DEFINED	6	
PRIZE ENERGY CORP	COM	74267L106	4975	215200	SH	DEFINED	6	20
PROCTER & GAMBLE CO	COM	742718109	5365	67800	SH	DEFINED	6	6
PROGRESS ENERGY INC	COM	743263105	26	587	SH	DEFINED	6	
PROGRESS ENERGY INC CVO	COM	743263AA3	0	100	SH	DEFINED	6	
PROGRESS FINL CORP	COM	743266108	647	86200	SH	DEFINED	6	8
PROTECTIVE LIFE CORP	COM	743674103	4	140	SH	DEFINED	6	
PROVIDENT FINL GROUP INC	COM	743866105	237	9000	SH	DEFINED	6	
PROVIDENT FINL HLDGS INC	COM	743868101	195	7500	SH	DEFINED	6	
PRUDENTIAL FINL INC	COM	744320102	1119	33700	SH	DEFINED	6	3
PUBLIC SVC ENTERPRISE GR	COM	744573106	4	100	SH	DEFINED	6	
PUBLIC STORAGE INC	COM	74460D109	3415	102250	SH	DEFINED	6	10
PUBLICIS GROUPE S A N	COM	74463M106	277	10200	SH	DEFINED	6	
PUGET ENERGY INC NEW	COM	745310102	5452	248125	SH	DEFINED	6	24
PULTE HOMES INC	COM	745867101	1136	25425	SH	DEFINED	6	2
PURE RES INC	COM	74622E102	1940	96500	SH	DEFINED	6	9
Q E P INC	COM	74727K102	130	32375	SH	DEFINED	6	3
QUAKER CHEM CORP	COM	747316107	3242	157400	SH	DEFINED	6	15
QUAKER CITY BANCORP INC	COM	74731K106	809	27100	SH	DEFINED	6	2
QUAKER FABRIC CORP NEW	COM	747399103	143	17200	SH	DEFINED	6	1
QUALSTAR CORP	COM	74758R109	155	25600	SH	DEFINED	6	2
QUANEX CORP	COM	747620102	7525	265900	SH	DEFINED	6	25
QUANTUM CORP DSS	COM	747906204	5517	560100	SH	DEFINED	6	56
QUESTAR CORP	COM	748356102	4524	180600	SH	DEFINED	6	18
QUIKSILVER INC	COM	74838C106	6015	349700	SH	DEFINED	6	33
QUINTILES TRANSNATION	COM	748767100	12716	793760	SH	DEFINED	6	73
QUIPP INC	COM	748802105	166	12009	SH	DEFINED	6	1
QWEST COMMUNICATIONS INT	COM	749121109	17335	1226807	SH	DEFINED	6	122
R & B INC	COM	749124103	761	109500	SH	DEFINED	6	10
RCM TECHNOLOGIES INC	COM	749360400	824	175300	SH	DEFINED	6	17
R G S ENERGY GROUP INC	COM	74956K104	5662	150580	SH	DEFINED	6	15
RADIAN GROUP INC	COM	750236101	9	200	SH	DEFINED	6	
RADIOLOGIX INC	COM	75040K109	2699	265900	SH	DEFINED	6	25
RADYNE COMSTREAM INC	COM	750611402	238	43200	SH	DEFINED	6	4
RAINBOW TECHNOLOGIES INC	COM	750862104	162	21900	SH	DEFINED	6	2
RAVEN INDS INC	COM	754212108	1313	56700	SH	DEFINED	6	5
RAYMOND JAMES FINANCIAL	COM	754730109	53	1500	SH	DEFINED	6	
RAYTHEON CO NEW COM	COM	755111507	50765	1566010	SH	DEFINED	6	147
REEBOK INTL LTD	COM	758110100	492	18570	SH	DEFINED	6	1
REFAC	COM	758653109	123	48300	SH	DEFINED	6	4
REGAL BELOIT CORP	COM	758750103	148	6800	SH	DEFINED	6	
REGIONS FINL CORP	COM	758940100	18	590	SH	DEFINED	6	
REHABILICARE INC	COM	758944102	215	41700	SH	DEFINED	6	3
REINSURANCE GROUP AMER I	COM	759351109	263	7900	SH	DEFINED	6	
RELIANCE STEEL & ALUMINU	COM	759509102	1885	71800	SH	DEFINED	6	7
RELIANT RES INC COM	COM	75952B105	19647	1188615	SH	DEFINED	6	108
RELIANT ENERGY INC	COM	75952J108	4	140	SH	DEFINED	6	
REMEDYTEMP INC	COM	759549108	1760	123600	SH	DEFINED	6	12
RENT A CTR INC NEW CO	COM	76009N100	16848	502054	SH	DEFINED	6	48
REPUBLIC FIRST BANCORP I	COM	760416107	368	74500	SH	DEFINED	6	7
REPUBLIC SVCS INC	COM	760759100	7	360	SH	DEFINED	6	
RES-CARE INC	COM	760943100	312	35200	SH	DEFINED	6	3
RESORTQUEST INTL INC	COM	761183102	1379	289700	SH	DEFINED	6	28
REUTERS GROUP PLC ADR	COM	76132M102	1454	23088	SH	DEFINED	6	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

REX STORES CORP	COM	761624105	3850	137399	SH	DEFINED	6	13
REXHALL INDS INC	COM	761684109	145	20245	SH	DEFINED	6	1
REYNOLDS & REYNOLDS CO	COM	761695105	4	150	SH	DEFINED	6	
RICHARDSON ELECTRS LTD	COM	763165107	2257	186500	SH	DEFINED	6	18
RIMAGE CORP	COM	766721104	82	10100	SH	DEFINED	6	
RIO TINTO LTD ADR SPO	COM	767204100	3382	42855	SH	DEFINED	6	4
RIVERSTONE NETWORKS INC	COM	769320102	9689	583692	SH	DEFINED	6	54
ROADWAY CORP	COM	769742107	14717	401000	SH	DEFINED	6	38
ROANOKE ELEC STL CORP	COM	769841107	529	38300	SH	DEFINED	6	3
ROCK-TENN CO	COM	772739207	6640	461100	SH	DEFINED	6	44
ROCKFORD CORP	COM	77316P101	129	15000	SH	DEFINED	6	1
ROCKWELL INTL CORP NEW	COM	773903109	7	380	SH	DEFINED	6	
ROFIN SINAR TECHNOLOGIES	COM	775043102	1074	107400	SH	DEFINED	6	10
ROHM & HAAS CO	COM	775371107	8153	235430	SH	DEFINED	6	21
ROHN INDS INC	COM	775381106	0	64	SH	DEFINED	6	
ROLLS-ROYCE PLC ADR S	COM	775781206	4340	354355	SH	DEFINED	6	34
ROSLYN BANCORP INC	COM	778162107	3	190	SH	DEFINED	6	
ROWAN COS INC	COM	779382100	4	200	SH	DEFINED	6	
ROYAL APPLIANCE MFG CO	COM	780076105	919	184100	SH	DEFINED	6	17
RUSH ENTERPRISES INC	COM	781846100	769	110000	SH	DEFINED	6	10
RUSS BERRIE & CO	COM	782233100	1311	43700	SH	DEFINED	6	4
RYANS FAMILY STEAK HOUSE	COM	783519101	13665	631200	SH	DEFINED	6	60
RYLAND GROUP INC	COM	783764103	10182	139100	SH	DEFINED	6	13
S&K FAMOUS BRANDS INC	COM	783774102	506	56100	SH	DEFINED	6	5
SBC COMMUNICATIONS, I	COM	78387G103	8971	227704	SH	DEFINED	6	21
SCMP GROUP LTD SPONSO	COM	78402H102	1828	576119	SH	DEFINED	6	52
SCPIE HLDGS INC	COM	78402P104	488	16700	SH	DEFINED	6	1
SK TELECOM LTD ADR SP	COM	78440P108	1495	67635	SH	DEFINED	6	5
SLI INC	COM	78442T108	899	344300	SH	DEFINED	6	34
SPS TECHNOLOGIES INC	COM	784626103	6453	184800	SH	DEFINED	6	17
SWS GROUP INC	COM	78503N107	650	25530	SH	DEFINED	6	2
SABRE HLDGS CORP CL A	COM	785905100	7991	188861	SH	DEFINED	6	17
SAFECO CORP	COM	786429100	18900	606750	SH	DEFINED	6	56
ST FRANCIS CAP CORP	COM	789374105	3072	132800	SH	DEFINED	6	12
ST PAUL COS INC	COM	792860108	412	9380	SH	DEFINED	6	
SAKS INC	COM	79377W108	2523	270100	SH	DEFINED	6	27
SALTON INC	COM	795757103	2743	145300	SH	DEFINED	6	14
SANFILIPPO JOHN B & SON	COM	800422107	383	72000	SH	DEFINED	6	6
SAPPI LTD ADR SPON NE	COM	803069202	28287	2749189	SH	DEFINED	6	263
SARA LEE CORP	COM	803111103	19984	900108	SH	DEFINED	6	84
SAUCONY INC	COM	804120103	280	54300	SH	DEFINED	6	5
SCANA CORP NEW	COM	80589M102	6	220	SH	DEFINED	6	
SCHEIN HENRY INC	COM	806407102	3	90	SH	DEFINED	6	
SCHERING PLOUGH CORP	COM	806605101	1665	46500	SH	DEFINED	6	4
SCHLOTZSKYS INC	COM	806832101	21	3300	SH	DEFINED	6	
SCHLUMBERGER LTD	COM	806857108	4121	75000	SH	DEFINED	6	7
SCHUFF INTERNATIONAL INC	COM	808156103	253	87200	SH	DEFINED	6	8
SCHULER HOMES INC	COM	808188106	675	34000	SH	DEFINED	6	3
SCHULMAN A INC	COM	808194104	150	11000	SH	DEFINED	6	1
SCHWEITZER-MAUDUIT INTL	COM	808541106	5781	243400	SH	DEFINED	6	23
SCIENTIFIC ATLANTA INC	COM	808655104	244	10175	SH	DEFINED	6	1
ESC SEAGATE TECHNOLOGY	COM	811804988	0	410	SH	DEFINED	6	
SEARS ROEBUCK & CO	COM	812387108	1019	21400	SH	DEFINED	6	2
SEITEL INC	COM	816074306	866	63700	SH	DEFINED	6	6
SELAS CORP AMER	COM	816119101	158	75100	SH	DEFINED	6	7
SEMPRA ENERGY COM	COM	816851109	4551	184344	SH	DEFINED	6	15
SEMITOOL INC	COM	816909105	2570	223900	SH	DEFINED	6	22
SENIOR HSG PPTYS TR S	COM	81721M109	8751	633332	SH	DEFINED	6	61
SERVICE CORP INTL COM	COM	817565104	1663	331880	SH	DEFINED	6	30
7-ELEVEN INC	COM	817826209	612	52300	SH	DEFINED	6	4
SHARPER IMAGE CORP	COM	820013100	726	61800	SH	DEFINED	6	6
SHERWIN WILLIAMS CO	COM	824348106	11	400	SH	DEFINED	6	

Edgar Filing: LEGG MASON INC - Form 13F-HR

SHOE CARNIVAL INC	COM	824889109	2302	166000	SH	DEFINED	6	16
SHOPKO STORES INC	COM	824911101	5258	553500	SH	DEFINED	6	53
SIEMENS A G SPONSORED	COM	826197501	2511	36118	SH	DEFINED	6	3
SIERRA PAC RES NEW	COM	826428104	3	220	SH	DEFINED	6	
SIFCO INDS INC	COM	826546103	249	44700	SH	DEFINED	6	4
SILGAN HOLDINGS INC	COM	827048109	7762	296700	SH	DEFINED	6	28
SILICON STORAGE TECHNOLO	COM	827057100	4185	434100	SH	DEFINED	6	43
SILICON VY BANCSHARES	COM	827064106	9968	372900	SH	DEFINED	6	35
SIMMONS 1ST NATL CORP	COM	828730200	1987	61800	SH	DEFINED	6	5
SKECHERS U S A INC	COM	830566105	4559	311800	SH	DEFINED	6	30
SMEDVIG ASA ADR	COM	83169H105	3209	393147	SH	DEFINED	6	35
SMITH & NEPHEW P L C	COM	83175M205	2151	35128	SH	DEFINED	6	3
SMITH A O	COM	831865209	550	28200	SH	DEFINED	6	2
SMURFIT-STONE CONTAINER	COM	832727101	802	50230	SH	DEFINED	6	4
SOCIETE GENERALE FRAN	COM	83364L109	945	81990	SH	DEFINED	6	
SOFTWARE SPECTRUM INC	COM	833960107	849	54200	SH	DEFINED	6	5
SOLA INTL INC	COM	834092108	1645	84800	SH	DEFINED	6	8
SOLECTRON CORP	COM	834182107	17	1550	SH	DEFINED	6	
SOLUTIA INC COM	COM	834376105	13535	1002655	SH	DEFINED	6	93
SONOCO PRODS CO	COM	835495102	5	200	SH	DEFINED	6	
SONY CORP	COM	835699307	5159	111314	SH	DEFINED	6	10
SOURCE INFORMATION MGMT	COM	836151209	1152	216100	SH	DEFINED	6	20
SOUTHERN CO	COM	842587107	8	300	SH	DEFINED	6	
SOUTHTRUST CORP	COM	844730101	4	160	SH	DEFINED	6	
SOUTHWEST BANCORP INC OK	COM	844767103	1257	71400	SH	DEFINED	6	6
SOUTHWESTERN ENERGY CO	COM	845467109	3750	360600	SH	DEFINED	6	35
SOVEREIGN BANCORP INC	COM	845905108	4139	338180	SH	DEFINED	6	33
SPARTAN MTRS INC	COM	846819100	515	80400	SH	DEFINED	6	7
SPARTAN STORES INC	COM	846822104	1971	164800	SH	DEFINED	6	15
SPARTECH CORP	COM	847220209	6841	332900	SH	DEFINED	6	32
SPECTRUM CTL INC	COM	847615101	1158	220600	SH	DEFINED	6	21
SPHERION CORP	COM	848420105	9085	930800	SH	DEFINED	6	90
SPIEGEL INC	COM	848457107	792	174000	SH	DEFINED	6	17
SPINNAKER EXPL CO	COM	84855W109	1436	34900	SH	DEFINED	6	3
SPORT CHALET INC	COM	849163100	71	7500	SH	DEFINED	6	
SPRINT CORP	COM	852061100	31813	1584418	SH	DEFINED	6	150
STAFF LEASING INC	COM	852381102	16	6300	SH	DEFINED	6	
STANDARD COML CORP	COM	853258101	3076	186400	SH	DEFINED	6	18
STANDARD MANAGEMENT CORP	COM	853612109	784	130300	SH	DEFINED	6	12
STANDARD MTR PRODS INC	COM	853666105	51	3700	SH	DEFINED	6	
STANDARD PAC CORP NEW	COM	85375C101	11389	468300	SH	DEFINED	6	45
STANDARD REGISTER CO	COM	853887107	1438	77600	SH	DEFINED	6	7
STANDEX INTL CORP	COM	854231107	4948	227500	SH	DEFINED	6	22
STANLEY FURNITURE INC	COM	854305208	549	23100	SH	DEFINED	6	2
STARRETT L S CO	COM	855668109	419	20100	SH	DEFINED	6	1
STATE AUTO FINL CORP	COM	855707105	1835	113000	SH	DEFINED	6	11
STARWOOD HOTELS&RESORTS	COM	85590A203	14	470	SH	DEFINED	6	
STEEL DYNAMICS INC	COM	858119100	1051	90500	SH	DEFINED	6	9
STEEL TECHNOLOGIES INC	COM	858147101	1663	183100	SH	DEFINED	6	17
STEELCASE INC	COM	858155203	737	50100	SH	DEFINED	6	5
STEIN MART INC	COM	858375108	1855	221900	SH	DEFINED	6	20
STEINWAY MUSICAL INSTRS	COM	858495104	2262	136200	SH	DEFINED	6	13
STEPAN CO	COM	858586100	3365	138600	SH	DEFINED	6	13
STERLING BANCORP	COM	859158107	1292	44253	SH	DEFINED	6	4
STERLING FINL CORP WASH	COM	859319105	2486	170883	SH	DEFINED	6	16
STEWART & STEVENSON SVCS	COM	860342104	3715	197500	SH	DEFINED	6	18
STEWART ENTERPRISES INC	COM	860370105	8489	1417200	SH	DEFINED	6	137
STEWART INFORMATION SVCS	COM	860372101	2410	122000	SH	DEFINED	6	11
STIFEL FINL CORP	COM	860630102	676	64404	SH	DEFINED	6	6
STILLWATER MNG CO	COM	86074Q102	14679	793450	SH	DEFINED	6	75
STONE ENERGY CORP	COM	861642106	15042	380800	SH	DEFINED	6	37
STONERIDGE INC COM	COM	86183P102	2554	278083	SH	DEFINED	6	27

Edgar Filing: LEGG MASON INC - Form 13F-HR

STORA ENSO AB ADR SPO	COM	86210M106	15485	1245244	SH	DEFINED	6	120
STORAGE TECHNOLOGY CORP	COM	862111200	410	19850	SH	DEFINED	6	1
STRATTEC SEC CORP	COM	863111100	1308	37100	SH	DEFINED	6	3
STRIDE RITE CORP	COM	863314100	1252	191100	SH	DEFINED	6	18
STURM RUGER & CO INC	COM	864159108	212	17700	SH	DEFINED	6	1
SUMMA INDS	COM	86562T105	564	69200	SH	DEFINED	6	6
SUMMIT BK CORP GA	COM	866013105	104	7460	SH	DEFINED	6	
SUNOCO INC	COM	86764P109	6	170	SH	DEFINED	6	
SUNTRUST BANKS INC	COM	867914103	424	6800	SH	DEFINED	6	
SUPERIOR FINANCIAL CORP	COM	868161100	171	10900	SH	DEFINED	6	
SUPERIOR UNIFORM GROUP I	COM	868358102	939	103800	SH	DEFINED	6	10
SUPERVALU INC COM	COM	868536103	30308	1370465	SH	DEFINED	6	126
SUPREMA SPECIALTIES INC	COM	86859F107	1190	91500	SH	DEFINED	6	8
SUPREME INDS INC	COM	868607102	720	171373	SH	DEFINED	6	16
SWIFT ENERGY CO	COM	870738101	200	9900	SH	DEFINED	6	
SWIFT TRANSN CO	COM	870756103	2488	115680	SH	DEFINED	6	11
SYLVAN INC	COM	871371100	627	55700	SH	DEFINED	6	5
SYMANTEC CORP	COM	871503108	5880	88520	SH	DEFINED	6	8
SYNALLOY CP DEL	COM	871565107	60	17200	SH	DEFINED	6	1
SYNOPSIS INC	COM	871607107	1217	20595	SH	DEFINED	6	2
TBC CORP	COM	872180104	5134	383400	SH	DEFINED	6	37
TB WOODS CORP	COM	872226105	413	56600	SH	DEFINED	6	5
TECO ENERGY INC	COM	872375100	8	290	SH	DEFINED	6	
TESSCO TECHNOLOGIES INC	COM	872386107	103	6000	SH	DEFINED	6	
TF FINL CORP	COM	872391107	160	7600	SH	DEFINED	6	
TJX COS INC NEW	COM	872540109	5232	131260	SH	DEFINED	6	13
TLC LASER EYE CTRS IN	COM	87255E108	54	21280	SH	DEFINED	6	
TRW INC	COM	872649108	3848	103890	SH	DEFINED	6	10
TSR INC	COM	872885108	194	33900	SH	DEFINED	6	3
TXU CORP COM	COM	873168108	28407	601997	SH	DEFINED	6	58
TAIWAN SEMICONDUCTOR	COM	874039100	17103	960018	SH	DEFINED	6	89
TANDY BRANDS ACCESSORIES	COM	875378101	650	90800	SH	DEFINED	6	8
TARGET CORP	COM	87612E106	3612	87985	SH	DEFINED	6	8
TARRANT APPAREL GROUP	COM	876289109	149	27200	SH	DEFINED	6	2
TECH DATA CORP	COM	878237106	70	1620	SH	DEFINED	6	
TECH OPS SEVCON INC	COM	878293109	58	8000	SH	DEFINED	6	
TECHNIP S A SPONSORED	COM	878546209	324	9619	SH	DEFINED	6	
TECHNITROL INC	COM	878555101	14819	536545	SH	DEFINED	6	51
TECUMSEH PRODS CO	COM	878895200	4891	96600	SH	DEFINED	6	9
TELEFONICA DE ESPANA	COM	879382208	5979	143029	SH	DEFINED	6	12
TELEPHONE & DATA SYS INC	COM	879433100	1565	17440	SH	DEFINED	6	1
TELLABS INC	COM	879664100	266	17800	SH	DEFINED	6	1
TEMPLE INLAND INC	COM	879868107	542	9550	SH	DEFINED	6	
TERADYNE INC	COM	880770102	90	3000	SH	DEFINED	6	
TEREX CORP NEW	COM	880779103	8261	471000	SH	DEFINED	6	45
TESCO PLC-ADR	COM	881575302	929	85505	SH	DEFINED	6	
TESORO PETE CORP	COM	881609101	8393	640200	SH	DEFINED	6	62
TETRA TECHNOLOGIES INC D	COM	88162F105	197	9400	SH	DEFINED	6	
TEXAS INDS INC	COM	882491103	561	15200	SH	DEFINED	6	1
TEXTRON INC	COM	883203101	10358	249840	SH	DEFINED	6	24
THERMO ELECTRON CORP	COM	883556102	692	29000	SH	DEFINED	6	2
THOMAS INDS INC	COM	884425109	228	9100	SH	DEFINED	6	
THOR INDS INC	COM	885160101	3183	85900	SH	DEFINED	6	8
3COM CORP	COM	885535104	11365	1781270	SH	DEFINED	6	163
THREE RIVS BANCORP INC	COM	88562Q107	929	74300	SH	DEFINED	6	7
3TEC ENERGY CORP	COM	88575R308	2850	203600	SH	DEFINED	6	19
TIBCO SOFTWARE INC	COM	88632Q103	261	17450	SH	DEFINED	6	1
TIDEWATER INC	COM	886423102	30138	890770	SH	DEFINED	6	82
TIMBERLAND BANCORP INC	COM	887098101	835	53900	SH	DEFINED	6	5
TIMBERLAND CO	COM	887100105	2051	55300	SH	DEFINED	6	5
TODD SHIPYARDS CORP DEL	COM	889039103	676	75900	SH	DEFINED	6	7
TODDLERWATCH.COM	RST COM	889043923	0	10000	SH	DEFINED	6	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

TODHUNTER INTL INC DEL	COM	889050100	208	23800	SH	DEFINED	6	2
TOPPS INC	COM	890786106	10241	842900	SH	DEFINED	6	81
TORCHMARK CORP	COM	891027104	5384	136895	SH	DEFINED	6	13
TORO CO	COM	891092108	9371	207043	SH	DEFINED	6	19
TOWER AUTOMOTIVE INC	COM	891707101	8541	945800	SH	DEFINED	6	91
TOYOTA MTR LTD	COM	892331307	4537	88245	SH	DEFINED	6	7
TOYS R US INC	COM	892335100	468	22560	SH	DEFINED	6	2
TRACTOR SUPPLY CO	COM	892356106	5000	146700	SH	DEFINED	6	14
TRAFFIX INC	COM	892721101	757	104400	SH	DEFINED	6	10
TRAMMELL CROW CO	COM	89288R106	8243	704500	SH	DEFINED	6	68
TRANS WORLD ENTMT COR	COM	89336Q100	3032	384144	SH	DEFINED	6	37
TRANSPORT CORP OF AMER I	COM	89385P102	171	31100	SH	DEFINED	6	3
TRENDWEST RESORTS INC	COM	894917103	5348	211200	SH	DEFINED	6	21
TRIARC COS INC	COM	895927101	5164	210385	SH	DEFINED	6	20
TRICON GLOBAL RESTAURANT	COM	895953107	2420	49180	SH	DEFINED	6	4
TRICO BANCSHARES	COM	896095106	361	19000	SH	DEFINED	6	1
TRIGON HEALTHCARE INC	COM	89618L100	5444	78390	SH	DEFINED	6	7
TRINITY INDS INC	COM	896522109	451	16600	SH	DEFINED	6	1
TRIUMPH GROUP INC NEW	COM	896818101	7020	216000	SH	DEFINED	6	21
TROPICAL SPORTSWEAR INTL	COM	89708P102	2139	114100	SH	DEFINED	6	10
TRUST CO NJ JERSEY CITY	COM	898304100	2490	98800	SH	DEFINED	6	9
TUBOS DE ACERO(898592506	COM	898592506	468	52380	SH	DEFINED	6	5
TYCO INTL LTD NEW COM	COM	902124106	16495	283639	SH	DEFINED	6	27
TYSON FOODS INC	COM	902494103	629	54486	SH	DEFINED	6	5
UST INC	COM	902911106	3	80	SH	DEFINED	6	
U S BANCORP	COM	902973304	22727	1088245	SH	DEFINED	6	103
URS CORP NEW	COM	903236107	5964	217600	SH	DEFINED	6	21
USANA HEALTH SCIENCES IN	COM	90328M107	96	79400	SH	DEFINED	6	7
USEC INC	COM	90333E108	4870	680100	SH	DEFINED	6	64
U S CONCRETE INC	COM	90333L102	215	32500	SH	DEFINED	6	3
UNIFIRST CORP MASS	COM	904708104	401	17800	SH	DEFINED	6	1
UNILEVER ADR(904784709)	COM	904784709	320	5560	SH	DEFINED	6	
UNION ACCEP CORP	COM	904832102	424	84700	SH	DEFINED	6	8
UNION PAC CORP	COM	907818108	460	8062	SH	DEFINED	6	
UNION PLANTERS CORP	COM	908068109	3	70	SH	DEFINED	6	
UNISOURCE ENERGY CORP	COM	909205106	9957	547400	SH	DEFINED	6	53
UNIT CORP	COM	909218109	6902	535000	SH	DEFINED	6	52
UNITED AUTO GROUP INC	COM	909440109	7735	299700	SH	DEFINED	6	29
UNITED DOMINION RLTY	COM	910197102	154	10606	SH	DEFINED	6	
UNITED OVERSEAS BK LT	COM	911271302	4172	297958	SH	DEFINED	6	26
UNITED RENTALS INC	COM	911363109	6391	281550	SH	DEFINED	6	28
UNITED RETAIL GROUP INC	COM	911380103	163	21300	SH	DEFINED	6	1
UNITED STATES CELLULAR C	COM	911684108	8	180	SH	DEFINED	6	
UNITED STATES STL CORP N	COM	912909108	3465	191305	SH	DEFINED	6	19
UNITED STATIONERS INC	COM	913004107	17599	523000	SH	DEFINED	6	50
UNITED TECHNOLOGIES CORP	COM	913017109	15721	243250	SH	DEFINED	6	24
UNIVERSAL AMERN FINL COR	COM	913377107	816	120200	SH	DEFINED	6	11
UNIVERSAL CORP VA	COM	913456109	17517	481100	SH	DEFINED	6	46
UNIVERSAL FST PRODS INC	COM	913543104	7097	339100	SH	DEFINED	6	32
UNIVERSAL STAINLESS & AL	COM	913837100	704	84800	SH	DEFINED	6	8
UNOCAL CORP	COM	915289102	4	120	SH	DEFINED	6	
UNUMPROVIDENT CORP	COM	91529Y106	18948	714536	SH	DEFINED	6	62
UPM KYMMENE CORP	COM	915436109	6132	183600	SH	DEFINED	6	18
USFREIGHTWAYS CORP CO	COM	916906100	21751	689431	SH	DEFINED	6	66
UTAH MED PRODS INC	COM	917488108	430	31626	SH	DEFINED	6	3
V F CORP	COM	918204108	11	280	SH	DEFINED	6	
VARIAN SEMICONDUCTOR EQU	COM	922207105	12096	349700	SH	DEFINED	6	33
VERIZON	COM	92343V104	40651	851863	SH	DEFINED	6	79
VIACOM INC	COM	925524308	2717	61550	SH	DEFINED	6	6
VICON INDS INC	COM	925811101	65	14200	SH	DEFINED	6	1
VILLAGE SUPER MKT INC	COM	927107409	94	3800	SH	DEFINED	6	
VINTAGE PETE INC	COM	927460105	23177	1609997	SH	DEFINED	6	158

Edgar Filing: LEGG MASON INC - Form 13F-HR

VISHAY INTERTECHNOLOGY I	COM	928298108	8786	450578	SH	DEFINED	6	45
VISTEON CORP	COM	92839U107	4	270	SH	DEFINED	6	
VIVENDI UNIVERSAL	COM	92851S204	7445	131340	SH	DEFINED	6	12
VOLT INFORMATION SCIENCE	COM	928703107	222	13000	SH	DEFINED	6	1
VULCAN MATLS CO	COM	929160109	2	50	SH	DEFINED	6	
WFS FINL INC	COM	92923B106	2119	88272	SH	DEFINED	6	8
W-H ENERGY SVCS INC	COM	92925E108	6911	362800	SH	DEFINED	6	35
WPP GROUP PLC SPONS A	COM	929309300	3974	73045	SH	DEFINED	6	7
WSFS FINL CORP	COM	929328102	2873	165600	SH	DEFINED	6	15
WVS FINL CORP	COM	929358109	16	1000	SH	DEFINED	6	
WABASH NATL CORP	COM	929566107	236	30300	SH	DEFINED	6	3
WABTEC CORP	COM	929740108	4013	326300	SH	DEFINED	6	31
WACKENHUT CORRECTIONS CO	COM	929798106	76	5500	SH	DEFINED	6	
WACHOVIA GROUP COM	COM	929903102	49452	1575980	SH	DEFINED	6	149
WACHOVIA CORP ESCROW	COM	929990372	1	51645	SH	DEFINED	6	3
WADDELL & REED FINL INC	COM	930059100	222	6900	SH	DEFINED	6	
WALLACE COMPUTER SERVICE	COM	932270101	9024	475200	SH	DEFINED	6	46
WARREN BANCORP INC	COM	934710104	795	84100	SH	DEFINED	6	8
WASHINGTON FED INC	COM	938824109	10565	409274	SH	DEFINED	6	40
WASHINGTON MUT INC	COM	939322103	32616	998960	SH	DEFINED	6	94
WASTE HLDGS INC	COM	941057101	32	5000	SH	DEFINED	6	
WATER PIK TECHNOLOGIES I	COM	94113U100	753	86700	SH	DEFINED	6	8
WATSCO INC	COM	942622200	781	55000	SH	DEFINED	6	5
WATSON PHARMACEUTICALS I	COM	942683103	7	220	SH	DEFINED	6	
WATTS INDS INC	COM	942749102	3201	213400	SH	DEFINED	6	21
WEBMD CORP COM	COM	94769M105	2217	286090	SH	DEFINED	6	23
WEBSTER FINL CORP CONN	COM	947890109	4515	143200	SH	DEFINED	6	14
WELLMAN INC	COM	949702104	1075	69050	SH	DEFINED	6	5
WELLS FARGO & CO NEW	COM	949746101	2686	61800	SH	DEFINED	6	6
WELLSFORD REAL PPTYS	COM	950240200	5184	269527	SH	DEFINED	6	25
WENDYS INTL INC	COM	950590109	7	240	SH	DEFINED	6	
WESCO INTL INC	COM	95082P105	3826	773000	SH	DEFINED	6	74
WEST COAST BANCORP ORE N	COM	952145100	9	660	SH	DEFINED	6	
WESTAFF INC	COM	957070105	650	260100	SH	DEFINED	6	25
WESTBANK CORP	COM	957116106	66	6800	SH	DEFINED	6	
WESTCOAST HOSPITALITY CO	COM	95750P106	36	5900	SH	DEFINED	6	
WESTCORP INC	COM	957907108	2780	148900	SH	DEFINED	6	14
WESTERN RESOURCES, IN	COM	959425109	8684	502393	SH	DEFINED	6	47
WEYERHAEUSER CO	COM	962166104	5	100	SH	DEFINED	6	
WHIRLPOOL CORP	COM	963320106	848	11560	SH	DEFINED	6	1
WILLIAMS COMMUNICATIONS	COM	969455104	2210	940338	SH	DEFINED	6	84
WILLIAMS COS INC COM	COM	969457100	37473	1468072	SH	DEFINED	6	139
WILLIAMS CLAYTON ENERGY	COM	969490101	924	70500	SH	DEFINED	6	6
WILLIS LEASE FINANCE COR	COM	970646105	188	40600	SH	DEFINED	6	3
WILSONS THE LEATHER EXPE	COM	972463103	3359	294400	SH	DEFINED	6	28
WINN DIXIE STORES INC	COM	974280109	3709	260250	SH	DEFINED	6	23
WISCONSIN ENERGY CORP	COM	976657106	6	250	SH	DEFINED	6	
WOLTERS KLUWER N V AD	COM	977874205	7083	307283	SH	DEFINED	6	27
WOLVERINE TUBE INC	COM	978093102	2488	219200	SH	DEFINED	6	21
WOODWARD GOVERNOR CO	COM	980745103	1689	29000	SH	DEFINED	6	2
WORKFLOW MGMT INC	COM	98137N109	1072	224700	SH	DEFINED	6	21
WORLD ACCEP CORP DEL	COM	981419104	2572	352300	SH	DEFINED	6	34
WORLD FUEL SVCS CORP	COM	981475106	3367	184000	SH	DEFINED	6	17
WORLD WRESTLING FEDN	COM	98156Q108	3425	254103	SH	DEFINED	6	24
WORLDCOM INC	COM	98157D106	55464	3931315	SH	DEFINED	6	372
WORLDCOM INC MCI GRP	COM	98157D304	2765	217692	SH	DEFINED	6	19
WORTHINGTON INDS INC	COM	981811102	327	23000	SH	DEFINED	6	2
XCEL ENERGY INC	COM	98389B100	4	150	SH	DEFINED	6	
XETA TECHNOLOGIES INC	COM	983909102	648	111700	SH	DEFINED	6	10
XEROX CORP	COM	984121103	9301	892590	SH	DEFINED	6	81
YARDVILLE NATL BANCORP	COM	985021104	1638	131000	SH	DEFINED	6	12
YELLOW CORP	COM	985509108	8579	341800	SH	DEFINED	6	33

Edgar Filing: LEGG MASON INC - Form 13F-HR

YORK INTL CORP NEW	COM	986670107	18816	493480	SH	DEFINED	6	47
ZALE CORP NEW	COM	988858106	29877	713390	SH	DEFINED	6	69
ZOMAX INC MINN	COM	989929104	3358	420300	SH	DEFINED	6	40
AFSC EQUITY FUND	COM	BLA111113	13766	601418	SH	DEFINED	6	
DEUTSCHE BANK AKTIENG	COM	D18190898	4136	57407	SH	DEFINED	6	5
ACE LTD	COM	G0070K103	43820	1091701	SH	DEFINED	6	107
ANNUITY & LIFE RE HLD	COM	G03910109	8921	353898	SH	DEFINED	6	34
EVEREST RE GROUP	COM	G3223R108	12193	172676	SH	DEFINED	6	17
GLOBAL SANTAFE CORPOR	COM	G3930E101	1285	46479	SH	DEFINED	6	3
INGERSOLL-RAND COMPANY L	COM	G4776G101	3	80	SH	DEFINED	6	
RENAISSANCE RE HLDGS LTD	COM	G7496G103	11474	120275	SH	DEFINED	6	12
SMITH & NEPHEW P L C	COM	G82343164	364	59396	SH	DEFINED	6	5
TRANSOCEAN SEDCO FORE	COM	G90078109	21028	631442	SH	DEFINED	6	54
XL CAPITAL LTD.	COM	G98255105	5968	65336	SH	DEFINED	6	6
ORBOTECH LTD	COM	M75253100	3141	101659	SH	DEFINED	6	10
ROYAL CARIBBEAN CRUIS	COM	V7780T103	3509	209514	SH	DEFINED	6	20
OMI CORP NEW	COM	Y6476W104	2124	533600	SH	DEFINED	6	51
ISHARES TR RUSSELL 20	MUTUAL	464287630	1010	7745	SH	DEFINED	6	

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of Gray Seifert & Co.,
 For Positions Held as of 12/31/0

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr	
Abbott Laboratories	COM	002824100	468	8,400	SH	DEFINED	7
ABC Dispensing Technologies Inc	COM	000573105	0	956,437	SH	DEFINED	7
Aca Joe Inc	COM	003870300	0	1,169	SH	DEFINED	7
Acxiom Corporation	COM	005125109	4	225	SH	DEFINED	7
Advanced Micro Devices Inc.	COM	007903107	8	500	SH	DEFINED	7
Affiliated Managers Group	COM	008252108	872	12,375	SH	DEFINED	7
AFLAC INCORPORATED	COM	001055102	98	4,000	SH	DEFINED	7
Agilent Technologies Inc	COM	00846U101	5	190	SH	DEFINED	7
Akamai Technologies Inc	COM	00971T101	1	200	SH	DEFINED	7
Alberta Energy Co Ltd	COM	012873105	5,205	137,508	SH	DEFINED	7
Allergan Inc.	COM	018490102	7,377	98,300	SH	DEFINED	7
Allied Irish Banks Plc	ADR	019228402	5	200	SH	DEFINED	7
Allmerica Financial Corp.	COM	019754100	27	600	SH	DEFINED	7
Ambac Financial Group, Inc.	COM	023139108	148	2,557	SH	DEFINED	7
Amdocs Limited	COM	G02602103	608	17,900	SH	DEFINED	7
Amerada Hess Corp.	COM	023551104	0	2	SH	DEFINED	7
American Express Company	COM	025816109	307	8,600	SH	DEFINED	7
American Home Products Corp.	COM	026609107	1,092	17,800	SH	DEFINED	7
American International Group,	ICOM	026874107	16,475	207,496	SH	DEFINED	7
American Italian Pasta Co-A	COM	027070101	7,003	166,613	SH	DEFINED	7
Amgen Inc.	COM	031162100	51	900	SH	DEFINED	7
AmSouth Bancorp	COM	032165102	0	0	SH	DEFINED	7
Anadarko Pete Corp.	COM	032511107	4,367	76,808	SH	DEFINED	7
Analog Devices Inc.	COM	032654105	7	150	SH	DEFINED	7
AOL Time Warner Inc.	COM	00184A105	1,668	51,965	SH	DEFINED	7
Apache Corp.	COM	037411105	1,344	26,943	SH	DEFINED	7
Apogent Technologies Inc.	COM	03760A101	103	4,000	SH	DEFINED	7
Applied Materials Inc.	COM	038222105	16	400	SH	DEFINED	7
Archstone Communities Trust	COM	039581103	9	334	SH	DEFINED	7

Edgar Filing: LEGG MASON INC - Form 13F-HR

Arris Group Inc	COM	04269Q100	1	100	SH	DEFINED	7
Asia Satellite Telecom Hldgs Ltd	ADRS	04516X106	0	22	SH	DEFINED	7
Astrazena PLC -Spons	ADR	046353108	93	1,999	SH	DEFINED	7
Avaya Inc	COM	053499109	2	150	SH	DEFINED	7
Baldwin Piano & Organ Company	COM	058246109	0	750	SH	DEFINED	7
Bank of America Corporation	COM	060505104	187	2,975	SH	DEFINED	7
Bank of New York Co. Inc.	COM	064057102	196	4,800	SH	DEFINED	7
Bank Of The Northwest	COM	064206105	400	25,850	SH	DEFINED	7
Banknorth Group, Inc.	COM	06646R107	3,834	170,250	SH	DEFINED	7
Baxter Intl Inc	COM	071813109	6,208	115,750	SH	DEFINED	7
BB&T Corp.	COM	054937107	4,455	123,375	SH	DEFINED	7
Berkshire Hathaway Inc. Class A	COM	084670108	76	1	SH	DEFINED	7
Berkshire Hathaway Inc. Class B	COM	084670207	162	64	SH	DEFINED	7
Best Buy Inc.	COM	086516101	37	500	SH	DEFINED	7
Biovail Corporation	COM	09067J109	5,752	102,250	SH	DEFINED	7
Bisys Group Inc.	COM	055472104	8,718	136,236	SH	DEFINED	7
BJ's Wholesale Club Inc.	COM	05548J106	4,256	96,500	SH	DEFINED	7
BMC Software, Inc.	COM	055921100	4	226	SH	DEFINED	7
BP P.L.C Sponsored	ADR	055622104	1,726	37,109	SH	DEFINED	7
Brady W H Co.	COM	104674106	4	100	SH	DEFINED	7
BRE Properties Inc. Cl A	COM	05564E106	25	800	SH	DEFINED	7
Bristol-Myers Squibb Co.	COM	110122108	856	16,790	SH	DEFINED	7
Brocade Communications Systems, Inc.	COM	111621108	7	200	SH	DEFINED	7
Burlington Northern Santa Fe Co	COM	12189T104	14	500	SH	DEFINED	7
Burlington Resources	COM	122014103	8	200	SH	DEFINED	7
Cardinal Health Inc.	COM	14149Y108	65	1,012	SH	DEFINED	7
Cascade Bancorp	COM	147154108	2,170	134,375	SH	DEFINED	7
Catalina Marketing Corporation	COM	148867104	1,231	35,480	SH	DEFINED	7
Centennial Bancorp	COM	15133T104	0	0	SH	DEFINED	7
Check Point Software Tech Ltd	COM	M22465104	299	7,500	SH	DEFINED	7
ChevronTexaco Corp	COM	166764100	2,177	24,296	SH	DEFINED	7
Chiles Offshore Inc	COM	16888M104	60	3,000	SH	DEFINED	7
Chubb Corp.	COM	171232101	138	2,000	SH	DEFINED	7
Ciena Corp.	COM	171779101	9	600	SH	DEFINED	7
Cisco Systems Inc.	COM	17275R102	4,586	253,237	SH	DEFINED	7
Citigroup Inc.	COM	172967101	5,834	115,576	SH	DEFINED	7
City National Corp.	COM	178566105	1,737	37,075	SH	DEFINED	7
CoBiz Inc	COM	190897108	1,688	125,000	SH	DEFINED	7
Coca Cola Co.	COM	191216100	203	4,300	SH	DEFINED	7
Colgate-Palmolive Co.	COM	194162103	8,686	150,400	SH	DEFINED	7
Columbia Bancorp	COM	197227101	246	15,000	SH	DEFINED	7
Comcast Corp. Class A Special	COM	200300200	3,536	98,215	SH	DEFINED	7
Comerica Inc.	COM	200340107	745	13,000	SH	DEFINED	7
Commerce Bancshares Inc.	COM	200525103	5,713	146,525	SH	DEFINED	7
Computer Associates International Inc.	COM	204912109	12	350	SH	DEFINED	7
Conagra Inc.	COM	205887102	143	6,000	SH	DEFINED	7
Concord EFS Inc.	COM	206197105	14,412	439,650	SH	DEFINED	7
Conexant Systems Inc.	COM	207142100	4	250	SH	DEFINED	7
Consolidated Edison Inc.	COM	209115104	565	14,000	SH	DEFINED	7
Contour Energy Co.	COM	21220C103	0	12	SH	DEFINED	7
Corn Products International Inc	COM	219023108	7	200	SH	DEFINED	7
Costco Whsl Corp New	COM	22160K105	5,647	127,250	SH	DEFINED	7
Countrywide Credit Industries	COM	222372104	688	16,800	SH	DEFINED	7
Cox Communications Inc. Cl A	COM	224044107	1,305	31,150	SH	DEFINED	7
Cullen Frost Bankers Inc.	COM	229899109	1,038	33,600	SH	DEFINED	7
CVS Corp.	COM	126650100	214	7,230	SH	DEFINED	7
Datawatch Corp	COM	237917208	2	1,170	SH	DEFINED	7
Delger Finl Corp	COM	246680102	0	1	SH	DEFINED	7
Dell Computer Corporation	COM	247025109	61	2,250	SH	DEFINED	7
Devon Energy Corp New	COM	25179M103	42	1,075	SH	DEFINED	7
Diebold Inc.	COM	253651103	7,078	175,015	SH	DEFINED	7
Diedrich Coffee Inc New	COM	253675201	1	200	SH	DEFINED	7

Edgar Filing: LEGG MASON INC - Form 13F-HR

Dominion Res Inc Va New	COM	25746U109	409	6,811	SH	DEFINED	7
Dominion Resources Inc. of VA	COM	257470104	15	250	SH	DEFINED	7
Dover Corp.	COM	260003108	44	1,200	SH	DEFINED	7
DST Systems Inc.	COM	233326107	3,883	77,900	SH	DEFINED	7
Du Pont (EI) de Nemours and Co.	COM	263534109	78	1,840	SH	DEFINED	7
Duke Energy Corp.	COM	264399106	2,994	76,250	SH	DEFINED	7
Eagle Geophysical Inc	COM	269524104	0	1,163	SH	DEFINED	7
Eastman Chemical Co	COM	277432100	1	30	SH	DEFINED	7
Eastman Kodak Company	COM	277461109	4	120	SH	DEFINED	7
Echostar Communications New	COM	278762109	577	21,000	SH	DEFINED	7
Edwards A G Inc.	COM	281760108	309	7,000	SH	DEFINED	7
El Paso Corporation	COM	28336L109	283	6,355	SH	DEFINED	7
Elan Corp. ADR	ADR	284131208	7,062	156,725	SH	DEFINED	7
EMC Corp.	COM	268648102	13	1,000	SH	DEFINED	7
Enterasys Networks, Inc.	COM	293637104	4	500	SH	DEFINED	7
EOG Res Inc	COM	26875P101	6	150	SH	DEFINED	7
Equifin Inc	COM	29442V106	0	668	SH	DEFINED	7
Estee Lauder Companies	COM	518439104	115	3,600	SH	DEFINED	7
Exxon Mobil Corp.	COM	30231G102	8,227	209,330	SH	DEFINED	7
Fannie Mae	COM	313586109	1,753	22,050	SH	DEFINED	7
Federated Investors Inc (PA)	COMB	314211103	1,739	54,550	SH	DEFINED	7
Fidelity Bankshares Inc New	COM	31604Q107	2,724	170,575	SH	DEFINED	7
Fifth Third Bancorp	COM	316773100	8,407	136,524	SH	DEFINED	7
Financial Federal Corp	COM	317492106	641	20,500	SH	DEFINED	7
First Data Corp.	COM	319963104	5,189	66,150	SH	DEFINED	7
Fiserv Inc.	COM	337738108	15,609	368,842	SH	DEFINED	7
FleetBoston Financial Corporati	COM	339030108	114	3,128	SH	DEFINED	7
Forgotten Woman Inc.	COM	345902100	0	500	SH	DEFINED	7
Franklin Resources	COM	354613101	45	1,286	SH	DEFINED	7
Gabelli Asset Mgmt Inc	COM	36239Y102	2	35	SH	DEFINED	7
Gannett Co	COM	364730101	112	1,667	SH	DEFINED	7
General Electric Co.	COM	369604103	16,249	405,409	SH	DEFINED	7
General Mills Inc.	COM	370334104	588	11,300	SH	DEFINED	7
General Motors Corporation - Cl	COM H	370442832	2,321	150,200	SH	DEFINED	7
Gillette Co.	COM	375766102	1,134	33,950	SH	DEFINED	7
Glaxo Smithkline Sponsored PLC	ADR	37733W105	17	341	SH	DEFINED	7
Glycogenesys Inc	COM	37989P101	2	800	SH	DEFINED	7
Goldman Sachs Group, Inc.	COM	38141G104	9	100	SH	DEFINED	7
Greater Bay Bancorp	COM	391648102	7,518	263,045	SH	DEFINED	7
Guidant Corp.	COM	401698105	10	200	SH	DEFINED	7
H E R C Prods Inc	COM	404165102	1	5,000	SH	DEFINED	7
Hain Celestial Group Inc	COM	405217100	34	1,225	SH	DEFINED	7
Halliburton Co.	COM	406216101	5	400	SH	DEFINED	7
Hancock John Finl Services Inc.	COM	41014S106	3,601	87,182	SH	DEFINED	7
Harbor Florida Bancshares	COM	411901101	3,139	184,628	SH	DEFINED	7
Hartford Financial Services Gro	COM Inc.	416515104	11	174	SH	DEFINED	7
Henry Jack & Associates, Inc.	COM	426281101	6,669	305,350	SH	DEFINED	7
Hershey Foods Corp.	COM	427866108	7,708	113,856	SH	DEFINED	7
Hewlett-Packard Co.	COM	428236103	34	1,650	SH	DEFINED	7
Homefed Corp	COM	43739D208	1	1,188	SH	DEFINED	7
Honeywell International Inc.	COM	438516106	101	3,000	SH	DEFINED	7
Hooper Holmes, Inc.	COM	439104100	1,154	128,950	SH	DEFINED	7
Human Genome Sciences Inc.	COM	444903108	34	1,000	SH	DEFINED	7
Iberiabank Corp	COM	450828108	416	15,000	SH	DEFINED	7
Intel Corp.	COM	458140100	6,511	207,019	SH	DEFINED	7
International Business Machines	COM Mrp.	459200101	13,813	114,192	SH	DEFINED	7
Interpool Inc	COM	46062R108	3	150	SH	DEFINED	7
Intuit Corp.	COM	461202103	21	500	SH	DEFINED	7
J.P. Morgan Chase & Co.	COM	46625H100	6,083	167,347	SH	DEFINED	7
JDS Uniphase Corp	COM	46612J101	17	2,000	SH	DEFINED	7
Jefferson-Pilot Corp.	COM	475070108	3,842	83,039	SH	DEFINED	7
Johnson & Johnson	COM	478160104	14,329	242,450	SH	DEFINED	7

Edgar Filing: LEGG MASON INC - Form 13F-HR

Kadant Inc.	COM	48282T104	1	79	SH	DEFINED	7
Kendle International Inc	COM	48880L107	40	2,000	SH	DEFINED	7
Kimberly-Clark Corp.	COM	494368103	287	4,792	SH	DEFINED	7
KIMCO Realty Corp.	COM	49446R109	1,018	31,154	SH	DEFINED	7
Kohls Corp.	COM	500255104	2,113	30,000	SH	DEFINED	7
Langer Biomechanics Group	COM	515707107	1	100	SH	DEFINED	7
Legg Mason, Inc.	COM	524901105	2,250	45,025	SH	DEFINED	7
Lehman Brothers Holdings Inc	COM	524908100	902	13,500	SH	DEFINED	7
Liberty Media Corp - Series A	COM	530718105	104	7,400	SH	DEFINED	7
Lilly (Eli) & Co.	COM	532457108	10,731	136,632	SH	DEFINED	7
Lincoln National Corp. Ind.	COM	534187109	3,255	67,025	SH	DEFINED	7
Loews Cineplex Entmt Corp	COM	540423100	0	20	SH	DEFINED	7
Loews Corp.	COM	540424108	443	8,000	SH	DEFINED	7
LSI Industries Inc	COM	50216C108	52	3,000	SH	DEFINED	7
Lucent Technologies Inc.	COM	549463107	1	200	SH	DEFINED	7
M & T Bank Corp	COM	55261F104	5,921	81,275	SH	DEFINED	7
Marriott International Cl A	COM	571903202	49	1,200	SH	DEFINED	7
Marsh & McLennan Cos Inc	COM	571748102	1,284	11,950	SH	DEFINED	7
Marshall & Ilsley Corp.	COM	571834100	829	13,100	SH	DEFINED	7
Martha Stewart Living Omnimed	COM	573083102	2	100	SH	DEFINED	7
Massbank Corp.	COM	576152102	29	800	SH	DEFINED	7
Matrix Service Co	COM	576853105	7	1,000	SH	DEFINED	7
Mattel Inc.	COM	577081102	13	747	SH	DEFINED	7
Maxim Integrated Products, Inc.	COM	57772K101	1	25	SH	DEFINED	7
McDonald's Corporation	COM	580135101	21	801	SH	DEFINED	7
McGraw-Hill Companies Inc.	COM	580645109	195	3,200	SH	DEFINED	7
Medtronic Inc.	COM	585055106	1,170	22,851	SH	DEFINED	7
Mercantile Bankshares Corp.	COM	587405101	1,854	43,075	SH	DEFINED	7
Merck & Co., Inc.	COM	589331107	5,690	96,777	SH	DEFINED	7
Merrill Lynch & Co., Inc.	COM	590188108	10	200	SH	DEFINED	7
Microsoft Corp.	COM	594918104	3,722	56,160	SH	DEFINED	7
Mid-State Bancshares	COM	595440108	910	55,900	SH	DEFINED	7
Millenium Chemicals Inc.	COM	599903101	0	14	SH	DEFINED	7
Minnesota Mining & Manufacturin	COMo.	604059105	379	3,206	SH	DEFINED	7
Mississippi Vy Bancshares Inc	COM	605720101	627	16,000	SH	DEFINED	7
Molex Inc. Cl A	COM	608554200	41	1,500	SH	DEFINED	7
Motorola Inc.	COM	620076109	6	400	SH	DEFINED	7
Nanophase Technologies Corp	COM	630079101	6	1,000	SH	DEFINED	7
National Commerce Financial Cor	COMatio	63545P104	6,539	258,475	SH	DEFINED	7
Nationwide Financial Services,	COM.	638612101	603	14,550	SH	DEFINED	7
Natural Pharmaceutical Intl	COM	638887109	0	2	SH	DEFINED	7
NCR Corp.	COM	62886E108	1	18	SH	DEFINED	7
New P Lan Excel Realty Trust	COM	648053106	8	400	SH	DEFINED	7
New York Times Co.	COM	650111107	12	268	SH	DEFINED	7
Nextel Communications, Inc.	COM	65332V103	208	18,960	SH	DEFINED	7
Nokia Oyj Sponsored ADR	ADR	654902204	1,276	52,000	SH	DEFINED	7
North Fork Bancorp, Inc.-DEL	COM	659424105	9,847	307,800	SH	DEFINED	7
Northern Trust Corp.	COM	665859104	12,452	206,775	SH	DEFINED	7
Old Kent Financial Corp.	COM	679833103	0	1	SH	DEFINED	7
Oracle Corp	COM	68389X105	545	39,450	SH	DEFINED	7
Oxford Health Plans, Inc.	COM	691471106	6	206	SH	DEFINED	7
Pacific Cap Bancorp New	COM	69404P101	3,156	113,550	SH	DEFINED	7
Pacific Century Financial Corp.	COM	694058108	712	27,500	SH	DEFINED	7
Pacific Northwest Bancorp	COM	69466M103	460	22,500	SH	DEFINED	7
Pennsylvania Commerce Bancorp	ICOM	708677109	924	24,781	SH	DEFINED	7
PepsiCo, Inc.	COM	713448108	935	19,200	SH	DEFINED	7
Pfizer Inc.	COM	717081103	15,072	378,210	SH	DEFINED	7
Pharmacia Corp	COM	71713U102	106	2,476	SH	DEFINED	7
Philadelphia Cons Hldg Co.	COM	717528103	4,798	127,225	SH	DEFINED	7
Plum Creek Timber Company, Inc.	COM	729251108	20	708	SH	DEFINED	7
Power Spectra Inc	COM	738901107	0	300	SH	DEFINED	7
PPG Industries, Inc.	COM	693506107	124	2,400	SH	DEFINED	7

Edgar Filing: LEGG MASON INC - Form 13F-HR

Praxair Inc.	COM	74005P104	1,564	28,300	SH	DEFINED	7
Procter & Gamble Co.	COM	742718109	10,232	129,312	SH	DEFINED	7
Protective Life Corp.	COM	743674103	4,045	139,825	SH	DEFINED	7
Puget Energy Incorporated	COM	745310102	4	200	SH	DEFINED	7
Qualcomm Inc.	COM	747525103	6	125	SH	DEFINED	7
Quest Diagnostics Inc.	COM	74834L100	14	200	SH	DEFINED	7
Qwest Communications Internatio	COM, In	749121109	5	326	SH	DEFINED	7
Rayonier Inc.	COM	754907103	5	100	SH	DEFINED	7
Riverstone Networks, Inc.	COM	769320102	4	256	SH	DEFINED	7
Riviana Foods Inc.	COM	769536103	1,020	57,450	SH	DEFINED	7
Roslyn Bancorp Inc.	COM	778162107	788	45,000	SH	DEFINED	7
Royal Dutch Petroleum Co ADR	ADR	780257804	1,212	24,719	SH	DEFINED	7
Safeway Inc.	COM	786514208	4,955	118,684	SH	DEFINED	7
SATX, Inc.	COM	78400J100	0	1,000	SH	DEFINED	7
SBC Communications Inc.	COM	78387G103	463	11,823	SH	DEFINED	7
Schering-Plough Corp.	COM	806605101	1,185	33,100	SH	DEFINED	7
Schlumberger Limited	COM	806857108	176	3,200	SH	DEFINED	7
Schwab Charles Corp.	COM	808513105	139	9,000	SH	DEFINED	7
Scottich Power PLC	COM	81013T705	4	196	SH	DEFINED	7
Seacoast Banking Corp. FLA	COM	811707108	640	13,800	SH	DEFINED	7
Seitel Inc. New	COM	816074306	134	9,864	SH	DEFINED	7
Shell Transport & Trading PLC	ADR	822703609	12	300	SH	DEFINED	7
Shenandoah Telecommunications	COM	82312B106	20	500	SH	DEFINED	7
Solectron Corp.	COM	834182107	2	200	SH	DEFINED	7
Southern Finl Bancorp Inc	COM	842870107	769	29,035	SH	DEFINED	7
Southwest Bancorporation of Tex	COMInc.	84476R109	4,920	162,550	SH	DEFINED	7
Sprint Corp. (PCS Group)	COM	852061506	1,670	68,400	SH	DEFINED	7
Sprint Corporation (FON Group)	COM	852061100	6	300	SH	DEFINED	7
Stamford Intl Inc	COM	852902105	1	800	SH	DEFINED	7
Stancorp Financial Group Inc.	COM	852891100	7,699	162,935	SH	DEFINED	7
Standard & Poors DEP Receipts	COM	78462F103	1,029	9,000	SH	DEFINED	7
Starwood Hotels & Resorts World	COMe In	85590A203	3	100	SH	DEFINED	7
State Street Corp.	COM	857477103	6,391	122,325	SH	DEFINED	7
Sterling Bancshares Inc.	COM	858907108	934	74,625	SH	DEFINED	7
Stochastic Models Inc	COM	860902105	0	35,000	SH	DEFINED	7
Sun Microsystems Inc.	COM	866810104	1,959	158,750	SH	DEFINED	7
SunGard Data Systems Inc.	COM	867363103	74	2,556	SH	DEFINED	7
Suntrust Banks Inc.	COM	867914103	781	12,452	SH	DEFINED	7
Superior Financial Corp.	COM	868161100	1,434	91,650	SH	DEFINED	7
Swift Energy Co	COM	870738101	425	21,025	SH	DEFINED	7
Sybron Dental Specialties, Inc	COM	871142105	29	1,333	SH	DEFINED	7
Symbol Technologies Inc.	COM	871508107	2	150	SH	DEFINED	7
Synergistics Inc.	COM	871599106	5,255	1,167,871	SH	DEFINED	7
Syngenta AG - Sponsored ADR	ADR	87160A100	3	248	SH	DEFINED	7
Synovus Financial Corp.	COM	87161C105	4,101	163,700	SH	DEFINED	7
Sysco Corp.	COM	871829107	5,612	214,025	SH	DEFINED	7
TCF Financial Corp.	COM	872275102	8,454	176,200	SH	DEFINED	7
Tejas Gas Corp Del	COM	879075109	0	3	SH	DEFINED	7
Tellabs, Inc.	COM	879664100	12	800	SH	DEFINED	7
Terex Corp.	COM	880779103	4	200	SH	DEFINED	7
Tetra Technologies Inc Del	COM	88162F105	4	200	SH	DEFINED	7
Texas Instruments Inc.	COM	882508104	224	8,000	SH	DEFINED	7
Texas Regional Bancshares Inc.	COM	882673106	7,218	190,691	SH	DEFINED	7
The Home Depot, Inc.	COM	437076102	5,627	110,318	SH	DEFINED	7
The Kroger Co.	COM	501044101	3,229	154,725	SH	DEFINED	7
The Walt Disney Co.	COM	254687106	41	2,000	SH	DEFINED	7
Thermo Electron Corp.	COM	883556102	24	1,000	SH	DEFINED	7
Total System Services Inc.	COM	891906109	424	20,000	SH	DEFINED	7
Transatlantic Holdings, Inc.	COM	893521104	79	873	SH	DEFINED	7
Tribune Co	COM	896047107	11	300	SH	DEFINED	7
Turnstone Systems Inc	COM	900423104	30	7,500	SH	DEFINED	7
TXU Corp	COM	873168108	1	17	SH	DEFINED	7

Edgar Filing: LEGG MASON INC - Form 13F-HR

U.S. Bancorp	COM	902973304	956	45,682	SH	DEFINED	7
UCBH Holdings Inc.	COM	90262T308	6,702	235,650	SH	DEFINED	7
United Technologies Corp.	COM	913017109	45	700	SH	DEFINED	7
USA Education, Inc.	COM	90390U102	8,563	101,922	SH	DEFINED	7
Vector Group Ltd	COM	92240M108	14	431	SH	DEFINED	7
VelocityHSI, Inc.	COM	92257K102	0	160	SH	DEFINED	7
Veritas Software Corp	COM	923436109	1,376	30,700	SH	DEFINED	7
Verizon Communications	COM	92343V104	365	7,690	SH	DEFINED	7
Viacom Inc Class B	COM	925524308	1,792	40,580	SH	DEFINED	7
Viasys Healthcare Inc	COM	92553Q209	3	146	SH	DEFINED	7
Viropro Inc	COM	928242106	0	165	SH	DEFINED	7
Vodafone Group Plc New	ADR	92857W100	148	5,750	SH	DEFINED	7
Waddell & Reed Financial - A	COM	930059100	1,375	42,701	SH	DEFINED	7
Walgreen Co	COM	931422109	9,202	273,369	SH	DEFINED	7
Wal-Mart Stores, Inc.	COM	931142103	2,906	50,491	SH	DEFINED	7
Washington Mutual, Inc.	COM	939322103	6,977	213,377	SH	DEFINED	7
Wells Fargo Company	COM	949746101	4,118	94,776	SH	DEFINED	7
Western Wireless Corp Cl A	COM	95988E204	492	17,400	SH	DEFINED	7
Whole Foods Market, Inc.	COM	966837106	1,289	29,600	SH	DEFINED	7
Wild Oats Markets Inc.	COM	96808B107	1	150	SH	DEFINED	7
Wilmington Trust Corp. New	COM	971807102	402	6,350	SH	DEFINED	7
WorldCom, Inc. - MCI Group	COM	98157D304	1	58	SH	DEFINED	7
WorldCom, Inc. - WorldCom Group	COM	98157D106	4	300	SH	DEFINED	7
Wrigley (WM) Jr. Company	COM	982526105	8,677	168,921	SH	DEFINED	7
Xcel Energy Inc	COM	98389B100	11	400	SH	DEFINED	7
Zimmer Holdings, Inc.	COM	98956P102	36	1,163	SH	DEFINED	7
Zions BanCorporation	COM	989701107	5,389	102,495	SH	DEFINED	7

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.

(On Behalf of Legg Ma

For Positions Held a

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr	
Albertson's, Inc.	Com	013104104	281133	8,927,695	SH	Defined	8
Americredit Corp.	Com	03060R101	748	23,700	SH	Defined	8
Accenture Ltd.	Com	G1150G111	2,334	86,700	SH	Defined	8
Acxiom Corporation	Com	005125109	16,219	928,400	SH	Defined	8
The AES Corporation	Com	00130H105	202,758	12,401,100	SH	Defined	8
Amazon.com, Inc.	Com	023135106	200,845	18,562,390	SH	Defined	8
Abercrombie & Fitch Co.	Com	002896207	17,510	660,000	SH	Defined	8
AOL Time Warner Inc.	Com	00184A105	282,934	8,814,140	SH	Defined	8
Anthem, Inc	Com	03674B104	13,241	267,500	SH	Defined	8
American Express Company	Com	025816109	54	1,520	SH	Defined	8
Banknorth Group, Inc.	Com	06646R107	1,144	50,800	SH	Defined	8
Big Lots, Inc.	Com	089302103	1,344	129,250	SH	Defined	8
Bristol-Myers Squibb Co.	Com	110122108	29	575	SH	Defined	8
Berkshire Hathaway Inc. Class	Com	084670207	977	387	SH	Defined	8
Broadwing Inc	Com	111620100	12,645	1,331,100	SH	Defined	8
The Bear Stearns Companies Inc	Com	073902108	99,833	1,702,468	SH	Defined	8
Citigroup Inc.	Com	172967101	278,607	5,519,164	SH	Defined	8
Cell Genesys, Inc.	Com	150921104	2,503	107,700	SH	Defined	8
Ceridian Corporation	Com	156779100	1,813	96,700	SH	Defined	8

Edgar Filing: LEGG MASON INC - Form 13F-HR

Comverse Technology Inc.	Com	205862402	101,215	4,524,600	SH	Defined	8
Caremark Rx, Inc.	Com	141705103	3,269	200,400	SH	Defined	8
CNET Networks, Inc.	Com	12613R104	1,418	158,100	SH	Defined	8
Calpine Corp.	Com	131347106	626	37,300	SH	Defined	8
Dell Computer Corporation	Com	247025109	200,929	7,392,523	SH	Defined	8
Eastman Kodak Company	Com	277461109	202,659	6,886,140	SH	Defined	8
Enterasys Networks, Inc.	Com	293637104	13,836	1,563,400	SH	Defined	8
FleetBoston Financial Corporat	Com	339030108	167,284	4,583,118	SH	Defined	8
Fannie Mae	Com	313586109	202,696	2,549,630	SH	Defined	8
General Electric Co.	Com	369604103	31	775	SH	Defined	8
Corning Incorporated	Com	219350105	41,390	4,640,100	SH	Defined	8
General Motors Corporation	Com	370442105	102,405	2,107,097	SH	Defined	8
Gateway, Inc.	Com	367626108	78,714	9,790,346	SH	Defined	8
The Home Depot, Inc.	Com	437076102	20	400	SH	Defined	8
Health Net Inc.	Com	42222G108	106,217	4,876,821	SH	Defined	8
Starwood Hotels & Resorts Worl	Com	85590A203	102,306	3,427,324	SH	Defined	8
International Business Machine	Com	corp. 459200101	232,805	1,924,642	SH	Defined	8
J.P. Morgan Chase & Co.	Com	46625H100	207,515	5,708,790	SH	Defined	8
The Kroger Co.	Com	501044101	183,118	8,774,210	SH	Defined	8
MBNA Corporation	Com	55262L100	109,532	3,111,708	SH	Defined	8
Lloyds TSB Group plc	FOR	G5542W106	83,727	7,746,088	SH	Defined	8
Lloyds TSB Group plc ORD	FOR	000870612	15,078	1,388,400	SH	Defined	8
Lucent Technologies Inc.	Com	549463107	43,810	6,965,100	SH	Defined	8
Level 3 Communications, Inc.	Com	52729N100	10,897	2,179,400	SH	Defined	8
Manpower Inc.	Com	56418H100	1,797	53,300	SH	Defined	8
Mandalay Resort Group	Com	562567107	20,636	964,286	SH	Defined	8
McKesson Corporation	Com	58155Q103	215,623	5,765,315	SH	Defined	8
MGM Mirage Inc.	Com	552953101	38,803	1,344,062	SH	Defined	8
Metro-Goldwyn-Mayer Inc.	Com	591610100	4,703	214,754	SH	Defined	8
Marsh & McLennan Cos Inc	Com	571748102	46	425	SH	Defined	8
Minnesota Mining & Manufacturi	Com	604059105	33	275	SH	Defined	8
MPS Group Inc	Com	553409103	96	13,500	SH	Defined	8
Modis Professional Services, I	Com	607830106	891	124,800	SH	Defined	8
Merck & Co., Inc.	Com	589331107	28	475	SH	Defined	8
Microsoft Corp.	Com	594918104	36	550	SH	Defined	8
MGIC Investment Corporation	Com	552848103	290,774	4,711,175	SH	Defined	8
Nokia Oyj Sponsored ADR	ADR	654902204	49	2,000	SH	Defined	8
Nextel Communications, Inc.	Com	65332V103	249,273	22,743,850	SH	Defined	8
Bank One Corporation	Com	06423A103	302,071	7,735,505	SH	Defined	8
Koninklijke Philips Electronic	ADR.V.	500472303	44	1,500	SH	Defined	8
Providian Financial Corp.	Com	74406A102	8,676	2,443,900	SH	Defined	8
Qwest Communications Internati	Com	749121109	172,754	12,226,050	SH	Defined	8
Radian Group Inc.	Com	750236101	8,169	190,204	SH	Defined	8
Research In Motion Limited	Com	760975102	11,663	491,700	SH	Defined	8
Republic Services, Inc.	Com	760759100	22,261	1,114,700	SH	Defined	8
Riverstone Networks, Inc.	Com	769320102	12,613	759,800	SH	Defined	8
Silicon Valley Bancshares	Com	827064106	1,470	55,000	SH	Defined	8
Sovereign Bancorp Inc.	Com	845905108	1,477	120,700	SH	Defined	8
Sybase, Inc.	Com	871130100	16,931	1,074,300	SH	Defined	8
Symantec Corporation	Com	871503108	14,122	212,900	SH	Defined	8
TJX Companies, Inc.	Com	872540109	2,507	62,900	SH	Defined	8
Tellabs, Inc.	Com	879664100	105,489	7,051,435	SH	Defined	8
Toys 'R' Us, Inc.	Com	892335100	97,127	4,683,070	SH	Defined	8
UnionBanCal Corporation	Com	908906100	3,181	83,700	SH	Defined	8
UnitedHealth Group Incorporate	Com	91324P102	390,910	5,523,662	SH	Defined	8
UnumProvident Corporation	Com	91529Y106	2,980	112,400	SH	Defined	8
Wellpoint Health Networks Inc.	Com	94973H108	13,981	119,650	SH	Defined	8
Washington Mutual, Inc.	Com	939322103	271,856	8,313,650	SH	Defined	8
Waste Management, Inc.	Com	94106L109	412,197	12,917,485	SH	Defined	8
Wal-Mart Stores, Inc.	Com	931142103	29	500	SH	Defined	8
WPP Group plc Sponsored ADR	ADR	929309300	164,638	3,054,500	SH	Defined	8
WPP Group plc ORD	FOR	000974042	15,228	1,376,500	SH	Defined	8

Edgar Filing: LEGG MASON INC - Form 13F-HR

FORM 13F Name of Reporting Manager: Legg Mason, Inc
(On Behalf of
For Position

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr
Aflac Corp. New	Com	001055102	1,822	74,176	Defined	9
Amr Corp	PFD QTR 30/36	001765866	207	9,287	Defined	9
AOL Time Warner Inc	Com	00184A105	3,460	107,782	Defined	9
AT & T Corp.	Com	001957109	1,439	79,313	Defined	9
AT&T Corp Wireless Tracking	Com	001957406	1,641	114,178	Defined	9
Abbott Labs	Com	002824100	427	7,660	Defined	9
Airborne Inc Com	Com	009269101	169	11,400	Defined	9
Alliant Energy Corp.	Com	018802108	105	3,462	Defined	9
Amazon.com, Inc.	Com	023135106	119	10,990	Defined	9
Ameren Corp.	Com	023608102	1,214	28,700	Defined	9
American Express Co.	Com	025816109	1,732	48,537	Defined	9
American Home Products Corp	Com	026609107	399	6,500	Defined	9
American International Group	Com.	026874107	3,290	41,441	Defined	9
Amerigas Partners L P	LTD Part P4	030975106	178	7,938	Defined	9
Amgen Inc.	Com	031162100	794	14,068	Defined	9
Applied Materials Inc	Com	038222105	537	13,400	Defined	9
Automatic Data Proc. Inc.	Com	053015103	99	1,676	Defined	9
Avon Products, Inc.	Com	054303102	70	1,500	Defined	9
BP PLC	ADR	055622104	15	328	Defined	9
BRE Properties Inc. Cl A	Com	05564E106	1,960	63,300	Defined	9
Bank of America Corp.	Com	060505104	194	3,078	Defined	9
Bausch & Lomb Inc.	Com	071707103	1,638	43,494	Defined	9
Bedford Property Investors	Com	076446301	2,178	96,800	Defined	9
BellSouth Corp.	Com	079860102	319	8,367	Defined	9
Berkshire Hathaway Inc.	Cl B	084670207	202	80	Defined	9
Beverly Enterprises Inc. New	Com	087851309	619	72,000	Defined	9
Biogen Inc.	Com	090597105	1,382	24,100	Defined	9
Black & Decker Corp.	Com	091797100	2,188	58,000	Defined	9
Block H & R Inc.	Com	093671105	998	22,320	Defined	9
Boeing Co.	Com	097023105	1,421	36,636	Defined	9
Bristol-Myers Squibb Co.	Com	110122108	3,792	74,360	Defined	9
CVS Corp	Com	126650100	1,335	45,100	Defined	9
Camden Property Trust	Com	133131102	2,446	66,650	Defined	9
Caterpillar Inc.	Com	149123101	807	15,450	Defined	9
Champion Enterprises Inc.	Com	158496109	129	10,500	Defined	9
Chevron Texaco Corp.	Com	166764100	2,917	32,555	Defined	9
Chubb Corp.	Com	171232101	138	2,000	Defined	9
Cisco Systems Inc.	Com	17275R102	476	26,284	Defined	9
Citigroup Inc	PFD QTR 30/36	172967507	6,599	130,716	Defined	9
Claire's Stores, Inc.	Com	179584107	201	13,300	Defined	9
Clorox Co.	Com	189054109	388	9,806	Defined	9
Coca Cola Co.	Com	191216100	358	7,584	Defined	9
Colonial Properties Trust	Com	195872106	389	12,500	Defined	9
Compaq Computer Corp.	Com	204493100	320	32,780	Defined	9
Conagra Inc.	Com	205887102	972	40,885	Defined	9
Conoco Inc	Com	208251405	305	10,784	Defined	9
Constellation Energy Group	Com	210371100	123	4,650	Defined	9
Cornerstone Bancorp Inc.	Com	218925105	143	9,033	Defined	9

Edgar Filing: LEGG MASON INC - Form 13F-HR

DPL Inc.	Com	233293109	1,401	58,163	Defined	9
Deb Shops Inc.	Com	242728103	121	5,000	Defined	9
Dell Computer Corp.	Com	247025109	1,071	39,400	Defined	9
Dial Corp.	Com	25247D101	213	12,400	Defined	9
Diebold Inc.	Com	253651103	121	3,000	Defined	9
The Walt Disney Co.	Com	254687106	2,188	105,620	Defined	9
Dow Jones & Co	Com	260561105	116	2,111	Defined	9
Du Pont (EI) de Nemours	Com	263534109	1,031	24,254	Defined	9
Duke Energy Corp.	Com	264399106	200	5,088	Defined	9
EMC Corp.	Com	268648102	434	32,260	Defined	9
Eastman Kodak Co.	Com	277461109	629	21,381	Defined	9
Ecolab Inc.	Com	278865100	403	10,000	Defined	9
Enron	Com	293561106	6	9,316	Defined	9
Equity Residential Properties	Com	29476L107	2,260	78,734	Defined	9
Exelon Corp	Com	30161N101	211	4,403	Defined	9
Exxon Mobil Corp.	Com	30231G102	2,407	61,255	Defined	9
FPL Group Inc.	Com	302571104	2,593	45,983	Defined	9
Fannie Mae	Com	313586109	10,890	136,987	Defined	9
Federal Realty Investment Tru	Com	313747206	1,038	45,150	Defined	9
Federal Signal Corp.	Com	313855108	506	22,732	Defined	9
First Tennessee	Com	337162101	1,160	32,000	Defined	9
FirstEnergy Corp.	Com	337932107	133	3,797	Defined	9
Fleet Boston Financial Corp.	Com	339030108	1,977	54,170	Defined	9
Ford Motor Co.	Com	345370860	429	27,292	Defined	9
Gateway Inc.	Com	367626108	260	32,300	Defined	9
General Dynamics Corp.	Com	369550108	480	6,032	Defined	9
General Electric Co.	Com	369604103	9,244	230,645	Defined	9
Gillette Co.	Com	375766102	1,805	54,050	Defined	9
Glaxosmithkline PLC - Spons	AADR	37733W105	342	6,871	Defined	9
Goodyear Tire & Rubber Co	Com	382550101	282	11,859	Defined	9
Harley Davidson, Inc.	Com	412822108	348	6,400	Defined	9
Hartford Financial Services	GCom	416515104	545	8,678	Defined	9
Health Care Property Investor	Com	421915109	3,872	106,941	Defined	9
Health Care REIT, Inc.	Com	42217K106	306	12,550	Defined	9
H J Heinz Co	Com	423074103	1,041	25,324	Defined	9
Hershey Foods Corp.	Com	427866108	102	1,500	Defined	9
Home Depot Inc.	Com	437076102	1,530	29,987	Defined	9
Honeywell International Inc.	Com	438516106	2,674	79,064	Defined	9
Hospitality Properties Trust	Com	44106M102	426	14,450	Defined	9
Host Marriot Corp.	Com	44107P104	545	60,600	Defined	9
Hudson United Bancorp	Com	444165104	185	6,458	Defined	9
Ingersoll-Rand Co.	Com	456866102	1,405	33,605	Defined	9
Inkine Pharmaceutical Co Inc.	Com	457214104	99	63,639	Defined	9
Inkeepers USA Trust	Com	4576J0104	449	45,800	Defined	9
Intel Corp.	Com	458140100	7,552	240,129	Defined	9
International Business Machin	Com	459200101	3,187	26,344	Defined	9
Intl.Speedway, Corp.	CL A	460335201	25	650	Defined	9
J P Morgan Chase & Co	Com	46625H100	3,312	91,106	Defined	9
Jefferson-Pilot Corp.	Com	475070108	361	7,802	Defined	9
Johnson & Johnson	Com	478160104	1,599	27,064	Defined	9
Kaneb Pipe Line Prtnrs	Sr. Prf	484169107	189	4,600	Defined	9
Keycorp New	Com	493267108	806	33,100	Defined	9
Keyspan Corporation	Com	49337W100	360	10,384	Defined	9
Kimberly-Clark Corp.	Com	494368103	2,655	44,402	Defined	9
Kinder Morgan Energy Partners	Com	494550106	1,035	27,366	Defined	9
Koninklijke Philips Elec.	ADR	500472303	173	5,950	Defined	9
Kramont Realty Trust Com Sh	BCom	50075Q107	185	12,700	Defined	9
LSI Logic Corp.	Com	502161102	1,083	68,600	Defined	9
Lafarge North America Inc.	Com	505862102	169	4,500	Defined	9
Liberty Media Corp. New	Com Ser A	530718105	1,136	81,144	Defined	9
Lilly (Eli) & Co.	Com	532457108	2,018	25,700	Defined	9
Limited Inc.	Com	532716107	359	24,400	Defined	9

Edgar Filing: LEGG MASON INC - Form 13F-HR

Lubrizon Corp.	Com	549271104	650	11,800	Defined	9
Lucent Technologies Inc.	Com GS	549463107	312	49,477	Defined	9
MBIA, Inc.	Com	55262C100	2,303	42,945	Defined	9
Mainstreet Bancorp Inc.	Com	559906102	110	7,060	Defined	9
Manor Care Inc	Com	564055101	190	8,000	Defined	9
Marsh & McLennan Cos Inc	Com	571748102	2,267	21,100	Defined	9
May Department Stores	Com	577778103	1,848	49,971	Defined	9
McDonalds Corp.	Com	580135101	1,554	58,723	Defined	9
Medtronic Inc.	Com	585055106	108	2,100	Defined	9
Mellon Finl Corp	Com	58551A108	5,178	137,651	Defined	9
Merck & Co., Inc.	Com	589331107	2,657	45,191	Defined	9
Merrill Lynch & Co., Inc.	Com	590188108	2,220	42,600	Defined	9
Microsoft Corp.	Com	594918104	4,636	69,977	Defined	9
Minnesota Mining & Manufactur	Com	604059105	757	6,400	Defined	9
Mirant Corp	Com	604675108	84	5,221	Defined	9
Motorola Inc.	Com	620076109	1,157	77,053	Defined	9
Nationwide Health Properties	Com.	638620104	224	12,000	Defined	9
Newell Rubbermaid Inc.	Com	651229106	110	4,000	Defined	9
Nokia, Corp.	ADR	654902204	332	13,525	Defined	9
Novartis AG-ADR	ADR	66987V109	496	13,600	Defined	9
Oracle Corp	Com	68389X105	1,188	85,997	Defined	9
Owens & Minor Inc. New	Com	690732102	525	28,400	Defined	9
PNC Financial Services Group	Com	693475105	2,746	48,870	Defined	9
Pall Corp.	Com	696429307	154	6,400	Defined	9
Parker Hannifin Corp.	Com	701094104	147	3,200	Defined	9
Paychex Inc.	Com	704326107	199	5,717	Defined	9
Pentair Inc.	Com	709631105	471	12,900	Defined	9
Pep Boys Manny Moe & Jack	Com	713278109	335	19,508	Defined	9
PepsiCo, Inc.	Com	713448108	2,604	53,477	Defined	9
Pfizer Inc.	Com	717081103	4,149	104,113	Defined	9
Pharmacopeia Inc.	Com	71713B104	743	53,500	Defined	9
Pitney-Bowes, Inc.	Com	724479100	1,929	51,300	Defined	9
Procter & Gamble Co.	Com	742718109	1,163	14,698	Defined	9
Progress Energy Inc	Com	743263105	277	6,150	Defined	9
Public Service Enterprise Gro	Com	744573106	446	10,573	Defined	9
Questar Corp.	Com	748356102	133	5,300	Defined	9
Qwest Communications Internat	Com	749121109	254	17,949	Defined	9
RFS Hotel Investors Inc.	Com	74955J108	456	40,100	Defined	9
R.H. Donnelly Corp.	Com	74955W307	474	16,300	Defined	9
Rouse Co.	Com	779273101	103	3,527	Defined	9
Royal Dutch Petroleum Co	ADR	780257804	642	13,096	Defined	9
SBC Communications Inc.	Com	78387G103	400	10,202	Defined	9
SPX Corp	Com	784635104	241	1,761	Defined	9
Sara Lee Corp.	Com	803111103	1,708	76,811	Defined	9
Schering-Plough Corp.	Com	806605101	390	10,903	Defined	9
Schlumberger Limited	Com	806857108	2,285	41,590	Defined	9
Schwab Charles Corp.	Com	808513105	1,185	76,592	Defined	9
Servicemaster Co	Com	81760N109	216	15,628	Defined	9
Simon Property Group Inc	Com	828806109	1,455	49,600	Defined	9
Southern Co	Com	842587107	333	13,148	Defined	9
Sprint Corp. (FON Group)	Com	852061100	265	13,200	Defined	9
Stilwell Finl. Inc.	Com	860831106	648	23,800	Defined	9
Summit Properties Inc.	Com	866239106	2,097	83,800	Defined	9
Sun Microsystems Inc.	Com	866810104	693	56,355	Defined	9
T R W Inc.	Com	872649108	1,415	38,200	Defined	9
Tasty Baking Co.	Com	876553306	89	5,000	Defined	9
Tellabs Inc.	Com	879664100	522	34,918	Defined	9
Toys 'R' Us Inc.	Com	892335100	726	35,014	Defined	9
Tyco International Ltd	Com	902124160	1,593	27,050	Defined	9
Unisys Corp.	Com	909214108	660	52,634	Defined	9
United Dominion Realty Trust	Com	910197102	1,208	83,895	Defined	9
United Parcel Service Inc	Com	911312106	2,284	41,903	Defined	9

Edgar Filing: LEGG MASON INC - Form 13F-HR

Veritas Software Corp	Com	923436109	277	6,174	Defined	9
Verizon Communications	Com	92343V104	4,718	99,419	Defined	9
Viacom Inc Class B	Com	925524308	446	10,106	Defined	9
Vivendi Universal ADR	ADR	92851S204	841	15,640	Defined	9
WPP Group, PLC	ADR	929309300	279	5,175	Defined	9
W P S Resources Corp.	Com	92931B106	138	3,780	Defined	9
Wachovia Corp. 2nd New	Com	929903102	1,563	49,828	Defined	9
Wal-Mart Stores Inc.	Com	931142103	2,729	47,413	Defined	9
Washington Mutual Inc.	Com	939322103	1,232	37,677	Defined	9
Waters Corp.	Com	941848103	504	13,000	Defined	9
Weingarten Realty Investors	Com	948741103	2,489	51,850	Defined	9
WorldCom, Inc. - WorldCom Gro	Com	98157D106	1,189	84,467	Defined	9
WorldCom, Inc. - MCI Group	Com	98157D304	15	1,144	Defined	9
Xcel Energy Inc.	Com	98389B100	565	20,362	Defined	9
DaimlerChrysler A.G.	ADR	D1668R123	1,283	30,786	Defined	9

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of Legg Mason)
For Positions Held as

Name of Issuer	Title of Class	CUSIP	FMV (x1000)	Shares	Inv Disc	Other Mgr
Albertson's, Inc.	Com	013104104	580,853	18,445,618	SH	Defined 10
Americredit Corp.	Com	03060R101	19,170	607,600	SH	Defined 10
Accenture Ltd.	Com	G1150G111	70,665	2,625,000	SH	Defined 10
Acxiom Corporation	Com	005125109	87,350	5,000,000	SH	Defined 10
The AES Corporation	Com	00130H105	361,605	22,116,500	SH	Defined 10
Amazon.com, Inc.	Com	023135106	419,793	38,797,892	SH	Defined 10
AOL Time Warner Inc.	Com	00184A105	623,740	19,431,143	SH	Defined 10
Anadarko Pete Corp.	Com	032511107	2,843	50,000	SH	Defined 10
Alltel Corp.	Com	020039103	11,420	185,000	SH	Defined 10
Anthem, Inc	Com	03674B104	45,520	919,600	SH	Defined 10
Avon Products, Inc.	Com	054303102	2,167	46,600	SH	Defined 10
American Express Company	Com	025816109	9,636	270,000	SH	Defined 10
Bank of America Corporati	Com	060505104	12,470	198,100	SH	Defined 10
Banknorth Group, Inc.	Com	06646R107	36,032	1,600,000	SH	Defined 10
Big Lots, Inc.	Com	089302103	41,600	4,000,000	SH	Defined 10
Bristol-Myers Squibb Co.	Com	110122108	11,118	218,000	SH	Defined 10
Berkshire Hathaway Inc.	Com	084670108	25,931	343	SH	Defined 10
Berkshire Hathaway Inc.	Com	084670207	588	233	SH	Defined 10
Broadwing Inc	Com	111620100	70,300	7,400,000	SH	Defined 10
The Bear Stearns Companie	Com	073902108	201,861	3,442,372	SH	Defined 10
Citigroup Inc.	Com	172967101	513,424	10,170,836	SH	Defined 10
Circuit City Stores Inc.	Com	172737108	16,868	650,000	SH	Defined 10
Cell Genesys, Inc.	Com	150921104	48,804	2,100,000	SH	Defined 10
Ceridian Corporation	Com	156779100	56,250	3,000,000	SH	Defined 10
Comverse Technology Inc.	Com	205862402	186,154	8,321,600	SH	Defined 10
Caremark Rx, Inc.	Com	141705103	99,491	6,100,000	SH	Defined 10
CNET Networks, Inc.	Com	12613R104	42,159	4,700,000	SH	Defined 10
Calpine Corp.	Com	131347106	16,790	1,000,000	SH	Defined 10
Dell Computer Corporation	Com	247025109	374,983	13,796,282	SH	Defined 10
The Walt Disney Co.	Com	254687106	2,072	100,000	SH	Defined 10
Eastman Kodak Company	Com	277461109	395,534	13,439,829	SH	Defined 10
Enterasys Networks, Inc.	Com	293637104	84,429	9,540,000	SH	Defined 10
Ford Motor Co.	Com	345370860	3,144	200,000	SH	Defined 10

Edgar Filing: LEGG MASON INC - Form 13F-HR

FleetBoston Financial CorCom	339030108	346,115	9,482,615	SH	Defined	10
Fannie Mae Com	313586109	386,674	4,863,822	SH	Defined	10
Sprint Corporation (FON GCom	852061100	8,434	420,000	SH	Defined	10
General Electric Co. Com	369604103	9,900	247,000	SH	Defined	10
Corning Incorporated Com	219350105	84,604	9,484,800	SH	Defined	10
General Motors CorporatioCom	370442105	189,112	3,891,192	SH	Defined	10
Gateway, Inc. Com	367626108	181,048	22,518,395	SH	Defined	10
The Home Depot, Inc. Com	437076102	3,826	75,000	SH	Defined	10
Health Net Inc. Com	42222G108	240,989	11,064,672	SH	Defined	10
Starwood Hotels & ResortsCom	85590A203	257,427	8,624,015	SH	Defined	10
International Business MaCom	459200101	459,072	3,795,242	SH	Defined	10
Intel Corp. Com	458140100	7,840	249,300	SH	Defined	10
Johnson & Johnson Com	478160104	6,974	118,000	SH	Defined	10
J.P. Morgan Chase & Co. Com	46625H100	346,595	9,534,941	SH	Defined	10
Kimberly-Clark Corp. Com	494368103	3,289	55,000	SH	Defined	10
The Kroger Co. Com	501044101	339,330	16,259,227	SH	Defined	10
MBNA Corporation Com	55262L100	200,178	5,686,870	SH	Defined	10
Lloyds TSB Group plc ORDFore	G5542W106	430,270	39,619,745	SH	Defined	10
Lucent Technologies Inc. Com	549463107	86,148	13,696,000	SH	Defined	10
Level 3 Communications, ICom	52729N100	60,000	12,000,000	SH	Defined	10
Lexmark International, InCom	529771107	12,744	216,000	SH	Defined	10
Manpower Inc. Com	56418H100	60,830	1,804,500	SH	Defined	10
May Department Stores Com	577778103	16,641	450,000	SH	Defined	10
Mandalay Resort Group Com	562567107	93,156	4,353,090	SH	Defined	10
McDonald's Corporation Com	580135101	2,647	100,000	SH	Defined	10
McKesson Corporation Com	58155Q103	396,923	10,612,922	SH	Defined	10
Mellon Finl Corp Com	58551A108	2,904	77,200	SH	Defined	10
MGM Mirage Inc. Com	552953101	197,628	6,845,445	SH	Defined	10
Metro-Goldwyn-Mayer Inc. Com	591610100	92,335	4,216,198	SH	Defined	10
Marsh & McLennan Cos Inc Com	571748102	6,716	62,500	SH	Defined	10
Minnesota Mining & ManufaCom	604059105	6,738	57,000	SH	Defined	10
Motorola Inc. Com	620076109	3,455	230,000	SH	Defined	10
Modis Professional ServicCom	607830106	36,414	5,100,000	SH	Defined	10
Merck & Co., Inc. Com	589331107	12,642	215,000	SH	Defined	10
Microsoft Corp. Com	594918104	9,742	147,000	SH	Defined	10
MGIC Investment CorporatiCom	552848103	590,223	9,562,921	SH	Defined	10
Northrop Grumman Corp. Com	666807102	4,839	48,000	SH	Defined	10
Nokia Oyj Sponsored ADR	654902204	13,982	570,000	SH	Defined	10
Nextel Communications, InCom	65332V103	473,468	43,199,603	SH	Defined	10
Bank One Corporation Com	06423A103	576,572	14,764,967	SH	Defined	10
Koninklijke Philips Electron	500472303	9,985	343,000	SH	Defined	10
Providian Financial Corp.Com	74406A102	47,925	13,500,000	SH	Defined	10
Qwest Communications InteCom	749121109	312,509	22,116,700	SH	Defined	10
Radian Group Inc. Com	750236101	132,346	3,081,400	SH	Defined	10
Research In Motion LimiteCom	760975102	52,184	2,200,000	SH	Defined	10
Republic Services, Inc. Com	760759100	161,258	8,075,000	SH	Defined	10
Riverstone Networks, Inc.Com	769320102	95,991	5,782,576	SH	Defined	10
SBC Communications Inc. Com	78387G103	3,329	85,000	SH	Defined	10
Sovereign Bancorp Inc. Com	845905108	44,064	3,600,000	SH	Defined	10
Sybase, Inc. Com	871130100	85,104	5,400,000	SH	Defined	10
Symantec Corporation Com	871503108	127,022	1,915,000	SH	Defined	10
TJX Companies, Inc. Com	872540109	104,433	2,620,000	SH	Defined	10
Tellabs, Inc. Com	879664100	194,995	13,034,400	SH	Defined	10
Toys 'R' Us, Inc. Com	892335100	207,058	9,983,501	SH	Defined	10
UnionBanCal Corporation Com	908906100	76,000	2,000,000	SH	Defined	10
Unisys Corp. Com	909214108	10,786	860,100	SH	Defined	10
UnitedHealth Group IncorpCom	91324P102	822,527	11,622,534	SH	Defined	10
UnumProvident CorporationCom	91529Y106	108,028	4,075,000	SH	Defined	10
Verizon Communications Com	92343V104	5,458	115,000	SH	Defined	10
Wellpoint Health NetworksCom	94973H108	121,524	1,040,000	SH	Defined	10
Washington Mutual, Inc. Com	939322103	587,992	17,981,400	SH	Defined	10
Waste Management, Inc. Com	94106L109	861,058	26,983,956	SH	Defined	10

Edgar Filing: LEGG MASON INC - Form 13F-HR

Wal-Mart Stores, Inc.	Com	931142103	7,441	129,300	SH	Defined	10
WPP Group plc Sponsored	ADR ADR	929309300	9,163	170,000	SH	Defined	10
WPP Group plc ORD	For	G97974102	493,734	44,629,301	SH	Defined	10

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of Legg Mason T
 For Positions Held as of

Name of Issuer	Title of Class	CUSIP	FMV (x1000)	Shares	Inv Disc	Other Mgr
ABBOTT LABS	COM	002824100	1,319	23,651	SH DEFINED	11
ALLETE INC	COM	018522102	204	8,100	SH DEFINED	11
AMERICAN HOME PRODUCTS CORP	COM	026609107	416	6,783	SH DEFINED	11
AMERICAN INTERNATIONAL GROUP INC	COM	026874107	2,789	35,125	SH DEFINED	11
AMGEN INC	COM	031162100	1,786	31,640	SH DEFINED	11
ANADARKO PETE CORP	COM	032511107	1,761	30,971	SH DEFINED	11
ANHEUSER BUSCH COMPANIES	COM	035229103	1,813	40,105	SH DEFINED	11
AOL TIME WARNER INC	COM	00184A105	2,193	68,324	SH DEFINED	11
AON CORP	COM	037389103	2,685	75,585	SH DEFINED	11
APOGENT TECHNOLOGIES INC	COM	03760A101	290	11,225	SH DEFINED	11
APPLIED MATERIALS INC	COM	038222105	699	17,430	SH DEFINED	11
AT&T CORPORATION	COM	001957109	350	19,307	SH DEFINED	11
AUTOMATIC DATA PROCESSING	COM	053015103	1,647	27,965	SH DEFINED	11
AVID TECHNOLOGY INC	COM	05367P100	130	10,690	SH DEFINED	11
AVON PRODUCTS INC	COM	054303102	409	8,792	SH DEFINED	11
BANK OF AMERICA CORP	COM	060505104	492	7,810	SH DEFINED	11
BANK ONE CORP	COM	06423A103	351	8,996	SH DEFINED	11
BAY NATIONAL CORP	COM	072500101	70	10,000	SH DEFINED	11
BB&T CORP	COM	054937107	321	8,900	SH DEFINED	11
BELLSOUTH CORP	COM	079860102	909	23,826	SH DEFINED	11
BP PLC ADR	COM	055622104	960	20,647	SH DEFINED	11
BRISTOL MYERS SQUIBB CO	COM	110122108	1,914	37,537	SH DEFINED	11
BROADWING INC	COM	111620100	198	20,820	SH DEFINED	11
CARDINAL HEALTH INC	COM	14149Y108	290	4,489	SH DEFINED	11
CENDANT CORP	COM	151313103	284	14,500	SH DEFINED	11
CHARTER ONE FINANCIAL INC	COM	160903100	300	11,036	SH DEFINED	11
CHEVRONTEXACO CORP	COM	166764100	861	9,608	SH DEFINED	11
CHOICEPOINT INC	COM	170388102	7,514	148,230	SH DEFINED	11
CINCINNATI FINANCIAL CORP	COM	172062101	285	7,459	SH DEFINED	11
CINTAS CORP	COM	172908105	229	4,770	SH DEFINED	11
CISCO SYSTEMS INC	COM	17275R102	578	31,908	SH DEFINED	11
CITIGROUP INC	COM	172967101	3,461	68,559	SH DEFINED	11
COCA COLA CO	COM	191216100	3,601	76,377	SH DEFINED	11
COLGATE PALMOLIVE CO	COM	194162103	1,528	26,452	SH DEFINED	11
CONVERGYS CORP	COM	212485106	289	7,720	SH DEFINED	11
DELL COMPUTER CORP	COM	247025109	505	18,596	SH DEFINED	11
DOVER CORP	COM	260003108	853	23,000	SH DEFINED	11
DOW CHEMICAL CO	COM	260543103	611	18,077	SH DEFINED	11
DUKE ENERGY CORP	COM	264399106	217	5,520	SH DEFINED	11
E I DU PONT DE NEMOURS & CO	COM	263534109	423	9,960	SH DEFINED	11
EL PASO CORPORATION	COM	28336L109	205	4,605	SH DEFINED	11
ELECTRONIC DATA SYSTEMS CORP	COM	285661104	578	8,439	SH DEFINED	11
ELI LILLY & CO	COM	532457108	471	5,994	SH DEFINED	11

Edgar Filing: LEGG MASON INC - Form 13F-HR

EMC CORP	COM	268648102	183	13,618	SH	DEFINED	11
EMERSON ELECTRIC CO	COM	291011104	1,534	26,865	SH	DEFINED	11
EQUIFAX INC	COM	294429105	9,891	409,556	SH	DEFINED	11
ERICSSON L M TEL CO ADR CL B SEK	COM	294821400	56	10,800	SH	DEFINED	11
EXXON MOBIL CORP	COM	30231G102	6,603	168,015	SH	DEFINED	11
FANNIE MAE	COM	313586109	2,709	34,070	SH	DEFINED	11
FIFTH THIRD BANCORP	COM	316773100	543	8,861	SH	DEFINED	11
FIRST DATA CORP	COM	319963104	1,504	19,170	SH	DEFINED	11
FIRST TENNESSEE NATIONAL CORP	COM	337162101	250	6,900	SH	DEFINED	11
FLEETBOSTON FINL CORP	COM	339030108	477	13,059	SH	DEFINED	11
FORD MOTOR CO DEL	COM	345370860	264	16,819	SH	DEFINED	11
FREDDIE MAC	COM	313400301	282	4,310	SH	DEFINED	11
GATEWAY INC	COM	367626108	97	12,010	SH	DEFINED	11
GENENTECH INC	COM	368710406	1,072	19,760	SH	DEFINED	11
GENERAL ELECTRIC CO	COM	369604103	9,202	229,595	SH	DEFINED	11
GENERAL MOTORS CORP	COM	370442105	379	7,793	SH	DEFINED	11
GENZYME CORP - GENERAL DIVISION	COM	372917104	275	4,600	SH	DEFINED	11
GUIDANT CORP	COM	401698105	317	6,360	SH	DEFINED	11
HARLEY DAVIDSON INC	COM	412822108	1,225	22,550	SH	DEFINED	11
HOME DEPOT INC	COM	437076102	2,669	52,331	SH	DEFINED	11
ILLINOIS TOOL WORKS INC	COM	452308109	419	6,192	SH	DEFINED	11
INTEL CORP	COM	458140100	3,155	100,317	SH	DEFINED	11
INTERNATIONAL BUSINESS MACHINES	COM	459200101	14,620	120,869	SH	DEFINED	11
JOHNSON & JOHNSON	COM	478160104	4,076	68,963	SH	DEFINED	11
JP MORGAN CHASE & CO	COM	46625H100	802	22,058	SH	DEFINED	11
KLM ROYAL DUTCH AIRLINES	COM	482516309	144	13,000	SH	DEFINED	11
KONINKLIJKE PHILIPS ELECTRONICS	COM	500472303	389	13,349	SH	DEFINED	11
LEGG MASON, INC	COM	524901105	4,296	85,961	SH	DEFINED	11
LINCOLN NATIONAL CORP - IND	COM	534187109	322	6,625	SH	DEFINED	11
LOWES COMPANIES INC	COM	548661107	847	18,250	SH	DEFINED	11
LUCENT TECHNOLOGIES INC	COM	549463107	107	16,951	SH	DEFINED	11
MARSH & MCLENNAN COMPANIES INC	COM	571748102	419	3,901	SH	DEFINED	11
MBNA CORP	COM	55262L100	660	18,745	SH	DEFINED	11
MCDONALDS CORP	COM	580135101	791	29,875	SH	DEFINED	11
MEDTRONIC INC	COM	585055106	2,032	39,670	SH	DEFINED	11
MELLON FINANCIAL CORP	COM	58551A108	374	9,950	SH	DEFINED	11
MERCK & CO INC	COM	589331107	2,605	44,311	SH	DEFINED	11
MICROSOFT CORP	COM	594918104	4,986	75,257	SH	DEFINED	11
MINNESOTA MINING & MFG CO	COM	604059105	512	4,332	SH	DEFINED	11
MOTOROLA INC	COM	620076109	155	10,325	SH	DEFINED	11
NABORS INDS INC	COM	629568106	616	17,955	SH	DEFINED	11
NEXTEL COMMUNICATIONS INC	COM	65332V103	126	11,535	SH	DEFINED	11
NOKIA CORP	COM	654902204	847	34,517	SH	DEFINED	11
OCEAN NATIONAL CORP	COM	674856109	1,523	4,200	SH	DEFINED	11
ORACLE CORP	COM	68389X105	285	20,630	SH	DEFINED	11
PAYCHEX INC	COM	704326107	935	26,840	SH	DEFINED	11
PEPSICO INC	COM	713448108	15,886	326,276	SH	DEFINED	11
PFIZER INC	COM	717081103	4,370	109,651	SH	DEFINED	11
PHARMACIA CORP	COM	71713U102	511	11,975	SH	DEFINED	11
PHILIP MORRIS COMPANIES INC	COM	718154107	268	5,850	SH	DEFINED	11
PROCTER & GAMBLE CO	COM	742718109	6,511	82,285	SH	DEFINED	11
PROGRESS ENERGY INC	COM	743263105	294	6,521	SH	DEFINED	11
QWEST COMMUNICATIONS INTL INC	COM	749121109	254	17,981	SH	DEFINED	11
ROYAL DUTCH PETE CO	COM	780257804	325	6,628	SH	DEFINED	11
SAFEWAY INC	COM	786514208	407	9,757	SH	DEFINED	11
SBC COMMUNICATIONS INC	COM	78387G103	1,951	49,811	SH	DEFINED	11
SCHERING-PLOUGH CORP	COM	806605101	659	18,410	SH	DEFINED	11
SCHLUMBERGER LTD	COM	806857108	780	14,197	SH	DEFINED	11
SIERRA PACIFIC RESOURCES NEW	COM	826428104	287	19,099	SH	DEFINED	11
STATE STREET CORP	COM	857477103	802	15,341	SH	DEFINED	11
STILWELL FINANCIAL INC	COM	860831106	278	10,200	SH	DEFINED	11
SUN MICROSYSTEMS INC	COM	866810104	579	47,110	SH	DEFINED	11

Edgar Filing: LEGG MASON INC - Form 13F-HR

SYSCO CORP	COM	871829107	262	9,979	SH	DEFINED	11
TARGET CORP	COM	87612E106	491	11,960	SH	DEFINED	11
TEXAS INSTRUMENTS INC	COM	882508104	896	32,006	SH	DEFINED	11
TRICON GLOBAL RESTAURANTS	COM	895953107	526	10,700	SH	DEFINED	11
TYCO INTERNATIONAL LTD	COM	902124106	2,708	45,973	SH	DEFINED	11
UNION PACIFIC CORP	COM	907818108	293	5,146	SH	DEFINED	11
UNITED PARCEL SERVICE INC CL B	COM	911312106	461	8,460	SH	DEFINED	11
UNITED TECHNOLOGIES CORP	COM	913017109	270	4,185	SH	DEFINED	11
US BANCORP DEL NEW	COM	902973304	219	10,450	SH	DEFINED	11
UST INC	COM	902911106	280	8,000	SH	DEFINED	11
VERIZON COMMUNICATIONS	COM	92343V104	3,215	67,743	SH	DEFINED	11
VIACOM INC CL B	COM	925524308	245	5,538	SH	DEFINED	11
WACHOVIA CORP 2ND NEW	COM	929903102	303	9,657	SH	DEFINED	11
WAL-MART STORES INC	COM	931142103	6,239	108,416	SH	DEFINED	11
WALT DISNEY CO	COM	254687106	375	18,090	SH	DEFINED	11
WASHINGTON MUTUAL INC	COM	939322103	272	8,330	SH	DEFINED	11
WELLS FARGO & CO	COM	949746101	410	9,432	SH	DEFINED	11
WM WRIGLEY JR CO	COM	982526105	213	4,150	SH	DEFINED	11
WORLDCOM INC GA NEW	COM	98157D106	299	21,217	SH	DEFINED	11
XCEL ENERGY INC	COM	98389B100	737	26,576	SH	DEFINED	11

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.

(On Behalf of Legg Mason

For Positions Held as

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr	
ADC TELECOMMUNICATIONS INC	Com	000886101	284	52,780	SH	Defined	12
ACM INCOME FD INC	Close End FD	000912105	1,310	177,256	SH	Defined	12
ACM GOVERNMENT OPPORTUNITC	Close End FD	000918102	2	275	SH	Defined	12
ACM MANAGED INCOME FUND IC	Close End FD	000919100	5	1,225	SH	Defined	12
AGCO CORP	Com	001084102	38	2,380	SH	Defined	12
AGL RESOURCES INC	Com	001204106	378	16,574	SH	Defined	12
AES CORP	Com	00130H105	6,120	350,694	SH	Defined	12
AK STEEL HOLDING CORP	Com	001547108	29	2,431	SH	Defined	12
AMR CORP-DEL	Com	001765106	118	4,710	SH	Defined	12
AMR CORP	Pfd	001765866	11	506	SH	Defined	12
AOL TIME WARNER INC	Com	00184A105	47,098	1,474,103	SH	Defined	12
AT&T CORP	Com	001957109	7,441	405,068	SH	Defined	12
AT&T WIRELESS SERVICES INC	Com	00209A106	2,317	169,723	SH	Defined	12
ATC HEALTHCARE INC	Com	00209C102	33	15,200	SH	Defined	12
ABBOTT LABORATORIES	Com	002824100	28,743	515,201	SH	Defined	12
ABERCROMBIE & FITCH CO-CL A	Com	002896207	403	13,528	SH	Defined	12
ABERDEEN ASIA PACIFIC INCC	Close End FD	003009107	194	49,853	SH	Defined	12
ABIGAIL ADAMS NATIONAL BANCORP	Com	003390101	149	10,931	SH	Defined	12
ABGENIX INC	Com	00339B107	45	1,525	SH	Defined	12
ABN AMRO CAPITAL FDG TRUST	Pfd	00371Q202	51	2,000	SH	Defined	12
ACCESS PHARMACEUTICALS INC	Com	00431M209	86	18,000	SH	Defined	12
ACTION PRODUCTS INTL INC	Com	004920104	8	8,000	SH	Defined	12
ACTIVISION INC NEW	Com	004930202	7	247	SH	Defined	12
ACTERNA CORP	Com	00503U105	1	210	SH	Defined	12
ACTUATE CORPORATION	Com	00508B102	155	27,700	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

ACXIOM CORP	Com	005125109	186	10,150	SH	Defined	12
ADAPTEC INC	Com	00651F108	104	6,350	SH	Defined	12
ADOBE SYSTEMS INC	Com	00724F101	185	5,161	SH	Defined	12
ADVANCED ELECTRONIC SUPPORT	Com	007534100	3	1,500	SH	Defined	12
ADVANCED PHOTONIX INC-CL A	Com	00754E107	2	3,450	SH	Defined	12
ADVANCED TISSUE SCIENCES INC	Com	00755F103	10	2,100	SH	Defined	12
AEROFLEX INC	Com	007768104	1	40	SH	Defined	12
ADVANCED MICRO DEVICES INC	Com	007903107	616	30,815	SH	Defined	12
***AEGON NV-ORD AMERICAN REGD	Com	007924103	1,282	49,225	SH	Defined	12
ADVANTA CORP-CL A	Com	007942105	16	1,543	SH	Defined	12
ADVANCED ENERGY INDUSTRIES INC	Com	007973100	13	427	SH	Defined	12
AES TR III 6.75%	Pfd	00808N202	364	10,125	SH	Defined	12
AETHER SYSTEMS INC	Com	00808V105	193	18,425	SH	Defined	12
AETNA INC NEW	Com	00817Y108	391	11,746	SH	Defined	12
AETNA INC NEW	Pfd	00817Y207	41	1,575	SH	Defined	12
AFFYMETRIX INC	Com	00826T108	189	4,730	SH	Defined	12
AGERE SYS INC	Com	00845V100	44	7,425	SH	Defined	12
AGILENT TECHNOLOGIES INC	Com	00846U101	4,650	141,846	SH	Defined	12
AGILE SOFTWARE CORP DEL	Com	00846X105	84	4,750	SH	Defined	12
AIR PRODUCTS & CHEMICALS INC	Com	009158106	1,278	26,908	SH	Defined	12
AIRGAS INC	Com	009363102	49	3,180	SH	Defined	12
AIRTRAN HOLDINGS INC	Com	00949P108	15	2,175	SH	Defined	12
AKAMAI TECHNOLOGIES INC	Com	00971T101	36	5,815	SH	Defined	12
ALBERTSONS INC	Com	013104104	5,808	182,428	SH	Defined	12
ALCAN INC	Com	013716105	69	1,850	SH	Defined	12
ALCOA INC	Com	013817101	2,215	59,387	SH	Defined	12
ALEXANDER & BALDWIN INC	Com	014482103	29	1,075	SH	Defined	12
***ALGOMA STEEL INC	Com	01566M105	24	400,000	SH	Defined	12
ALKERMES INC	Com	01642T108	1	48	SH	Defined	12
ALL AMERICAN TERM TRUST I	close End FD	016440109	509	42,380	SH	Defined	12
ALL AMERN SEMICONDUCTOR INC	Com	016557407	3	700	SH	Defined	12
ALLEGHENY ENERGY INC	Com	017361106	1,514	43,137	SH	Defined	12
ALLEGHENY TECHNOLOGIES INC	Com	01741R102	98	5,854	SH	Defined	12
ALLEGIANTE CAPITAL TR II	Pfd	01747P209	96	3,716	SH	Defined	12
ALLEGIANCE TELECOM INC	Com	01747T102	25	2,700	SH	Defined	12
ALLEN TELECOM INC	Com	018091108	11	1,260	SH	Defined	12
ALLERGAN INC	Com	018490102	393	5,577	SH	Defined	12
ALLIANCE CAP MGMT HLDG L P	Com	01855A101	1,287	25,716	SH	Defined	12
ALLIANCE GAMING CORP-NEW	Com	01859P609	12	450	SH	Defined	12
ALLIANT ENERGY CORP	Com	018802108	6,136	202,186	SH	Defined	12
ALLIED CAPITAL CORP NEW	Com	01903Q108	640	24,109	SH	Defined	12
ALLIED WASTE INDUSTRIES INC	Com	019589308	194	14,057	SH	Defined	12
ALLOU HEALTH & BEAUTY CARE INC	Com	019782101	6	1,000	SH	Defined	12
ALLMERICA SECURITIES TRUS	close End FD	019921105	60	6,000	SH	Defined	12
ALLSTATE CORP	Com	020002101	5,010	153,255	SH	Defined	12
ALLTEL CORP	Com	020039103	1,745	27,885	SH	Defined	12
ALLTRISTA CORP	Com	020040101	1	66	SH	Defined	12
ALMOST FAMILY INC	Com	020409108	32	2,000	SH	Defined	12
ALTERA CORP	Com	021441100	585	23,704	SH	Defined	12
ALTERNATIVE TECHNOLOGY	Com	02145H104	2	500	SH	Defined	12
AMAZON.COM INC	Com	023135106	7,446	607,864	SH	Defined	12
AMBAC FINANCIAL GROUP INC	Com	023139108	506	8,676	SH	Defined	12
AMBASE CORP	Com	023164106	5	4,075	SH	Defined	12
AMCAST INDUSTRIAL CORP	Com	023395106	6	1,000	SH	Defined	12
AMEREN CORP	Com	023608102	837	19,778	SH	Defined	12
AMERICA FIRST REAL ESTATE INVT	Com	02364Y101	27	3,768	SH	Defined	12
AMERICA WEST HOLDING CORP-CL B	Com	023657208	1	340	SH	Defined	12
AMERICAN CAPITAL STRATEGIES	Com	024937104	641	22,251	SH	Defined	12
AMERICAN ELECTRIC POWER CO INC	Com	025537101	1,523	35,202	SH	Defined	12
AMERICAN EXPRESS COMPANY	Com	025816109	13,372	354,519	SH	Defined	12
AMERICAN FINANCIAL GROUP INC	Com	025932104	74	3,003	SH	Defined	12
AMERICAN FINANCIAL CAP TR I	Pfd	026077206	91	3,610	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

AMERICAN GREETINGS CORP-CL A	Com	026375105	436	30,010	SH	Defined	12
AMERICAN HOME PRODUCTS CORP	Com	026609107	15,281	247,381	SH	Defined	12
AMERICAN INTERNATIONAL GROUP	Com	026874107	20,078	258,078	SH	Defined	12
AMERICAN MANAGEMENT SYSTEMS	Com	027352103	517	26,050	SH	Defined	12
AMERICAN PACIFIC CORP	Com	028740108	18	2,235	SH	Defined	12
AMERICAN POWER CONVERSION CORP	Com	029066107	404	25,820	SH	Defined	12
AMERICAN REAL ESTATE PARTNERS	Com	029169109	22	2,467	SH	Defined	12
AMERICAN SKIING CO	Com	029654308	1	1,700	SH	Defined	12
AMERICAN STANDARD COMPANIES	Com	029712106	402	6,160	SH	Defined	12
AMERICAN STATES WATER COMPANY	Com	029899101	323	8,788	SH	Defined	12
AMERICAN TOWER CORP	Com	029912201	282	28,806	SH	Defined	12
AMERICAN SUPERCONDUCTOR CORP	Com	030111108	172	12,950	SH	Defined	12
AMERICREDIT CORP	Com	03060R101	1,585	49,520	SH	Defined	12
AMERICASBANK CORP-MD	Com	03061G104	78	19,584	SH	Defined	12
AMERITRADE HOLDING CORP-CL A	Com	03072H109	13	1,900	SH	Defined	12
AMERISOURCEBERGEN CORP	Com	03073E105	105	1,741	SH	Defined	12
AMERISERV FINL CAP TR I	Pfd	03074B100	409	18,635	SH	Defined	12
AMES DEPARTMENT STORES INC NEW	Com	030789507	2	7,080	SH	Defined	12
AMERIGAS PARTNERS LP	Com	030975106	159	7,187	SH	Defined	12
AMETEK INC NEW	Com	031100100	55	1,750	SH	Defined	12
AMF BOWLING INC	Com	03113V109	1	26,344	SH	Defined	12
AMGEN INC	Com	031162100	21,459	385,822	SH	Defined	12
AMKOR TECHNOLOGY INC	Com	031652100	13	700	SH	Defined	12
AMNIS SYSTEMS INC	Com	03167Y108	3	2,800	SH	Defined	12
AMPAL AMERICAN ISRAEL CORP	Com	032015109	5	1,000	SH	Defined	12
AMPHENOL CORP NEW-CL A	Com	032095101	1,102	21,915	SH	Defined	12
AMSOUTH BANCORPORATION	Com	032165102	1,569	83,300	SH	Defined	12
ANADARKO PETROLEUM CORP	Com	032511107	733	13,620	SH	Defined	12
ANALOG DEVICES INC	Com	032654105	1,089	22,712	SH	Defined	12
ANDREA ELECTRONICS CORP	Com	034393108	1	1,000	SH	Defined	12
ANGELES INCOME PROPERTIES LTD	Com	03464D401	3	38	SH	Defined	12
ANHEUSER BUSCH COMPANIES INC	Com	035229103	8,584	185,551	SH	Defined	12
ANSOFT CORP	Com	036384105	5	300	SH	Defined	12
AON CORP	Com	037389103	263	7,396	SH	Defined	12
APACHE CORP	Com	037411105	3,476	71,602	SH	Defined	12
APEX MUNICIPAL FUND INC Close End FD	FD	037580107	26	3,000	SH	Defined	12
APOLLO GROUP INC-CL A	Com	037604105	453	10,045	SH	Defined	12
APOGENT TECHNOLOGIES INC	Com	03760A101	1,725	67,790	SH	Defined	12
APPLE COMPUTER INC	Com	037833100	1,219	51,445	SH	Defined	12
APRIA HEALTHCARE GROUP INC	Com	037933108	120	5,200	SH	Defined	12
APPLERA CORP	Com	038020103	255	6,747	SH	Defined	12
APPLERA CORP	Com	038020202	238	9,248	SH	Defined	12
APPLIED INDUSTRIAL	Com	03820C105	17	900	SH	Defined	12
APPLIED MATERIALS INC	Com	038222105	6,926	153,166	SH	Defined	12
APPLIED MICRO CIRCUITS CORP	Com	03822W109	117	9,365	SH	Defined	12
ARBITRON INC	Com	03875Q108	210	6,459	SH	Defined	12
ARCHER-DANIELS-MIDLAND CO	Com	039483102	296	21,891	SH	Defined	12
ARCHSTONE-SMITH TR	Com	039583109	2,807	106,593	SH	Defined	12
ARDEN REALTY INC	Com	039793104	98	3,700	SH	Defined	12
ARENA PHARMACEUTICALS INC	Com	040047102	1	96	SH	Defined	12
ARGUSS COMMUNICATIONS INC	Com	040282105	27	6,000	SH	Defined	12
ARIAD PHARMACEUTICALS INC-DEL	Com	04033A100	5	1,000	SH	Defined	12
ARIBA INC	Com	04033V104	82	11,100	SH	Defined	12
ARMSTRONG HOLDINGS INC	Com	042384107	54	16,400	SH	Defined	12
ARQULE INC	Com	04269E107	107	6,600	SH	Defined	12
ARRAY BIOPHARMA INC	Com	04269X105	10	700	SH	Defined	12
ARROW ELECTRONICS INC	Com	042735100	665	20,400	SH	Defined	12
ARROW INTERNATIONAL INC	Com	042764100	281	7,030	SH	Defined	12
ARTESYN TECHNOLOGIES INC	Com	043127109	3	300	SH	Defined	12
ARTISOFT INC	Com	04314L106	8	3,825	SH	Defined	12
ASCENTIAL SOFTWARE CORP	Com	04362P108	8	1,673	SH	Defined	12
ASHLAND INC	Com	044204105	40	871	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

ASIAINFO HOLDINGS INC	Com	04518A104	2	100	SH	Defined	12
ASPECT COMMUNICATIONS CORP	Com	04523Q102	14	3,102	SH	Defined	12
ASSOCIATED ESTATES REALTY CORP	Com	045604105	77	7,885	SH	Defined	12
AT HOME CORP-SER A	Com	045919107	2	286,612	SH	Defined	12
ATLANTIC CAPITAL I-8.25%	Pfd	048272207	309	12,315	SH	Defined	12
ATLANTIC COAST AIRLINES HLDGS	Com	048396105	16	600	SH	Defined	12
ATMEL CORP	Com	049513104	877	103,777	SH	Defined	12
AUDIOVOX CORP CL A	Com	050757103	55	6,750	SH	Defined	12
AURORA FOODS INC	Com	05164B106	3	690	SH	Defined	12
***AUSTRALIA & N Z BKG GROUP	Pfd	052528403	4	150	SH	Defined	12
AUTODESK INC	Com	052769106	311	8,029	SH	Defined	12
AUTOLIV INC	Com	052800109	9	436	SH	Defined	12
AUTOMATIC DATA PROCESSING INC	Com	053015103	10,423	178,176	SH	Defined	12
AUTONATION INC DEL	Com	05329W102	938	74,868	SH	Defined	12
AVALONBAY COMMUNITIES INC	Com	053484101	323	6,799	SH	Defined	12
AVALONBAY COMMUNITIES INC	Pfd	053484705	33	1,225	SH	Defined	12
AVANIR PHARMACEUTICALS-CL A	Com	05348P104	5	1,150	SH	Defined	12
AVANEX CORP	Com	05348W109	180	25,570	SH	Defined	12
AVANT IMMUNOTHERAPEUTICS INC	Com	053491106	35	8,900	SH	Defined	12
AVAYA INC	Com	053499109	233	18,770	SH	Defined	12
AVERY DENNISON CORP	Com	053611109	716	12,352	SH	Defined	12
AVID TECHNOLOGY INC	Com	05367P100	144	11,420	SH	Defined	12
AVISTA CORP	Com	05379B107	45	3,299	SH	Defined	12
AVISTA CAP I 7.875% TRUST ORIG	Pfd	05379G205	33	1,400	SH	Defined	12
AVON PRODUCTS INC	Com	054303102	2,102	46,093	SH	Defined	12
AXCELIS TECHNOLOGIES INC	Com	054540109	31	1,931	SH	Defined	12
BB&T CORP	Com	054937107	11,617	320,654	SH	Defined	12
***BCE INC	Com	05534B109	71	3,141	SH	Defined	12
BGE CAPITAL TRUST 1	Pfd	055415202	1,109	44,575	SH	Defined	12
BISYS GROUP INC	Com	055472104	19	300	SH	Defined	12
BJ SERVICES CO	Com	055482103	335	10,919	SH	Defined	12
BJS WHOLESALE CLUB INC	Com	05548J106	3,638	89,834	SH	Defined	12
BP PRUDHOE BAY ROYALTY TRUST	Com	055630107	66	4,500	SH	Defined	12
BRE PROPERTIES INC	Com	05564E106	429	13,579	SH	Defined	12
BT PREFERRED CAPITAL TRUST I	Pfd	055839203	30	1,200	SH	Defined	12
BMC SOFTWARE INC	Com	055921100	338	16,826	SH	Defined	12
BAKER HUGHES INC	Com	057224107	312	8,873	SH	Defined	12
BALL CORP	Com	058498106	137	1,880	SH	Defined	12
***BALLARD POWER SYSTEMS INC	Com	05858H104	274	8,750	SH	Defined	12
BALLYS TOTAL FITNESS HOLDING	Com	05873K108	4	175	SH	Defined	12
BANK OF AMER CORP	Com	060505104	21,038	329,392	SH	Defined	12
BANK OF NEW YORK CO INC	Com	064057102	1,884	44,215	SH	Defined	12
BANK ONE CORP	Com	06423A103	11,187	285,032	SH	Defined	12
BANKNORTH GROUP INC	Com	06646R107	314	13,927	SH	Defined	12
C R BARD INC	Com	067383109	1,264	21,200	SH	Defined	12
***BARCLAYS BANK PLC-CV CAP NT	Pfd	06738C836	333	12,650	SH	Defined	12
BARNES & NOBLE INC	Com	067774109	83	2,780	SH	Defined	12
BARNESANDNOBLE.COM INC	Com	067846105	2	1,150	SH	Defined	12
BAUSCH & LOMB INC	Com	071707103	341	8,629	SH	Defined	12
BAXTER INTERNATIONAL INC	Com	071813109	3,495	66,122	SH	Defined	12
BE AEROSPACE INC	Com	073302101	26	2,775	SH	Defined	12
BEA SYSTEMS INC	Com	073325102	515	27,318	SH	Defined	12
BEAR STEARNS CAPTL TRUST II	Pfd	07383J209	115	4,600	SH	Defined	12
BEAR STEARNS COMPANIES INC	Com	073902108	852	13,715	SH	Defined	12
BECKMAN COULTER INC	Com	075811109	868	20,449	SH	Defined	12
BECTON DICKINSON & CO	Com	075887109	2,720	83,943	SH	Defined	12
BED BATH & BEYOND INC	Com	075896100	839	24,825	SH	Defined	12
BELLSOUTH CAP FUNDING	Pfd	079857207	34	1,300	SH	Defined	12
BELLSOUTH CORP	Com	079860102	13,944	346,002	SH	Defined	12
BEMIS CO INC	Com	081437105	584	11,650	SH	Defined	12
BENTON OIL & GAS CO	Com	083288100	1	834	SH	Defined	12
BERKSHIRE HATHAWAY INC-DEL	Com	084670108	3,022	41	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

BERKSHIRE HATHAWAY INC	Com	084670207	13,784	5,610	SH	Defined	12
BEST BUY COMPANY INC	Com	086516101	596	8,063	SH	Defined	12
BETHLEHEM STEEL CORP	Com	087509105	23	42,054	SH	Defined	12
BEVERLY ENTERPRISES INC NEW	Com	087851309	58	6,880	SH	Defined	12
BEYOND.COM CORP	Com	08860E309	1	731	SH	Defined	12
BICO INC	Com	088766100	4	141,000	SH	Defined	12
BIOFIELD CORP	Com	090591108	3	5,400	SH	Defined	12
BIOGEN INC	Com	090597105	2,731	47,556	SH	Defined	12
BIOJECT MEDICAL TECHNOLOGIES	Com	09059T206	125	9,500	SH	Defined	12
BIOMET INC	Com	090613100	310	10,360	SH	Defined	12
BIOTECH HOLDRS TR	Com	09067D201	148	1,138	SH	Defined	12
BIOVAIL CORP	Com	09067J109	654	12,141	SH	Defined	12
BIORELIANCE CORP	Com	090951104	5	140	SH	Defined	12
BIRMINGHAM STEEL CORP	Com	091250100	1	2,025	SH	Defined	12
***BIOMIRA INC	Com	09161R106	13	3,000	SH	Defined	12
BLACK & DECKER CORP	Com	091797100	2,896	75,892	SH	Defined	12
BLACK BOX CORP-DEL	Com	091826107	168	3,100	SH	Defined	12
BLACK HILLS CORP	Com	092113109	343	10,591	SH	Defined	12
BLACKROCK INSURED MUNICIPAL	Close End FD	092474105	72	6,700	SH	Defined	12
BLACKROCK FLORIDA INSURED	Close End FD	09247H106	218	14,204	SH	Defined	12
BLACKROCK NEW YORK INSURED	Close End FD	09247L107	171	11,000	SH	Defined	12
BLACKROCK MUNICIPAL TARGET	Close End FD	09247M105	73	6,988	SH	Defined	12
BLACKROCK STRATEGIC TERM	Close End FD	09247P108	19	2,000	SH	Defined	12
H & R BLOCK INC	Com	093671105	130	3,021	SH	Defined	12
BLONDER TONGUE LABORATORIES	Com	093698108	104	28,500	SH	Defined	12
BOEING CO	Com	097023105	10,628	263,337	SH	Defined	12
BOMBARDIER INC - CAT "B"	Com	097751200	17	1,548	SH	Defined	12
BOMBAY CO INC	Com	097924104	83	34,450	SH	Defined	12
BORDERS GROUP INC	Com	099709107	217	10,644	SH	Defined	12
BORG WARNER AUTOMOTIVE INC	Com	099724106	78	1,476	SH	Defined	12
BORLAND SOFTWARE CORP	Com	099849101	17	1,050	SH	Defined	12
BOSTON PROPERTIES INC	Com	101121101	100	2,600	SH	Defined	12
BOSTON SCIENTIFIC CORP	Com	101137107	466	20,535	SH	Defined	12
BOWNE & CO INC	Com	103043105	17	1,300	SH	Defined	12
BRADLEY PHARMACEUTICALS INC	Com	104576103	82	4,000	SH	Defined	12
***BRAINTECH INC NEW	Com	105022107	12	74,000	SH	Defined	12
BRANDYWINE REALTY TRUST-SBI	Com	105368203	2,608	124,178	SH	Defined	12
***BRASCAN CORP	Com	10549P606	33	1,825	SH	Defined	12
BRIGGS & STRATTON CORP	Com	109043109	82	1,940	SH	Defined	12
BRIGHTPOINT INC	Com	109473108	21	5,671	SH	Defined	12
BRINKER INTERNATIONAL INC	Com	109641100	189	6,142	SH	Defined	12
BRISTOL MYERS SQUIBB CO	Com	110122108	32,917	641,665	SH	Defined	12
BROADBAND HOLDRS TR	Com	11130P104	129	7,100	SH	Defined	12
BROADVISION INC	Com	111412102	95	30,213	SH	Defined	12
BROADWING INC	Com	111620100	417	40,484	SH	Defined	12
BROCADE COMMUNICATIONS SYS INC	Com	111621108	291	7,784	SH	Defined	12
BRUNSWICK CORP	Com	117043109	146	6,370	SH	Defined	12
BUCKEYE PARTNERS LP	Com	118230101	518	14,025	SH	Defined	12
BUDGET GROUP INC-CL A	Com	119003101	25	25,795	SH	Defined	12
BURLINGTON NORTHERN SANTA FE	Com	12189T104	473	15,897	SH	Defined	12
BURLINGTON RESOURCES INC	Com	122014103	936	25,955	SH	Defined	12
***CAE INC	Com	124765108	5	668	SH	Defined	12
CBRL GROUP INC	Com	12489V106	229	7,621	SH	Defined	12
CDI CORP	Com	125071100	362	18,699	SH	Defined	12
CEC ENTERTAINMENT INC	Com	125137109	12	280	SH	Defined	12
CH ENERGY GROUP INC	Com	12541M102	423	9,443	SH	Defined	12
CIGNA CORP	Com	125509109	874	9,471	SH	Defined	12
CIGNA HIGH INCOME SHARES	Close End FD	12551D109	71	19,700	SH	Defined	12
CMGI INC	Com	125750109	45	21,192	SH	Defined	12
CMS ENERGY CORP	Com	125896100	172	7,070	SH	Defined	12
CNL INCOME FUND XI LTD	Com	125928101	22	2,000	SH	Defined	12
CNL INCOME FUND II LTD	Com	125928200	3	6	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

CNL INCOME FUND IV LTD	Com	125928838	7	20	SH	Defined	12
CNL INCOME FUND XIV LTD	Com	125928887	196	500	SH	Defined	12
CNA FINANCIAL CORP	Com	126117100	85	3,050	SH	Defined	12
CNET NETWORKS INC	Com	12613R104	101	10,786	SH	Defined	12
CSX CORP	Com	126408103	3,393	88,119	SH	Defined	12
CT COMMUNICATIONS INC	Com	126426402	42	2,500	SH	Defined	12
CVS CORP	Com	126650100	3,156	106,516	SH	Defined	12
CABLEVISION SYSTEMS CORP-CL A	Com	12686C109	929	19,527	SH	Defined	12
CABOT CORP	Com	127055101	118	3,240	SH	Defined	12
CABOT MICROELECTRONICS CORP	Com	12709P103	17	200	SH	Defined	12
CADBURY SCHWEPPE'S DELAWARE LP	Pfd	127207207	70	2,780	SH	Defined	12
CADENCE DESIGN SYSTEMS INC	Com	127387108	256	11,630	SH	Defined	12
CALIFORNIA PIZZA KITCHEN INC	Com	13054D109	81	3,150	SH	Defined	12
CALIFORNIA WATER SERVICE GROUP	Com	130788102	194	7,533	SH	Defined	12
CALLAWAY GOLF CO	Com	131193104	201	10,551	SH	Defined	12
CALPINE CORP	Com	131347106	3,085	183,104	SH	Defined	12
CALPINE CAP TR II PFD CONV	Pfd	13134E309	13	300	SH	Defined	12
CAMBRIDGE BANCORP	Com	132152109	6	66	SH	Defined	12
CAMDEN NATIONAL CORP	Com	133034108	242	13,000	SH	Defined	12
CAMDEN PROPERTY TRUST-SBI	Com	133131102	3,938	107,289	SH	Defined	12
CAMPBELL SOUP CO	Com	134429109	258	8,910	SH	Defined	12
***CANADA SOUTHERN PETROLEUM	Com	135231108	2	400	SH	Defined	12
***CANADIAN PACIFIC RAILWAY	Com	13645T100	31	1,491	SH	Defined	12
CAPITAL ONE FINANCIAL CORP	Com	14040H105	5,404	94,978	SH	Defined	12
CARDINAL HEALTH INC	Com	14149Y108	3,389	53,567	SH	Defined	12
CARDIODYNAMICS INTERNATIONAL	Com	141597104	7	1,000	SH	Defined	12
CAREMARK RX INC	Com	141705103	910	61,931	SH	Defined	12
CARNEGIE INTERNATIONAL CORP	Com	143500106	2	27,000	SH	Defined	12
***CARNIVAL CORP-CL A	Com	143658102	6,440	226,426	SH	Defined	12
CARRAMERICA REALTY CORP	Com	144418100	3,201	105,183	SH	Defined	12
CARRAMERICA REALTY CORP	Pfd	144418209	339	13,670	SH	Defined	12
CARRAMERICA REALTY CORP-DEP	Pfd	144418407	313	12,552	SH	Defined	12
CARROLLTON BANCORP-MD	Com	145282109	46	3,700	SH	Defined	12
CASH AMERICA INTERNATIONAL INC	Com	14754D100	2	250	SH	Defined	12
CATALINA MARKETING CORP	Com	148867104	28	800	SH	Defined	12
CATERPILLAR INC	Com	149123101	1,998	37,098	SH	Defined	12
CELL GENESYS INC	Com	150921104	12,228	561,429	SH	Defined	12
CELLSTAR CORP	Com	150925105	12	14,490	SH	Defined	12
CELSION CORP	Com	15117N107	8	11,000	SH	Defined	12
CENDANT CORP	Com	151313103	3,169	165,761	SH	Defined	12
CENTERPOINT PROPERTIES TRUST	Com	151895109	12	250	SH	Defined	12
CENTEX CORP	Com	152312104	591	10,635	SH	Defined	12
CENTEX CONSTRUCTION PRODUCTS	Com	15231R109	10	300	SH	Defined	12
CENTURY BUSINESS SERVICES INC	Com	156490104	2	1,000	SH	Defined	12
CENTURYTEL INC	Com	156700106	2,567	79,019	SH	Defined	12
CEPHALON INC	Com	156708109	8	100	SH	Defined	12
CERIDIAN CORP	Com	156779100	351	18,412	SH	Defined	12
CERNER CORP	Com	156782104	70	1,440	SH	Defined	12
CERTEGY INC	Com	156880106	612	17,481	SH	Defined	12
CERUS CORP	Com	157085101	29	600	SH	Defined	12
CHALONE WINE GROUP LTD	Com	157639105	7	717	SH	Defined	12
CHARTER ONE FINANCIAL INC	Com	160903100	1,827	66,412	SH	Defined	12
CHARTER COMMUNICATIONS INC DEL	Com	16117M107	641	39,821	SH	Defined	12
CHECKERS DRIVE-IN RESTAURANTS	Com	162809305	1	83	SH	Defined	12
CHECKFREE CORP	Com	162813109	408	20,820	SH	Defined	12
CHECKPOINT SYSTEMS INC	Com	162825103	960	69,955	SH	Defined	12
CHEESECAKE FACTORY INC	Com	163072101	543	14,978	SH	Defined	12
CHESAPEAKE ENERGY CORP	Com	165167107	534	83,760	SH	Defined	12
CHEVRONTEXACO CORP	Com	166764100	20,312	227,455	SH	Defined	12
CHEVY CHASE PREFERRED CAPITAL	Pfd	16678M207	180	3,240	SH	Defined	12
CHOICE HOTELS INTERNATIONAL	Com	169905106	76	3,364	SH	Defined	12
CHIRON CORP	Com	170040109	300	6,702	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

CHOICEPOINT INC	Com	170388102	56	1,175	SH	Defined	12
CHUBB CORP	Com	171232101	2,793	41,010	SH	Defined	12
CIBER INC	Com	17163B102	258	23,762	SH	Defined	12
CIENA CORP	Com	171779101	655	39,760	SH	Defined	12
CIGNA INVESTMENT SECURITIClose End FD		17179X106	29	1,775	SH	Defined	12
CINERGY CORP	Com	172474108	1,258	37,957	SH	Defined	12
CIRCUIT CITY STORES INC	Com	172737108	9,878	359,723	SH	Defined	12
CIRCUIT CITY STORES INC	Com	172737306	3,757	182,800	SH	Defined	12
CIRRUS LOGIC INC	Com	172755100	9	615	SH	Defined	12
CISCO SYSTEMS INC	Com	17275R102	23,407	1,123,711	SH	Defined	12
CINTAS CORP	Com	172908105	305	6,181	SH	Defined	12
CITIGROUP INC	Com	172967101	58,046	1,116,270	SH	Defined	12
CITIGROUP CAPITAL V 7%	Pfd	17306K209	94	3,667	SH	Defined	12
CITIZENS COMMUNICATIONS CO	Com	17453B101	602	56,215	SH	Defined	12
CITRIX SYSTEMS INC	Com	177376100	122	5,257	SH	Defined	12
CLARCOR INC	Com	179895107	1,195	42,316	SH	Defined	12
CLAYTON HOMES INC	Com	184190106	110	6,657	SH	Defined	12
CLEAR CHANNEL COMMUNICATIONS	Com	184502102	189	3,664	SH	Defined	12
CLOROX CO	Com	189054109	1,627	41,507	SH	Defined	12
COACH INC	Com	189754104	18	469	SH	Defined	12
RTS COAST FEDERAL LITIGATION Rights		19034Q110	1	2,700	SH	Defined	12
COCA COLA CO	Com	191216100	19,225	414,071	SH	Defined	12
COCA COLA ENTERPRISES INC	Com	191219104	529	26,737	SH	Defined	12
COGNIZANT TECHNOLOGY SOLUTIONS	Com	192446102	4	100	SH	Defined	12
COHERENT INC	Com	192479103	47	1,450	SH	Defined	12
COHEN & STEERS ADVANTAGE	Com	19247W102	1,461	98,488	SH	Defined	12
COLGATE PALMOLIVE CO	Com	194162103	6,129	108,979	SH	Defined	12
COLONIAL HIGH INCOME MUNIClose End FD		195743109	38	5,897	SH	Defined	12
COLONIAL INVESTMENT GRADEClose End FD		195768106	59	5,600	SH	Defined	12
COLONIAL MUNICIPAL INCOMECEClose End FD		195799101	26	4,677	SH	Defined	12
COLONIAL PROPERTIES TRUST	Com	195872106	552	17,415	SH	Defined	12
COLUMBIA BANCORP-MD	Com	197227101	1,279	73,870	SH	Defined	12
COLUMBIA LABORATORIES INC	Com	197779101	23	5,850	SH	Defined	12
COMFORT SYSTEMS USA INC	Com	199908104	45	11,100	SH	Defined	12
COMCAST CORP-CL A	Com	200300101	275	7,875	SH	Defined	12
COMCAST CORP-SPECIAL CL A	Com	200300200	6,257	179,295	SH	Defined	12
COMED FINANCING I-8.48% TRUST	Pfd	20033V209	368	14,675	SH	Defined	12
COMERICA INC	Com	200340107	355	6,123	SH	Defined	12
COMMERCE ONE INC	Com	200693109	191	46,032	SH	Defined	12
COMMERCIAL FEDERAL CORP	Com	201647104	4	150	SH	Defined	12
COMMERCIAL NET LEASE REALTY	Com	202218103	2,144	160,478	SH	Defined	12
COMMONWEALTH TELEPHONE	Com	203349105	1,775	40,565	SH	Defined	12
COMMSCOPE INC	Com	203372107	1,771	76,034	SH	Defined	12
COMMUNICATION INTELLIGENCE	Com	20338K106	5	7,350	SH	Defined	12
COMPAQ COMPUTER CORP	Com	204493100	4,316	378,893	SH	Defined	12
COMPASS BANCSHARES INC	Com	20449H109	1,415	50,332	SH	Defined	12
COMPUTER ASSOCIATES INTL INC	Com	204912109	3,540	98,702	SH	Defined	12
COMPUTER NETWORK TECHNOLOGY	Com	204925101	2	100	SH	Defined	12
COMPUTER SCIENCES CORP	Com	205363104	905	17,962	SH	Defined	12
COMPUWARE CORP	Com	205638109	263	20,300	SH	Defined	12
COMSTOCK RESOURCES INC NEW	Com	205768203	7	1,000	SH	Defined	12
COMVERSE TECHNOLOGY INC NEW	Com	205862402	2,121	82,353	SH	Defined	12
CONAGRA FOODS INC	Com	205887102	1,629	70,120	SH	Defined	12
CONCORD EFS INC	Com	206197105	476	14,781	SH	Defined	12
CONCORDE CAREER COLLEGES INC	Com	20651H201	20	3,000	SH	Defined	12
CONCUR TECHNOLOGIES INC	Com	206708109	3	1,000	SH	Defined	12
CONCURRENT COMPUTER CORP NEW	Com	206710204	2	100	SH	Defined	12
CONNECTIV INC	Com	206829103	241	9,828	SH	Defined	12
CONEXANT SYSTEMS INC	Com	207142100	239	15,683	SH	Defined	12
CONOCO INC	Com	208251504	749	26,459	SH	Defined	12
CONOLOG CORP	Com	208254706	2	3,600	SH	Defined	12
CONSECO INC	Com	208464107	213	59,741	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

CONSECO FINANCING TRUST VII	Pfd	20846D206	18	2,000	SH	Defined	12
CONSOLIDATED CAPITAL INSTL	Com	208924100	44	218	SH	Defined	12
CONSOLIDATED EDISON CO OF NY	Pfd	209111814	10	400	SH	Defined	12
CONS EDISON CO OF NEW YORK INC	Pfd	209111848	83	3,300	SH	Defined	12
CONSOLIDATED EDISON INC	Com	209115104	595	14,562	SH	Defined	12
CONSOLIDATED GRAPHICS INC-TEX	Com	209341106	10	500	SH	Defined	12
CONSTELLATION BRANDS INC	Com	21036P108	237	5,390	SH	Defined	12
CONSTELLATION ENERGY GROUP INC	Com	210371100	5,993	223,613	SH	Defined	12
CONTINENTAL AIRLINES INC-CL B	Com	210795308	299	9,455	SH	Defined	12
CONVERA CORP	Com	211919105	5	1,500	SH	Defined	12
CONTOUR ENERGY CO	Com	21220C103	2	2,009	SH	Defined	12
CONVERGYS CORP	Com	212485106	745	19,626	SH	Defined	12
COOPER INDUSTRIES INC	Com	216669101	876	26,185	SH	Defined	12
COOPER TIRE & RUBBER CO	Com	216831107	333	20,245	SH	Defined	12
COPPER MTN NETWORKS INC	Com	217510106	17	9,000	SH	Defined	12
COR THERAPEUTICS INC	Com	217753102	76	3,225	SH	Defined	12
***COREL CORP	Com	21868Q109	12	5,800	SH	Defined	12
CORN PRODUCTS INTERNATIONAL	Com	219023108	401	12,956	SH	Defined	12
CORNING INC	Com	219350105	5,921	553,376	SH	Defined	12
CBTC ROYAL CARIBBEAN CRUISES	Pfd	21988G650	21	1,000	SH	Defined	12
CORPORATE BKD TR CTFS	Pfd	21988G718	20	800	SH	Defined	12
CORP BACKED TR CTFS	Pfd	21988G783	258	10,100	SH	Defined	12
CORPORATE OFFICE PROPERTIES	Com	22002T108	499	40,930	SH	Defined	12
CORPORATE OFFICE PPTYS TR	Pfd	22002T207	46	1,790	SH	Defined	12
CORPORATE OFFICE PPTYS TR	Pfd	22002T306	213	8,150	SH	Defined	12
CORRECTIONS CORP AMERICA	Com	22025Y407	3	162	SH	Defined	12
CORVIS CORP	Com	221009103	59	19,533	SH	Defined	12
COSTCO WHOLESALE CORP-NEW	Com	22160K105	760	16,964	SH	Defined	12
COUNTRYWIDE CREDIT INDS INC	Com	222372104	385	9,394	SH	Defined	12
COVAD COMMUNICATIONS GROUP INC	Com	222814204	40	15,940	SH	Defined	12
COVANCE INC	Com	222816100	33	1,525	SH	Defined	12
COVANTA ENERGY CORP	Com	22281N103	3	468	SH	Defined	12
COVANSYS CORP	Com	22281W103	1,052	107,880	SH	Defined	12
COX COMMUNICATIONS INC NEW	Com	224044107	713	17,621	SH	Defined	12
***CP SHIPS LIMITED	Com	22409V102	8	744	SH	Defined	12
CRANE CO	Com	224399105	55	2,100	SH	Defined	12
CREDIT SUISSE ASSET MGMT Close End FD		224916106	34	6,232	SH	Defined	12
CREDENCE SYSTEMS CORP	Com	225302108	47	2,200	SH	Defined	12
CRESCENT REAL ESTATE EQUITIES	Com	225756105	13	725	SH	Defined	12
CRESTLINE CAPITAL CORP	Com	226153104	16	505	SH	Defined	12
CRIIMI MAE INC	Pfd	226603405	1	195	SH	Defined	12
CRIIMI MAE INC	Com	226603504	9	2,162	SH	Defined	12
CROWN CASTLE INTL CORP	Com	228227104	322	28,895	SH	Defined	12
CROWN CORK & SEAL CO INC	Com	228255105	38	9,436	SH	Defined	12
CULLEN FROST BANKERS INC	Com	229899109	792	25,953	SH	Defined	12
CUMMINS INC	Com	231021106	566	14,250	SH	Defined	12
CUTTER & BUCK INC	Com	232217109	8	1,800	SH	Defined	12
CYBERCARE INC	Com	23243T105	1	1,385	SH	Defined	12
CYTEC INDUSTRIES INC	Com	232820100	44	1,619	SH	Defined	12
CYTOGEN CORP	Com	232824102	31	9,910	SH	Defined	12
CYTYC CORP	Com	232946103	626	25,850	SH	Defined	12
DMC STRATEX NETWORKS INC	Com	23322L106	4	500	SH	Defined	12
DPL INC	Com	233293109	386	15,557	SH	Defined	12
DQE	Com	23329J104	231	11,797	SH	Defined	12
DST SYSTEMS INC-DEL	Com	233326107	845	16,965	SH	Defined	12
DTE ENERGY CO	Com	233331107	205	4,896	SH	Defined	12
DANA CORP	Com	235811106	189	12,972	SH	Defined	12
DANAHER CORP	Com	235851102	634	10,020	SH	Defined	12
DAOU SYSTEMS INC	Com	237015102	6	4,655	SH	Defined	12
DARDEN RESTAURANTS INC	Com	237194105	741	19,415	SH	Defined	12
DATASTREAM SYSTEMS INC	Com	238124101	4	620	SH	Defined	12
DAVITA INC	Com	23918K108	10	450	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

DEERE & CO	Com	244199105	1,266	28,108	SH	Defined	12
DELAWARE INVTS DIVID & INC	End FD	245915103	423	30,636	SH	Defined	12
DELL COMPUTER CORP	Com	247025109	15,561	525,902	SH	Defined	12
DELPHI AUTOMOTIVE SYS CORP	Com	247126105	3,452	244,819	SH	Defined	12
DELTA AIR LINES INC	Com	247361108	178	5,519	SH	Defined	12
DELTATHREE INC	Com	24783N102	2	2,200	SH	Defined	12
DELTEK SYSTEMS INC	Com	24785A108	110	23,300	SH	Defined	12
***DENBURY RESOURCES INC NEW	Com	247916208	35	5,000	SH	Defined	12
DENTSPLY INTERNATIONAL INC NEW	Com	249030107	39	775	SH	Defined	12
DEVELOPERS DIVERSIFIED REALTY	Com	251591103	129	7,006	SH	Defined	12
DEVON ENERGY CORPORATION NEW	Com	25179M103	156	4,091	SH	Defined	12
DEVRY INC-DEL	Com	251893103	1,226	43,860	SH	Defined	12
DIAGNOSTIC PRODUCTS CORP	Com	252450101	183	4,334	SH	Defined	12
DIAL CORP NEW	Com	25247D101	42	2,493	SH	Defined	12
DIAMETRICS MEDICAL INC	Com	252532106	2	300	SH	Defined	12
DIAMOND OFFSHORE DRILLING INC	Com	25271C102	378	12,845	SH	Defined	12
DIAMONDS TRUST-UNIT SERIES 1	Com	252787106	1,288	12,539	SH	Defined	12
DIEBOLD INC	Com	253651103	392	9,283	SH	Defined	12
DIGEX INC DEL	Com	253756100	18	6,630	SH	Defined	12
DIGIMARC CORP	Com	253807101	2	100	SH	Defined	12
DIGITAS INC	Com	25388K104	2	600	SH	Defined	12
***DIMETHAID RESEARCH INC	Com	25435L105	191	58,145	SH	Defined	12
DIONEX CORP	Com	254546104	25	932	SH	Defined	12
WALT DISNEY CO HOLDING CO	Com	254687106	15,482	682,041	SH	Defined	12
***DIVERSINET CORP NEW	Com	25536K204	6	4,550	SH	Defined	12
DIVINE INC	Com	255402109	72	91,771	SH	Defined	12
DOCUCORP INTERNATIONAL INC	Com	255911109	2	300	SH	Defined	12
DOLE FOOD CO INC	Com	256605106	119	4,508	SH	Defined	12
DOLLAR GENERAL CORP	Com	256669102	192	11,918	SH	Defined	12
DOLLAR THRIFTY AUTOMOTIVE	Com	256743105	6	400	SH	Defined	12
DOLLAR TREE STORES INC	Com	256747106	22	715	SH	Defined	12
DOMINION RESOURCES INC VA NEW	Com	25746U109	2,126	35,344	SH	Defined	12
DOMINION RESOURCES CAP TR II	Pfd	25746X202	203	7,675	SH	Defined	12
***DOMTAR INC	Com	257561100	62	6,050	SH	Defined	12
DONALDSON CO INC	Com	257651109	779	20,200	SH	Defined	12
R R DONNELLEY & SONS CO	Com	257867101	216	7,200	SH	Defined	12
DOUBLECLICK INC	Com	258609304	31	2,438	SH	Defined	12
DOVER CORP	Com	260003108	2,224	57,586	SH	Defined	12
DOVER DOWNS ENTERTAINMENT INC	Com	260086103	41	2,763	SH	Defined	12
DOW CHEMICAL CO	Com	260543103	4,384	119,301	SH	Defined	12
DOW JONES & CO INC	Com	260561105	10	184	SH	Defined	12
DREYFUS STRATEGIC MUNICIPAL	End FD	261932107	264	27,780	SH	Defined	12
DREYFUS HIGH YIELD STRATE	End FD	26200S101	131	23,437	SH	Defined	12
DREYFUS MUNICIPAL INCOME	End FD	26201R102	12	1,350	SH	Defined	12
DREYFUS STRATEGIC MUNICIPAL	End FD	26202F107	175	20,595	SH	Defined	12
DSET CORP	Com	262504202	6	5,586	SH	Defined	12
E I DU PONT DE NEMOURS & CO	Com	263534109	9,150	202,788	SH	Defined	12
E I DUPONT DE NEMOURS \$4.50	Pfd	263534307	114	1,508	SH	Defined	12
DUFF & PHELPS UTILITIES I	End FD	264324104	1,308	118,623	SH	Defined	12
DUFF & PHELPS UTILITY &	End FD	26432K108	342	25,411	SH	Defined	12
DUKE ENERGY CORP	Com	264399106	6,759	175,566	SH	Defined	12
DUKE ENERGY CORP 6.60% SR	Pfd	264399619	33	1,300	SH	Defined	12
DUKE REALTY CORP	Com	264411505	2,972	122,654	SH	Defined	12
DUN & BRADSTREET CORP	Com	26483E100	360	10,070	SH	Defined	12
DUQUESNE CAPITAL LP-8.375% CUM	Pfd	266224203	490	19,450	SH	Defined	12
DURATEK INC	Com	26658Q102	16	3,750	SH	Defined	12
DYCOM INDUSTRIES INC	Com	267475101	12	671	SH	Defined	12
DYNEGY INC (HOLDING CO)	Com	26816Q101	725	27,137	SH	Defined	12
DYNEX CAP INC	Com	26817Q506	6	2,850	SH	Defined	12
E DIGITAL CORP	Com	26841Y103	10	5,950	SH	Defined	12
EEX CORPORATION - NEW	Com	26842V207	4	2,019	SH	Defined	12
EIX TR I	Pfd	268540200	158	8,150	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

EMC CORP-MASS	Com	268648102	7,384	438,220	SH	Defined	12
ENSCO INTERNATIONAL INC	Com	26874Q100	323	13,572	SH	Defined	12
EOG RES INC	Com	26875P101	161	4,273	SH	Defined	12
EAGLE BANCORP INC MD	Com	268948106	185	18,250	SH	Defined	12
ET VIOLA EUROPEAN CAFES INC	Com	268951100	2	10,000	SH	Defined	12
E TRADE GROUP INC	Com	269246104	176	14,360	SH	Defined	12
EARTHLINK INC	Com	270321102	93	7,157	SH	Defined	12
EARTHSHELL CORP	Com	27032B100	25	12,665	SH	Defined	12
EASTMAN CHEMICAL CO	Com	277432100	138	3,302	SH	Defined	12
EASTMAN KODAK CO	Com	277461109	7,327	253,631	SH	Defined	12
EASTON BANCORP INC-MD	Com	277496105	4	350	SH	Defined	12
EATON CORP	Com	278058102	132	1,755	SH	Defined	12
EATON VANCE CORP-NON VTG	Com	278265103	588	15,865	SH	Defined	12
EBAY INC	Com	278642103	629	9,176	SH	Defined	12
ECHOSTAR COMMUNICATIONS CORP	Com	278762109	672	23,495	SH	Defined	12
ECLIPSYS CORP	Com	278856109	22	1,357	SH	Defined	12
ECOLAB INC	Com	278865100	1,749	42,576	SH	Defined	12
EDISON INTERNATIONAL	Com	281020107	371	24,085	SH	Defined	12
A G EDWARDS INC	Com	281760108	301	6,554	SH	Defined	12
EDWARDS LIFESCIENCES CORP	Com	28176E108	72	2,647	SH	Defined	12
1838 BOND DEBENTURE TRADIClose End FD		282520105	9	500	SH	Defined	12
8X8 INC	Com	282914100	1	500	SH	Defined	12
EL PASO CORPORATION	Com	28336L109	2,222	49,920	SH	Defined	12
EL PASO ELECTRIC CO NEW	Com	283677854	646	43,650	SH	Defined	12
EL PASO ENERGY PARTNERS L P	Com	28368B102	590	15,850	SH	Defined	12
***ELBIT LTD	Com	284275104	2	300	SH	Defined	12
ELEC COMMUNICATIONS CORP	Com	284739109	11	30,000	SH	Defined	12
ELECTRIC FUEL CORP	Com	284871100	1	400	SH	Defined	12
ELECTRONIC ARTS INC	Com	285512109	253	4,025	SH	Defined	12
ELECTRONIC DATA SYSTEMS CORP	Com	285661104	3,839	57,476	SH	Defined	12
ELECTRONIC DATA SYS CORP NEW	Pfd	285661203	1,775	31,555	SH	Defined	12
ELLSWORTH CONVERTIBLE GROClose End FD		289074106	26	2,965	SH	Defined	12
EMERGE INTERACTIVE INC	Com	29088W103	30	20,490	SH	Defined	12
EMERSON ELECTRIC CO	Com	291011104	13,036	223,251	SH	Defined	12
EMISPHERE TECHNOLOGIES INC	Com	291345106	67	2,100	SH	Defined	12
EMMIS COMMUNICATIONS CORP-CL A	Com	291525103	1	50	SH	Defined	12
ENBRIDGE ENERGY PARTNERS L P	Com	29250R106	1,005	23,548	SH	Defined	12
ENERGY EAST CORPORATION	Com	29266M109	125	6,326	SH	Defined	12
ENERGIZER HOLDINGS INC	Com	29266R108	12	632	SH	Defined	12
ENERGY PARTNERS LTD	Com	29270U105	60	8,000	SH	Defined	12
ENRON CORP	Com	293561106	69	106,213	SH	Defined	12
ENRON CAPITAL TRUST I-8.30%	Pfd	29357N206	4	6,200	SH	Defined	12
ENTERASYS NETWORKS INC	Com	293637104	1,496	149,044	SH	Defined	12
ENERGY CORP NEW	Com	29364G103	77	1,968	SH	Defined	12
ENERGY GULF STS CAP I-8.75%	Pfd	29364H200	282	11,265	SH	Defined	12
ENTERPRISE CAPITAL TR I-7.44%	Pfd	293701207	212	8,610	SH	Defined	12
ENTREMED INC	Com	29382F103	9	1,114	SH	Defined	12
ENTRUST INC	Com	293848107	45	3,716	SH	Defined	12
ENZON INC	Com	293904108	815	14,745	SH	Defined	12
ENVIRONMENTAL ELEMENTS CORP	Com	293940102	478	119,611	SH	Defined	12
ENVIRONMENTAL TECTONICS CORP	Com	294092101	65	10,000	SH	Defined	12
ENZO BIOCHEM INC	Com	294100102	73	2,840	SH	Defined	12
EPIMMUNE INC	Com	29425Y101	3	1,000	SH	Defined	12
EPICOR SOFTWARE CORP	Com	29426L108	6	3,000	SH	Defined	12
EQUIFAX INC	Com	294429105	897	36,990	SH	Defined	12
EQUITABLE BANK MD	Com	29444Q105	5	210	SH	Defined	12
EQUITABLE RESOURCES INC	Com	294549100	136	4,258	SH	Defined	12
EQUITY INNS INC	Com	294703103	18	2,500	SH	Defined	12
EQUITY OFFICE PROPERTIES TRUST	Com	294741103	315	10,373	SH	Defined	12
EQUITY OFFICE PROPERTIES TRUST	Pfd	294741202	13	500	SH	Defined	12
EQUITY ONE INC	Com	294752100	4	279	SH	Defined	12
EQUITY RESIDENTIAL PROPERTIES	Com	29476L107	299	10,468	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

ERIE INDEMNITY CO-CL A	Com	29530P102	64	1,650	SH	Defined	12
EXELON CORP	Com	30161N101	690	14,411	SH	Defined	12
EXODUS COMMUNICATIONS INC	Com	302088109	5	107,543	SH	Defined	12
EXTREME NETWORKS INC	Com	30226D106	32	2,020	SH	Defined	12
EXXON MOBIL CORP	Com	30231G102	53,244	1,331,094	SH	Defined	12
F&M BANCORP-MD	Com	302367107	419	16,228	SH	Defined	12
FEI CO	Com	30241L109	22	600	SH	Defined	12
FCB/NC CAP TR II	Pfd	30245K206	406	15,355	SH	Defined	12
FMC CORP NEW	Com	302491303	3	100	SH	Defined	12
FPC CAPITAL TRUST I SER A	Pfd	302552203	309	12,400	SH	Defined	12
FPL GROUP INC	Com	302571104	1,375	24,423	SH	Defined	12
FTI CONSULTING INC	Com	302941109	54	1,650	SH	Defined	12
***FAIRMONT HOTELS & RESORTS	Com	305204109	150	6,074	SH	Defined	12
FALCONSTOR SOFTWARE INC	Com	306137100	4	400	SH	Defined	12
FALMOUTH BANCORP INC	Com	306754102	2	100	SH	Defined	12
FAMILY DOLLAR STORES INC	Com	307000109	620	21,164	SH	Defined	12
FREDDIE MAC-VOTING COMMON	Com	313400301	9,557	147,756	SH	Defined	12
FEDERAL MOGUL CORP	Com	313549107	16	15,200	SH	Defined	12
FANNIE MAE	Com	313586109	26,463	337,318	SH	Defined	12
FEDERAL REALTY INVT TRUST	Com	313747206	1,097	47,537	SH	Defined	12
FEDERAL SIGNAL CORP	Com	313855108	569	25,581	SH	Defined	12
FEDERATED DEPARTMENT STORES	Com	31410H101	226	5,498	SH	Defined	12
FEDERATED INVESTORS INC (PA.)	Com	314211103	647	20,280	SH	Defined	12
FEDEX CORP	Com	31428X106	3,850	71,188	SH	Defined	12
F5 NETWORKS INC	Com	315616102	58	2,350	SH	Defined	12
FIFTH THIRD BANCORP	Com	316773100	1,955	31,532	SH	Defined	12
FINOVA GROUP INC	Com	317928109	4	4,235	SH	Defined	12
FIREPOND INC COM	Com	318224102	3	2,000	SH	Defined	12
FIRST ALBANY COMPANIES INC	Com	318465101	2	288	SH	Defined	12
FIRST CHARTER CORP-N.C.	Com	319439105	563	31,639	SH	Defined	12
FIRST DATA CORP	Com	319963104	4,533	57,271	SH	Defined	12
FIRST INDUSTRIAL REALTY TRUST	Com	32054K103	426	13,535	SH	Defined	12
FIRST INDUSTRIAL REALTY TR INC	Pfd	32054K806	49	2,070	SH	Defined	12
FIRST HEALTH GROUP CORP	Com	320960107	411	17,626	SH	Defined	12
FIRST UNION REAL ESTATE EQUITY	Com	337400105	1	500	SH	Defined	12
FIRST VIRGINIA BANKS INC	Com	337477103	1,440	27,938	SH	Defined	12
FIRSTENERGY CORP	Com	337932107	916	26,379	SH	Defined	12
FLEET CAPITAL TRUST I-8% TRUST	Pfd	33889F202	13	500	SH	Defined	12
FLEET CAPITAL TR III-7.05% CUM	Pfd	33889N205	107	4,300	SH	Defined	12
FLEETBOSTON FINL CORP	Com	339030108	13,407	377,660	SH	Defined	12
FLEETWOOD ENTERPRISES INC	Com	339099103	25	2,200	SH	Defined	12
FLORIDA EAST COAST INDS INC	Com	340632207	22	1,032	SH	Defined	12
FLORIDA ROCK INDUSTRIES INC	Com	341140101	213	5,800	SH	Defined	12
FLUOR CORP NEW	Com	343412102	301	7,989	SH	Defined	12
FLOWSERVE CORP	Com	34354P105	24	905	SH	Defined	12
FOOT LOCKER INC	Com	344849104	24	1,466	SH	Defined	12
FORD MOTOR CO DEL	Com	345370860	12,438	734,263	SH	Defined	12
***FORDING INC	Com	345426100	9	494	SH	Defined	12
FOREST LABORATORIES INC	Com	345838106	514	6,570	SH	Defined	12
FORT DEARBORN INCOME SECSclose End FD		347200107	6	400	SH	Defined	12
FORTUNE BRANDS INC	Com	349631101	1,296	32,911	SH	Defined	12
FOSSIL INC	Com	349882100	4	200	SH	Defined	12
FOUNDRY NETWORKS INC	Com	35063R100	80	8,830	SH	Defined	12
FOX ENTERTAINMENT GROUP INC	Com	35138T107	11	400	SH	Defined	12
FRANKLIN MULTI INCOME TRUClose End FD		354021107	27	3,325	SH	Defined	12
FRANKLIN RESOURCES INC	Com	354613101	815	22,146	SH	Defined	12
FREEMARKETS INC	Com	356602102	118	4,400	SH	Defined	12
FREEDPORT MCMORAN COPPER & GOLD	Pfd	35671D501	22	1,400	SH	Defined	12
FREEDPORT MCMORAN COPPER & GOLD	Com	35671D857	21	1,622	SH	Defined	12
FRIEDE GOLDMAN HALTER	Com	358430106	1	2,936	SH	Defined	12
FRONTIER OIL CORP	Com	35914P105	19	1,140	SH	Defined	12
FUELCELL ENERGY INC	Com	35952H106	314	17,760	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

FULTON FINANCIAL CORP-PA	Com	360271100	656	29,711	SH	Defined	12
GATX CORP	Com	361448103	1,258	37,931	SH	Defined	12
GBB CAPITAL V	Pfd	36146Q200	1,855	73,600	SH	Defined	12
***GTSI CORP	Com	36238K103	9	1,000	SH	Defined	12
GABELLI EQUITY TRUST INC	Com	362397101	450	41,212	SH	Defined	12
GABELLI UTILITY TR	Com	36240A101	111	11,638	SH	Defined	12
GABLES RESIDENTIAL TRUST-SBI	Com	362418105	1,226	41,004	SH	Defined	12
GALLAGHER ARTHUR J & CO	Com	363576109	286	8,700	SH	Defined	12
GANNETT CO INC	Com	364730101	1,826	26,471	SH	Defined	12
GAP INC	Com	364760108	717	46,427	SH	Defined	12
GARTNER INC	Com	366651206	8	678	SH	Defined	12
GATEWAY INC	Com	367626108	2,192	223,219	SH	Defined	12
GAYLORD ENTERTAINMENT CO NEW	Com	367905106	10	389	SH	Defined	12
GEMSTAR TV GUIDE INTL INC	Com	36866W106	218	8,965	SH	Defined	12
GENAISSANCE PHARMACEUTICALS	Com	36867W105	614	143,735	SH	Defined	12
GENCORP INC	Com	368682100	10	725	SH	Defined	12
GENE LOGIC INC	Com	368689105	55	3,000	SH	Defined	12
GENENTECH INC	Com	368710406	625	11,757	SH	Defined	12
GENERAL DYNAMICS CORP	Com	369550108	1,049	12,669	SH	Defined	12
GENERAL ELECTRIC CO	Com	369604103	86,980	2,124,055	SH	Defined	12
GENERAL GROWTH PROPERTIES INC	Com	370021107	73	1,850	SH	Defined	12
GENERAL MILLS INC	Com	370334104	1,459	29,124	SH	Defined	12
GENERAL MOTORS CORP	Com	370442105	11,796	235,495	SH	Defined	12
GENERAL MOTORS CORP 7.25%	Pfd	370442816	43	1,700	SH	Defined	12
GENERAL MOTORS CORP-CL H NEW	Com	370442832	1,284	78,965	SH	Defined	12
GENESCO INC	Com	371532102	8	415	SH	Defined	12
GENESIS HEALTH VENTURES INC	Com	37183F107	679	33,100	SH	Defined	12
GENTEX CORP	Com	371901109	73	2,670	SH	Defined	12
GENOME THERAPEUTICS CORP	Com	372430108	1	200	SH	Defined	12
GENTA INC NEW	Com	37245M207	102	7,000	SH	Defined	12
GENUINE PARTS CO	Com	372460105	1,385	38,917	SH	Defined	12
GENUS INC	Com	372461103	5	2,000	SH	Defined	12
GENZYME TRANSGENICS CORP	Com	37246E105	14	2,500	SH	Defined	12
GENSTAR THERAPEUTICS CORP	Com	37248D105	57	23,600	SH	Defined	12
GENZYME CORP	Com	372917104	4,739	85,712	SH	Defined	12
GENZYME CORP	Com	372917500	30	3,570	SH	Defined	12
GENZYME CORP BIOSURGERY	Com	372917708	34	6,093	SH	Defined	12
GEORGIA PACIFIC CORP	Com	373298108	479	17,254	SH	Defined	12
GEORGIA POWER CO-6.875% SENIOR	Pfd	373334564	88	3,550	SH	Defined	12
GERON CORP	Com	374163103	26	3,000	SH	Defined	12
GETTY IMAGES INC	Com	374276103	75	3,300	SH	Defined	12
GETTY REALTY CORP NEW	Com	374297109	1,096	57,825	SH	Defined	12
GILLETTE CO	Com	375766102	7,520	230,804	SH	Defined	12
GLENAYRE TECHNOLOGIES INC	Com	377899109	4	2,600	SH	Defined	12
GLIMCHER REALTY TRUST-SBI	Com	379302102	301	16,276	SH	Defined	12
GLOBAL HIGH INCOME DOLLARclose End FD		37933G108	127	9,160	SH	Defined	12
GLOBAL IMAGING SYSTEMS INC	Com	37934A100	5	300	SH	Defined	12
GLOBAL PARTNERS INCOME FUClose End FD		37935R102	37	3,150	SH	Defined	12
GLOBAL PAYMENTS INC	Com	37940X102	5	141	SH	Defined	12
GOLDEN STATE BANCORP INC	Com	381197102	334	12,295	SH	Defined	12
GOLDMAN SACHS GROUP INC	Com	38141G104	3,479	35,954	SH	Defined	12
GOODRICH CORPORATION	Com	382388106	7,075	265,766	SH	Defined	12
GOODYEAR TIRE & RUBBER CO	Com	382550101	1,014	41,575	SH	Defined	12
W R GRACE & CO-DEL NEW	Com	38388F108	7	4,136	SH	Defined	12
W W GRAINGER INC	Com	384802104	1,855	37,718	SH	Defined	12
GRAND METROPOLITAN DELAWARE LP	Pfd	386087209	171	6,285	SH	Defined	12
GRANT PRIDECO INC	Com	38821G101	44	4,182	SH	Defined	12
GREAT LAKES CHEMICAL CORP	Com	390568103	153	6,115	SH	Defined	12
GREAT PLAINS ENERGY INC	Com	391164100	97	3,880	SH	Defined	12
GREATER ATLANTIC FINANCIAL	Com	391601101	717	117,854	SH	Defined	12
GREATER BAY BANCORP	Com	391648102	385	12,950	SH	Defined	12
GREY WOLF INC	Com	397888108	32	11,000	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

GRIFFON CORP	Com	398433102	323	21,415	SH	Defined	12
GROUP 1 SOFTWARE INC-NEW	Com	39943Y103	4	250	SH	Defined	12
GUIDANT CORP	Com	401698105	3,232	66,798	SH	Defined	12
GUILFORD PHARMACEUTICALS INC	Com	401829106	1,501	121,525	SH	Defined	12
GUITAR CENTER INC	Com	402040109	728	48,800	SH	Defined	12
GULF POWER CAP TR I-7.625% CUM	Pfd	402473201	142	5,680	SH	Defined	12
H & Q HEALTHCARE INVESTOR	Close End FD	404052102	324	12,644	SH	Defined	12
H & Q LIFE SCIENCES INVES	Close End FD	404053100	561	26,080	SH	Defined	12
HCA INC	Com	404119109	971	25,369	SH	Defined	12
HCC INSURANCE HOLDINGS INC	Com	404132102	11	400	SH	Defined	12
HRPT PROPERTIES TR-SBI	Com	40426W101	227	25,696	SH	Defined	12
HALLIBURTON CO	Com	406216101	673	65,827	SH	Defined	12
JOHN HANCOCK BANK & THRIF	Close End FD	409735107	266	33,403	SH	Defined	12
JOHN HANCOCK INVESTORS TR	Close End FD	410142103	257	13,380	SH	Defined	12
HANCOCK JOHN FINL SVCS INC	Com	41014S106	190	4,559	SH	Defined	12
HANDSPRING INC	Com	410293104	3	500	SH	Defined	12
HANGER ORTHOPEDIC GROUP INC	Com	41043F208	58	9,550	SH	Defined	12
HARLEY DAVIDSON INC	Com	412822108	10,802	197,800	SH	Defined	12
HARMONIC INC	Com	413160102	26	2,015	SH	Defined	12
HARRIS CORP-DEL	Com	413875105	99	3,189	SH	Defined	12
HARTFORD CAPITAL I-7.70% CUM	Pfd	416315208	258	10,275	SH	Defined	12
HARTFORD FINANCIAL SERVICES	Com	416515104	1,052	17,252	SH	Defined	12
HATHAWAY CORP	Com	419011101	6	2,050	SH	Defined	12
HATTERAS INCOME SECURITIE	Close End FD	419025101	90	6,478	SH	Defined	12
HAVERTY FURNITURE COMPANIES	Com	419596101	875	52,251	SH	Defined	12
HAWAIIAN ELECTRIC INDUSTRIES	Com	419870100	404	9,953	SH	Defined	12
HAWAIIAN ELECTRIC INDS CAP TR	Pfd	41987M201	257	10,159	SH	Defined	12
HEALTH CARE PROPERTY INVS INC	Com	421915109	1,490	40,425	SH	Defined	12
HEALTHCARE PPTY INVS INC	Pfd	421915406	40	1,600	SH	Defined	12
HEALTHSOUTH CORP	Com	421924101	1,460	102,105	SH	Defined	12
HEALTH MANAGEMENT ASSOCIATES	Com	421933102	413	22,455	SH	Defined	12
HEALTHCARE REALTY TRUST	Com	421946104	2,147	76,732	SH	Defined	12
HEALTH CARE REIT INC	Com	42217K106	442	17,402	SH	Defined	12
HEALTH NET INC	Com	42222G108	1,534	72,551	SH	Defined	12
HEARST-ARGYLE TELEVISION INC	Com	422317107	6	300	SH	Defined	12
HECLA MINING CO	Com	422704106	1	804	SH	Defined	12
HEIDRICK & STRUGGLES INTL INC	Com	422819102	41	2,100	SH	Defined	12
LA COMPAGNIE H.J. HEINZ LTEE	Com	423074103	7,093	176,529	SH	Defined	12
HEMISPHERX BIOPHARMA INC	Com	42366C103	8	1,650	SH	Defined	12
HERCULES INC	Com	427056106	87	8,340	SH	Defined	12
HERSHEY FOODS CORP	Com	427866108	2,095	31,389	SH	Defined	12
HEWLETT PACKARD CO	Com	428236103	8,486	366,393	SH	Defined	12
HI / FN INC	Com	428358105	3	158	SH	Defined	12
HIBBETT SPORTING GOODS INC	Com	428565105	57	1,800	SH	Defined	12
HIBERNIA CORP-CL A	Com	428656102	954	52,065	SH	Defined	12
HIGH YIELD PLUS FUND INC	Close End FD	429906100	11	2,200	SH	Defined	12
HIGHWOODS PROPERTIES INC	Com	431284108	1,113	43,596	SH	Defined	12
HILLENBRAND INDUSTRIES INC	Com	431573104	2,224	41,020	SH	Defined	12
HILTON HOTELS CORP	Com	432848109	63	5,534	SH	Defined	12
HOLLY CORP NEW	Com	435758305	3	156	SH	Defined	12
HOLLIS-EDEN PHARMACEUTICALS	Com	435902101	19	1,900	SH	Defined	12
HOME DEPOT INC	Com	437076102	28,496	559,302	SH	Defined	12
HOMEFED CORP NEW	Com	43739D208	1	1,412	SH	Defined	12
HON INDUSTRIES INC	Com	438092108	238	8,175	SH	Defined	12
HONEYWELL INTL INC	Com	438516106	9,363	270,696	SH	Defined	12
HOOVERS INC	Com	439321100	63	16,026	SH	Defined	12
HORACE MANN EDUCATORS CORP NEW	Com	440327104	65	3,100	SH	Defined	12
HORIZON GROUP PROPERTIES INC	Com	44041U102	2	816	SH	Defined	12
HORIZON HEALTH CORP	Com	44041Y104	15	1,000	SH	Defined	12
HOSPITALITY PROPERTIES TRUST	Com	44106M102	2,530	84,987	SH	Defined	12
HOST MARRIOTT CORP-NEW REIT	Com	44107P104	1,092	115,045	SH	Defined	12
HOUSEHOLD CAPITAL TRUST I	Pfd	44180E208	13	500	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

HOUSEHOLD INTERNATIONAL INC	Com	441815107	2,291	38,712	SH	Defined	12
HOUSEHOLD INTERNATIONAL	Pfd	441815750	74	3,000	SH	Defined	12
HOUSEHOLD INTL INC	Pfd	441815792	12	200	SH	Defined	12
HUBBELL INC-CL A	Com	443510102	11	360	SH	Defined	12
HUBBELL INC-CL B	Com	443510201	180	5,867	SH	Defined	12
HUGHES SUPPLY INC	Com	444482103	108	3,450	SH	Defined	12
HUMAN GENOME SCIENCES INC	Com	444903108	194	5,942	SH	Defined	12
HUTTIG BUILDING PRODUCTS INC	Com	448451104	2	392	SH	Defined	12
HYPERION 2002 TERM TRUST	Close End FD	448915108	28	2,900	SH	Defined	12
HYPERION 2005 INVESTMENT	Close End FD	448918102	13	1,380	SH	Defined	12
ICN PHARMACEUTICALS INC NEW	Com	448924100	1,238	38,103	SH	Defined	12
IDT CORP	Com	448947101	2	100	SH	Defined	12
HYSEQ INC	Com	449163302	9	1,000	SH	Defined	12
HYTEK MICROSYSTEMS INC	Com	449180108	3	1,400	SH	Defined	12
IDEC PHARMACEUTICALS CORP	Com	449370105	353	5,447	SH	Defined	12
IES UTILITIES INC-7.875% QTRLY	Pfd	44949R508	93	3,720	SH	Defined	12
IGEN INTERNATIONAL INC-DEL	Com	449536101	9,226	231,165	SH	Defined	12
IHOP CORP NEW	Com	449623107	440	14,720	SH	Defined	12
ING CAPITAL FUNDING TRUST I	Pfd	44978D107	77	3,000	SH	Defined	12
IMS HEALTH INC	Com	449934108	701	36,663	SH	Defined	12
ISTAR FINANCIAL INC	Com	45031U101	132	5,310	SH	Defined	12
ITT INDUSTRIES INC	Com	450911102	401	7,835	SH	Defined	12
IDACORP INC	Com	451107106	317	7,940	SH	Defined	12
IDEXX LABORATORIES CORP	Com	45168D104	29	1,100	SH	Defined	12
IKON OFFICE SOLUTIONS INC	Com	451713101	288	23,922	SH	Defined	12
IDENTIX INC	Com	451906101	37	2,677	SH	Defined	12
ILLINOIS TOOL WORKS INC	Com	452308109	2,125	30,704	SH	Defined	12
IMAGING DIAGNOSTIC SYSTEMS INC	Com	45244W100	1	1,500	SH	Defined	12
IMATION CORP	Com	45245A107	13	615	SH	Defined	12
***IMAX CORP	Com	45245E109	2	1,100	SH	Defined	12
IMCLONE SYSTEMS INC	Com	45245W109	2,728	62,716	SH	Defined	12
IMMUNEX CORP NEW	Com	452528102	1,541	55,749	SH	Defined	12
IMMUNOGEN INC	Com	45253H101	44	2,825	SH	Defined	12
IMMUNOMEDICS INC	Com	452907108	456	24,565	SH	Defined	12
***IMPERIAL OIL LTD NEW	Com	453038408	54	2,000	SH	Defined	12
INCYTE GENOMICS INC	Com	45337C102	24	1,200	SH	Defined	12
INDEPENDENCE COMMUNITY BANK	Com	453414104	23	1,000	SH	Defined	12
INDEPENDENT BANK CORP-MASS	Com	453836108	252	11,186	SH	Defined	12
INDEPENDENT CAPITAL TRUST I	Pfd	45384F206	718	28,250	SH	Defined	12
INDEPENDENT COMMUNITY	Com	45384Q103	37	1,040	SH	Defined	12
INDIA FUND INC	Close End FD	454089103	14	1,400	SH	Defined	12
INDYMAC BANCORP INC	Com	456607100	50	2,200	SH	Defined	12
INFORMATICA CORPORATION	Com	45666Q102	79	5,850	SH	Defined	12
INFORMAX INC	Com	45677N205	15	5,000	SH	Defined	12
INFORTE CORP	Com	45677R107	84	6,100	SH	Defined	12
INKINE PHARMACEUTICAL CO INC	Com	457214104	17	9,700	SH	Defined	12
INKTOMI CORP	Com	457277101	138	18,954	SH	Defined	12
INSITUFORM TECHNOLOGIES INC	Com	457667103	2,432	94,355	SH	Defined	12
INSMED INC	Com	457669208	8	2,100	SH	Defined	12
INNOTRAC CORPORATION	Com	45767M109	17	2,500	SH	Defined	12
INSIGHT COMMUNICATIONS INC	Com	45768V108	48	2,000	SH	Defined	12
INNKEEPERS USA TRUST-SBI	Com	4576J0104	1,017	100,511	SH	Defined	12
INTEGRATED DEVICE TECHNOLOGY	Com	458118106	207	6,480	SH	Defined	12
INTEGRATED HEALTH SERVICES INC	Com	45812C106	1	23,215	SH	Defined	12
INTEGRATED SILICON SOLUTION	Com	45812P107	4	300	SH	Defined	12
INTEL CORP	Com	458140100	48,784	1,363,071	SH	Defined	12
INTELIDATA TECHNOLOGIES CORP	Com	45814T107	35	12,100	SH	Defined	12
INTEGRATED INFORMATION SYSTEMS	Com	45817B103	18	47,680	SH	Defined	12
INTERFACE INC-CL A	Com	458665106	12	2,000	SH	Defined	12
INTERDIGITAL COMMUNICATIONS	Com	45866A105	456	43,837	SH	Defined	12
INTERMAGNETICS GENERAL CORP	Com	458771102	40	1,597	SH	Defined	12
INTERNAP NETWORK SVCS CORP	Com	45885A102	29	22,115	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

INTERNATIONAL BUSINESS	Com	459200101	72,764	579,328	SH	Defined	12
INTL FLAVORS & FRAGRANCES INC	Com	459506101	440	14,940	SH	Defined	12
INTERNATIONAL PAPER CO	Com	460146103	4,628	110,450	SH	Defined	12
INTERNATIONAL RECTIFIER CORP	Com	460254105	357	9,163	SH	Defined	12
INTERNATIONAL SPEEDWAY CORP	Com	460335201	416	10,414	SH	Defined	12
INTERNEURON PHARMACEUTICALS	Com	460573108	631	52,920	SH	Defined	12
INTERNET CAPITAL GROUP INC	Com	46059C106	105	72,400	SH	Defined	12
INTERPUBLIC GROUP OF COS INC	Com	460690100	1,395	48,118	SH	Defined	12
INTERSTATE HOTELS CORP	Com	46088R108	1	443	SH	Defined	12
INTIMATE BRANDS INC-CL A	Com	461156101	326	20,407	SH	Defined	12
INTRABIOTICS PHARMACEUTICALS	Com	46116T100	45	16,200	SH	Defined	12
INTRADO INC	Com	46117A100	477	17,775	SH	Defined	12
INTUIT INC	Com	461202103	850	21,000	SH	Defined	12
INVACARE CORP	Com	461203101	587	17,989	SH	Defined	12
INVISION TECHNOLOGIES INC	Com	461851107	19	700	SH	Defined	12
INVITROGEN CORP	Com	46185R100	167	2,753	SH	Defined	12
IOMEGA CORP	Com	462030305	14	1,660	SH	Defined	12
ISHARES TRUST	Com	464287200	23	200	SH	Defined	12
ISHARES TRUST	Com	464287507	1,251	12,095	SH	Defined	12
ISHARES TR	Com	464287556	168	1,900	SH	Defined	12
ISHARES TRUST	Com	464287580	14	257	SH	Defined	12
ISHARES TRUST	Com	464287713	52	1,624	SH	Defined	12
ISHARES TRUST	Com	464287721	316	5,442	SH	Defined	12
ISHARES TRUST	Com	464287754	13	259	SH	Defined	12
ISHARES TRUST	Com	464287762	143	2,328	SH	Defined	12
ISHARES TRUST	Com	464287796	12	245	SH	Defined	12
ISHARES TRUST	Com	464287812	155	3,598	SH	Defined	12
ISHARES TRUST	Com	464287838	73	1,825	SH	Defined	12
ISIS PHARMACEUTICALS INC	Com	464330109	106	5,300	SH	Defined	12
ITALY FUND INC	Com	465395101	2	326	SH	Defined	12
I2 TECHNOLOGIES INC	Com	465754109	361	40,969	SH	Defined	12
IVAX CORP	Com	465823102	204	11,180	SH	Defined	12
JDS UNIPHASE CORP	Com	46612J101	1,646	164,308	SH	Defined	12
JLG INDUSTRIES INC	Com	466210101	238	21,110	SH	Defined	12
J NET ENTERPRISES INC	Com	46622V102	13	4,900	SH	Defined	12
JPM CHASE CAPITAL IX	Pfd	46623C202	8	300	SH	Defined	12
J P MORGAN CHASE & CO	Com	46625H100	24,983	640,601	SH	Defined	12
J P MORGAN CHASE & CO	Pfd	46625H209	68	800	SH	Defined	12
JABIL CIRCUIT INC	Com	466313103	406	16,245	SH	Defined	12
JEFFERSON PILOT CORP	Com	475070108	7,365	159,753	SH	Defined	12
JOHN NUVEEN CO-CL A	Com	478035108	1,030	18,906	SH	Defined	12
JOHNSON & JOHNSON	Com	478160104	34,880	599,937	SH	Defined	12
JOHNSON CONTROLS INC	Com	478366107	458	5,576	SH	Defined	12
JONES APPAREL GROUP INC	Com	480074103	365	10,607	SH	Defined	12
JOULE' INC	Com	481109106	20	8,300	SH	Defined	12
JUNIPER NETWORKS	Com	48203R104	384	17,846	SH	Defined	12
KFX INC	Com	48245L107	57	19,000	SH	Defined	12
KLA-TENCOR CORP	Com	482480100	934	16,827	SH	Defined	12
***KLM ROYAL DUTCH AIRLS	Com	482516309	45	3,725	SH	Defined	12
K MART CORP	Com	482584109	292	62,015	SH	Defined	12
KPMG CONSULTING INC	Com	48265R109	65	3,559	SH	Defined	12
K V PHARMACEUTICAL CO-CL A	Com	482740206	43	1,500	SH	Defined	12
KADANT INC	Com	48282T104	43	2,845	SH	Defined	12
KANEB SERVICES LLC	Com	484173109	3	166	SH	Defined	12
KANSAS CITY SOUTHN INDS INC	Com	485170302	73	4,912	SH	Defined	12
KEANE INC	Com	486665102	191	10,050	SH	Defined	12
KELLOGG CO	Com	487836108	979	33,358	SH	Defined	12
KELLY SERVICES INC-CL A	Com	488152208	68	2,925	SH	Defined	12
KEMET CORP	Com	488360108	986	51,500	SH	Defined	12
KENNAMETAL INC	Com	489170100	20	500	SH	Defined	12
KERR MCGEE CORP	Com	492386107	8,362	153,862	SH	Defined	12
KEY ENERGY SERVICES INC	Com	492914106	952	106,012	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

KEYCORP NEW	Com	493267108	934	37,669	SH	Defined	12
KEYSPAN CORP	Com	49337W100	405	11,536	SH	Defined	12
KFORCE INC	Com	493732101	1	237	SH	Defined	12
KIMBERLY CLARK CORP	Com	494368103	4,058	69,889	SH	Defined	12
KINDER MORGAN ENERGY PARTNERS	Com	494550106	7,897	209,464	SH	Defined	12
KINDER MORGAN INC KANS	Com	49455P101	3,395	60,829	SH	Defined	12
KINDER MORGAN MGMT LLC	Com	49455U100	24	632	SH	Defined	12
KNIGHT-RIDDER INC	Com	499040103	1,094	16,818	SH	Defined	12
KOGER EQUITY INC	Com	500228101	49	3,000	SH	Defined	12
KOHL'S CORP	Com	500255104	863	12,288	SH	Defined	12
KOPIN CORP	Com	500600101	133	9,175	SH	Defined	12
KOS PHARMACEUTICALS INC	Com	500648100	33	1,000	SH	Defined	12
KRAFT FOODS INC	Com	50075N104	390	11,811	SH	Defined	12
KRAMONT REALTY TRUST	Com	50075Q107	83	5,910	SH	Defined	12
KRISPY KREME DOUGHNUTS INC	Com	501014104	1,301	31,234	SH	Defined	12
KROGER CO	Com	501044101	4,037	197,589	SH	Defined	12
KRONOS INC	Com	501052104	520	10,425	SH	Defined	12
KRUPP GOVERNMENT INCOME	Com	501118103	107	13,138	SH	Defined	12
KRUPP INSURED PLUS II LP	Com	501125108	39	16,643	SH	Defined	12
KRUPP INSURED PLUS III LP	Com	501126106	59	18,486	SH	Defined	12
KULICKE & SOFFA INDUSTRIES INC	Com	501242101	4	200	SH	Defined	12
LCA-VISION INC NEW	Com	501803209	2	1,774	SH	Defined	12
LCC INTERNATIONAL INC CL A	Com	501810105	5	800	SH	Defined	12
LNR PROPERTY CORP	Com	501940100	31	1,000	SH	Defined	12
LSI LOGIC CORP	Com	502161102	524	30,218	SH	Defined	12
LTC PROPERTIES INC	Com	502175102	37	5,150	SH	Defined	12
LA QUINTA PROPERTIES INC	Pfd	50419Q201	48	2,100	SH	Defined	12
LA Z BOY INC	Com	505336107	8	350	SH	Defined	12
LABORATORY CORP AMER HLDGS	Com	50540R409	85	1,078	SH	Defined	12
LAM RESEARCH CORP	Com	512807108	232	8,775	SH	Defined	12
LANCE INC	Com	514606102	25	1,700	SH	Defined	12
LANDACORP INC	Com	514756105	1	500	SH	Defined	12
LANDAIR CORP	Com	514757103	11	800	SH	Defined	12
LANDMARK SYSTEMS CORP	Com	51506S100	14	3,000	SH	Defined	12
LANDS END INC	Com	515086106	60	1,175	SH	Defined	12
LANDRYS RESTAURANTS INC	Com	51508L103	4	200	SH	Defined	12
LASALLE HOTEL PROPERTIES	Com	517942108	416	34,705	SH	Defined	12
LASER VISION CENTERS INC	Com	51807H100	9	3,500	SH	Defined	12
ESTEE LAUDER COMPANIES INC	Com	518439104	255	7,796	SH	Defined	12
LEAP WIRELESS INTERNATIONAL	Com	521863100	47	2,152	SH	Defined	12
LEAR CORP	Com	521865105	4	100	SH	Defined	12
LEE ENTERPRISES INC	Com	523768109	1,572	43,573	SH	Defined	12
LEGATO SYSTEMS INC	Com	524651106	2	100	SH	Defined	12
LEGG MASON INC	Com	524901105	23,293	453,347	SH	Defined	12
LEHMAN BROTHERS HOLDINGS INC	Com	524908100	357	5,175	SH	Defined	12
LENNAR CORP	Com	526057104	216	4,700	SH	Defined	12
LEVEL 3 COMMUNICATIONS INC	Com	52729N100	787	139,222	SH	Defined	12
LEXMARK INTERNATIONAL INC	Com	529771107	259	4,285	SH	Defined	12
LIBERTY ALL-STAR GROWTH FClose End FD		529900102	114	13,410	SH	Defined	12
LIBERTY CORP-S.C.	Com	530370105	8	200	SH	Defined	12
LIBERTY MEDIA CORP	Com	530718105	5,594	376,703	SH	Defined	12
LIBERTY PROPERTY TRUST-SBI	Com	531172104	558	18,879	SH	Defined	12
LIFECORE BIOMEDICAL INC	Com	532187101	6	500	SH	Defined	12
LIGHTPATH TECHNOLOGIES INC	Com	532257102	8	2,315	SH	Defined	12
ELI LILLY & CO	Com	532457108	12,884	165,823	SH	Defined	12
LIMITED INC	Com	532716107	590	37,094	SH	Defined	12
LINCOLN NATIONAL CORP-IND	Com	534187109	1,068	21,390	SH	Defined	12
LINCOLN NATIONAL INCOME FClose End FD		534217104	34	3,000	SH	Defined	12
LINEAR TECHNOLOGY CORP	Com	535678106	1,073	24,667	SH	Defined	12
LINENS N THINGS INC	Com	535679104	143	5,705	SH	Defined	12
LITTELFUSE INC	Com	537008104	565	21,260	SH	Defined	12
LIZ CLAIBORNE INC	Com	539320101	724	13,787	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

LOCKHEED MARTIN CORP	Com	539830109	1,843	38,999	SH	Defined	12
LOEWS CORP	Com	540424108	1,134	20,155	SH	Defined	12
LONE STAR STEAKHOUSE & SALOON	Com	542307103	493	31,685	SH	Defined	12
LONE STAR TECHNOLOGIES INC	Com	542312103	24	1,400	SH	Defined	12
LONGS DRUG STORES CORP	Com	543162101	4	180	SH	Defined	12
LOOKSMART LTD	Com	543442107	2	1,100	SH	Defined	12
***LORUS THERAPEUTICS INC	Com	544191109	9	10,850	SH	Defined	12
LOWES COMPANIES INC	Com	548661107	7,600	168,885	SH	Defined	12
LUCENT TECHNOLOGIES INC	Com	549463107	5,636	793,732	SH	Defined	12
LYONDELL CHEMICAL COMPANY	Com	552078107	10	700	SH	Defined	12
MBIA INC	Com	55262C100	951	17,709	SH	Defined	12
MBNA CORP	Com	55262L100	11,937	321,755	SH	Defined	12
MCI CAPITAL I-8% CUM QUARTERLY	Pfd	55267Y206	370	15,023	SH	Defined	12
MDU RESOURCES GROUP INC	Com	552690109	145	5,150	SH	Defined	12
MFS CHARTER INCOME TRUST-Close	End FD	552727109	269	32,245	SH	Defined	12
MFS MULTIMARKET INCOME TRClose	End FD	552737108	129	21,381	SH	Defined	12
MFS MUNICIPAL INCOME TRUSClose	End FD	552738106	326	42,028	SH	Defined	12
MFS INTERMEDIATE INCOME TCclose	End FD	55273C107	510	75,760	SH	Defined	12
MGIC INVESTMENT CORP-WISC	Com	552848103	4,539	73,565	SH	Defined	12
MGI PROPERTIES	Com	552885105	2	7,062	SH	Defined	12
MFS GOVERNMENT MARKETS INCclose	End FD	552939100	228	35,198	SH	Defined	12
MGM MIRAGE	Com	552953101	83	2,803	SH	Defined	12
MIM CORP	Com	553044108	11	600	SH	Defined	12
MACK-CALI REALTY CORP	Com	554489104	637	20,790	SH	Defined	12
MACROMEDIA INC	Com	556100105	8	372	SH	Defined	12
MAIL WELL INC	Com	560321200	216	48,458	SH	Defined	12
MAJOR AUTOMOTIVE COS INC	Com	560775108	1	1,000	SH	Defined	12
MANAGED MUNICIPALS PORTFOCclose	End FD	561662107	29	2,800	SH	Defined	12
MANAGED HIGH YIELD PLUS FCclose	End FD	561911108	53	8,541	SH	Defined	12
MANDALAY RESORT GROUP	Com	562567107	615	27,028	SH	Defined	12
MANNATECH INC	Com	563771104	25	8,700	SH	Defined	12
MANOR CARE INC NEW	Com	564055101	75	3,296	SH	Defined	12
MANPOWER INC-WISC	Com	56418H100	218	6,168	SH	Defined	12
MANUGISTICS GROUP INC	Com	565011103	92	4,601	SH	Defined	12
CORPORATION FINANCIERE MANUVIE	Com	56501R106	130	4,895	SH	Defined	12
MAPINFO CORP	Com	565105103	128	9,225	SH	Defined	12
MARSH & MCLENNAN COMPANIES INC	Com	571748102	4,062	38,796	SH	Defined	12
MARRIOTT INTERNATIONAL INC NEW	Com	571903202	1,375	33,289	SH	Defined	12
MARTEK BIOSCIENCES CORP	Com	572901106	40	1,910	SH	Defined	12
MARTHA STEWART LIVING	Com	573083102	18	1,180	SH	Defined	12
MARTIN MARIETTA MATERIALS INC	Com	573284106	1,019	21,173	SH	Defined	12
MASCO CORP	Com	574599106	105	4,168	SH	Defined	12
MASSBANK CORP-READING MASS	Com	576152102	14	400	SH	Defined	12
MATRIX PHARMACEUTICAL INC	Com	576844104	3	1,200	SH	Defined	12
MATTEL INC	Com	577081102	638	36,114	SH	Defined	12
MATTSON TECHNOLOGY INC	Com	577223100	30	3,000	SH	Defined	12
MAXTOR CORP (NEW)	Com	577729205	8	1,120	SH	Defined	12
MAXIM INTEGRATED PRODUCTS INC	Com	57772K101	751	12,649	SH	Defined	12
MAY DEPT STORES CO	Com	577778103	1,434	39,707	SH	Defined	12
MAYORS JEWELERS INC DELAWARE	Com	578462103	1	1,000	SH	Defined	12
MCCORMICK & CO INC NON-VOTING	Com	579780206	2,491	59,285	SH	Defined	12
MCDATA CORP	Com	580031102	189	6,000	SH	Defined	12
MCDATA CORP	Com	580031201	130	4,201	SH	Defined	12
MCDONALDS CORP	Com	580135101	5,652	209,424	SH	Defined	12
MCGRAW HILL COMPANIES INC	Com	580645109	418	6,901	SH	Defined	12
MCKESSON CORP	Com	58155Q103	3,837	104,829	SH	Defined	12
MCLEODUSA INC-CL A	Com	582266102	3	9,958	SH	Defined	12
MECHANICAL TECHNOLOGY INC	Com	583538103	284	96,125	SH	Defined	12
MEDAREX INC	Com	583916101	45	2,640	SH	Defined	12
MEDIAONE FIN TR II	Pfd	584461206	83	3,300	SH	Defined	12
MEDIACOM COMMUNICATIONS CORP	Com	58446K105	3	150	SH	Defined	12
MEDICAL TECHNOLOGY SYSTEM INC	Com	58462R802	1	400	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

MEDICIS PHARMACEUTICAL CORP	Com	584690309	72	1,190	SH	Defined	12
MEDIMMUNE INC	Com	584699102	3,265	69,937	SH	Defined	12
MEDTRONIC INC	Com	585055106	8,368	170,803	SH	Defined	12
MELLON FINL CORP	Com	58551A108	2,955	75,575	SH	Defined	12
MERCANTILE BANKSHARES CORP	Com	587405101	3,689	85,024	SH	Defined	12
MERCK & CO INC	Com	589331107	46,834	795,271	SH	Defined	12
MEREDITH CORP	Com	589433101	36	1,000	SH	Defined	12
MERISTAR HOSPITALITY CORP	Com	58984Y103	773	52,223	SH	Defined	12
MERRILL LYNCH PREFERRED CAP TR	Pfd	589977206	11	400	SH	Defined	12
MERISTAR HOTELS & RESORTS INC	Com	589988104	1	843	SH	Defined	12
MERITOR SAVINGS BANK-PA	Com	590007100	15	9,460	SH	Defined	12
MERRILL LYNCH & CO INC	Com	590188108	3,592	63,426	SH	Defined	12
MERRILL LYNCH & CO INC-DEP SHS	Pfd	590188819	41	1,400	SH	Defined	12
MERRILL LYNCH PREFERRED CAP TR	Pfd	59021F206	187	7,445	SH	Defined	12
METLIFE INC	Com	59156R108	842	27,230	SH	Defined	12
METRIS COMPANIES INC	Com	591598107	41	1,500	SH	Defined	12
METRO-GOLDWYN-MAYER INC NEW	Com	591610100	454	21,750	SH	Defined	12
METROMEDIA FIBER NETWORK INC	Com	591689104	102	247,617	SH	Defined	12
METTLER-TOLEDO INTERNATIONAL	Com	592688105	47	950	SH	Defined	12
MEXICO FUND INC	Close End FD	592835102	39	2,262	SH	Defined	12
MICRO COMPONENT TECHNOLOGY INC	Com	59479Q100	1	200	SH	Defined	12
MICROS SYSTEMS INC	Com	594901100	626	22,570	SH	Defined	12
MICROSOFT CORP	Com	594918104	41,514	602,528	SH	Defined	12
MICROSTRATEGY INC CL A	Com	594972101	12	2,920	SH	Defined	12
MICROCHIP TECHNOLOGY INC	Com	595017104	11	260	SH	Defined	12
***MICROCELL TELECOMMUNICAT-	Com	59501T304	18	8,310	SH	Defined	12
MICROMUSE INC	Com	595094103	83	5,493	SH	Defined	12
MICRON TECHNOLOGY INC	Com	595112103	429	11,943	SH	Defined	12
MICROSEMI CORP	Com	595137100	1,413	44,630	SH	Defined	12
MID-AMERICA APARTMENT	Pfd	59522J301	60	2,400	SH	Defined	12
MID-ATLANTIC REALTY TRUST-SBI	Com	595232109	623	41,922	SH	Defined	12
MIDAMERICAN ENERGY FINANCING I	Pfd	59562U208	151	6,034	SH	Defined	12
STANDARD & POORS MIDCAP 400	Com	595635103	2,575	27,181	SH	Defined	12
MILLENNIUM PHARMACEUTICALS INC	Com	599902103	702	29,200	SH	Defined	12
***MILLENNIUM CHEMICALS INC	Com	599903101	1	100	SH	Defined	12
MILLIPORE CORP	Com	601073109	200	3,473	SH	Defined	12
MILLS CORP	Com	601148109	2,198	81,834	SH	Defined	12
MILLS MUSIC TRUST-UBI	Com	601158108	19	800	SH	Defined	12
MINNESOTA MINING & MFG CO	Com	604059105	4,882	41,693	SH	Defined	12
MIRANT CORP	Com	604675108	434	27,044	SH	Defined	12
MISSION WEST PPTYS INC MD	Com	605203108	16	1,250	SH	Defined	12
MOBIUS MANAGEMENT SYSTEMS INC	Com	606925105	1	200	SH	Defined	12
MOLEX INC	Com	608554101	92	2,753	SH	Defined	12
MOLEX INC-CL A	Com	608554200	328	11,252	SH	Defined	12
MOMENTUM BUSINESS APPLICATIONS	Com	60877P108	2	125	SH	Defined	12
MONARCH SERVICES INC	Com	609176102	1	450	SH	Defined	12
MONTANA POWER CO	Com	612085100	67	12,150	SH	Defined	12
MONTGOMERY STREET INCOME	Close End FD	614115103	106	5,680	SH	Defined	12
MONY GROUP INC	Com	615337102	10	283	SH	Defined	12
MOODYS CORP	Com	615369105	577	14,140	SH	Defined	12
MORGAN STANLEY DEAN WITTER &	Com	617446448	4,395	73,689	SH	Defined	12
MORGAN STANLEY	Close End FD	61744G107	407	44,600	SH	Defined	12
MORGAN STANLEY DEAN WITTER &	Pfd	61744Y769	9	3,000	SH	Defined	12
MORGAN STANLEY	Close End FD	61745P437	39	4,406	SH	Defined	12
MORGAN STANLEY	Close End FD	61745P668	183	12,430	SH	Defined	12
MORGAN STANLEY	Close End FD	61745P734	44	3,103	SH	Defined	12
MORGAN STANLEY	Close End FD	61745P866	5	370	SH	Defined	12
MORGAN STANLEY CAPITAL TRUST	Pfd	61747N109	72	2,800	SH	Defined	12
MOTOROLA INC	Com	620076109	6,279	403,804	SH	Defined	12
MULTIMEDIA GAMES INC	Com	625453105	3	100	SH	Defined	12
MUNICIPAL ADVANTAGE FUND	Close End FD	626189104	33	2,500	SH	Defined	12
MUNICIPAL HIGH INCOME FUN	Close End FD	626214100	84	10,100	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

MUNIENHANCED FUND INC	Close End FD	626243109	556	52,725	SH	Defined	12
MUNIENHANCED FUND INC-AUCTION	Pfd	626243406	1	2	SH	Defined	12
MUNIMAE MIDLAND LLC	Com	62624B101	1,968	78,266	SH	Defined	12
MUNIVEST FUND II INC	Pfd	62629P303	13	5	SH	Defined	12
MUNIYIELD INSURED FUND INC	Close End FD	62630E107	3	231	SH	Defined	12
MURPHY OIL CORP	Com	626717102	95	1,145	SH	Defined	12
MYLAN LABORATORIES INC	Com	628530107	1,083	30,707	SH	Defined	12
NABI	Com	628716102	176	18,500	SH	Defined	12
NB CAPITAL CORP-DEP SHS REPSTG	Pfd	62874N607	485	18,356	SH	Defined	12
NCR CORP NEW	Com	62886E108	165	4,038	SH	Defined	12
NB CAPITAL TRUST I-7.84% TRUST	Pfd	628956203	298	11,900	SH	Defined	12
NABORS INDUSTRIES INC	Com	629568106	180	5,460	SH	Defined	12
NANOGEN INC	Com	630075109	3	455	SH	Defined	12
NASDAQ 100 SHARES	Com	631100104	4,267	102,428	SH	Defined	12
BANQUE NATIONALE DU CANADA	Com	633067103	4	200	SH	Defined	12
NATIONAL CITY CORP	Com	635405103	2,313	78,971	SH	Defined	12
NATIONAL COMMERCE FINANCIAL	Com	63545P104	1,936	76,193	SH	Defined	12
NATIONAL GOLF PROPERTIES INC	Com	63623G109	19	1,900	SH	Defined	12
NATIONAL HEALTH INVESTORS INC	Com	63633D104	115	7,900	SH	Defined	12
NATIONAL INFORMATION	Com	636491102	36	9,600	SH	Defined	12
NATIONAL SEMICONDUCTOR CORP	Com	637640103	201	5,923	SH	Defined	12
NATIONS BALANCED TARGET	Close End FD	63857K107	29	3,000	SH	Defined	12
NATIONWIDE FINANCIAL SVCS	Pfd	63861E204	134	5,400	SH	Defined	12
NATIONWIDE HEALTH PROPERTIES	Com	638620104	163	8,615	SH	Defined	12
NAUTICA ENTERPRISES INC	Com	639089101	156	11,360	SH	Defined	12
NAVISTAR INTERNATIONAL CORP	Com	63934E108	31	780	SH	Defined	12
NAVIGANT CONSULTING INC	Com	63935N107	53	8,750	SH	Defined	12
NAVIGANT INTL INC	Com	63935R108	1	82	SH	Defined	12
NDCHEALTH CORP	Com	639480102	2	52	SH	Defined	12
NEOPROBE CORP	Com	640518106	1	2,200	SH	Defined	12
NEORX CORP NEW	Com	640520300	206	34,095	SH	Defined	12
NEOTHERAPEUTICS INC	Com	640656104	90	24,211	SH	Defined	12
NETWORKS ASSOCIATES INC	Com	640938106	143	4,950	SH	Defined	12
NESS ENERGY INTERNATIONAL INC	Com	64104P105	4	5,400	SH	Defined	12
NET PERCEPTIONS INC	Com	64107U101	1	500	SH	Defined	12
NETMANAGE INC	Com	641144100	25	22,141	SH	Defined	12
NETOPIA INC	Com	64114K104	13	2,300	SH	Defined	12
NETSILICON INC	Com	64115X105	4	850	SH	Defined	12
NETWORK APPLIANCE INC	Com	64120L104	1,035	38,738	SH	Defined	12
NETWOLVES CORPORATION	Com	64120V102	1	200	SH	Defined	12
NEW AMERICA HIGH INCOME F	Close End FD	641876107	22	8,000	SH	Defined	12
NEW JERSEY ECONOMIC DEV AU ST	Pfd	645915208	136	5,300	SH	Defined	12
NEW PLAN EXCEL REALTY TRUST	Com	648053106	880	47,808	SH	Defined	12
NEWELL RUBBERMAID INC	Com	651229106	1,668	61,118	SH	Defined	12
NEWMIL BANCORP INC	Com	651633109	15	1,000	SH	Defined	12
NEWMONT MINING CORP	Com	651639106	368	19,546	SH	Defined	12
NEWPORT CORP	Com	651824104	108	4,525	SH	Defined	12
NEXTEL COMMUNICATIONS INC-CL A	Com	65332V103	8,622	763,039	SH	Defined	12
NIAGARA MOHAWK POWER CORP ADJ	Pfd	653522854	5	200	SH	Defined	12
NICOR INC	Com	654086107	181	4,365	SH	Defined	12
NIKE INC-CL B	Com	654106103	1,484	26,041	SH	Defined	12
NISOURCE INC	Com	65473P105	1,948	80,887	SH	Defined	12
NISOURCE INC	Com	65473P600	35	15,492	SH	Defined	12
NOBLE AFFILIATES INC	Com	654894104	553	15,971	SH	Defined	12
NON INVASIVE MONITORING	Com	655366508	1	5,825	SH	Defined	12
NORDSTROM INC	Com	655664100	317	15,070	SH	Defined	12
NORFOLK SOUTHERN CORP	Com	655844108	2,218	108,941	SH	Defined	12
NORFOLK SOUTHERN RAILWAY CO	Pfd	655855203	99	2,445	SH	Defined	12
NORTEK INC	Com	656559101	26	966	SH	Defined	12
***NORTEL NETWORKS CORP	Com	656568102	1,012	117,928	SH	Defined	12
***NORTH AMERICAN PALLADIUM	Com	656912102	6	1,000	SH	Defined	12
NORTH FORK BANCORPORATION INC	Com	659424105	4,155	128,057	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

NORTHEAST UTILITIES	Com	664397106	65	3,593	SH	Defined	12
NORTHERN BORDER PARTNERS LP	Com	664785102	321	8,051	SH	Defined	12
NORTHERN TRUST CORP	Com	665859104	2,597	42,261	SH	Defined	12
NORTHFIELD LABORATORIES INC	Com	666135108	27	2,850	SH	Defined	12
NORTHPOINT COMMUNICATIONS	Com	666610100	1	7,055	SH	Defined	12
NORTHROP GRUMMAN CORP	Com	666807102	1,751	17,655	SH	Defined	12
NORTHWEST NATURAL GAS CO	Com	667655104	109	4,123	SH	Defined	12
NORTHWESTERN CORP	Com	668074107	263	12,080	SH	Defined	12
NOVADIGM INC	Com	669937104	2	200	SH	Defined	12
NUANCE COMMUNICATIONS INC	Com	669967101	72	6,800	SH	Defined	12
NOVAVAX INC	Com	670002104	35	2,675	SH	Defined	12
NOVELL INC	Com	670006105	216	44,456	SH	Defined	12
NOVELLUS SYSTEMS INC	Com	670008101	99	2,205	SH	Defined	12
NSTAR	Com	67019E107	186	4,120	SH	Defined	12
NUCOR CORP	Com	670346105	1,180	22,209	SH	Defined	12
NUVEEN CONNECTICUT PREMIU	Close End FD	67060D107	16	1,000	SH	Defined	12
NUVEEN PENNSYLVANIA PREM	Close End FD	67061F101	130	9,199	SH	Defined	12
NUVEEN MARYLAND PREMIUM	Close End FD	67061Q107	677	43,122	SH	Defined	12
NUVEEN MARYLAND PREMIUM	Income Pfd	67061Q206	70	28	SH	Defined	12
NUVEEN MARYLAND PREMIUM	Income Pfd	67061Q305	45	18	SH	Defined	12
NUVEEN SELECT MATURITIES	Close End FD	67061T101	275	25,899	SH	Defined	12
NUVEEN INVESTMENT QUALITY	Close End FD	67062E103	490	34,421	SH	Defined	12
NUVEEN INVT QUALITY MUN	FD INC Pfd	67062E509	60	24	SH	Defined	12
NUVEEN SELECT TAX FREE	Income Close End FD	67062F100	159	11,305	SH	Defined	12
NUVEEN MUNICIPAL ADVANTAGE	Close End FD	67062H106	1,889	132,589	SH	Defined	12
NUVEEN MUNICIPAL ADVANTAGE	Pfd	67062H304	35	14	SH	Defined	12
NUVEEN MUNICIPAL ADVANTAGE	Pfd	67062H502	25	10	SH	Defined	12
NUVEEN MUNICIPAL INCOME	FD Close End FD	67062J102	60	5,500	SH	Defined	12
NUVEEN INSURED QUALITY	Close End FD	67062N103	322	21,846	SH	Defined	12
NUVEEN INSURED QUALITY	FD MAR Pfd	67062N509	15	6	SH	Defined	12
NUVEEN INSD QUALITY MUN	FD INC Pfd	67062N608	8	3	SH	Defined	12
NUVEEN PERFORMANCE PLUS	Close End FD	67062P108	1,782	127,175	SH	Defined	12
NUVEEN PERFORMANCE PLUS	MUN FD Pfd	67062P207	18	7	SH	Defined	12
NUVEEN PERFORMANCE PLUS	MUN Pfd	67062P306	35	14	SH	Defined	12
NUVEEN PERFORMANCE PLUS	MUN Pfd	67062P405	20	8	SH	Defined	12
NUVEEN PERFORMANCE PLUS	MUN FD Pfd	67062P504	10	4	SH	Defined	12
NUVEEN PREMIUM INCOME	Close End FD	67062T100	2,346	168,800	SH	Defined	12
NUVEEN MUNICIPAL MARKET	Close End FD	67062W103	1,783	127,277	SH	Defined	12
NUVEEN MUNICIPAL MARKET	OPPOR- Pfd	67062W301	8	3	SH	Defined	12
NUVEEN MUN MKT OPPORTUNITY	FD Pfd	67062W509	8	3	SH	Defined	12
NUVEEN SELECT TAX FREE	Income Close End FD	67063C106	372	27,215	SH	Defined	12
NUVEEN PREMIUM INCOME	Close End FD	67063W102	333	23,684	SH	Defined	12
NUVEEN PREM INC MUN	FD 2 MAR T Pfd	67063W300	15	6	SH	Defined	12
NUVEEN PREMIUM INCOME	MUN FUND Pfd	67063W409	55	22	SH	Defined	12
NUVEEN SELECT TAX FREE	Income Close End FD	67063X100	58	4,300	SH	Defined	12
NUVEEN VIRGINIA PREMIUM	Income Close End FD	67064R102	289	18,284	SH	Defined	12
NVIDIA CORP	Com	67066G104	63	900	SH	Defined	12
NUVEEN DIVID ADVANTAGE	MUClose End FD	67066V101	247	16,642	SH	Defined	12
NUVEEN DIVID ADVANTAGE	MUN FD Pfd	67066V408	20	8	SH	Defined	12
NUVEEN VA DIVID ADVANTAGE	Close End FD	67069M108	834	55,182	SH	Defined	12
NUVEEN MD DIVID ADVANTAGE	Close End FD	67069R107	927	60,197	SH	Defined	12
NUVEEN MARYLAND DIVIDEND	Pfd	67069R206	83	33	SH	Defined	12
NUVEEN INSURED PREMIUM	Income Pfd	6706D8203	15	6	SH	Defined	12
NUVEEN INSURED PREMIUM	Income Pfd	6706D8302	8	3	SH	Defined	12
NUVEEN INSURED PREMIUM	Income Pfd	6706D8401	25	10	SH	Defined	12
NUVEEN INSURED PREMIUM	Income Pfd	6706D8500	13	5	SH	Defined	12
NUVEEN INSURED PREMIUM	Income Pfd	6706D8609	5	2	SH	Defined	12
NUVEEN PREMIUM INCOME	Close End FD	6706K4105	288	21,501	SH	Defined	12
NUVEEN PREMIUM INCOME	MUN FUND Pfd	6706K4204	133	53	SH	Defined	12
NUVEEN PREMIUM INCOME	MUN FUND Pfd	6706K4501	98	39	SH	Defined	12
NUVEEN PREMIUM INCOME	MUN FUND Pfd	6706K4808	15	6	SH	Defined	12
NUVEEN PREM INCOME	MUN FD 4 Pfd	6706K4881	20	8	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

NUVEEN OHIO DIVIDEND	Close	End FD	67070C107	102	6,587	SH	Defined	12
NUVEEN DIVIDEND ADVANTAGE	Close	End FD	67070F100	2,625	185,779	SH	Defined	12
NUVEEN OHIO DIVIDEND	Close	End FD	67070R104	54	3,713	SH	Defined	12
NUVEEN DIVIDEND ADVANTAGE	Close	End FD	67070X101	1,426	101,129	SH	Defined	12
NYFIX INC		Com	670712108	55	3,100	SH	Defined	12
NUVEEN REAL ESTATE INCOME	Close	End FD	67071B108	638	42,388	SH	Defined	12
NUVEEN VA DIVID ADVANTAGE	Close	End FD	67071C106	216	14,599	SH	Defined	12
NUVEEN NORTH CAROLINA DIV	Close	End FD	67071D104	87	6,000	SH	Defined	12
OAO TECHNOLOGY SOLUTIONS INC		Com	67082B105	25	10,180	SH	Defined	12
OGE ENERGY CORP		Com	670837103	118	5,189	SH	Defined	12
NUVEEN MUNICIPAL VALUE FUC	Close	End FD	670928100	844	92,209	SH	Defined	12
NUVEEN FLORIDA INVESTMENT	Close	End FD	670970102	86	5,600	SH	Defined	12
NUVEEN PENNSYLVANIA INVT QUAL-		Pfd	670972306	3	1	SH	Defined	12
NUVEEN SELECT QUALITY	Close	End FD	670973106	2,054	145,951	SH	Defined	12
NUVEEN SELECT QUALITY MUN FUND		Pfd	670973205	3	1	SH	Defined	12
NUVEEN SELECT QUALITY MUN FUND		Pfd	670973502	5	2	SH	Defined	12
NUVEEN QUALITY INCOME	Close	End FD	670977107	708	50,187	SH	Defined	12
NUVEEN QUALITY INCOME MUN FUND		Pfd	670977206	5	2	SH	Defined	12
NUVEEN QUALITY INCOME MUN FUND		Pfd	670977305	3	1	SH	Defined	12
NUVEEN QUALITY INCOME MUN FUND		Pfd	670977404	5	2	SH	Defined	12
NUVEEN FLORIDA QUALITY INC	Close	End FD	670978105	52	3,375	SH	Defined	12
NUVEEN FLORIDA QUALITY INCOME		Pfd	670978204	10	4	SH	Defined	12
NUVEEN INSURED MUNICIPAL	Close	End FD	670984103	1,503	103,856	SH	Defined	12
NUVEEN INSURED MUN OPPORTUNITY		Pfd	670984301	43	17	SH	Defined	12
NUVEEN INSURED MUN OPPORTUNITY		Pfd	670984509	10	4	SH	Defined	12
NUVEEN NEW YORK QUALITY IC	Close	End FD	670986108	176	12,282	SH	Defined	12
NUVEEN PREMIER INSD MUN INCOME		Pfd	670987205	125	50	SH	Defined	12
NUVEEN PREMIER INSURED MUN		Pfd	670987304	38	15	SH	Defined	12
NUVEEN PREMIER MUNICIPAL	Close	End FD	670988104	147	10,273	SH	Defined	12
NUVEEN PREMIER MUNICIPAL		Pfd	670988203	45	18	SH	Defined	12
NUVEEN PREMIER MUN INCOME FD		Pfd	670988401	40	16	SH	Defined	12
NUVEEN INSURED FLA PREM INCOME		Pfd	67101V207	23	9	SH	Defined	12
NUVEEN INSURED FLORIDA PREMIUM		Pfd	67101V306	10	4	SH	Defined	12
OAKLEY INC		Com	673662102	3	200	SH	Defined	12
OAKWOOD HOMES CORP		Com	674098207	22	3,740	SH	Defined	12
OCCIDENTAL PETE CORP DEL COM		Com	674599105	289	10,871	SH	Defined	12
OCEAN ENERGY INC		Com	67481E106	214	11,650	SH	Defined	12
OFFICE DEPOT INC		Com	676220106	1,337	74,375	SH	Defined	12
OFFICEMAX INC		Com	67622M108	58	12,552	SH	Defined	12
OILGEAR CO		Com	678042102	5	512	SH	Defined	12
OLD DOMINION FREIGHT LINES INC		Com	679580100	30	2,400	SH	Defined	12
OLD REPUBLIC INTL CORP		Com	680223104	51	1,825	SH	Defined	12
OMNICARE INC		Com	681904108	1,603	66,600	SH	Defined	12
OMNICOM GROUP INC		Com	681919106	2,033	22,830	SH	Defined	12
OMEGA HEALTHCARE INVESTORS INC		Com	681936100	62	10,283	SH	Defined	12
OMEGA WORLDWIDE INC		Com	68210B108	1	804	SH	Defined	12
OMNOVA SOLUTIONS INC		Com	682129101	3	475	SH	Defined	12
ONE LIBERTY PROPERTIES INC		Pfd	682406202	16	900	SH	Defined	12
OPENWAVE SYS INC		Com	683718100	71	6,227	SH	Defined	12
OPNET TECHNOLOGIES INC		Com	683757108	20	1,100	SH	Defined	12
ORACLE CORP		Com	68389X105	14,236	921,429	SH	Defined	12
OPPENHEIMER MULTI-SECTOR	Close	End FD	683933105	101	11,960	SH	Defined	12
ORCHID BIOSCIENCES INC		Com	68571P100	9	1,650	SH	Defined	12
ORGANOGENESIS INC		Com	685906109	42	8,000	SH	Defined	12
ORION POWER HOLDINGS INC		Com	686286105	15	560	SH	Defined	12
OTTER TAIL CORP		Com	689648103	54	1,800	SH	Defined	12
OUTBACK STEAKHOUSE INC		Com	689899102	1,147	32,425	SH	Defined	12
OVERLAND DATA INC		Com	690213103	480	40,000	SH	Defined	12
OWENS & MINOR INC HOLDING CO		Com	690732102	1,679	92,517	SH	Defined	12
OWENS CORNING		Com	69073F103	27	13,174	SH	Defined	12
OXFORD HEALTH PLANS INC		Com	691471106	1,275	43,298	SH	Defined	12
PECO ENERGY CO-\$3.80 PFD		Pfd	693304206	35	600	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

PECO ENERGY CO-\$4.30 PFD	Pfd	693304305	6	100	SH	Defined	12
PIMCO COMMERCIAL MORTGAGECLOSE	End FD	693388100	112	7,992	SH	Defined	12
PLM EQUIPMENT GROWTH FUND V	Com	69341H402	3	1,250	SH	Defined	12
PMC-SIERRA INC	Com	69344F106	193	7,416	SH	Defined	12
PMI GROUP INC	Com	69344M101	856	12,560	SH	Defined	12
PNC FINANCIAL SVCS GROUP INC	Com	693475105	3,161	53,230	SH	Defined	12
PP&L CAPITAL TRUST-8.20% TRUST	Pfd	693497208	179	6,975	SH	Defined	12
PPG INDUSTRIES INC	Com	693506107	2,946	54,737	SH	Defined	12
PPL CORPORATION	Com	69351T106	866	26,786	SH	Defined	12
PPL ELECTRIC UTILITIES CORP	Pfd	69351U202	1	12	SH	Defined	12
PPL CAP FDG TR I	Pfd	69352F204	234	12,700	SH	Defined	12
PSS WORLD MEDICAL INC	Com	69366A100	7	800	SH	Defined	12
PAC-WEST TELECOMM INC	Com	69371Y101	3	5,220	SH	Defined	12
PACHOLDER HIGH YIELD FUNDCLOSE	End FD	693742108	6	700	SH	Defined	12
PACIFIC AMERICAN INCOME SC	End FD	693796104	1,371	94,674	SH	Defined	12
PACIFIC CENTURY FINANCIAL CORP	Com	694058108	111	4,279	SH	Defined	12
PACIFICORP CAPITAL I-8.25% CUM	Pfd	695115204	99	3,970	SH	Defined	12
PACTIV CORP	Com	695257105	1,037	57,016	SH	Defined	12
PALL CORP	Com	696429307	784	32,216	SH	Defined	12
PALM INC	Com	696642107	299	68,802	SH	Defined	12
PANAMSAT CORP NEW	Com	697933109	2	100	SH	Defined	12
PAN PACIFIC RETAIL PROPERTIES	Com	69806L104	86	2,960	SH	Defined	12
***PANCANADIAN ENERGY CORP	Com	69831A107	1,318	52,724	SH	Defined	12
PANERA BREAD CO CL A	Com	69840W108	69	1,320	SH	Defined	12
PAPA JOHNS INTERNATIONAL INC	Com	698813102	152	5,400	SH	Defined	12
PARADIGM ADVANCED TECHNOLOGIES	Com	699004107	1	2,500	SH	Defined	12
PARAMETRIC TECHNOLOGY CORP	Com	699173100	41	5,138	SH	Defined	12
PARKER HANNIFIN CORP	Com	701094104	717	15,063	SH	Defined	12
PARKVALE FINANCIAL CORP	Com	701492100	812	37,411	SH	Defined	12
PATRIOT BANK CORPORATION PA	Com	70335P103	1	100	SH	Defined	12
PATTERSON-UTI ENERGY INC	Com	703481101	17	722	SH	Defined	12
PAXAR CORP	Com	704227107	88	6,000	SH	Defined	12
PAYCHEX INC	Com	704326107	450	12,638	SH	Defined	12
PAYLESS SHOESOURCE INC	Com	704379106	27	469	SH	Defined	12
PEAPACK-GLADSTONE FINANCIAL	Com	704699107	9	236	SH	Defined	12
PEETS COFFEE & TEA INC	Com	705560100	6	500	SH	Defined	12
J C PENNEY CO INC	Com	708160106	418	15,692	SH	Defined	12
PENNSYLVANIA REAL ESTATE	Com	709102107	66	2,804	SH	Defined	12
PENNZOIL-QUAKER STATE CO	Com	709323109	1,033	71,309	SH	Defined	12
PENTAIR INC	Com	709631105	351	9,980	SH	Defined	12
PEOPLES BANK-BRIDGEPORT CONN	Com	710198102	37	1,760	SH	Defined	12
PEOPLES ENERGY CORP	Com	711030106	27	708	SH	Defined	12
PEOPLESOFT INC	Com	712713106	429	10,710	SH	Defined	12
PEP BOYS-MANNY MOE & JACK	Com	713278109	155	9,299	SH	Defined	12
PEPSICO INC	Com	713448108	16,681	344,931	SH	Defined	12
PEREGRINE SYSTEMS INC	Com	71366Q101	210	22,318	SH	Defined	12
PERFORMANCE FOOD GROUP CO	Com	713755106	142	4,200	SH	Defined	12
PERKINELMER INC	Com	714046109	137	3,775	SH	Defined	12
PETSMART INC	Com	716768106	19	1,900	SH	Defined	12
PFIZER INC	Com	717081103	33,551	851,559	SH	Defined	12
PHARMACOPEIA INC	Com	71713B104	148	10,562	SH	Defined	12
PHARMACIA CORP	Com	71713U102	5,692	137,643	SH	Defined	12
PHELPS DODGE CORP	Com	717265102	195	5,784	SH	Defined	12
PHILADELPHIA SUBURBAN CORP NEW	Com	718009608	118	5,188	SH	Defined	12
PHILIP MORRIS COMPANIES INC	Com	718154107	11,785	255,702	SH	Defined	12
PHILLIPS PETROLEUM CO	Com	718507106	2,211	36,686	SH	Defined	12
PHOENIX COMPANIES INC NEW	Com	71902E109	19	1,073	SH	Defined	12
PILGRIM PRIME RATE TRUST	Close End FD	72146W103	111	16,125	SH	Defined	12
PINNACLE ENTERTAINMENT INC	Com	723456109	419	69,236	SH	Defined	12
PINNACLE SYSTEMS INC	Com	723481107	14	1,600	SH	Defined	12
PINNACLE WEST CAPITAL CORP	Com	723484101	49	1,150	SH	Defined	12
PIONEER INTEREST SHARES	Close End FD	723703104	51	4,400	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

PIONEER NATURAL RESOURCES CO	Com	723787107	10	544	SH	Defined	12
PITNEY BOWES INC AVEC DROITS	Com	724479100	1,113	28,362	SH	Defined	12
PITTSBURGH & WEST VIRGINIA	Com	724819107	8	1,000	SH	Defined	12
PIXAR	Com	725811103	54	1,525	SH	Defined	12
***PLACER DOME INC	Com	725906101	72	6,200	SH	Defined	12
PLANTRONICS INC NEW	Com	727493108	66	2,450	SH	Defined	12
PLUG PWR INC	Com	72919P103	2	250	SH	Defined	12
PLUM CREEK TIMBER CO INC	Com	729251108	1,560	54,446	SH	Defined	12
POGO PRODUCING CO	Com	730448107	26	1,000	SH	Defined	12
POLYMER GROUP INC	Com	731745105	3	5,934	SH	Defined	12
PORTAL SOFTWARE INC	Com	736126103	70	30,683	SH	Defined	12
POST PROPERTIES INC	Com	737464107	146	4,193	SH	Defined	12
POTOMAC ELECTRIC POWER CO	Com	737679100	1,431	64,191	SH	Defined	12
PRAECIS PHARMACEUTICALS INC	Com	739421105	68	12,625	SH	Defined	12
PRECISION CASTPARTS CORP	Com	740189105	76	2,625	SH	Defined	12
PRESIDENTIAL LIFE CORP	Com	740884101	86	4,098	SH	Defined	12
PRESIDENTIAL REALTY CORP NEW	Com	741004105	1	100	SH	Defined	12
PRESIDENTIAL REALTY CORP NEW	Com	741004204	1	100	SH	Defined	12
PRICE T ROWE GROUP INC	Com	74144T108	3,495	96,500	SH	Defined	12
PRICELINE.COM INC	Com	741503106	103	17,500	SH	Defined	12
PRIDE INTERNATIONAL INC	Com	74153Q102	93	6,466	SH	Defined	12
PRIME RETAIL INC	Com	741570105	3	22,498	SH	Defined	12
PRIME RETAIL INC-8.50% CONV	Pfd	741570303	5	1,697	SH	Defined	12
PRIMEDIA INC	Com	74157K101	106	27,400	SH	Defined	12
PRIMUS TELECOMMUNICATIONS	Com	741929103	4	6,250	SH	Defined	12
PRINCETON REVIEW INC	Com	742352107	44	5,800	SH	Defined	12
PROBUSINESS SERVICES INC	Com	742674104	5	300	SH	Defined	12
PROCTER & GAMBLE CO	Com	742718109	24,249	309,098	SH	Defined	12
PROGRESS ENERGY INC	Com	743263105	2,600	57,721	SH	Defined	12
PROLOGIS TRUST	Com	743410102	696	32,154	SH	Defined	12
PROLOGIS TRUST	Pfd	743410508	200	8,126	SH	Defined	12
***PROMETIC LIFE SCIENCES INC	Com	74342Q104	2	1,100	SH	Defined	12
PROVIDENT BANKSHARES CORP	Com	743859100	1,534	61,296	SH	Defined	12
PROVIDIAN FINANCIAL CORP	Com	74406A102	72	21,748	SH	Defined	12
PSINET INC	Com	74437C101	1	93,415	SH	Defined	12
PUBLIC SERVICE ELEC & GAS CO	Pfd	744567504	33	500	SH	Defined	12
PUBLIC SERVICE ENTERPRISE	Com	744573106	1,981	47,226	SH	Defined	12
PUBLIC STORAGE INC-10% CUM PFD	Pfd	74460D208	5	200	SH	Defined	12
PUGET ENERGY INC	Com	745310102	493	22,133	SH	Defined	12
PUMATECH INC	Com	745887109	3	1,050	SH	Defined	12
PURE WORLD INC	Com	74622C106	5	6,017	SH	Defined	12
PUTNAM CONVERTIBLE OPPORTC	Close End FD	746479104	30	1,800	SH	Defined	12
PUTNAM HIGH INCOME CONVERC	Close End FD	746779107	14	1,900	SH	Defined	12
PUTNAM INVESTMENT GRADE	Close End FD	746805100	38	3,600	SH	Defined	12
PUTNAM MANAGED HIGH YIELDC	Close End FD	746819101	75	7,900	SH	Defined	12
PUTNAM MANAGED MUNICIPAL	Close End FD	746823103	215	25,994	SH	Defined	12
PUTNAM MASTER INCOME TRUSC	Close End FD	74683K104	612	94,575	SH	Defined	12
PUTNAM PREMIER INCOME TRUC	Close End FD	746853100	1,013	165,491	SH	Defined	12
PUTNAM MASTER INTERMEDIATC	Close End FD	746909100	802	131,272	SH	Defined	12
PUTNAM TAX FREE HEALTH CAC	Close End FD	746920107	152	12,350	SH	Defined	12
QUALCOMM INC	Com	747525103	4,194	83,207	SH	Defined	12
QUANTUM CORP DSSG COM	Com	747906204	4	325	SH	Defined	12
QUEST DIAGNOSTICS INC	Com	74834L100	662	9,689	SH	Defined	12
QUEST SOFTWARE INC	Com	74834T103	2	100	SH	Defined	12
QWEST COMMUNICATIONS	Com	749121109	5,859	392,448	SH	Defined	12
RCN CORP	Com	749361101	135	45,758	SH	Defined	12
R H DONNELLEY CORP (NEW)	Com	74955W307	3	102	SH	Defined	12
R G S ENERGY GROUP INC	Com	74956K104	201	5,162	SH	Defined	12
RPM INC-OHIO	Com	749685103	685	44,448	SH	Defined	12
RSA SECURITY INC	Com	749719100	25	1,325	SH	Defined	12
***RADIANT ENERGY CORP	Com	749931101	3	20,000	SH	Defined	12
RF MICRO DEVICES INC	Com	749941100	1,935	88,755	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

RADIAN GROUP INC	Com	750236101	406	9,459	SH	Defined	12
RADIOSHACK CORP	Com	750438103	1,303	43,967	SH	Defined	12
RADISYS CORP	Com	750459109	6	300	SH	Defined	12
RATIONAL SOFTWARE CORP NEW	Com	75409P202	227	10,596	SH	Defined	12
RAYTHEON CO	Com	755111507	1,402	44,790	SH	Defined	12
RAZORFISH INC	Com	755236106	2	9,600	SH	Defined	12
READ RITE CORP	Com	755246105	13	1,800	SH	Defined	12
READERS DIGEST ASSOCIATION INC	Com	755267101	58	2,600	SH	Defined	12
RECKSON ASSOCIATES REALTY CORP	Com	75621K106	337	14,353	SH	Defined	12
RECKSON ASSOCS RLTY CORP	Com	75621K304	200	7,843	SH	Defined	12
RED HAT INC	Com	756577102	127	15,354	SH	Defined	12
REDBACK NETWORKS INC	Com	757209101	9	1,795	SH	Defined	12
REDWOOD TRUST INC	Com	758075402	325	13,531	SH	Defined	12
REGAL-BELOIT CORP	Com	758750103	39	1,670	SH	Defined	12
REGENCY CENTERS CORP	Com	758849103	135	4,900	SH	Defined	12
REGENERON PHARMACEUTICALS INC	Com	75886F107	111	4,070	SH	Defined	12
REGIONS FINANCIAL CORP	Com	758940100	1,274	41,976	SH	Defined	12
REGISTER.COM INC	Com	75914G101	140	12,995	SH	Defined	12
RELIANT RESOURCES INC	Com	75952B105	32	1,898	SH	Defined	12
RELIANT ENERGY INC	Com	75952J108	938	35,579	SH	Defined	12
REPLIGEN CORP	Com	759916109	3	1,200	SH	Defined	12
REPUBLIC SERVICES INC	Com	760759100	1,168	60,056	SH	Defined	12
RESEARCH FRONTIERS INC	Com	760911107	17	900	SH	Defined	12
***RESEARCH IN MOTION LTD	Com	760975102	603	22,765	SH	Defined	12
RESORTQUEST INTERNATIONAL INC	Com	761183102	7	1,350	SH	Defined	12
REVLON INC-CL A	Com	761525500	5	800	SH	Defined	12
REYNOLDS & REYNOLDS CO-CL A	Com	761695105	123	4,872	SH	Defined	12
REYNOLDS R J TOB HOLDINGS INC	Com	76182K105	185	3,233	SH	Defined	12
RIGGS NATIONAL CORP	Com	766570105	38	2,700	SH	Defined	12
RITE AID CORP	Com	767754104	258	55,585	SH	Defined	12
RIVERSTONE NETWORKS INC	Com	769320102	1,121	60,687	SH	Defined	12
ROADHOUSE GRILL INC	Com	769725102	4	9,500	SH	Defined	12
ROBERT HALF INTERNATIONAL INC	Com	770323103	140	5,070	SH	Defined	12
ROBOTIC VISION SYSTEMS INC	Com	771074101	75	58,950	SH	Defined	12
ROCKWELL INTERNATIONAL CORP	Com	773903109	143	7,489	SH	Defined	12
ROCKWELL COLLINS INC	Com	774341101	155	7,768	SH	Defined	12
ROGERS CORP	Com	775133101	30	1,000	SH	Defined	12
ROHM & HAAS CO	Com	775371107	98	2,611	SH	Defined	12
ROSS STORES INC	Com	778296103	528	15,725	SH	Defined	12
ROUSE CAPITAL-9.25% CUM QTRLY	Pfd	779272202	1,715	67,904	SH	Defined	12
ROUSE CO	Com	779273101	832	28,703	SH	Defined	12
ROUSE CO-CONV PFD SER B	Pfd	779273309	69	1,600	SH	Defined	12
ROWAN COMPANIES INC	Com	779382100	34	1,815	SH	Defined	12
THE ROWE COMPANIES	Com	779528108	8	5,200	SH	Defined	12
ROXIO INC	Com	780008108	20	1,164	SH	Defined	12
BANQUE ROYALE DU CANADA	Com	780087102	1,546	48,099	SH	Defined	12
***ROYAL BANK OF SCOTLAND	Pfd	780097507	268	10,200	SH	Defined	12
***ROYAL DUTCH PETROLEUM CO	Com	780257804	6,018	122,159	SH	Defined	12
ROYCE VALUE TRUST INC	Close End FD	780910105	2,119	132,586	SH	Defined	12
RYDER SYSTEM INC	Com	783549108	67	2,945	SH	Defined	12
SBC COMMUNICATIONS INC	Com	78387G103	12,513	312,907	SH	Defined	12
SBC COMMUNICATIONS INC	Pfd	78387G301	62	2,400	SH	Defined	12
SEI INVESTMENTS CO	Com	784117103	6	140	SH	Defined	12
SL GREEN REALTY CORP	Com	78440X101	311	10,100	SH	Defined	12
STANDARD & POORS DEPOSITORY	Com	78462F103	3,325	28,285	SH	Defined	12
SPSS INC	Com	78462K102	146	7,525	SH	Defined	12
SPX CORP	Com	784635104	103	730	SH	Defined	12
SSBH CAPITAL I-7.20% CUM TRUST	Pfd	784646200	178	7,100	SH	Defined	12
SAFECO CORP	Com	786429100	619	19,955	SH	Defined	12
SAFEGUARD SCIENTIFICS INC	Com	786449108	95	21,940	SH	Defined	12
SAFENET INC	Com	78645R107	35	1,900	SH	Defined	12
SAFEWAY INC	Com	786514208	4,809	118,596	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

SAGE INC	Com	786632109	6	142	SH	Defined	12
ST JOE CO	Com	790148100	990	35,100	SH	Defined	12
ST JUDE MEDICAL INC	Com	790849103	306	4,150	SH	Defined	12
ST PAUL COMPANIES INC	Com	792860108	233	5,360	SH	Defined	12
SAKS INC	Com	79377W108	90	8,857	SH	Defined	12
SALANT CORP NEW	Com	794004200	1	382	SH	Defined	12
SALOMON BROTHERS HIGH INCClose	End FD	794907105	120	10,813	SH	Defined	12
SALOMON BROTHERS FUND INCClose	End FD	795477108	194	15,275	SH	Defined	12
SALOMON BROTHERS HIGH INCClose	End FD	79547Q106	11	1,000	SH	Defined	12
SALOMON BROTHERS 2008 WORClose	End FD	79548R103	195	19,450	SH	Defined	12
SALTON INC	Com	795757103	368	17,550	SH	Defined	12
SAN DIEGO GAS & ELEC 4.40% PFD	Pfd	797440203	5	400	SH	Defined	12
SANCHEZ COMPUTER ASSOCIATES	Com	799702105	251	29,620	SH	Defined	12
SANDISK CORP	Com	80004C101	65	3,995	SH	Defined	12
SANDY SPRING BANCORP INC	Com	800363103	1,314	43,535	SH	Defined	12
SANDY SPRING CAP TR I	Pfd	800365207	562	20,605	SH	Defined	12
SANMINA-SCI CORP	Com	800907107	427	19,277	SH	Defined	12
SAPIENT CORP	Com	803062108	4	570	SH	Defined	12
SARA LEE CORP	Com	803111103	3,922	182,864	SH	Defined	12
SAUL CENTERS INC	Com	804395101	368	16,975	SH	Defined	12
SCANA CORPORATION NEW	Com	80589M102	2,236	80,696	SH	Defined	12
SCHERING PLOUGH CORP	Com	806605101	16,286	477,586	SH	Defined	12
***SCHLUMBERGER LTD	Com	806857108	5,857	107,867	SH	Defined	12
SCHOOL SPECIALTY INC	Com	807863105	2	92	SH	Defined	12
A SCHULMAN INC	Com	808194104	142	9,521	SH	Defined	12
CHARLES SCHWAB CORP NEW	Com	808513105	1,672	92,418	SH	Defined	12
SCIENT INC	Com	808649107	2	5,560	SH	Defined	12
SCIENTIFIC ATLANTA INC	Com	808655104	1,111	41,353	SH	Defined	12
SCIOS INC	Com	808905103	69	2,778	SH	Defined	12
***SCITEX CORP LTD	Com	809090103	29	5,865	SH	Defined	12
SCREAMINGMEDIA INC	Com	810883108	28	12,000	SH	Defined	12
SCUDDER HIGH INCOME TR	Close End FD	811153105	112	15,200	SH	Defined	12
SCUDDER MULTI-MARKET INCClose	End FD	81118Q101	129	14,875	SH	Defined	12
SCUDDER STRATEGIC MUN INCClose	End FD	811234103	67	5,650	SH	Defined	12
***SEA CONTAINERS LTD-CL A	Com	811371707	100	7,335	SH	Defined	12
SEACOAST FINANCIAL SERVICES	Com	81170Q106	54	3,000	SH	Defined	12
SEALED AIR CORP NEW-\$2 CONV	Pfd	81211K209	7	166	SH	Defined	12
SEARS ROEBUCK & CO	Com	812387108	1,306	26,300	SH	Defined	12
SECTOR SPDR TRUST	Com	81369Y605	56	2,086	SH	Defined	12
SECTOR SPDR TRUST	Com	81369Y803	1,132	43,939	SH	Defined	12
SECURE COMPUTING CORP	Com	813705100	47	2,082	SH	Defined	12
SEITEL INC NEW	Com	816074306	194	13,834	SH	Defined	12
SEMPRA ENERGY	Com	816851109	357	14,329	SH	Defined	12
SENIOR HIGH INCOME PORTFOClose	End FD	81721E107	56	9,805	SH	Defined	12
SENIOR HSG PPTYS TR	Com	81721M109	761	56,310	SH	Defined	12
SENSIENT TECHNOLOGIES CORP	Com	81725T100	791	39,155	SH	Defined	12
SERVICE CORP INTERNATIONAL	Com	817565104	551	102,564	SH	Defined	12
SERVICEMASTER CO (THE)	Com	81760N109	3,220	230,169	SH	Defined	12
SHARP HOLDING CORPORATION	Com	819893108	3	3,100	SH	Defined	12
SHAW GROUP INC	Com	820280105	696	29,430	SH	Defined	12
***SHELL TRANSPORT & TRADING	Com	822703609	112	2,694	SH	Defined	12
SHERWIN WILLIAMS CO	Com	824348106	2,527	90,556	SH	Defined	12
SHORE BANCSHARES INC	Com	825107105	175	9,451	SH	Defined	12
***SIDEWARE SYSTEMS INC	Com	825907108	11	74,561	SH	Defined	12
SIEBEL SYSTEMS INC	Com	826170102	915	27,976	SH	Defined	12
SIERRA PACIFIC RESOURCES NEW	Com	826428104	2,902	186,049	SH	Defined	12
SIGMA-ALDRICH CORP	Com	826552101	1,371	33,335	SH	Defined	12
SILICON STORAGE TECHNOLOGY INC	Com	827057100	43	3,857	SH	Defined	12
SILVER DINER INC	Com	827655101	1	5,100	SH	Defined	12
SIMON PROPERTY GROUP INC	Com	828806109	2,986	100,736	SH	Defined	12
SINCLAIR BROADCAST GROUP INC	Com	829226109	38	3,820	SH	Defined	12
SITEL CORP	Com	82980K107	6	2,650	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

SMALLCAP FUND INC TM	Com	831680103	16	1,464	SH	Defined	12
A O SMITH CORP	Com	831865209	17	855	SH	Defined	12
SOLETRON CORP	Com	834182107	348	28,420	SH	Defined	12
SOLUTIA INC	Com	834376105	39	3,868	SH	Defined	12
SONICBLUE INC	Com	83546Q109	41	8,968	SH	Defined	12
SONOCO PRODUCTS CO	Com	835495102	1,452	52,583	SH	Defined	12
SOURCE INFORMATION MANAGEMENT	Com	836151209	1	100	SH	Defined	12
SOUTH FINL GROUP INC	Com	837841105	112	6,100	SH	Defined	12
SOUTHERN CO	Com	842587107	1,399	56,388	SH	Defined	12
SOUTHTRUST CORP	Com	844730101	1,419	58,160	SH	Defined	12
SOUTHWEST AIRLINES CO	Com	844741108	1,904	99,611	SH	Defined	12
SOUTHWEST BANCORPORATION OF	Com	84476R109	256	8,279	SH	Defined	12
SOUTHWESTERN BELL TELEPHONE CO	Pfd	845335108	104	4,100	SH	Defined	12
SOVEREIGN BANCORP INC	Com	845905108	1,348	108,410	SH	Defined	12
SPECTRASITE HOLDINGS INC	Com	84760T100	123	31,725	SH	Defined	12
SPEECHWORKS INTL INC	Com	84764M101	20	1,500	SH	Defined	12
SPEEDWAY MOTORSPORTS INC	Com	847788106	17	635	SH	Defined	12
SPHERION CORP	Com	848420105	847	84,713	SH	Defined	12
SPHERIX INC	Com	84842R106	110	11,600	SH	Defined	12
SPRINT CORP	Com	852061100	4,319	221,936	SH	Defined	12
SPRINT CORP PCS GROUP SER 1	Com	852061506	1,896	84,469	SH	Defined	12
ST PAUL CAP TR I	Pfd	85231F207	83	3,250	SH	Defined	12
STAFF LEASING INC	Com	852381102	17	5,845	SH	Defined	12
LA COMPAGNIE STANLEY WORKS	Com	854616109	608	13,592	SH	Defined	12
STAPLES INC	Com	855030102	2,639	143,111	SH	Defined	12
STAR SCIENTIFIC INC	Com	85517P101	19	7,375	SH	Defined	12
STARBUCKS CORP	Com	855244109	520	23,532	SH	Defined	12
STARWOOD HOTELS & RESORTS	Com	85590A203	748	23,731	SH	Defined	12
STATE FINANCIAL SERVICES CORP	Com	856855101	14	1,228	SH	Defined	12
STATE STREET CORP	Com	857477103	4,600	84,930	SH	Defined	12
STATION CASINOS INC	Com	857689103	1	100	SH	Defined	12
STEELCASE INC-MICH CL A	Com	858155203	20	1,300	SH	Defined	12
STEIN MART INC	Com	858375108	19	2,200	SH	Defined	12
STEMCELLS INC	Com	85857R105	15	4,000	SH	Defined	12
STERLING BANCSHARES CAPITAL	Pfd	858917206	249	9,830	SH	Defined	12
STERLING BANCSHARES CAP TR II	Pfd	85915H206	234	9,000	SH	Defined	12
STERLING FINANCIAL CORP-PA	Com	859317109	151	6,086	SH	Defined	12
STEWART & STEVENSON SERVICES	Com	860342104	350	18,800	SH	Defined	12
STILWELL FINANCIAL INC	Com	860831106	977	33,798	SH	Defined	12
STONE & WEBSTER INC	Com	861572105	3	2,750	SH	Defined	12
STORAGE USA INC	Com	861907103	181	4,304	SH	Defined	12
STORAGE TECHNOLOGY CORP NEW	Com	862111200	72	3,189	SH	Defined	12
STORAGENETWORKS INC	Com	86211E103	4	615	SH	Defined	12
STRATTEC SECURITY CORP	Com	863111100	6	168	SH	Defined	12
STRAYER EDUCATION INC	Com	863236105	374	7,858	SH	Defined	12
STRIDE RITE CORP	Com	863314100	66	9,500	SH	Defined	12
STRYKER CORP	Com	863667101	228	4,099	SH	Defined	12
SUBURBAN PROPANE PARTNERS LP	Com	864482104	548	20,518	SH	Defined	12
SUMMIT PROPERTIES INC	Com	866239106	693	27,596	SH	Defined	12
***SUN LIFE FINANCIAL SERVICES	Com	866796105	108	5,113	SH	Defined	12
SUN MICROSYSTEMS INC	Com	866810104	11,584	831,575	SH	Defined	12
SUNBEAM CORP-DEL NEW	Com	867071102	2	42,700	SH	Defined	12
SUNGARD DATA SYSTEMS INC	Com	867363103	231	7,676	SH	Defined	12
SUNOCO INC	Com	86764P109	77	2,063	SH	Defined	12
SUNRISE ASSISTED LIVING INC	Com	86768K106	1,846	61,305	SH	Defined	12
SUNTRUST BANKS INC	Com	867914103	14,248	228,706	SH	Defined	12
SUNSOURCE CAPITAL TRUST	Pfd	867949208	74	2,950	SH	Defined	12
SUPERGEN INC	Com	868059106	77	5,500	SH	Defined	12
SUPERVALU INC	Com	868536103	1,572	71,004	SH	Defined	12
SUPREMA SPECIALTIES INC	Com	86859F107	1	100	SH	Defined	12
SUPREME INDUSTRIES INC-CL A	Com	868607102	6	1,337	SH	Defined	12
SUSQUEHANNA BANCSHARES INC-PA	Com	869099101	624	28,681	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

SWIFT TRANSPORTATION CO INC	Com	870756103	486	21,310	SH	Defined	12
SYBASE INC	Com	871130100	180	10,570	SH	Defined	12
SYBRON DENTAL SPECIALTIES INC	Com	871142105	332	15,180	SH	Defined	12
SYCAMORE NETWORKS INC	Com	871206108	25	4,290	SH	Defined	12
SYKES ENTERPRISES INC	Com	871237103	5	500	SH	Defined	12
SYLVAN INC	Com	871371100	189	17,046	SH	Defined	12
SYLVAN LEARNING SYSTEMS INC	Com	871399101	186	7,573	SH	Defined	12
SYMANTEC CORP	Com	871503108	4,663	67,683	SH	Defined	12
SYNAVANT INC	Com	87157A105	1	210	SH	Defined	12
SYNOPSIS INC	Com	871607107	70	1,213	SH	Defined	12
SYSCO CORP	Com	871829107	658	25,409	SH	Defined	12
TBX RESOURCES INC	Com	872228101	2	3,810	SH	Defined	12
TCW CONVERTIBLE SECURITIE	Close End FD	872340104	526	61,473	SH	Defined	12
TECO ENERGY INC	Com	872375100	619	23,405	SH	Defined	12
TEPPCO PARTNERS LP	Com	872384102	791	25,326	SH	Defined	12
TJX COMPANIES INC NEW	Com	872540109	2,258	56,175	SH	Defined	12
***TLC LASER EYE CTRS INC	Com	87255E108	4	1,300	SH	Defined	12
TRW INC	Com	872649108	636	16,936	SH	Defined	12
TMP WORLDWIDE INC	Com	872941109	31	660	SH	Defined	12
TXU CORP	Com	873168108	3,638	77,297	SH	Defined	12
TXU ELEC CO	Pfd	87316T763	13	500	SH	Defined	12
TAKE-TWO INTERACTIVE SOFTWARE	Com	874054109	2	100	SH	Defined	12
TALK AMERICA HOLDINGS INC	Com	87426R103	32	57,345	SH	Defined	12
TANGER FACTORY OUTLET CENTERS	Com	875465106	296	13,803	SH	Defined	12
TARANTELLA INC	Com	876090101	5	7,900	SH	Defined	12
TARGET CORP	Com	87612E106	7,330	174,764	SH	Defined	12
TASTY BAKING CO	Com	876553306	592	35,287	SH	Defined	12
TAUBMAN CENTERS INC	Com	876664103	38	2,500	SH	Defined	12
TECH DATA CORP	Com	878237106	234	5,033	SH	Defined	12
TECHNITROL INC	Com	878555101	1,134	37,169	SH	Defined	12
TELEBANC CAPITAL TRUST II	Pfd	87925Y203	1,161	67,500	SH	Defined	12
TELEDYNE TECHNOLOGIES INC	Com	879360105	20	1,224	SH	Defined	12
TELEFLEX INC	Com	879369106	9,867	209,446	SH	Defined	12
TELIK INC	Com	87959M109	298	23,750	SH	Defined	12
TELLABS INC	Com	879664100	3,500	204,214	SH	Defined	12
TEMPLETON GLOBAL GOVTS INC	Close End FD	879929107	984	161,620	SH	Defined	12
TEMPLETON DRAGON FUND INC	Close End FD	88018T101	65	8,350	SH	Defined	12
TEMPLETON CHINA WORLD FUNC	Close End FD	88018X102	120	14,511	SH	Defined	12
TEMPLETON EMERGING MARKET	Close End FD	880191101	202	24,467	SH	Defined	12
TEMPLETON EMERGING MARKET	Close End FD	880192109	1,759	159,884	SH	Defined	12
TEMPLETON GLOBAL INCOME F	Close End FD	880198106	308	47,621	SH	Defined	12
TENET HEALTHCARE CORP	Com	88033G100	1,643	26,499	SH	Defined	12
TENNANT CO	Com	880345103	10	276	SH	Defined	12
TENNECO AUTOMOTIVE INC	Com	880349105	1	421	SH	Defined	12
TERADYNE INC	Com	880770102	880	26,044	SH	Defined	12
TERAYON COMMUNICATION SYSTEMS	Com	880775101	148	17,360	SH	Defined	12
TEXAS BIOTECHNOLOGY CORP	Com	88221T104	2	300	SH	Defined	12
TEXAS INSTRUMENTS INC	Com	882508104	8,920	293,433	SH	Defined	12
TEXTRON CAPITAL I-7.92% TRUST	Pfd	883198202	711	28,650	SH	Defined	12
TEXTRON INC	Com	883203101	6,781	154,705	SH	Defined	12
THERMO ELECTRON CORP	Com	883556102	147	6,095	SH	Defined	12
THORNBURG MORTGAGE INC	Com	885218107	14	700	SH	Defined	12
3COM CORP	Com	885535104	124	18,121	SH	Defined	12
TIBCO SOFTWARE INC	Com	88632Q103	24	1,425	SH	Defined	12
TIDEWATER INC	Com	886423102	160	4,700	SH	Defined	12
TIFFANY & CO NEW	Com	886547108	59	1,828	SH	Defined	12
TIMBERLAND CO-CL A	Com	887100105	51	1,300	SH	Defined	12
TIPPERARY CORP NEW	Com	888002300	34	19,000	SH	Defined	12
TIPPINGPOINT TECHNOLOGIES INC	Com	888011103	3	459	SH	Defined	12
TOO INC	Com	890333107	36	1,265	SH	Defined	12
TOOTSIE ROLL INDUSTRIES INC	Com	890516107	152	3,981	SH	Defined	12
TOR MINERALS INTL INC	Com	890878101	4	2,520	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

TORO CO	Com	891092108	12	250	SH	Defined	12
TRACK DATA CORP	Com	891918104	87	46,220	SH	Defined	12
TOWN & COUNTRY TRUST	Com	892081100	654	31,000	SH	Defined	12
TOYS R US INC	Com	892335100	1,921	87,323	SH	Defined	12
***TRANSCANADA PIPELINES LTD	Pfd	893526723	30	1,200	SH	Defined	12
TRANSCONTINENTAL REALTY	Com	893617209	1	62	SH	Defined	12
TRAVELERS P&C CAPITAL I	Pfd	893931204	515	20,450	SH	Defined	12
TRAVELOCITY.COM INC	Com	893953109	10	400	SH	Defined	12
TRAVELERS CORPORATE LOAN	Close End FD	894185107	19	1,500	SH	Defined	12
TREMONT CORP-DEL NEW	Com	894745207	2	70	SH	Defined	12
TREX INC	Com	89531P105	539	28,345	SH	Defined	12
TRI-CONTINENTAL CORP	Close End FD	895436103	721	37,476	SH	Defined	12
TRI-CONTINENTAL CORP-\$2.50 PFD	Pfd	895436202	8	200	SH	Defined	12
TRIAD HOSPITAL INC	Com	89579K109	866	29,072	SH	Defined	12
TRICON GLOBAL RESTAURANTS INC	Com	895953107	684	13,441	SH	Defined	12
TRIBUNE CO NEW	Com	896047107	331	8,700	SH	Defined	12
TRICORD SYSTEMS INC	Com	896121100	7	5,750	SH	Defined	12
TRIGON HEALTHCARE INC	Com	89618L100	509	7,323	SH	Defined	12
TRIQUINT SEMICONDUCTOR INC	Com	89674K103	51	3,959	SH	Defined	12
TRUSTCO BANK CORP N Y	Com	898349105	250	19,247	SH	Defined	12
TUPPERWARE CORP	Com	899896104	783	40,216	SH	Defined	12
***TYCO INTERNATIONAL LTD	Com	902124106	33,692	617,637	SH	Defined	12
TYSON FOODS INC-CL A	Com	902494103	6	500	SH	Defined	12
UAL CORP NEW	Com	902549500	116	7,400	SH	Defined	12
UICI	Com	902737105	349	25,000	SH	Defined	12
UIL HOLDINGS CORP	Com	902748102	824	15,795	SH	Defined	12
UMB FINANCIAL CORP	Com	902788108	7	173	SH	Defined	12
UST INC	Com	902911106	314	9,206	SH	Defined	12
U S PLASTIC LUMBER CORP	Com	902948108	2	4,150	SH	Defined	12
US BANCORP DEL	Com	902973304	2,359	112,102	SH	Defined	12
USA NETWORKS INC	Com	902984103	2,350	87,040	SH	Defined	12
USA TECHNOLOGIES INC	Com	90328S401	2	5,195	SH	Defined	12
USG CORP NEW	Com	903293405	25	4,167	SH	Defined	12
US 1 INDUSTRIES INC	Com	903369106	5	7,000	SH	Defined	12
USA EDUCATION INC	Com	90390U102	324	4,050	SH	Defined	12
UNICOMP INC NEW	Com	90465L409	2	32,820	SH	Defined	12
UNIGENE LABORATORIES INC	Com	904753100	11	12,500	SH	Defined	12
***UNILEVER N V	Com	904784709	492	8,666	SH	Defined	12
UNION PACIFIC CORP	Com	907818108	2,356	39,265	SH	Defined	12
UNION PLANTERS CORP	Com	908068109	2,191	48,563	SH	Defined	12
UNISYS CORP AUTREFOIS	Com	909214108	2,114	156,595	SH	Defined	12
UNITED BANKSHARES INC-W VA	Com	909907107	517	17,683	SH	Defined	12
UNITED DOMINION REALTY TRUST	Com	910197102	1,559	107,329	SH	Defined	12
UNITED INDUSTRIAL CORP	Com	910671106	11	645	SH	Defined	12
UNITED NATURAL FOODS INC	Com	911163103	1	50	SH	Defined	12
UNITED ONLINE INC	Com	911268100	15	3,083	SH	Defined	12
UNITED PARCEL SVC INC	Com	911312106	3,763	66,424	SH	Defined	12
UNITED RENTALS INC	Com	911363109	3,143	136,070	SH	Defined	12
US AIRWAYS GROUP INC	Com	911905107	19	2,750	SH	Defined	12
U S INDUSTRIES INC NEW	Com	912080108	8	3,144	SH	Defined	12
UNITED TECHNOLOGIES CORP	Com	913017109	5,103	77,532	SH	Defined	12
UNITEDHEALTH GROUP INC	Com	91324P102	3,090	44,143	SH	Defined	12
UNITRIN INC	Com	913275103	196	4,976	SH	Defined	12
UNIVERSAL ACCESS GLOBAL HLDGS	Com	91336M105	20	4,300	SH	Defined	12
UNIVISION COMMUNICATIONS INC	Com	914906102	54	1,300	SH	Defined	12
UNOCAL CORP	Com	915289102	444	12,511	SH	Defined	12
UNUMPROVIDENT CORP	Com	91529Y106	1,027	38,263	SH	Defined	12
URBAN OUTFITTERS INC	Com	917047102	11	450	SH	Defined	12
USINTERNETWORKING INC	Com	917311805	18	80,102	SH	Defined	12
UTILICORP UNITED INC	Com	918005109	92	3,535	SH	Defined	12
VA SOFTWARE CORP	Com	91819B105	5	1,705	SH	Defined	12
V F CORP	Com	918204108	213	5,221	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

V-ONE CORP	Com	918278102	1	800	SH	Defined	12
VALSPAR CORP	Com	920355104	8,199	200,768	SH	Defined	12
VALUE CITY DEPARTMENT STORES	Com	920387107	1	200	SH	Defined	12
VAN KAMPEN MUNICIPAL TRUS	Close End FD	920919107	133	9,887	SH	Defined	12
VAN KAMPEN BOND FUND	Close End FD	920955101	238	12,350	SH	Defined	12
VAN KAMPEN INCOME TRUST	Close End FD	920957107	44	6,760	SH	Defined	12
VAN KAMPEN SENIOR INCOME	Close End FD	920961109	134	18,905	SH	Defined	12
VAN KAMPEN ADVANTAGE MUNI	Close End FD	921124103	51	3,500	SH	Defined	12
VAN KAMPEN MERRITT N Y VA	Pfd	92112Q203	5	2	SH	Defined	12
VAN KAMPEN MERRITT PA VA	Pfd	92112T207	3	1	SH	Defined	12
VAN KAMPEN VALUE MUNICIPAL	Close End FD	921132106	15	1,100	SH	Defined	12
VARIAN INC	Com	922206107	30	875	SH	Defined	12
VASOMEDICAL INC	Com	922321104	22	5,932	SH	Defined	12
VAXGEN INC NEW	Com	922390208	9	845	SH	Defined	12
VECTOR GROUP LTD	Com	92240M108	906	29,651	SH	Defined	12
VERITAS SOFTWARE CORP	Com	923436109	807	16,749	SH	Defined	12
VERISIGN INC	Com	92343E102	804	22,129	SH	Defined	12
VERIZON COMMUNICATIONS	Com	92343V104	34,037	672,534	SH	Defined	12
VERMONT PURE HOLDINGS LTD	Com	924237100	17	3,500	SH	Defined	12
VERTICALNET INC-PA	Com	92532L107	31	18,250	SH	Defined	12
VIACOM INC-CL A	Com	925524100	506	11,171	SH	Defined	12
VIACOM INC-CL B	Com	925524308	7,373	162,760	SH	Defined	12
VIAD CORP	Com	92552R109	171	7,144	SH	Defined	12
VIAD CORP	Pfd	92552R307	9	175	SH	Defined	12
VIAANT CORP	Com	92553N107	9	6,000	SH	Defined	12
VIASYS HEALTHCARE INC	Com	92553Q209	20	947	SH	Defined	12
VICAL INC	Com	925602104	2	200	SH	Defined	12
VICINITY CORP	Com	925653107	5	3,000	SH	Defined	12
VICOR CORP	Com	925815102	221	12,500	SH	Defined	12
VIEWPOINT CORP	Com	92672P108	1	100	SH	Defined	12
VION PHARMACEUTICALS INC	Com	927624106	2	500	SH	Defined	12
VIRGINIA ELECTRIC & POWER CO.	Pfd	927804591	5	200	SH	Defined	12
VISHAY INTERTECHNOLOGY INC	Com	928298108	1,005	46,652	SH	Defined	12
VISIONICS CORP DEL	Com	92831E101	35	2,200	SH	Defined	12
VISTEON CORP	Com	92839U107	679	43,289	SH	Defined	12
VISX INC-DEL	Com	92844S105	31	2,410	SH	Defined	12
VITESSE SEMICONDUCTOR CORP	Com	928497106	116	8,169	SH	Defined	12
VITRIA TECHNOLOGY INC	Com	92849Q104	28	3,775	SH	Defined	12
VORNADO REALTY TRUST	Com	929042109	389	9,282	SH	Defined	12
WGL HOLDINGS INC	Com	92924F106	920	31,822	SH	Defined	12
WPSR CAPITAL TRUST I	Pfd	92930N200	92	3,683	SH	Defined	12
WPS RESOURCES CORP	Com	92931B106	1,117	30,576	SH	Defined	12
WABASH NATIONAL CORP	Com	929566107	12	1,600	SH	Defined	12
WACKENHUT CORP-SER B	Com	929794303	8	400	SH	Defined	12
WACHOVIA CORP 2ND NEW	Com	929903102	12,131	372,126	SH	Defined	12
WAL-MART STORES INC	Com	931142103	17,526	304,275	SH	Defined	12
WALGREEN CO	Com	931422109	1,890	54,694	SH	Defined	12
WALKER INTERACTIVE SYSTEMS INC	Com	931664106	4	5,000	SH	Defined	12
WASHINGTON FEDERAL INC	Com	938824109	140	5,204	SH	Defined	12
WASHINGTON MUTUAL INC	Com	939322103	9,063	268,700	SH	Defined	12
WASHINGTON POST CO-CL B	Com	939640108	3,160	5,998	SH	Defined	12
WASHINGTON REAL ESTATE	Com	939653101	2,789	112,903	SH	Defined	12
WASTE CONNECTIONS INC	Com	941053100	4	150	SH	Defined	12
WASTE MANAGEMENT INC DEL	Com	94106L109	13,171	427,486	SH	Defined	12
WATER PIK TECHNOLOGIES INC	Com	94113U100	4	420	SH	Defined	12
WATSON PHARMACEUTICALS INC	Com	942683103	916	30,240	SH	Defined	12
WAVE SYSTEMS CORP-CL A	Com	943526103	2	900	SH	Defined	12
WEATHERFORD INTERNATIONAL INC	Com	947074100	649	17,609	SH	Defined	12
WEBMETHODS INC	Com	94768C108	43	1,936	SH	Defined	12
WEBMD CORP	Com	94769M105	120	14,747	SH	Defined	12
WEBSTER FINANCIAL CORP	Com	947890109	981	30,735	SH	Defined	12
WEINGARTEN REALTY INVESTORS	Com	948741103	1,601	32,705	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

WEINGARTEN REALTY INVESTORS	Pfd	948741202	10	400	SH	Defined	12
WELLS FARGO & CO-NEW	Com	949746101	8,472	193,817	SH	Defined	12
WENDYS INTERNATIONAL INC	Com	950590109	968	32,057	SH	Defined	12
WEST PHARMACEUTICAL SVCS INC	Com	955306105	11	401	SH	Defined	12
WESTERN DIGITAL CORP	Com	958102105	261	40,090	SH	Defined	12
WESTERN RES CAP I-7.875% CUM	Pfd	959423203	289	13,154	SH	Defined	12
WESTERN WIRELESS CORP-CL A	Com	95988E204	29	1,100	SH	Defined	12
WESTPOINT STEVENS INC	Com	961238102	10	4,565	SH	Defined	12
WESTWOOD ONE INC	Com	961815107	46	1,532	SH	Defined	12
WEYERHAEUSER CO	Com	962166104	631	11,374	SH	Defined	12
WHIRLPOOL CORP	Com	963320106	95	1,279	SH	Defined	12
WHOLE FOODS MARKET INC	Com	966837106	226	5,275	SH	Defined	12
WILD OATS MARKETS INC	Com	96808B107	3	300	SH	Defined	12
WILLAMETTE INDUSTRIES INC	Com	969133107	24	535	SH	Defined	12
WILLIAMS COMMUNICATIONS GROUP	Com	969455104	86	39,611	SH	Defined	12
WILLIAMS COMPANIES INC	Com	969457100	1,555	62,400	SH	Defined	12
WILLIAMS ENERGY PARTNERS L P	Com	969491109	5,833	139,877	SH	Defined	12
WILLIAMS SONOMA INC	Com	969904101	133	3,171	SH	Defined	12
WILMINGTON TRUST CORP	Com	971807102	1,060	16,884	SH	Defined	12
WIND RIVER SYSTEMS INC	Com	973149107	45	2,395	SH	Defined	12
WINFIELD CAPITAL CORP	Com	973859101	2	1,700	SH	Defined	12
WINNEBAGO INDUSTRIES INC	Com	974637100	19	532	SH	Defined	12
WINSTAR COMMUNICATIONS INC	Com	975515107	1	32,604	SH	Defined	12
WIRELESS TELECOM GROUP INC	Com	976524108	2	600	SH	Defined	12
WISCONSIN ENERGY CORP	Com	976657106	2,061	90,216	SH	Defined	12
WOLVERINE TUBE INC	Com	978093102	2	200	SH	Defined	12
WORLDGATE COMMUNICATIONS INC	Com	98156L307	69	25,840	SH	Defined	12
WORLDCOM INC-GA NEW	Com	98157D106	12,285	840,854	SH	Defined	12
WORLDCOM INC GA NEW	Com	98157D304	403	29,835	SH	Defined	12
WM WRIGLEY JR CO	Com	982526105	844	16,649	SH	Defined	12
WM WRIGLEY JR CO-CL B	Com	982526204	149	2,880	SH	Defined	12
WYNDHAM INTERNATIONAL INC	Com	983101106	4	6,029	SH	Defined	12
XM SATELLITE RADIO HLDGS INC	Com	983759101	380	23,545	SH	Defined	12
XO COMMUNICATIONS INC	Com	983764101	8	47,458	SH	Defined	12
XTO ENERGY INC	Com	98385X106	18	1,085	SH	Defined	12
XCEL ENERGY INC	Com	98389B100	15,763	560,562	SH	Defined	12
XCEL ENERGY INC	Pfd	98389B209	24	455	SH	Defined	12
XANSER CORP	Com	98389J103	1	500	SH	Defined	12
XILINX INC	Com	983919101	856	18,735	SH	Defined	12
XEROX CORP	Com	984121103	1,659	165,053	SH	Defined	12
XYBERNAUT CORP	Com	984149104	55	21,200	SH	Defined	12
YAHOO INC	Com	984332106	364	19,279	SH	Defined	12
YARDVILLE NATIONAL BANCORP-N J	Com	985021104	193	15,591	SH	Defined	12
YORK INTERNATIONAL CORP NEW	Com	986670107	92	2,425	SH	Defined	12
ZAPATA CORP	Com	989070602	82	3,090	SH	Defined	12
ZILA INC	Com	989513205	16	6,600	SH	Defined	12
ZIMMER HOLDINGS INC	Com	98956P102	2,228	75,392	SH	Defined	12
ZIONS BANCORPORATION	Com	989701107	1,265	23,933	SH	Defined	12
ZONAGEN INC	Com	98975L108	27	3,700	SH	Defined	12
ZWEIG FUND INC	Close End FD	989834106	132	16,622	SH	Defined	12
ZWEIG TOTAL RETURN FUND	IClose End FD	989837109	49	6,870	SH	Defined	12
***BASF AG-ORD	Com	D06216101	29	750	SH	Defined	12
***DAIMLERCHRYSLER A.G.	Com	D1668R123	1,185	25,979	SH	Defined	12
***E.ON AG NPV	Com	D24909109	36	700	SH	Defined	12
***THYSSEN KRUPP AG	Com	D8398Q119	17	1,100	SH	Defined	12
***ACE LTD-ORD	Com	G0070K103	294	7,646	SH	Defined	12
***AMDOCS LIMITED	Com	G02602103	699	18,710	SH	Defined	12
***BOOSEY & HAWKES GR	Com	G1239DD10	5	1,659	SH	Defined	12
***FOSTER WHEELER LTD	Com	G36535105	2	400	SH	Defined	12
***FRUIT OF THE LOOM LTD CL A	Com	G3682L105	2	11,100	SH	Defined	12
***GLOBAL CROSSING LTD	Com	G3921A100	173	237,661	SH	Defined	12
***GLOBALSANTAFE CORP	Com	G3930E101	334	12,187	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

***LORAL SPACE &	Com	G56462107	43	13,855	SH	Defined	12
***RENAISSANCERE HOLDINGS LTD	Com	G7496G103	68	750	SH	Defined	12
***RHONE POULENC OVERSEAS LTD	Pfd	G75495104	51	2,000	SH	Defined	12
***TOMMY HILFIGER CORP-ORD	Com	G8915Z102	65	4,450	SH	Defined	12
***TRANSOCEAN SEDCO FOREX INC	Com	G90078109	568	17,528	SH	Defined	12
***XL CAPITAL LTD-CL A	Com	G98255105	250	2,773	SH	Defined	12
***UNAXIS HOLDINGS LTD	Com	H11076199	2	16	SH	Defined	12
***CREDIT SUISSE GRP	Com	H3698D419	18	400	SH	Defined	12
***NESTLE SA	Com	H57312466	43	200	SH	Defined	12
***UBS AG	Com	H8920M855	34	669	SH	Defined	12
***ZURICH FINANCIAL SERVICES	Com	H9870Y105	12	50	SH	Defined	12
***MITSUBISHI HEAVY INDUSTRIES	Com	J44002129	6	2,300	SH	Defined	12
***CHECK POINT SOFTWARE	Com	M22465104	937	20,655	SH	Defined	12
***LANOPTICS LTD-ORD	Com	M6706C103	306	43,655	SH	Defined	12
***LUMENIS LTD	Com	M6778Q105	72	3,185	SH	Defined	12
***RADVIEW SOFTWARE LTD	Com	M81867109	1	900	SH	Defined	12
***INDIGO NV	Com	N44495104	223	30,680	SH	Defined	12
***MADGE NETWORKS NV	Com	N5424G106	4	6,770	SH	Defined	12
***RANDSTAD HLDGS NV	Com	N7291Y137	47	3,416	SH	Defined	12
ENRON CAPITAL LLC-8% CUM	Pfd	P37307108	1	2,100	SH	Defined	12
***GRUPO FINANCIERO BBVA	Com	P49505103	2	1,925	SH	Defined	12
***SUN INTERNATIONAL HOTELS	Com	P8797T133	10	407	SH	Defined	12
***BOULDER STEEL LTD	Com	Q1705E107	1	10,000	SH	Defined	12
***ROYAL CARIBBEAN CRUISES LTD	Com	V7780T103	115	6,310	SH	Defined	12
***STELMAR SHIPPING LTD	Com	V8726M103	16	1,000	SH	Defined	12
***COCA COLA HELLENIC BOTTLING	Com	X1435J105	6	439	SH	Defined	12
***DEUTSCHE BANK AG NAMEN AKT	Com	XXD004204	135	1,850	SH	Defined	12
INVESTORS U S GOLD CERTIFICATE	Com	XXH693020	6	23	SH	Defined	12
ML LEE ACQUISITION FUND	Com	XXM034484	1	12	SH	Defined	12
***CATHAY PACIFIC AIRWAYS LTD	Com	Y11757104	5	3,500	SH	Defined	12
***CREATIVE TECHNOLOGY LTD-ORD	Com	Y1775U107	23	2,625	SH	Defined	12
***FLEXTRONICS INTERNATIONAL	Com	Y2573F102	27,322	1,008,174	SH	Defined	12
***KOREA THRUNET CO. LTD	Com	Y49975108	1	300	SH	Defined	12
OMI CORP NEW	Com	Y6476W104	7	1,850	SH	Defined	12
***PACIFIC CENTURY CYBERWORKS	Com	Y6801N134	43	147,150	SH	Defined	12
***TEEKAY SHIPPING CORP	Com	Y8564W103	189	5,430	SH	Defined	12
SCORE BOARD INC NEW	Com	809173206	0	2,124	SH	Defined	12
SCREAMINGMEDIA INC	Com	810883108	7	3,000	SH	Defined	12
SCUDDER HIGH INCOME TR	Close End FD	811153105	95	12,950	SH	Defined	12
SCUDDER MULTI-MARKET INCO	Close End FD	81118Q101	93	10,675	SH	Defined	12
SCUDDER STRATEGIC MUN INCC	Close End FD	811234103	42	3,550	SH	Defined	12
SEACOAST FINANCIAL SERVICES	Com	81170Q106	54	3,000	SH	Defined	12
SEAGATE TECHNOLOGY INC	Com	811804988	-	2,150	SH	Defined	12
SEALED AIR CORP NEW-\$2 CONV	Pfd	81211K209	5	124	SH	Defined	12
SEARIVER MARITIME FINL HLDG	Bond	812293AB4	788	15,000	SH	Defined	12
SEARS ROEBUCK & CO	Com	812387108	776	15,634	SH	Defined	12
SECTOR SPDR TRUST	Com	81369Y803	50	1,922	SH	Defined	12
SECTOR SPDR TRUST	Com	81369Y605	103	3,859	SH	Defined	12
SECURE COMPUTING CORP	Com	813705100	19	832	SH	Defined	12
SEI INVESTMENTS CO	Com	784117103	6	140	SH	Defined	12
SEITEL INC NEW	Com	816074306	195	13,884	SH	Defined	12
SEMPRA ENERGY	Com	816851109	173	6,943	SH	Defined	12
SENIOR HIGH INCOME PORTFO	Close End FD	81721E107	1	171	SH	Defined	12
SENIOR HSG PPTYS TR	Com	81721M109	119	8,827	SH	Defined	12
SENSIENT TECHNOLOGIES CORP	Com	81725T100	261	12,935	SH	Defined	12
SERVICE CORP INTERNATIONAL	Com	817565104	211	39,250	SH	Defined	12
SERVICEMASTER CO (THE)	Com	81760N109	246	17,573	SH	Defined	12
SHAMROCK LOGISTICS L P	Com	819357104	12	300	SH	Defined	12
SHARP HOLDING CORPORATION	Com	819893108	3	3,100	SH	Defined	12
SHAW GROUP INC	Com	820280105	2	75	SH	Defined	12
SHENANDOAH FEDL SVGS & LOAN	Com	823068101	-	828	SH	Defined	12
SHERWIN WILLIAMS CO	Com	824348106	268	9,600	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

SHONEYS INC	Com	825039100	0	725 SH	Defined	12
SHORE BANCSHARES INC	Com	825107105	16	855 SH	Defined	12
SIEBEL SYSTEMS INC	Com	826170102	90	2,766 SH	Defined	12
SIERRA PACIFIC RESOURCES NEW	Com	826428104	2,082	133,470 SH	Defined	12
SIGMA-ALDRICH CORP	Com	826552101	215	5,225 SH	Defined	12
SILICON STORAGE TECHNOLOGY INC	Com	827057100	25	2,250 SH	Defined	12
SILVER DINER INC	Com	827655101	1	5,100 SH	Defined	12
SIMON PROPERTY GROUP INC	Com	828806109	1,032	34,828 SH	Defined	12
SINCLAIR BROADCAST GROUP INC	Com	829226109	16	1,600 SH	Defined	12
SITEL CORP	Com	82980K107	6	2,650 SH	Defined	12
SL GREEN REALTY CORP	Com	78440X101	308	10,000 SH	Defined	12
SMALLCAP FUND INC TM	Com	831680103	16	1,464 SH	Defined	12
SMARTDISK CORPORATION	Com	83169Q105	0	100 SH	Defined	12
SNAKE EYES GOLF CLUBS INC	Com	833012107	0	10,000 SH	Defined	12
SOLETRON CORP	Com	834182107	49	4,020 SH	Defined	12
SOLUTIA INC	Com	834376105	13	1,293 SH	Defined	12
SOMERA COMMUNICATIONS INC	Com	834458101	0	50 SH	Defined	12
SONICBLUE INC	Com	83546Q109	41	8,944 SH	Defined	12
SONOCO PRODUCTS CO	Com	835495102	32	1,160 SH	Defined	12
SOURCE INFORMATION MANAGEMENT	Com	836151209	1	100 SH	Defined	12
SOUTH FINL GROUP INC	Com	837841105	138	7,500 SH	Defined	12
SOUTHERN CO	Com	842587107	328	13,222 SH	Defined	12
SOUTHTRUST CORP	Com	844730101	187	7,648 SH	Defined	12
SOUTHWEST AIRLINES CO	Com	844741108	111	5,801 SH	Defined	12
SOUTHWEST BANCORPORATION OF	Com	84476R109	15	500 SH	Defined	12
SOUTHWESTERN BELL TELEPHONE CO	Pfd	845335108	25	1,000 SH	Defined	12
SOVEREIGN BANCORP INC	Com	845905108	523	42,060 SH	Defined	12
SPECTRASITE HOLDINGS INC	Com	84760T100	0	100 SH	Defined	12
SPECTRAVISION INC-CL B	Com	847607108	-	6,300 SH	Defined	12
SPECTRON CORP	Com	XXS648428	-	955 SH	Defined	12
SPECTRUM ORGANIC PRODS INC	Com	84762W101	0	250 SH	Defined	12
SPEECHWORKS INTL INC	Com	84764M101	16	1,200 SH	Defined	12
SPEEDWAY MOTORSPORTS INC	Com	847788106	9	360 SH	Defined	12
SPHERION CORP	Com	848420105	840	83,998 SH	Defined	12
SPHERIX INC	Com	84842R106	75	7,900 SH	Defined	12
SPRINT CORP	Com	852061100	928	47,685 SH	Defined	12
SPRINT CORP PCS GROUP SER 1	Com	852061506	122	5,415 SH	Defined	12
SPSS INC	Com	78462K102	12	600 SH	Defined	12
SPX CORP	Com	784635104	13	89 SH	Defined	12
SSBH CAPITAL I-7.20% CUM TRUST	Pfd	784646200	55	2,200 SH	Defined	12
ST JOE CO	Com	790148100	127	4,500 SH	Defined	12
ST JUDE MEDICAL INC	Com	790849103	103	1,390 SH	Defined	12
ST PAUL CAP TR I	Pfd	85231F207	5	200 SH	Defined	12
ST PAUL COMPANIES INC	Com	792860108	86	1,974 SH	Defined	12
STAFF LEASING INC	Com	852381102	6	2,000 SH	Defined	12
STANDARD & POORS DEPOSITORY	Com	78462F103	1,208	10,274 SH	Defined	12
STANDARD & POORS MIDCAP 400	Com	595635103	544	5,740 SH	Defined	12
STAPLES INC	Com	855030102	765	41,504 SH	Defined	12
STAR SCIENTIFIC INC	Com	85517P101	0	175 SH	Defined	12
STAR TELECOMMUNICATIONS INC	Com	854923109	0	5,000 SH	Defined	12
STARBUCKS CORP	Com	855244109	90	4,090 SH	Defined	12
STARWOOD HOTELS & RESORTS	Com	85590A203	121	3,839 SH	Defined	12
STATE FINANCIAL SERVICES CORP	Com	856855101	3	228 SH	Defined	12
STATE STREET CORP	Com	857477103	1,150	21,241 SH	Defined	12
STATION CASINOS INC	Com	857689103	1	100 SH	Defined	12
STEELCASE INC-MICH CL A	Com	858155203	62	4,100 SH	Defined	12
STEIN MART INC	Com	858375108	2	200 SH	Defined	12
STEMCELLS INC	Com	85857R105	11	3,000 SH	Defined	12
STERLING BANCSHARES CAP TR II	Pfd	85915H206	182	7,000 SH	Defined	12
STERLING BANCSHARES CAPITAL	Pfd	858917206	213	8,430 SH	Defined	12
STERLING FINANCIAL CORP-PA	Com	859317109	6	247 SH	Defined	12
STEWART & STEVENSON SERVICES	Com	860342104	7	350 SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

STILWELL FINANCIAL INC	Com	860831106	214	7,413	SH	Defined	12
STONE & WEBSTER INC	Com	861572105	3	2,750	SH	Defined	12
STORAGE TECHNOLOGY CORP NEW	Com	862111200	15	680	SH	Defined	12
STORAGE USA INC	Com	861907103	8	200	SH	Defined	12
STORAGENETWORKS INC	Com	86211E103	1	100	SH	Defined	12
STRATEGIC ALLIANCE GROUP INC	Com	86269L108	0	25,000	SH	Defined	12
STRATTEC SECURITY CORP	Com	863111100	6	168	SH	Defined	12
STRAYER EDUCATION INC	Com	863236105	366	7,700	SH	Defined	12
STRIDE RITE CORP	Com	863314100	7	1,000	SH	Defined	12
STRUTHERS INC (NEW)	Com	863582201	0	5,000	SH	Defined	12
STRYKER CORP	Com	863667101	111	1,998	SH	Defined	12
SUBURBAN PROPANE PARTNERS LP	Com	864482104	8	300	SH	Defined	12
SUIZA FOODS CORP	Com	865077101	33	500	SH	Defined	12
SUMMIT PROPERTIES INC	Com	866239106	438	17,450	SH	Defined	12
SUN HEALTHCARE GROUP INC	Com	866933104	0	1,500	SH	Defined	12
SUN MICROSYSTEMS INC	Com	866810104	2,749	197,352	SH	Defined	12
SUN QUEST HLDGS INC	Com	86686R100	0	45,000	SH	Defined	12
SUNBEAM CORP-DEL NEW	Com	867071102	2	41,100	SH	Defined	12
SUNGARD DATA SYSTEMS INC	Com	867363103	98	3,256	SH	Defined	12
SUNOCO INC	Com	86764P109	7	200	SH	Defined	12
SUNRISE ASSISTED LIVING INC	Com	86768K106	1,462	48,567	SH	Defined	12
SUNRISE TECHNOLOGIES INTL INC	Com	86769L103	0	300	SH	Defined	12
SUNSHINE MNG & REFNG CO	Com	867833501	-	14	SH	Defined	12
SUNSOURCE CAPITAL TRUST	Pfd	867949208	11	456	SH	Defined	12
SUNTRUST BANKS INC	Com	867914103	2,663	42,744	SH	Defined	12
SUPERGEN INC	Com	868059106	77	5,500	SH	Defined	12
SUPERVALU INC	Com	868536103	800	36,156	SH	Defined	12
SUPREMA SPECIALTIES INC	Com	86859F107	1	100	SH	Defined	12
SUPREME INDUSTRIES INC-CL A	Com	868607102	6	1,337	SH	Defined	12
SUSQUEHANNA BANCSHARES INC-PA	Com	869099101	308	14,149	SH	Defined	12
SWIFT TRANSPORTATION CO INC	Com	870756103	485	21,275	SH	Defined	12
SYBASE INC	Com	871130100	135	7,903	SH	Defined	12
SYBRON DENTAL SPECIALTIES INC	Com	871142105	3	116	SH	Defined	12
SYCAMORE NETWORKS INC	Com	871206108	1	175	SH	Defined	12
SYKES ENTERPRISES INC	Com	871237103	5	500	SH	Defined	12
SYLVAN INC	Com	871371100	189	17,000	SH	Defined	12
SYLVAN LEARNING SYSTEMS INC	Com	871399101	74	3,025	SH	Defined	12
SYMANTEC CORP	Com	871503108	2,963	43,007	SH	Defined	12
SYNAGRO TECHNOLOGIES INC NEW	Com	871562203	0	59	SH	Defined	12
SYNAVANT INC	Com	87157A105	0	70	SH	Defined	12
SYNOPSIS INC	Com	871607107	6	100	SH	Defined	12
SYSCO CORP	Com	871829107	30	1,174	SH	Defined	12
TAKE-TWO INTERACTIVE SOFTWARE	Com	874054109	2	100	SH	Defined	12
TAL WIRELESS NETWORKS INC	Com	872163100	-	170	SH	Defined	12
TALK AMERICA HOLDINGS INC	Com	87426R103	30	52,795	SH	Defined	12
TANGER FACTORY OUTLET CENTERS	Com	875465106	28	1,300	SH	Defined	12
TAPISTRON INTERNATIONAL INC	Com	876038100	0	8,000	SH	Defined	12
TARANTELLA INC	Com	876090101	0	500	SH	Defined	12
TARGET CORP	Com	87612E106	827	19,707	SH	Defined	12
TASTY BAKING CO	Com	876553306	592	35,287	SH	Defined	12
TAUBMAN CENTERS INC	Com	876664103	38	2,500	SH	Defined	12
TBX RESOURCES INC	Com	872228101	2	3,810	SH	Defined	12
TCW CONVERTIBLE SECURITIE	Close End FD	872340104	66	7,700	SH	Defined	12
TD WATERHOUSE GROUP INC	Com	872362108	47	5,000	SH	Defined	12
TECH DATA CORP	Com	878237106	16	350	SH	Defined	12
TECHNITROL INC	Com	878555101	727	23,852	SH	Defined	12
TECO ENERGY INC	Com	872375100	256	9,668	SH	Defined	12
TELEBANC CAPITAL TRUST II	Pfd	87925Y203	525	30,550	SH	Defined	12
TELEDYNE TECHNOLOGIES INC	Com	879360105	1	82	SH	Defined	12
TELEFLEX INC	Com	879369106	24	500	SH	Defined	12
TELETEK INC NEW	Com	879905404	0	2	SH	Defined	12
TELEVIDEO INC (NEW)	Com	879913200	0	1,249	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

TELIGENT INC-CL A	Com	87959Y103	0	400 SH	Defined	12
TELIK INC	Com	87959M109	11	850 SH	Defined	12
TELLABS INC	Com	879664100	1,746	101,862 SH	Defined	12
TEMP STIK CORP	Com	879704104	-	5,000 SH	Defined	12
TEMPLETON CHINA WORLD FUNC	Close End FD	88018X102	74	8,930 SH	Defined	12
TEMPLETON DRAGON FUND INCC	Close End FD	88018T101	12	1,500 SH	Defined	12
TEMPLETON EMERGING MARKET	Close End FD	880191101	152	18,420 SH	Defined	12
TEMPLETON EMERGING MARKET	Close End FD	880192109	472	42,945 SH	Defined	12
TEMPLETON GLOBAL GOVTS INC	Close End FD	879929107	44	7,200 SH	Defined	12
TEMPLETON GLOBAL INCOME FC	Close End FD	880198106	6	875 SH	Defined	12
TENDER LOVING CARE HEALTH CARE	Com	88032R107	6	6,100 SH	Defined	12
TENET HEALTHCARE CORP	Com	88033G100	62	997 SH	Defined	12
TENNANT CO	Com	880345103	4	100 SH	Defined	12
TENNECO AUTOMOTIVE INC	Com	880349105	0	161 SH	Defined	12
TEPPCO PARTNERS LP	Com	872384102	163	5,200 SH	Defined	12
TERADYNE INC	Com	880770102	105	3,114 SH	Defined	12
TERAFORCE TECHNOLOGY CORP	Com	88077T109	0	1,000 SH	Defined	12
TERAYON COMMUNICATION SYSTEMS	Com	880775101	9	1,100 SH	Defined	12
TEXACO CAPITAL LLC-6.875%	Pfd	P9132Z107	-	2,200 SH	Defined	12
TEXAS BIOTECHNOLOGY CORP	Com	88221T104	2	300 SH	Defined	12
TEXAS INSTRUMENTS INC	Com	882508104	2,457	80,828 SH	Defined	12
TEXTRON CAPITAL I-7.92% TRUST	Pfd	883198202	5	200 SH	Defined	12
TEXTRON INC	Com	883203101	1,223	27,900 SH	Defined	12
THE ROWE COMPANIES	Com	779528108	8	5,200 SH	Defined	12
THERMO ELECTRON CORP	Com	883556102	145	6,025 SH	Defined	12
THORNBURG MORTGAGE INC	Com	885218107	6	300 SH	Defined	12
TIBCO SOFTWARE INC	Com	88632Q103	16	975 SH	Defined	12
TIDEWATER INC	Com	886423102	85	2,500 SH	Defined	12
TIFFANY & CO NEW	Com	886547108	5	158 SH	Defined	12
TIGR-SER 12-COUPON-INT PMT ON	Bond	894643TV7	6,891	73,000 SH	Defined	12
TIMBERLAND CO-CL A	Com	887100105	16	400 SH	Defined	12
TIMECAST CORP	Com	887324101	-	5,000 SH	Defined	12
TIPPERARY CORP NEW	Com	888002300	34	19,000 SH	Defined	12
TIPPINGPOINT TECHNOLOGIES INC	Com	888011103	0	13 SH	Defined	12
TJX COMPANIES INC NEW	Com	872540109	461	11,480 SH	Defined	12
TMP WORLDWIDE INC	Com	872941109	3	60 SH	Defined	12
TOO INC	Com	890333107	31	1,116 SH	Defined	12
TOOTSIE ROLL INDUSTRIES INC	Com	890516107	20	528 SH	Defined	12
TOR MINERALS INTL INC	Com	890878101	4	2,520 SH	Defined	12
TORO CO	Com	891092108	12	250 SH	Defined	12
TOWLE MANUFACTURING CO NEW	Com	892008301	-	17 SH	Defined	12
TOWN & COUNTRY TRUST	Com	892081100	213	10,100 SH	Defined	12
TOYS R US INC	Com	892335100	542	24,625 SH	Defined	12
TRACK DATA CORP	Com	891918104	87	46,220 SH	Defined	12
TRANSAMERICA FINCL CORP DEB	Bond	893502AP9	6,694	150,000 SH	Defined	12
TRANSAMERICA FINCL CORP DEB	Bond	893502AM6	2,062	30,000 SH	Defined	12
TRANSCONTINENTAL REALTY	Com	893617209	1	62 SH	Defined	12
TRAVELERS CORPORATE LOAN	Close End FD	894185107	19	1,500 SH	Defined	12
TRAVELERS P&C CAPITAL I	Pfd	893931204	98	3,900 SH	Defined	12
TRAVELOCITY.COM INC	Com	893953109	2	100 SH	Defined	12
TREASURY INTERNATIONAL INC	Com	894641208	0	320 SH	Defined	12
TREMONT CORP-DEL NEW	Com	894745207	2	70 SH	Defined	12
TREX INC	Com	89531P105	129	6,775 SH	Defined	12
TRI LITE INC NEW	Com	89557G302	0	22 SH	Defined	12
TRIAD HOSPITAL INC	Com	89579K109	0	5 SH	Defined	12
TRIBUNE CO NEW	Com	896047107	78	2,042 SH	Defined	12
TRICON GLOBAL RESTAURANTS INC	Com	895953107	581	11,422 SH	Defined	12
TRI-CONTINENTAL CORP	Close End FD	895436103	110	5,707 SH	Defined	12
TRI-CONTINENTAL CORP-\$2.50 PFD	Pfd	895436202	8	200 SH	Defined	12
TRICORD SYSTEMS INC	Com	896121100	7	5,400 SH	Defined	12
TRIGON HEALTHCARE INC	Com	89618L100	230	3,302 SH	Defined	12
TRIQUINT SEMICONDUCTOR INC	Com	89674K103	3	258 SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

TRUSTCO BANK CORP N Y	Com	898349105	2	172 SH	Defined	12
TRW INC	Com	872649108	223	5,940 SH	Defined	12
TUPPERWARE CORP	Com	899896104	42	2,141 SH	Defined	12
TXU CORP	Com	873168108	942	20,009 SH	Defined	12
TXU ELEC CO	Pfd	87316T763	13	500 SH	Defined	12
TYSON FOODS INC-CL A	Com	902494103	26	2,100 SH	Defined	12
U S INDUSTRIES INC NEW	Com	912080108	1	214 SH	Defined	12
U S INTERACTIVE INC	Com	90334M109	0	925 SH	Defined	12
U S OFFICE PRODUCTS CO (NEW)	Com	912325305	0	207 SH	Defined	12
U S PLASTIC LUMBER CORP	Com	902948108	7	14,000 SH	Defined	12
UAL CORP NEW	Com	902549500	2	100 SH	Defined	12
UBUYNETWORK.COM INC	Com	90347R103	-	1,000 SH	Defined	12
UICI	Com	902737105	349	25,000 SH	Defined	12
UIL HOLDINGS CORP	Com	902748102	59	1,125 SH	Defined	12
ULTRAMAR DIAMOND SHAMROCK CORP	Com	904CSH988	2	45 SH	Defined	12
UMB FINANCIAL CORP	Com	902788108	7	173 SH	Defined	12
UNAPIX ENTERTAINMENT INC	Com	904270105	0	38,060 SH	Defined	12
UNICOMP INC NEW	Com	90465L409	2	33,820 SH	Defined	12
UNIGENE LABORATORIES INC	Com	904753100	9	10,000 SH	Defined	12
UNION PACIFIC CORP	Com	907818108	911	15,190 SH	Defined	12
UNION PLANTERS CORP	Com	908068109	929	20,593 SH	Defined	12
UNISYS CORP AUTREFOIS	Com	909214108	1,148	85,026 SH	Defined	12
UNITED BANKSHARES INC-W VA	Com	909907107	12	400 SH	Defined	12
UNITED DOMINION REALTY TRUST	Com	910197102	60	4,100 SH	Defined	12
UNITED INDUSTRIAL CORP	Com	910671106	11	645 SH	Defined	12
UNITED LEISURE CORP	Com	910776103	0	100 SH	Defined	12
UNITED NATURAL FOODS INC	Com	911163103	1	50 SH	Defined	12
UNITED ONLINE INC	Com	911268100	0	71 SH	Defined	12
UNITED PARCEL SVC INC	Com	911312106	56	995 SH	Defined	12
UNITED RENTALS INC	Com	911363109	728	31,522 SH	Defined	12
UNITED TECHNOLOGIES CORP	Com	913017109	573	8,698 SH	Defined	12
UNITED TEXTILES & TOYS CORP	Com	913071106	0	10 SH	Defined	12
UNITEDHEALTH GROUP INC	Com	91324P102	1,093	15,610 SH	Defined	12
UNITEL VIDEO INC	Com	913253100	0	12,750 SH	Defined	12
UNITRIN INC	Com	913275103	27	676 SH	Defined	12
UNIVERSAL ACCESS GLOBAL HLDGS	Com	91336M105	8	1,800 SH	Defined	12
UNIVERSAL SECURITY INSTRUMENTS	Com	913821302	0	175 SH	Defined	12
UNIVIEW TECHNOLOGIES CORP	Com	915282404	0	31 SH	Defined	12
UNIVISION COMMUNICATIONS INC	Com	914906102	4	100 SH	Defined	12
UNOCAL CORP	Com	915289102	114	3,210 SH	Defined	12
UNUMPROVIDENT CORP	Com	91529Y106	149	5,540 SH	Defined	12
URBAN OUTFITTERS INC	Com	917047102	11	450 SH	Defined	12
US 1 INDUSTRIES INC	Com	903369106	5	7,000 SH	Defined	12
US AIRWAYS GROUP INC	Com	911905107	3	400 SH	Defined	12
US BANCORP DEL	Com	902973304	109	5,185 SH	Defined	12
USA EDUCATION INC	Com	90390U102	186	2,325 SH	Defined	12
USA NETWORKS INC	Com	902984103	600	22,220 SH	Defined	12
USA TECHNOLOGIES INC	Com	90328S401	2	5,000 SH	Defined	12
USG CORP NEW	Com	903293405	2	267 SH	Defined	12
USINTERNETWORKING INC	Com	917311805	10	46,992 SH	Defined	12
UST INC	Com	902911106	16	466 SH	Defined	12
USX-MARATHON GROUP	Com	902905827	85	2,850 SH	Defined	12
USX-U S STEEL GROUP	Com	90337T101	0	20 SH	Defined	12
UTILICORP UNITED INC	Com	918005109	31	1,200 SH	Defined	12
V F CORP	Com	918204108	25	600 SH	Defined	12
VA SOFTWARE CORP	Com	91819B105	2	665 SH	Defined	12
VALSPAR CORP	Com	920355104	53	1,300 SH	Defined	12
VALUE CITY DEPARTMENT STORES	Com	920387107	1	200 SH	Defined	12
VAN KAMPEN ADVANTAGE MUNIC	Close End FD	921124103	36	2,500 SH	Defined	12
VAN KAMPEN BOND FUND	Close End FD	920955101	153	7,950 SH	Defined	12
VAN KAMPEN INCOME TRUST	Close End FD	920957107	6	1,000 SH	Defined	12
VAN KAMPEN MERRITT N Y VALUE	Pfd	92112Q203	5	2 SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

VAN KAMPEN MERRITT PA VALUE	Pfd	92112T207	8	3 SH	Defined	12
VAN KAMPEN MUNICIPAL TRUSC	Close End FD	920919107	27	2,000 SH	Defined	12
VAN KAMPEN SENIOR INCOME	Close End FD	920961109	2	214 SH	Defined	12
VAN KAMPEN VALUE MUNICIPAL	Close End FD	921132106	15	1,100 SH	Defined	12
VARIAN INC	Com	922206107	3	75 SH	Defined	12
VARI-L CO INC	Com	922150107	-	300 SH	Defined	12
VASOMEDICAL INC	Com	922321104	4	967 SH	Defined	12
VAST SOLUTIONS INC	Com	92237T306	-	306 SH	Defined	12
VAST SOLUTIONS INC	Com	92237T207	0	306 SH	Defined	12
VAST SOLUTIONS INC	Com	92237T108	-	306 SH	Defined	12
VAXGEN INC NEW	Com	922390208	3	295 SH	Defined	12
VECTOR GROUP LTD	Com	92240M108	2	50 SH	Defined	12
VELOCITYHSI INC	Com	92257K102	0	2,039 SH	Defined	12
VENCOR INC (NEW)	Com	92260R102	-	4,000 SH	Defined	12
VENTURE STORES INC	Com	923275101	0	39 SH	Defined	12
VERISIGN INC	Com	92343E102	51	1,404 SH	Defined	12
VERITAS SOFTWARE CORP	Com	923436109	404	8,374 SH	Defined	12
VERIZON COMMUNICATIONS	Com	92343V104	9,489	187,501 SH	Defined	12
VERMONT PURE HOLDINGS LTD	Com	924237100	7	1,500 SH	Defined	12
VERTICALNET INC-PA	Com	92532L107	18	10,715 SH	Defined	12
VIACOM INC-CL A	Com	925524100	121	2,673 SH	Defined	12
VIACOM INC-CL B	Com	925524308	2,673	59,018 SH	Defined	12
VIAD CORP	Com	92552R109	665	27,728 SH	Defined	12
VIAD CORP	Pfd	92552R307	9	175 SH	Defined	12
VIAN T CORP	Com	92553N107	9	6,000 SH	Defined	12
VIASYS HEALTHCARE INC	Com	92553Q209	18	876 SH	Defined	12
VICAL INC	Com	925602104	2	200 SH	Defined	12
VICINITY CORP	Com	925653107	5	3,000 SH	Defined	12
VICOR CORP	Com	925815102	221	12,500 SH	Defined	12
VIEWPOINT CORP	Com	92672P108	1	100 SH	Defined	12
VION PHARMACEUTICALS INC	Com	927624106	2	500 SH	Defined	12
VIRGINIA ELECTRIC & POWER CO.	Pfd	927804591	5	200 SH	Defined	12
VISHAY INTERTECHNOLOGY INC	Com	928298108	11	506 SH	Defined	12
VISIONICS CORP DEL	Com	92831E101	2	100 SH	Defined	12
VISTEON CORP	Com	92839U107	51	3,257 SH	Defined	12
VISX INC-DEL	Com	92844S105	3	200 SH	Defined	12
VITESSE SEMICONDUCTOR CORP	Com	928497106	12	865 SH	Defined	12
VITRIA TECHNOLOGY INC	Com	92849Q104	27	3,675 SH	Defined	12
VLASIC FOODS INTERNATIONAL INC	Com	928559103	0	8 SH	Defined	12
VOGART CRAFTS CORP	Com	928580109	-	855 SH	Defined	12
V-ONE CORP	Com	918278102	1	800 SH	Defined	12
VORNADO OPERATING CO	Com	92904N103	0	216 SH	Defined	12
VORNADO REALTY TRUST	Com	929042109	222	5,282 SH	Defined	12
VTEL CORP	Com	918333105	4	1,000 SH	Defined	12
W R GRACE & CO-DEL NEW	Com	38388F108	13	7,536 SH	Defined	12
W W GRAINGER INC	Com	384802104	109	2,217 SH	Defined	12
WABASH NATIONAL CORP	Com	929566107	10	1,400 SH	Defined	12
WACHOVIA CORP 2ND NEW	Com	929903102	3,021	92,657 SH	Defined	12
WACHOVIA CORP 2ND NEW	Pfd	929903201	-	2,400 SH	Defined	12
WACHOVIA CORP NEW	Com	929771103	-	16 SH	Defined	12
WACKENHUT CORP-SER B	Com	929794303	4	200 SH	Defined	12
WALGREEN CO	Com	931422109	106	3,074 SH	Defined	12
WALKER INTERACTIVE SYSTEMS INC	Com	931664106	4	5,000 SH	Defined	12
WAL-MART STORES INC	Com	931142103	3,786	65,728 SH	Defined	12
WALT DISNEY CO HOLDING CO	Com	254687106	3,812	167,921 SH	Defined	12
WASHINGTON BANCORPORATION NEW	Com	937270205	-	10 SH	Defined	12
WASHINGTON FEDERAL INC	Com	938824109	91	3,379 SH	Defined	12
WASHINGTON GROUP INTL INC	Com	938862109	0	3,400 SH	Defined	12
WASHINGTON MUTUAL INC	Com	939322103	1,690	50,115 SH	Defined	12
WASHINGTON POST CO-CL B	Com	939640108	463	878 SH	Defined	12
WASHINGTON REAL ESTATE	Com	939653101	1,279	51,771 SH	Defined	12
WASTE CONNECTIONS INC	Com	941053100	1	50 SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

WASTE MANAGEMENT INC DEL	Com	94106L109	2,797	90,783	SH	Defined	12
WASTE SYSTEMS INTERNATIONAL	Com	94106P209	0	920	SH	Defined	12
WATER PIK TECHNOLOGIES INC	Com	94113U100	0	20	SH	Defined	12
WATSON PHARMACEUTICALS INC	Com	942683103	7	225	SH	Defined	12
WAVE SYSTEMS CORP-CL A	Com	943526103	0	100	SH	Defined	12
WAVO CORP	Com	944027101	0	2,000	SH	Defined	12
WEATHERFORD INTERNATIONAL INC	Com	947074100	21	566	SH	Defined	12
WEB CAP VENTURES INC	Com	947325106	-	22,500	SH	Defined	12
WEBMD CORP	Com	94769M105	2	250	SH	Defined	12
WEBMETHODS INC	Com	94768C108	16	736	SH	Defined	12
WEBSTER FINANCIAL CORP	Com	947890109	69	2,167	SH	Defined	12
WEBVAN GROUP INC	Com	94845V103	0	12,000	SH	Defined	12
WEINGARTEN REALTY INVESTORS	Pfd	948741202	10	400	SH	Defined	12
WEINGARTEN REALTY INVESTORS	Com	948741103	803	16,400	SH	Defined	12
WELLNESS UNIVERSE CORP	Com	94973Y101	-	10,000	SH	Defined	12
WELLS FARGO & CO-NEW	Com	949746101	1,744	39,899	SH	Defined	12
WENDYS INTERNATIONAL INC	Com	950590109	56	1,869	SH	Defined	12
WEST PHARMACEUTICAL SVCS INC	Com	955306105	11	400	SH	Defined	12
WESTERN DIGITAL CORP	Com	958102105	23	3,530	SH	Defined	12
WESTERN RES CAP I-7.875% CUM	Pfd	959423203	22	1,000	SH	Defined	12
WESTERN WIRELESS CORP-CL A	Com	95988E204	27	1,000	SH	Defined	12
WESTPOINT STEVENS INC	Com	961238102	18	8,195	SH	Defined	12
WESTWOOD ONE INC	Com	961815107	65	2,150	SH	Defined	12
WEYERHAEUSER CO	Com	962166104	261	4,704	SH	Defined	12
WGL HOLDINGS INC	Com	92924F106	322	11,150	SH	Defined	12
WHIRLPOOL CORP	Com	963320106	15	200	SH	Defined	12
WHOLE FOODS MARKET INC	Com	966837106	73	1,700	SH	Defined	12
WILD OATS MARKETS INC	Com	96808B107	3	300	SH	Defined	12
WILLAMETTE INDUSTRIES INC	Com	969133107	6	135	SH	Defined	12
WILLIAMS COMMUNICATIONS GROUP	Com	969455104	37	16,999	SH	Defined	12
WILLIAMS COMPANIES INC	Com	969457100	548	21,990	SH	Defined	12
WILLIAMS ENERGY PARTNERS L P	Com	969491109	1,188	28,500	SH	Defined	12
WILLIAMS SONOMA INC	Com	969904101	209	4,960	SH	Defined	12
WILMINGTON TRUST CORP	Com	971807102	206	3,275	SH	Defined	12
WIND RIVER SYSTEMS INC	Com	973149107	17	895	SH	Defined	12
WINFIELD CAPITAL CORP	Com	973859101	1	900	SH	Defined	12
WINNEBAGO INDUSTRIES INC	Com	974637100	1	32	SH	Defined	12
WINSTAR COMMUNICATIONS INC	Com	975515107	0	16,595	SH	Defined	12
WIRELESS TELECOM GROUP INC	Com	976524108	2	600	SH	Defined	12
WISCONSIN ENERGY CORP	Com	976657106	876	38,348	SH	Defined	12
WM WRIGLEY JR CO	Com	982526105	292	5,760	SH	Defined	12
WM WRIGLEY JR CO-CL B	Com	982526204	149	2,880	SH	Defined	12
WOLVERINE TUBE INC	Com	978093102	2	200	SH	Defined	12
WORKFLOW MANAGEMENT INC	Com	98137N109	0	110	SH	Defined	12
WORLDCOM INC GA NEW	Com	98157D304	149	11,010	SH	Defined	12
WORLDCOM INC-GA NEW	Com	98157D106	3,271	223,906	SH	Defined	12
WORLDGATE COMMUNICATIONS INC	Com	98156L307	2	700	SH	Defined	12
WPS RESOURCES CORP	Com	92931B106	128	3,502	SH	Defined	12
WPSR CAPITAL TRUST I	Pfd	92930N200	44	1,750	SH	Defined	12
WTS COMMODORE SEPARATION	Wts	202909115	-	25,000	SH	Defined	12
WTS COMPLETE WELLNESS CENTERS	Wts	20452H111	-	50,000	SH	Defined	12
WTS DIME BANCORP INC NEW	Wts	25429Q110	2	14,975	SH	Defined	12
WTS DISCOVERY ZONE INC	Wts	25468B131	-	6	SH	Defined	12
WTS GENESIS HEALTH VENTURES	Wts	37183F115	0	14	SH	Defined	12
WTS GULFPORT ENERGY CORP	Wts	402635122	-	24	SH	Defined	12
WTS JAMESWAY CORP NEW	Wts	470737115	-	75	SH	Defined	12
WTS VICOM INC	Wts	925808990	-	2,119	SH	Defined	12
WTS WASHINGTON GROUP INTL INC	Wts	938862117	0	60	SH	Defined	12
WTS YORK RESOURCE CORP	Wts	987990264	-	4	SH	Defined	12
WYNDHAM INTERNATIONAL INC	Com	983101106	3	5,200	SH	Defined	12
XANSER CORP	Com	98389J103	0	200	SH	Defined	12
XCEL ENERGY INC	Com	98389B100	3,295	117,170	SH	Defined	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

XCEL ENERGY INC	Pfd	98389B209	21	400	SH	Defined	12
XEROX CORP	Com	984121103	662	65,878	SH	Defined	12
XILINX INC	Com	983919101	97	2,115	SH	Defined	12
XM SATELLITE RADIO HLDGS INC	Com	983759101	46	2,850	SH	Defined	12
XO COMMUNICATIONS INC	Com	983764101	10	63,450	SH	Defined	12
XTO ENERGY INC	Com	98385X106	4	225	SH	Defined	12
XYBERNAUT CORP	Com	984149104	0	100	SH	Defined	12
YAHOO INC	Com	984332106	103	5,460	SH	Defined	12
YARDVILLE NATIONAL BANCORP-N J	Com	985021104	176	14,230	SH	Defined	12
YORK INTERNATIONAL CORP NEW	Com	986670107	76	2,000	SH	Defined	12
ZAP.COM CORP	Com	989063102	0	643	SH	Defined	12
ZAPATA CORP	Com	989070602	82	3,090	SH	Defined	12
ZENITH ELECTRONICS CORP	Com	989349105	-	200	SH	Defined	12
ZERO CPN TREAS OBLIG SER B	Bond	989485DJ3	1,505	16,000	SH	Defined	12
ZILA INC	Com	989513205	1	600	SH	Defined	12
ZIMMER CORP	Com	989569108	-	500	SH	Defined	12
ZIMMER HOLDINGS INC	Com	98956P102	643	21,750	SH	Defined	12
ZIONS BANCORPORATION	Com	989701107	106	2,000	SH	Defined	12
ZONAGEN INC	Com	98975L108	22	3,000	SH	Defined	12
ZWEIG FUND INC	Close End FD	989834106	14	1,800	SH	Defined	12
ZWEIG TOTAL RETURN FUND	IClose End FD	989837109	6	775	SH	Defined	12

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of LeggMason
For Positions Held as o

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr
American Electric Power Co	Com	025537101	9,869	330,000	SH	Defined 13
CMS Energy	Com	125896100	15,347	930,000	SH	Defined 13
DQE	Com	23329J104	2,607	200,000	SH	Defined 13
DTE Energy	Com	233331107	6,628	230,000	SH	Defined 13
Duke Energy	Com	264399106	5,816	215,000	SH	Defined 13
Duke En Unit	Com	264399106	4,928	272,500	SH	Defined 13
EN.East	Com	29266M109	13,633	1,045,500	SH	Defined 13
El Paso Energy	Com	28336L109	7,902	257,000	SH	Defined 13
Exelon	Com	30161N101	9,541	290,000	SH	Defined 13
Keyspan Corp	Com	49337W100	12,810	538,000	SH	Defined 13
NISource Inc	Com	65473P105	9,750	615,000	SH	Defined 13
PPL Corporation	Com	69351T106	727,216	30,000	SH	Defined 13
Sierra Pacific Reserves	Com	826428104	3,524	342,500	SH	Defined 13
TXU	Com	873168108	19,022	587,500	SH	Defined 13
Verizon Communications	Com	92343V104	5,706	175,000	SH	Defined 13
Williams Cos	Com	969457100	3,859	220,000	SH	Defined 13
XCEL Energy	Com	98389B100	15,234	800,000	SH	Defined 13

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of LMM, LLC
For Positions Held as o

Edgar Filing: LEGG MASON INC - Form 13F-HR

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr	
Americredit Corp.	Com	03060R101	88,340	2,800,000 SH	Defined	14	2,800
Acxiom Corporation	Com	005125109	55,904	3,200,000 SH	Defined	14	3,200
Amazon.com, Inc.	Com	023135106	67,084	6,200,000 SH	Defined	14	6,200
Abercrombie & Fitch Co.	Com	002896207	66,325	2,500,000 SH	Defined	14	2,500
AOL Time Warner Inc.	Com	00184A105	14,285	445,000 SH	Defined	14	445
Broadwing Inc	Com	111620100	49,400	5,200,000 SH	Defined	14	5,200
Conseco Inc.	Com	208464107	55,750	12,500,000 SH	Defined	14	12,500
Cott Corp.	Com	22163N106	69,232	4,354,200 SH	Defined	14	4,354
Davis Partners Fund I, L.P.	Com	23899A996	15,130	15,000,000 SH	Defined	14	15,000
Devon Energy Corp New	Com	25179M103	38,650	1,000,000 SH	Defined	14	1,000
eSPEED, Inc.	Com	296643109	20,700	2,500,000 SH	Defined	14	2,500
Enterasys Networks, Inc.	Com	293637104	61,950	7,000,000 SH	Defined	14	7,000
Gateway, Inc.	Com	367626108	64,320	8,000,000 SH	Defined	14	8,000
Hollywood Entertainment Corp.	Com	436141105	27,160	1,900,600 SH	Defined	14	1,900
KPMG Consulting Inc.	Com	48265R109	31,483	1,900,000 SH	Defined	14	1,900
Level 3 Communications, Inc.	Com	52729N100	100,000	20,000,000 SH	Defined	14	20,000
Mandalay Resort Group	Com	562567107	42,800	2,000,000 SH	Defined	14	2,000
Omnicare Inc.	Com	681904108	34,832	1,400,000 SH	Defined	14	1,400
Oxford Health Plans, Inc.	Com	691471106	60,280	2,000,000 SH	Defined	14	2,000
Pinnacle Entertainment, Inc.	Com	723456109	10,854	1,800,000 SH	Defined	14	1,800
Pentair Inc.	Com	709631105	58,416	1,600,000 SH	Defined	14	1,600
Providian Financial Corp.	Com	74406A102	35,500	10,000,000 SH	Defined	14	10,000
Research In Motion Limited	Com	760975102	42,696	1,800,000 SH	Defined	14	1,800
Republic Services, Inc.	Com	760759100	59,910	3,000,000 SH	Defined	14	3,000
Riverstone Networks, Inc.	Com	769320102	58,100	3,500,000 SH	Defined	14	3,500
Symantec Corporation	Com	871503108	46,431	700,000 SH	Defined	14	700
Talk America Holdings Inc	Com	87426R103	2,285	5,574,200 SH	Defined	14	5,574
Unisys Corp.	Com	909214108	50,160	4,000,000 SH	Defined	14	4,000
UnumProvident Corporation	Com	91529Y106	60,973	2,300,000 SH	Defined	14	2,300
Viad Corp	Com	92552R109	47,360	2,000,000 SH	Defined	14	2,000
Washington Mutual, Inc.	Com	939322103	32,700	1,000,000 SH	Defined	14	1,000

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of Perigee Investment Counsel Inc.
For Positions Held as of 12/31/01)

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr
A T & T CORP	COM	001957109	3,831	211,175 SH	DEFINED	15
ABBOTT LABS	COM	002824100	287	5,140 SH	DEFINED	15
ADC TELECOMMUNICATIONS INC	COM	000886101	17	3,600 SH	DEFINED	15
AES CORPORATION	COM	00130H105	34	2,100 SH	DEFINED	15
AGERE SYSTEMS INC-A	CL A	00845V100	2,883	506,600 SH	DEFINED	15
AGILENT TECHNOLOGIES INC	COM	00846U101	16	560 SH	DEFINED	15
ALBERTSON'S INC	COM	013104104	157	5,000 SH	DEFINED	15
ALCINA DEV CORP	COM	01374G100	1	40 SH	DEFINED	15
ALCOA INC	COM	013817101	4,021	113,100 SH	DEFINED	15
ALLSTATE CORP	COM	020002101	10	300 SH	DEFINED	15

Edgar Filing: LEGG MASON INC - Form 13F-HR

ALLTEL CORP	COM	020039103	74	1,200	SH	DEFINED	15
ALPHARMA INC.	COM	020813101	58	2,200	SH	DEFINED	15
AMAZON.COM INC	COM	023135106	8	700	SH	DEFINED	15
AMERICAN EXPRESS CO	COM	025816109	2,662	74,600	SH	DEFINED	15
AMERICAN HOME PRODS CORP	COM	026609107	7,388	120,405	SH	DEFINED	15
AMERICAN INT'L GROUP	COM	026874107	410	5,162	SH	DEFINED	15
AMERICAN SUPERCONDUCTOR CORP	COM	030111108	1	120	SH	DEFINED	15
AMGEN INC	COM	031162100	3,426	60,700	SH	DEFINED	15
ANALOG DEVICES	COM	032654105	58	1,300	SH	DEFINED	15
ANHEUSER BUSCH COS INC	COM	035229103	41	900	SH	DEFINED	15
AOL TIME WARNER INC	COM	00184A105	4,808	149,774	SH	DEFINED	15
APPLE COMPUTER INC	COM	037833100	37	1,700	SH	DEFINED	15
APPLERA CORP-APPLIED BIOSYSTEM	COM	038020103	55	1,400	SH	DEFINED	15
ASHANTI GOLDFIELDS LTD PFD SERPFD	G0519Y128		0	346	SH	DEFINED	15
AT&T WIRELESS SERVICES INC.	COM	00209A106	3,049	212,146	SH	DEFINED	15
AUSTRALIA INDEX	COM	464286103	38	4,050	SH	DEFINED	15
AUTOMATIC DATA PROCESSING	COM	053015103	100	1,700	SH	DEFINED	15
AVAYA INC	COM	053499109	1	43	SH	DEFINED	15
BANK OF AMERICA CORP COM	COM	060505104	386	6,125	SH	DEFINED	15
BANK OF NEW YORK CO. INC	COM	064057102	61	1,500	SH	DEFINED	15
BANK ONE CORPORATION	COM	06423A103	254	6,500	SH	DEFINED	15
BAXTER INTL INC COM	COM	071813109	102	1,900	SH	DEFINED	15
BEAR STEARNS INC	COM	073902108	6	100	SH	DEFINED	15
BELLSOUTH CORP	COM	079860102	261	6,850	SH	DEFINED	15
BOEING CO	COM	097023105	2,443	63,000	SH	DEFINED	15
BP PLC	COM	055622104	123	2,640	SH	DEFINED	15
BRISTOL-MYERS SQUIBB COM	COM	110122108	8,318	163,098	SH	DEFINED	15
BROWN FORMAN CORP CL A COM	CL A	115637100	115	1,800	SH	DEFINED	15
CALPINE CORPORATION	COM	131347106	161	9,600	SH	DEFINED	15
CARNIVAL CORP	COM	143658102	56	2,000	SH	DEFINED	15
CATERPILLAR INC COM	COM	149123101	125	2,400	SH	DEFINED	15
CENDANT CORP	COM	151313103	20	1,000	SH	DEFINED	15
CERIDIAN CORP	COM	156779100	73	3,900	SH	DEFINED	15
CHEVRONTEXACO CORP	COM	166764100	435	4,859	SH	DEFINED	15
CIGNA CORP	COM	125509109	56	600	SH	DEFINED	15
CISCO SYSTEMS INC	COM	17275R102	3,906	215,660	SH	DEFINED	15
CITIGROUP INC	COM	172967101	8,992	178,138	SH	DEFINED	15
CLEAR CHANNEL COMMUNICTIONS	COM	184502102	51	1,000	SH	DEFINED	15
COCA COLA CO	COM	191216100	296	6,270	SH	DEFINED	15
COLGATE PALMOLIVE	COM	194162103	87	1,500	SH	DEFINED	15
COMCAST CORP-SPECIAL CL A	CL A	200300200	86	2,400	SH	DEFINED	15
COMPAQ COMPUTER CORP	COM	204493100	208	21,300	SH	DEFINED	15
COMPUTER ASSOCIATES INTL INC	COM	204912109	45	1,300	SH	DEFINED	15
COMPUTER SCIENCES CORP	COM	205363104	3,208	65,500	SH	DEFINED	15
COMVERSE TECHNOLOGY INC	COM	205862402	27	1,200	SH	DEFINED	15
CONAGRA INC COM	COM	205887102	2,387	100,400	SH	DEFINED	15
CORNING INC COM	COM	219350105	21	2,300	SH	DEFINED	15
COSTCO WHOLESALE CORP	COM	22160K105	64	1,450	SH	DEFINED	15
CVS CORP COM	COM	126650100	3,182	107,500	SH	DEFINED	15
DELL COMPUTER	COM	247025109	178	6,550	SH	DEFINED	15
DELPHI AUTOMATIVE SYSTEMS CORP	COM	247126105	2,737	200,401	SH	DEFINED	15
DISNEY (WALT) CO HOLDING CO.	COM	254687106	2,319	111,900	SH	DEFINED	15
DOMINION RESOURCES INC/VA	COM	25746U109	60	1,000	SH	DEFINED	15
DOW CHEMICAL CO	COM	260543103	2,132	63,100	SH	DEFINED	15
DU PONT E I DE NEMOURS & CO	COM	263534109	2,727	64,155	SH	DEFINED	15
DUKE ENERGY CORP COM	COM	264399106	141	3,600	SH	DEFINED	15
EASTMAN KODAK CO	COM	277461109	129	4,400	SH	DEFINED	15
EL PASO CORP	COM	28336L109	2,958	66,300	SH	DEFINED	15
ELECTRONIC DATA SYSTEMS CORP.	COM	285661104	2,488	36,300	SH	DEFINED	15
EMC CORP (MASS)	COM	268648102	2,939	218,700	SH	DEFINED	15
EMERSON ELECTRIC COM	COM	291011104	3,172	55,550	SH	DEFINED	15
ENGLEHARD CORP	COM	292845104	69	2,500	SH	DEFINED	15

Edgar Filing: LEGG MASON INC - Form 13F-HR

ENSTAR GROUP INC	COM	29358R107	1	50	SH	DEFINED	15
EQUITY OFFICE PROPERTIES TRUS	COM	294741103	262	8,700	SH	DEFINED	15
ESTEE LAUDER COMPANIES	COM	518439104	2,084	65,000	SH	DEFINED	15
EXXON-MOBIL CORP COM	COM	30231G102	737	18,764	SH	DEFINED	15
FANNIE MAE	COM	313586109	3,973	49,970	SH	DEFINED	15
FISHER SCIENTIFIC INTL	COM	338032204	55	1,900	SH	DEFINED	15
FLEET BOSTON FINL CORP	COM	339030108	150	4,100	SH	DEFINED	15
FORD MOTOR CO	COM	345370860	112	7,122	SH	DEFINED	15
FREDDIE MAC	COM	313400301	157	2,400	SH	DEFINED	15
GAP STORES	COM	364760108	54	3,900	SH	DEFINED	15
GATEWAY INC	COM	367626108	54	6,700	SH	DEFINED	15
GENERAL ELECTRIC CO	COM	369604103	10,504	262,086	SH	DEFINED	15
GENERAL MILLS	COM	370334104	3,188	61,300	SH	DEFINED	15
GENERAL MOTORS CLASS H	CL H	370442832	1,995	129,101	SH	DEFINED	15
GENERAL MOTORS CORP	COM	370442105	4,571	94,052	SH	DEFINED	15
GILLETTE CO	COM	375766102	60	1,805	SH	DEFINED	15
GLOBAL CROSSING LTD	COM	G3921A100	3	3,800	SH	DEFINED	15
GREATER CHINA FUND	COM	39167B102	13	1,500	SH	DEFINED	15
GUIDANT CORP	COM	401698105	90	1,800	SH	DEFINED	15
HALLIBURTON CO	COM	406216101	26	2,000	SH	DEFINED	15
HCA INC	COM	404119109	73	1,900	SH	DEFINED	15
HEALTH-NET SYSTEMS	COM	42222G108	4	200	SH	DEFINED	15
HEALTHSOUTH CORP	COM	421924101	15	1,000	SH	DEFINED	15
HEWLETT PACKARD CO	COM	428236103	2,074	100,975	SH	DEFINED	15
HOME DEPOT INC	COM	437076102	4,533	88,865	SH	DEFINED	15
HONEYWELL INC	COM	438516106	52	1,540	SH	DEFINED	15
IMMULOGIC PHARMACEUTICAL CORP	COM	45252R100	0	3,000	SH	DEFINED	15
IMPATH INC	COM	45255G101	223	5,000	SH	DEFINED	15
INGERSOLL RAND CO	COM	456866102	59	1,400	SH	DEFINED	15
INTEL CORP	COM	458140100	6,043	192,140	SH	DEFINED	15
INTERNATIONAL BUSINESS MACHS	COM	459200101	6,165	50,966	SH	DEFINED	15
INTERNATIONAL PAPER CO	COM	460146103	2,098	52,000	SH	DEFINED	15
INTERNET SPORTS NETWORK INC	COM	46058W202	0	5,714	SH	DEFINED	15
INTIMATE BRANDS INC CL A	CL A	461156101	220	14,800	SH	DEFINED	15
JDS UNIPHASE CORP	COM	46612J101	28	3,200	SH	DEFINED	15
JOHNSON & JOHNSON	COM	478160104	710	12,020	SH	DEFINED	15
JP MORGAN CHASE & CO	COM	46625H100	3,635	100,000	SH	DEFINED	15
KELLOGG CO	COM	487836108	132	4,400	SH	DEFINED	15
KIMBERLY CLARK CORP	COM	494368103	150	2,500	SH	DEFINED	15
KRAFT FOODS INC CLASS A	CL A	50075N104	85	2,500	SH	DEFINED	15
KROGER CO	COM	501044101	52	2,500	SH	DEFINED	15
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	20	4,000	SH	DEFINED	15
LILLY ELI & CO	COM	532457108	224	2,850	SH	DEFINED	15
LIMITED INC	COM	532716107	57	3,900	SH	DEFINED	15
LM ERICSSON TELEPHONE CO ADR	ADR	294821400	10	2,000	SH	DEFINED	15
LOWE'S COMPANIES	COM	548661107	139	3,000	SH	DEFINED	15
LUCENT TECHNOLOGY	COM	549463107	19	3,000	SH	DEFINED	15
MARSH & MCLENNAN COS	COM	571748102	75	700	SH	DEFINED	15
MATTEL INC	COM	577081102	17	1,000	SH	DEFINED	15
MBNA CORP	COM	55262L100	7	200	SH	DEFINED	15
MCDONALDS CORP	COM	580135101	2,486	93,925	SH	DEFINED	15
MCKESSON HBOC INC	COM	58155Q103	7	200	SH	DEFINED	15
MEAD CORP	COM	582834107	74	2,400	SH	DEFINED	15
MEDTRONIC INC	COM	585055106	159	3,100	SH	DEFINED	15
MELLON FINL CORP COM	COM	58551A108	56	1,500	SH	DEFINED	15
MERCK & CO INC	COM	589331107	6,649	113,080	SH	DEFINED	15
MERGE TECHNOLOGIES INC.	COM	589981109	40	7,700	SH	DEFINED	15
MERRILL LYNCH & CO	COM	590188108	5,337	102,400	SH	DEFINED	15
METLIFE INC	COM	59156R108	19	600	SH	DEFINED	15
METRO-GOLDWYN-MAYER INC	COM	591610100	4	200	SH	DEFINED	15
MGIC INVESTMENT CORP	COM	552848103	6	100	SH	DEFINED	15
MGM MIRAGE	COM	552953101	3	100	SH	DEFINED	15

Edgar Filing: LEGG MASON INC - Form 13F-HR

MICRON TECHNOLOGY	COM	595112103	53	1,700	SH	DEFINED	15
MICROSOFT CORP	COM	594918104	6,738	101,680	SH	DEFINED	15
MINNESOTA MINING & MFG	COM	604059105	3,448	29,165	SH	DEFINED	15
MIRANT CORP	COM	604675108	2,151	134,266	SH	DEFINED	15
MORGAN ST DEAN WITTER & CO	COM	617446448	95	1,700	SH	DEFINED	15
MORROW SNOW BOARDS, INC	COM	61902C104	2	400	SH	DEFINED	15
MOTOROLA INC	COM	620076109	84	5,565	SH	DEFINED	15
MSU CORP	COM	553757105	21	100,000	SH	DEFINED	15
NASDAQ 100 SHARES	COM	631100104	12	300	SH	DEFINED	15
NETWORK APPLIANCE INC	COM	64120L104	2	100	SH	DEFINED	15
NEWELL RUBBERMAID INC.	COM	651229106	8	300	SH	DEFINED	15
NEWMONT MNG CORP	COM	651639106	47	2,446	SH	DEFINED	15
NEXTEL COMMUNICATIONS INC	COM	65332V103	21	1,900	SH	DEFINED	15
NOKIA CORP -SPON ADR	ADR	654902204	142	5,790	SH	DEFINED	15
NORTEL NETWORKS CORP (US)	COM	656568102	118	15,670	SH	DEFINED	15
ORACLE CORP COM	COM	68389X105	2,382	172,500	SH	DEFINED	15
OUTBACK STEAKHOUSE INC	COM	689899102	76	2,200	SH	DEFINED	15
PALM INC	COM	696642107	4	1,000	SH	DEFINED	15
PENNEY J C INC	COM	708160106	27	1,000	SH	DEFINED	15
PEPSICO INC	COM	713448108	1,996	41,000	SH	DEFINED	15
PEREGRINE SYSTEMS INC	COM	71366Q101	22	1,500	SH	DEFINED	15
PFIZER INC COM	COM	717081103	6,872	172,453	SH	DEFINED	15
PHARMACIA CORP	COM	71713U102	5,500	128,952	SH	DEFINED	15
PHILIP MORRIS COMPANIES	COM	718154107	7,848	171,160	SH	DEFINED	15
PNC FINANCIAL SERVICES GROUP	COM	693475105	56	1,000	SH	DEFINED	15
PROCTER & GAMBLE CO	COM	742718109	4,982	62,965	SH	DEFINED	15
PROGRESS ENERGY INC	COM	743263105	77	1,700	SH	DEFINED	15
QWEST COMMUNICATIONS INTL INC	COM	749121109	2,885	204,210	SH	DEFINED	15
RELIANT ENERGY INC	COM	75952J108	48	1,800	SH	DEFINED	15
ROYAL DUTCH PETE CO NY REG	COM	780257804	319	6,500	SH	DEFINED	15
S & P 400 MID-CAP DEP RECPT	COM	595635103	28	300	SH	DEFINED	15
S & P 500 DEPOSITARY RECEIPT	COM	78462F103	505	4,390	SH	DEFINED	15
SAFEWAY INC	COM	786514208	2,401	57,500	SH	DEFINED	15
SARA LEE CORPORATION US	COM	803111103	44	2,000	SH	DEFINED	15
SBC COMMUNICATIONS COM	COM	78387G103	359	9,174	SH	DEFINED	15
SCHERING-PLOUGH CORP	COM	806605101	6,020	168,114	SH	DEFINED	15
SCHLUMBERGER LTD	COM	806857108	2,874	52,300	SH	DEFINED	15
SCHWAB (CHARLES) CORP	COM	808513105	60	3,850	SH	DEFINED	15
SEDCOFOREX HOLDINGS LTD.	COM	G90078109	216	6,400	SH	DEFINED	15
SIGMA-ALDRICH	COM	826552101	48	1,000	SH	DEFINED	15
SIMON PPTY GROUP INC COM	COM	828806109	337	11,500	SH	DEFINED	15
SINGAPORE INDEX	COM	464286673	11	2,200	SH	DEFINED	15
SOLECTRON CORP	COM	834182107	20	1,800	SH	DEFINED	15
SOUTHERN CO	COM	842587107	165	6,500	SH	DEFINED	15
STARWOOD HOTELS	COM	85590A203	6	200	SH	DEFINED	15
STILLWATER MINING CO	COM	86074Q102	19	1,000	SH	DEFINED	15
SUBURBAN PROPANE PARTNERS LP	COM	864482104	0	1	SH	DEFINED	15
SUN MICROSYSTEMS INC	COM	866810104	2,559	207,370	SH	DEFINED	15
SUNOCO INC	COM	86764P109	15	400	SH	DEFINED	15
TANGRAM ENTERPRISE SOLUTIONS	COM	875924102	0	500	SH	DEFINED	15
TARGET CORP	COM	87612E106	159	3,875	SH	DEFINED	15
TELEFONOS DE MEXICO-SP ADR L	ADR	879403780	18	500	SH	DEFINED	15
TELLABS INC	COM	879664100	36	2,400	SH	DEFINED	15
TENGTU INTERNATIONAL CORP	COM	88033T102	8	10,000	SH	DEFINED	15
TEXAS INSTRS INC	COM	882508104	2,052	73,300	SH	DEFINED	15
TOYS R US	COM	892335100	12	600	SH	DEFINED	15
TRANSACTION SYSTEMS ARCHIT-A	CL A	893416107	13	1,050	SH	DEFINED	15
TXU CORPORATION	COM	873168108	24	500	SH	DEFINED	15
TYCO INTL COM	COM	902124106	4,117	69,900	SH	DEFINED	15
UAL CORP	COM	902549500	4	300	SH	DEFINED	15
UGI CORP HOLDING	COM	902681105	0	1	SH	DEFINED	15
UNILEVER N.V. NY SHARES	COM	904784709	5	89	SH	DEFINED	15

Edgar Filing: LEGG MASON INC - Form 13F-HR

UNITED HEALTHCARE CORP	COM	91324P102	7	100	SH	DEFINED	15
UNITED TECHS CORP	COM	913017109	2,896	44,805	SH	DEFINED	15
VERITAS SOFTWARE CORP	COM	923436109	76	1,700	SH	DEFINED	15
VERIZON COMMUNICATIONS	COM	92343V104	3,491	73,566	SH	DEFINED	15
VIACOM INC CLASS B	CL B	925524308	149	3,384	SH	DEFINED	15
VODAFONE AIRTOUCH ADR	ADR	92857W100	10	400	SH	DEFINED	15
WACHOVIA CORP	COM	929903102	111	3,546	SH	DEFINED	15
WALGREEN CO	COM	931422109	101	3,000	SH	DEFINED	15
WALMART STORES INC	COM	931142103	3,842	66,755	SH	DEFINED	15
WASHINGTON MUTUAL INC	COM	939322103	16	500	SH	DEFINED	15
WASHINGTON POST	COM	939640108	27	50	SH	DEFINED	15
WASTE MANAGEMENT INC	COM	94106L109	32	1,000	SH	DEFINED	15
WELLS FARGO COMPANY	COM	949746101	326	7,500	SH	DEFINED	15
WEYERHAEUSER CO	COM	962166104	15	280	SH	DEFINED	15
WILLIAMS COMMUNICATION CORP	COM	969455104	9	3,699	SH	DEFINED	15
WILLIAMS COS INC	COM	969457100	3,256	127,600	SH	DEFINED	15
WORLDCOM INC - WORLDCOM GROUP	COM	98157D106	68	4,800	SH	DEFINED	15
WORLDCOM INC-MCI GROUP (TRACKICOMSTOCK)	COM	98157D304	1	114	SH	DEFINED	15
ZIMMER HOLDINGS INC	COM	98956P102	390	12,780	SH	DEFINED	15

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On behalf of its sub
 independent filing o
 For Positions Held a

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV	(5) Shares	(6) Inv Disc	(7) Other Mgr.
Bristol Myers Squibb Co	Com	110122108	336	7,400	Shs	Defined
Lm Ericsson Telephone Co.	Adr	294821400	365	70,000	Shs	Defined
Mcgraw Hill	Com	580645109	84	2,000	Shs	Defined
Merck Inc	Com	589331107	134	2,275	Shs	Defined
Aes Corp	Com	00130H105	818	50000	Shs	Defined
At & T Corp	Com	001957109	125	10,000	Shs	Defined
At & T Wireless Services	Com	00209A106	203	20,500	Shs	Defined
Abigail Adams Ntl Bancorp	Com	003390101	102	6000	Shs	Defined
Alliance Telecom Inc	Com	01747T102	93	10,000	Shs	Defined
Alliance Pharmaceutical	Com	018773101		5 1,400	Shs	Defined
Alltel	Com	020039103	204	4,800	Shs	Defined
Aol Time Warner Inc	Com	02364J104	117	5,285	Shs	Defined
American Intl Group	Com	026874107	356	5,520	Shs	Defined
Anheuser Busch	Com	035229103	196	6,300	Shs	Defined
Astrazeneca Plc	Adr	046353108	233	5000	Shs	Defined
Bank Of New York	Com	064057102	106	3,800	Shs	Defined
***Barrick Gold Corp	Com	067901108		32 2,000	Shs	Defined
Bell South	Com	079860102	402	15,300	Shs	Defined
Berkshire Hathaway A Shares	Cl A	084670108	156	3	Shs	Defined
CE Franklin Ltd	Com	125151100		114 49,500	Shs	Defined
Cendant	Com	151313103	174	12,900	Shs	Defined
Centurytel Inc	Com	156700106	210	9,200	Shs	Defined
Cisco Systems Plc	Com	17275R102	356	28,560	Shs	Defined
Citigroup Inc	Com	172967101	327	9,400	Shs	Defined
Cobalt Corp	Com	19074W100		595 93,200	Shs	Defined
Coca Cola Company	Com	191216100	115	3,550	Shs	Defined

Edgar Filing: LEGG MASON INC - Form 13F-HR

Coeur D Alene Mines	Com	192108108		12	15,000	Shs	Defined
Dell Computer Corp	Com	247025109	91		4,900	Shs	Defined
Denbury Resources Inc	Com	247916208	235		33,500	Shs	Defined
Denison Intl PLC	Adr	248335101		50	3,000	Shs	Defined
EEX Corpotion	Com	26842V207	20		10,000	Shs	Defined
Genaera Corp	Com	36867G100		10	2,500	Shs	Defined
Halliburton Co	Com	406216101	51		5,000	Shs	Defined
Hearx Ltd	Com	422360305		1	1,110	Shs	Defined
Hexcel Corp	Com	428291108		31	10,000	Shs	Defined
Igen Inc.	Com	449536101	2,406		60000	Shs	Defined
Ikon Office Solutions Inc	Com	451713101	380		31,500	Shs	Defined
Infonet Class B Common Stock	Cl B	45666T106	0		0	Shs	Defined
Informax	Com	45677N205	89		30000	Shs	Defined
Intel Corp	Com	458140100	65		3,020	Shs	Defined
International Business Machines	Com	459200101	358		3,580	Shs	Defined
Jds Uniphase Common Stock	Com	46612J101	68		11,450	Shs	Defined
Kimberly-Clark Corp	Com	494368103	144		3500	Shs	Defined
Liberty Media Corp	Cl A	530718105	42		3000	Shs	Defined
Lilly Eli	Com	532457108	129		2,400	Shs	Defined
MBNA Corp	Com	55262L100	167		6,900	Shs	Defined
***McDermott Intl	Com	580037109		49	4,000	Shs	Defined
Mcdonalds Corp	Com	580135101	146		8,000	Shs	Defined
Mechanical Tech Inc.	Com	583538103	55		20000	Shs	Defined
Medtronic Inc	Com	585055106	146		4,140	Shs	Defined
Microsoft Corp	Com	594918104	198		4,205	Shs	Defined
Motorola Inc Common Stock	Com	620076109	149		14,400	Shs	Defined
NTN Communications Inc	Com	629410309		7	7,500	Shs	Defined
Network Plus Corp	Com	64122D506		16	13,900	Shs	Defined
Ocean Energy Inc Tex	Com	67481E106	37		2,000	Shs	Defined
Oceanering Intl	Com	675232102		166	7,500	Shs	Defined
On Assignment Inc.	Com	682159108	115		5000	Shs	Defined
Oracle Us 0.01	Com	68389X105	60		4,270	Shs	Defined
Pepsico Inc	Com	713448108	218		6,500	Shs	Defined
Pfizer Inc	Com	717081103	418		14,515	Shs	Defined
Polyone Corp	Com	73179P106		88	9,000	Shs	Defined
Precision Drilling Corp	Com	74022D100		49	1,900	Shs	Defined
Price Commun Corp	Com	741437305	10		536	Shs	Defined
Providian Finl Corp	Com	74406A102	17		5,000	Shs	Defined
Qwest Communications Intl	Com	749121109	158		16,300	Shs	Defined
Raytheon Co.	Com	755111507	65		2000	Shs	Defined
Robotic Vision Sys Inc	Com	771074101	223		174,000	Shs	Defined
Rofin Sinar Technologies	Com	775043102		50	5,000	Shs	Defined
Sbc Communications	Com	78387G103	791		29,300	Shs	Defined
Schlumberger	Com	806857108	166		4,400	Shs	Defined
Speechworks Intl Inc	Com	84764M101	67		5,000	Shs	Defined
Sprint Corp (Fon Group)	Com	852061100	102		7,400	Shs	Defined
Starbucks	Com	855244109	78		6,000	Shs	Defined
Sunrise Assisted Living Inc.	Com	86768K106	873		30000	Shs	Defined
Symbol Technologies	Com	871508107		79	5,000	Shs	Defined
3Com Corp	Com	885535104	34		5,000	Shs	Defined
Tyco International	Com	902124106	186		4,600	Shs	Defined
Unisys Corp	Com	909214108	108		8,000	Shs	Defined
Verisign	Com	92343E102	186		7,100	Shs	Defined
Verizon Communications	Com	92343V104	850		25,980	Shs	Defined
Williams Communications	Cl A	969455104	11		5,000	Shs	Defined
World Wireless Comm	Com	98155B102		3	3,700	Shs	Defined
***Foster Wheeler Ltd	Com	G36535105	50		10,000	Shs	Defined
Global Crossing Ltd Usd0.01	Com	G3921A100	0		0	Shs	Defined
Loral Space & Comm Ltd	Com	G56462107	16		5,000	Shs	Defined

