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ST PAUL TRAVELERS COMPANIES INC

Form 4

October 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue

SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

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may continue.

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MACLEAN BRIAN W			2. Issuer Name and Ticker or Trading Symbol ST PAUL TRAVELERS COMPANIES INC [STA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) THE ST. PAUL COMPANIES, WASHINGTO	INC., 385		3. Date of Earliest Transaction (Month/Day/Year) 10/16/2006	Director 10% OwnerX Officer (give title Other (specify below) EVP & Chief Operating Officer		
ST. PAUL, MN	(Street) N 55102		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Securities I Beneficially (Owned I Following ((D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	10/16/2006		M	524	A	\$ 40.67	90,530	D	
Common Stock	10/16/2006		M	1,030	A	\$ 40.67	91,560	D	
Common Stock	10/16/2006		F	927	D	\$ 49.09	90,633	D	
Common Stock	10/16/2006		F	472	D	\$ 49.09	90,161	D	

497.55

I

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Common Stock			401(k) Plan
Common Stock	40	I	By son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 40.67	10/16/2006		M		524	11/03/2004	11/02/2008	Common Stock	524
Stock Options (Right to buy)	\$ 40.67	10/16/2006		M		1,030	11/03/2004	11/02/2008	Common Stock	1,030
Stock Options (Right to buy)	\$ 49.09	10/16/2006		A	472		04/16/2007	11/02/2008	Common Stock	472
Stock Options (Right to buy)	\$ 49.09	10/16/2006		A	927		04/16/2007	11/02/2008	Common Stock	927

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

Reporting Owners 2

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MACLEAN BRIAN W THE ST. PAUL TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102

EVP & Chief Operating Officer

Signatures

Bruce A. Backberg, by power of attorney

10/17/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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