

YEISLEY REXFORD A  
Form 4  
November 22, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
YEISLEY REXFORD A

2. Issuer Name and Ticker or Trading Symbol  
ISLE OF CAPRI CASINOS INC  
[ISLE]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
1641 POPPS FERRY ROAD  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/21/2005

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
SENIOR VICE PRESIDENT

BILOXI, MS 39532

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	11/21/2005	11/22/2005	M			13,500 A \$ 15.47	58,352.56	D	
Common Stock	11/21/2005	11/22/2005	M			15,998 A \$ 6.5	74,350.56	D	
Common Stock	11/21/2005	11/22/2005	M			2,525 A \$ 16.21	76,875.56	D	
Common Stock	11/21/2005	11/22/2005	M			5,673 A \$ 16.21	82,548.56	D	
Common Stock	11/21/2005	11/22/2005	M			1,572 A \$ 17.345	84,120.56	D	

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Common Stock	11/21/2005	11/22/2005	M	4,255	A	\$ 17.345	88,375.56	D
Common Stock	11/21/2005	11/22/2005	M	1	A	\$ 17.345	88,376.56	D
Common Stock	11/21/2005	11/22/2005	M	188	A	\$ 16.21	88,564.56	D
Common Stock	11/21/2005	11/22/2005	M	7,600	A	\$ 15.535	96,164.56	D
Common Stock	11/21/2005	11/22/2005	M	3,600	A	\$ 20.55	99,764.56	D
Common Stock	11/21/2005	11/22/2005	M	213	A	\$ 17.345	99,977.56	D
Common Stock	11/21/2005	11/22/2005	M	3,600	A	\$ 10.25	103,577.56	D
Common Stock	11/21/2005	11/22/2005	S	58,725	D	\$ 27.02 (1)	44,852.56	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.5	11/21/2005	11/22/2005	M	15,998	10/02/2002 10/02/2011	Common Stock	15,998
Stock Options (Right to buy)	\$ 10.25	11/21/2005	11/22/2005	M	3,600	09/22/2000 09/22/2009	Common Stock	3,600
	\$ 15.47	11/21/2005	11/22/2005	M	13,500	09/15/2001 09/15/2010		13,500

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Stock Options (Right to buy)									Common Stock	
Stock Options (Right to buy)	\$ 15.535	11/21/2005	11/22/2005	M	7,600	10/08/2006	10/08/2012	Common Stock	7,600	
Stock Options (Right to buy)	\$ 16.21	11/21/2005	11/22/2005	M	188	01/31/2002	12/20/2006	Common Stock	188	
Stock Options (Right to buy)	\$ 16.21	11/21/2005	11/22/2005	M	5,673	01/31/2002	09/25/2007	Common Stock	5,673	
Stock Options (Right to buy)	\$ 16.21	11/21/2005	11/22/2005	M	2,525	01/31/2002	09/25/2008	Common Stock	2,525	
Stock Options (Right to buy)	\$ 17.345	11/21/2005	11/22/2005	M	213	06/29/2004	09/25/2007	Common Stock	213	
Stock Options (Right to buy)	\$ 17.345	11/21/2005	11/22/2005	M	1,572	06/29/2004	09/25/2008	Common Stock	1,572	
Stock Options (Right to buy)	\$ 17.345	11/21/2005	11/22/2005	M	4,255	06/29/2004	09/22/2009	Common Stock	4,255	
Stock Options (Right to buy)	\$ 17.345	11/21/2005	11/22/2005	M	1	06/29/2004	10/02/2011	Common Stock	1	
Stock Options (Right to buy)	\$ 20.55	11/21/2005	11/22/2005	M	3,600	10/10/2003	10/10/2013	Common Stock	3,600	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

YEISLEY REXFORD A  
1641 POPPS FERRY ROAD  
BILOXI, MS 39532

SENIOR VICE PRESIDENT

## Signatures

Rexford A  
Yeisley

11/22/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price per share represents an average based on same day sale of stock.
  - (2) Exercisable 20% per year beginning 10/02/02 to 10/02/06, respectively.
  - (3) Exercisable 20% per year beginning 09/22/00 to 09/22/04, respectively.
  - (4) Exercisable 20% per year beginning 09/15/01 to 09/15/05, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.