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NEW GERMANY FUND INC
 Form N-23C-1
 March 05, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH FEBRUARY 2002

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date | Ident | Number | Price | Approx Asset | Seller |
|-------|-------|--------|--------|------------------|--------------|
| Each | Sec | Shrs | Per | Value or Approx | or Seller's |
| Trans | | Purch | Share | Asset Cov/Shr | Broker |
| | | | | at Time of Purch | |
| 02-01 | GF | 5900 | 6.0549 | 7.27 | Weeden & Co. |
| 02-04 | " " | 6000 | 5.9400 | 7.22 | " " |
| 02-05 | " " | 5800 | 5.8759 | 7.20 | " " |
| 02-06 | " " | 5900 | 5.8156 | 7.06 | " " |
| 02-07 | " " | 6000 | 5.9100 | 7.07 | " " |
| 02-08 | " " | 5900 | 5.8768 | 7.10 | " " |
| 02-11 | " " | 6000 | 5.9688 | 7.26 | " " |
| 02-12 | " " | 5800 | 5.9186 | 7.19 | " " |
| 02-13 | " " | 6000 | 5.9218 | 7.12 | " " |
| 02-14 | " " | 5900 | 5.9803 | 7.07 | " " |
| 02-15 | " " | 6000 | 5.8850 | 6.94 | " " |
| 02-19 | " " | 3000 | 5.7400 | 6.64 | " " |
| 02-20 | " " | 2800 | 5.6307 | 6.70 | " " |
| 02-21 | " " | 2500 | 5.6000 | 6.77 | " " |
| 02-22 | " " | 2900 | 5.5900 | 6.75 | " " |
| 02-25 | " " | 3000 | 5.5800 | 6.79 | " " |
| 02-26 | " " | 1500 | 5.6800 | 6.81 | " " |
| 02-27 | " " | 2500 | 5.7200 | 6.88 | " " |
| 02-28 | " " | 1600 | 5.7613 | 6.83 | " " |

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 03/01/02