

UNITED COMMUNITY BANKS INC

Form 5

February 13, 2017

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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response... 1.0

1. Name and Address of Reporting Person *
GILBERT BILL M

(Last) (First) (Middle)

**C/O UNITED COMMUNITY
BANKS, INC., PO BOX 398**

(Street)

BLAIRSVILLE, GA 30514

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
**UNITED COMMUNITY BANKS
INC [UCBI]**

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
PRESIDENT COMMUNITY BANKING

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	9,664	D	Â
Common Stock (Restricted Stock Units)	Â	Â	Â	Â	Â	Â	14,905	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	12,320	D	Â

(Performance
Stock Units)

Common Shares Issuable	Â	Â	Â	Â	Â	Â	28,406	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,764	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable Expiration Date	Title	
OPTION TO PURCHASE COMMON STOCK	\$ 147.6	12/30/2016	Â	D4	Â 1,247	04/25/2008 04/25/2017	Common Stock	1,
OPTION TO PURCHASE COMMON STOCK	\$ 66.4	12/30/2016	Â	D4	Â 1,559	05/05/2009 05/05/2018	Common Stock	1,

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GILBERT BILL M C/O UNITED COMMUNITY BANKS, INC. PO BOX 398 BLAIRSVILLE, GA 30514	Â Â Â PRESIDENT COMMUNITY BANKING Â

Signatures

Lois J. Rich as Attorney
in Fact

02/13/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were canceled by mutual agreement of the reporting person and United Community Banks, Inc. The reporting person received \$623.50 as consideration for the cancellation.
- (2) The options were canceled by mutual agreement of the reporting person and United Community Banks, Inc. The reporting person received \$779.50 as consideration for the cancellation.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.