ROWAN COMPANIES INC Form 8-K August 09, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 7, 2006

ROWAN COMPANIES, INC. (Exact name of registrant as specified in its charter)

DELAWARE (State or other jurisdiction of incorporation) 1-5491 (Commission file Number) 75-0759420 (IRS Employer Identification No.)

2800 POST OAK BOULEVARD SUITE 5450 HOUSTON, TEXAS (Address of principal executive offices)

77056-6127 (zip code)

(713) 621-7800 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240-14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))

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Item 8.01 - Other Events

The following information is disclosed pursuant to Item 8.01- Other Events:

On August 7, 2006, Rowan Companies, Inc. issued a press release announcing two-year drilling contracts for two offshore rigs in Qatar. The press release is attached as Exhibit 99.

Item 9.01 - Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Exhibit Description
99	Press release of Rowan Companies, Inc. dated August 7, 2006 announcing two-year drilling contracts for two offshore rigs in Qatar

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ROWAN COMPANIES, INC.

By: <u>/s/ W. H. WELLS</u>

W. H. Wells, Vice President - Finance and Treasurer (Principal Financial Officer)

Dated: August 9, 2006

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INDEX TO EXHIBITS

Exhibit Number

Exhibit Description

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-4-