

STENSON TOM D
Form 4
November 26, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STENSON TOM D

2. Issuer Name and Ticker or Trading Symbol
FEDERAL AGRICULTURAL MORTGAGE CORP [AGM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O FARMER MAC, 1999 K STREET NW, 4TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
11/21/2012

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Operating Officer

(Street)
WASHINGTON, DC 20006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (D) or Price (A) | | |
| Class C Non-Voting Common Stock | 11/21/2012 | | M | | 2,990 (1) A \$ 20.61 34,017 (2) | D | |
| Class C Non-Voting Common Stock | 11/21/2012 | | S | | 2,990 (1) (3) D \$ 33.508 31,027 (2) | D | |
| Class C Non-Voting Common | 11/23/2012 | | M | | 12,540 (1) A \$ 20.61 43,567 (2) | D | |

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Stock

| | | | | | | | |
|--|------------|---|--------------------------|---|--------------|-------------------|---|
| Class C Non-Voting Common Stock | 11/23/2012 | S | 12,540 <u>(1) (3)</u> | D | \$ 33.535 | 31,027 <u>(2)</u> | D |
|--|------------|---|--------------------------|---|--------------|-------------------|---|

| | | | | | | | |
|--|------------|---|---------------------|---|----------|-------------------|---|
| Class C Non-Voting Common Stock | 11/26/2012 | M | 4,470 <u>(1)</u> | A | \$ 20.61 | 35,497 <u>(2)</u> | D |
|--|------------|---|---------------------|---|----------|-------------------|---|

| | | | | | | | |
|--|------------|---|-------------------------|---|--------------|-------------------|---|
| Class C Non-Voting Common Stock | 11/26/2012 | S | 4,470 <u>(1) (3)</u> | D | \$ 33.896 | 31,027 <u>(2)</u> | D |
|--|------------|---|-------------------------|---|--------------|-------------------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option | \$ 20.61 | 11/21/2012 | | M | 2,990 | 05/31/2006 06/16/2015 ⁽⁴⁾ | Class C Non-Voting Common Stock | 2,990 |
| Stock Option | \$ 20.61 | 11/23/2012 | | M | 12,540 | 05/31/2006 06/16/2015 ⁽⁴⁾ | Class C Non-Voting Common Stock | 12,540 |
| Stock Option | \$ 20.61 | 11/26/2012 | | M | 4,470 | 05/31/2006 06/16/2015 ⁽⁴⁾ | Class C Non-Voting Common Stock | 4,470 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STENSON TOM D C/O FARMER MAC 1999 K STREET NW, 4TH FLOOR WASHINGTON, DC 20006 | | | Chief Operating Officer | |

Signatures

| | |
|---|------------|
| Stephen P. Mullery, as attorney-in-fact for Tom Stenson | 11/26/2012 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This report reflects (on Table I) (i) the acquisition of 20,000 shares of Class C Non-Voting Common Stock through the exercise of an employee stock option acquired by the reporting person in June 2005 pursuant to former Rule 16b-3; (ii) the sale of 20,000 shares of Class C Non-Voting Common Stock; and (on Table II) (iii) the exercise of the June 2005 employee stock option. The exercise of the June 2005 employee stock option is exempt under Section 16(b) under Rule 16b-6 but is reported herein pursuant to Rule 16a-4.
- (2) Includes 10,000, 5,000 and 4,500 shares of restricted stock granted to Mr. Stenson pursuant to the Federal Agricultural Mortgage Corporation's 2008 Omnibus Incentive Plan that will vest on March 31, 2013, March 31, 2014, and March 31, 2015, respectively, if the Corporation meets certain performance objectives related to business volume and portfolio charge-offs and delinquencies, as specified in the related award agreement.
- (3) Transaction effected during an open trading window for key employees of the Federal Agricultural Mortgage Corporation.
- (4) Exercisable beginning May 31, 2006 with respect to 17,302 shares, beginning May 31, 2007 with respect to 17,302 shares, and beginning May 31, 2008 with respect to 17,303 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.