

WALKER CLIFFORD
Form 4
August 04, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALKER CLIFFORD

2. Issuer Name and Ticker or Trading Symbol
POWER INTEGRATIONS INC
[POWI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5245 HELLYER AVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/04/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP Corporate Dev

SAN JOSE, CA 95138

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/04/2009		M	9,000 A \$ 14.82	21,665	D	
Common Stock	08/04/2009		S	9,000 D \$ 30	12,665	D	
Common Stock	08/04/2009		M	600 A \$ 14.82	13,265	D	
Common Stock	08/04/2009		S	600 D \$ 30.01	12,665	D	
Common Stock	08/04/2009		M	400 A \$ 14.82	13,065	D	

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Common Stock 08/04/2009 S 400 D \$ 30.02 12,665 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 14.82	08/04/2009		M	9,000	02/21/2002 02/21/2012	Common Stock	9,000
Non-Qualified Stock Option (right to buy)	\$ 14.82	08/04/2009		M	600	02/21/2002 02/21/2012	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 14.82	08/04/2009		M	400	02/21/2002 02/21/2012	Common Stock	400

Reporting Owners

Reporting Owner Name / Address

Relationships

WALKER CLIFFORD
5245 HELLYER AVE
SAN JOSE, CA 95138

VP Corporate Dev

Director 10% Owner Officer Other

Signatures

By: /s/ Bill Roeschlein Attorney-In-Fact For: Clifford Walker

08/04/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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