

POWER INTEGRATIONS INC

Form 4

August 31, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BALAKRISHNAN BALU

(Last) (First) (Middle)

**C/O POWER
INTEGRATIONS, 5245 HELLYER
AVE**

(Street)

SAN JOSE, CA 95138

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**POWER INTEGRATIONS INC
[powi]**3. Date of Earliest Transaction
(Month/Day/Year)
08/29/20074. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/29/2007		M		362	A	\$ 12.1 4,714
Common Stock	08/29/2007		S		362	D	\$ 26.5 4,352
Common Stock	08/29/2007		M		13	A	\$ 12.1 4,365
Common Stock	08/29/2007		S		13	D	\$ 26.51 4,352
	08/29/2007		M		69	A	\$ 12.1 4,421

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Common
Stock

Common Stock	08/29/2007	S	69	D	\$ 26.57	4,352	D
Common Stock	08/29/2007	M	14	A	\$ 12.1	4,366	D
Common Stock	08/29/2007	S	14	D	\$ 26.76	4,352	D
Common Stock	08/29/2007	M	42	A	\$ 12.1	4,394	D
Common Stock	08/29/2007	S	42	D	\$ 26.78	4,352	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option(right to buy)	\$ 12.1	08/29/2007		M	362 (1)	05/31/2001 05/31/2011	Common Stock	362
Non-Qualified Stock Option(right to buy)	\$ 12.1	08/29/2007		M	13 (1)	05/31/2001 05/31/2011	Common Stock	13
Non-Qualified Stock Option(right to	\$ 12.1	08/29/2007		M	69 (1)	05/31/2001 05/31/2011	Common Stock	69

buy)

Non-Qualified

Stock

Option(right to

buy)

\$ 12.1

08/29/2007

M

14
(1)

05/31/2001

05/31/2011

Common
Stock

14

Non-Qualified

Stock

Option(right to

buy)

\$ 12.1

08/29/2007

M

42
(1)

05/31/2001

05/31/2011

Common
Stock

42

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BALAKRISHNAN BALU C/O POWER INTEGRATIONS 5245 HELLYER AVE SAN JOSE, CA 95138			President and CEO	

Signatures

/s/ Rafael Torres Attorney-In-Fact for Balu
Balakrishnan

08/31/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale is pursuant to a 10b5-1 sales plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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