

EDISON INTERNATIONAL
Form 8-K
December 12, 2003

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 11, 2003

EDISON INTERNATIONAL
(Exact name of registrant as specified in its charter)

CALIFORNIA
(State or other jurisdiction
of incorporation)

001-9936
(Commission
File Number)

95-41
(I.R.S.
Identific

2244 Walnut Grove Avenue
(P.O. Box 800)
Rosemead, California 91770
(Address of principal executive offices, including zip code)

626-302-2222
(Registrant's telephone number, including area code)

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Cover Page

Items 1 through 4 and 6 through 12 are not included because they are inapplicable.

This current report includes forward-looking statements. These forward-looking statements are based on Edison International's current expectations and projections about future events based on knowledge of facts as of the date of this current report and assumptions about future events. These forward-looking statements are subject to risks and uncertainties that may be outside the control of Edison International and its subsidiaries. Edison International has no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. This current report should be read in conjunction with the other information contained in this filing.

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*International's 2002 Annual Report on Form 10-K and Quarterly Reports on Form 10-Q for the first of 2003. Capitalized terms used in this current report which are not specifically defined have t
forth in the other reports.*

Item 5. Other Events.

Common Stock Dividend

On December 11, 2003, the Board of Directors of Edison International declared a common stock divi
per share payable on January 31, 2004, to shareholders of record as of January 6, 2004.

Edison Mission Energy Developments

On December 11, 2003, Mission Energy Holdings International, Inc. (which is an indirect subsidiar
International and a direct subsidiary of Edison Mission Energy) received funding under a three-ye
secured loan from Citigroup, Credit Suisse First Boston, JPMorgan Chase Bank, and Lehman Brothers
this secured loan is based on LIBOR (with a LIBOR floor of 2%) plus 5%. Net proceeds from this f
payment of transaction expenses, were used to make an equity contribution of \$550 million to Edis
Midwest Holdings which, together with cash on hand, was used to repay Edison Mission Midwest Hold
million indebtedness due December 11, 2003. The remaining net proceeds from this financing were
deposit of cash collateral of approximately \$67 million under the new letter of credit facility d
and to repay approximately \$160 million of indebtedness of a foreign subsidiary under the Coal an
guaranteed by Edison Mission Energy. Mission Energy Holdings International owns substantially al
Mission Energy's international operations through its subsidiary, MEC International B.V.

On December 11, 2003, Edison Mission Energy's subsidiary, Midwest Generation EME, LLC, entered in
\$100 million letter of credit facility with Citibank, N.A., as Issuing Bank. Under the terms of
credit facility, Midwest Generation EME is required to deposit cash in a bank account in order to
collateralize any letters of credit that may be outstanding under it. The bank account is pledge
Bank. On December 11, 2003, EME canceled \$67 million of the commitment under its existing line o
relieved of its reimbursement obligations with respect to the same amount of letters of credit is
Concurrently therewith, such letters of credit were issued under Midwest Generation EME's new let
facility, and Midwest Generation EME made a deposit of cash collateral in

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the amount of \$67 million for this purpose. The funds for this deposit were obtained as part of
referred to above. After giving effect to the commitment cancellation described above, EME's ava
its line of credit is approximately \$145 million, none of which is currently drawn. Midwest Gene
100% of Edison Mission Midwest Holdings, which in turn owns 100% of Midwest Generation LLC.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has
report to be signed on its behalf by the undersigned hereunto duly authorized.

EDISON INTERNATIONAL
(Registrant)

/s/ KENNETH S. STEWART

KENNETH S. STEWART
Assistant General Counsel and Assistant S

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