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PUBLIC SERVICE CO OF NEW MEXICO

Form 8-K

December 14, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported)	December 14, 2001
	----- (December 11, 2001)

PUBLIC SERVICE COMPANY OF NEW MEXICO

(Exact name of registrant as specified in its charter)

New Mexico	Commission	85-0019030
----- (State or Other Jurisdiction of Incorporation)	File Number 1-6986	----- (I.R.S. Employer Identification) Number)

Alvarado Square, Albuquerque, New Mexico	87158
----- (Address of principal executive offices)	----- (Zip Code)

(505) 241-2700

(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year,
if changed since last report)

Item 9. Regulation FD Disclosure

The following is a press release issued by the Company on December 11, 2001 and is being filed herewith as a Regulation FD Disclosure.

PNM Declares Common and Preferred Stock Dividend

Albuquerque, N.M., December 11, 2001 -- The Board of Directors of PNM, Public Service Company of New Mexico (NYSE:PNM), has declared the regular quarterly

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dividend of \$0.20 per share on common stock and \$1.145 per share on the 4.58 percent series of cumulative preferred stock.

The indicated annual common stock dividend rate of 80 cents per share is unchanged from the previous quarter. The dividend is payable February 15, 2002 to shareholders of record on February 4, 2002.

The dividend on the preferred stock is payable January 15, 2002, to shareholders of record on January 1, 2002.

PNM is a combined electric and gas utility serving approximately 1.3 million people in New Mexico. The company also sells power on the wholesale market in the Western U.S. PNM stock is traded primarily on the NYSE under the symbol PNM.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PUBLIC SERVICE COMPANY OF NEW MEXICO

(Registrant)

Date: December 14, 2001

/s/ John R. Loyack

John R. Loyack
Vice President, Corporate Controller
and Chief Accounting Officer
(Officer duly authorized to sign this report)

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