

GILAT SATELLITE NETWORKS LTD  
Form SC 13G/A  
February 14, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G  
(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)  
(AMENDMENT NO.   3  )\*

Gilat Satellite Networks, Ltd.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

M51474100

-----  
(CUSIP Number)

12/31/2002

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which would  
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not  
be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of  
the Act, but shall be subject to all other provisions of the Act (however, see  
the Notes).

CUSIP NO. M51474100

13G

PAGE 2 OF 5 PAGES

-----  
1 Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons  
(Entities Only)

Edgar Filing: GILAT SATELLITE NETWORKS LTD - Form SC 13G/A

Munder Capital Management

2 Check the Appropriate Box if a Member of a Group (a) [ ]  
(See Instructions) (b) [ ]

3 SEC Use Only

4 Citizenship or Place of Organization

State of Delaware

Number of	5	Sole Voting Power
Shares	0	
Beneficially	6	Shared Voting Power
Owned by	0	
Each	7	Sole Dispositive Power
Reporting	8	Shared Dispositive Power
Person With	0	

9 Aggregate Amount Beneficially Owned by Each Reporting Person  
0

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]  
(See Instructions)

11 Percent of Class Represented by Amount in Row (9)  
0%

12 Type of Reporting Person (See Instructions)  
IA

CUSIP NO. M51474100

13G

PAGE 3 OF 5 PAGES

ITEM 1.

(a) Name of Issuer:

Gilat Satellite Networks, Ltd. (the "Company")

Edgar Filing: GILAT SATELLITE NETWORKS LTD - Form SC 13G/A

(b) Address of Issuer's Principal Executive Offices:

c/o Gilat Satellite Networks, Inc.  
1651 Old Meadow Road  
McLean, VA 22102

ITEM 2.

(a) Name of Person Filing:

Munder Capital Management ("Munder")

(b) Address of Principal Business Office, if none, Residence:

Munder Capital Center  
480 Pierce Street  
Birmingham, MI 48009

(c) Citizenship:

Munder is a general partnership formed under the laws of the State of Delaware

(d) Title of Class of Securities:

Common Stock

(e) CUSIP Number:

M51474100

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b), CHECK WHETHER THE PERSON FILING IS A:

/X/ (e) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940

CUSIP NO. M51474100

13G

PAGE 4 OF 5 PAGES

--- ---

ITEM 4. OWNERSHIP

(a) Amount Beneficially Owned:

0 shares

(b) Percent of Class

0%

(c) Number of shares as to which such person has:

(i) sole power to vote or direct the vote:

0

(ii) shared power to vote or direct the vote:

Edgar Filing: GILAT SATELLITE NETWORKS LTD - Form SC 13G/A

0

(iii) sole power to dispose or to direct the disposition of:

0

(iv) shared power to dispose or direct the disposition of:

0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof, the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following x.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not Applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not Applicable.

CUSIP NO. M51474100

13G

PAGE 5 OF 5 PAGES

--- ---

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not Applicable.

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any such transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and

Edgar Filing: GILAT SATELLITE NETWORKS LTD - Form SC 13G/A

correct.

MUNDER CAPITAL MANAGEMENT,  
a Delaware general partnership

By: /s/ Mary Ann C. Shumaker  
-----

Dated: 2/12/2003  
-----

Its: Associate General Counsel