

AMERICAN WOODMARK CORP
Form 11-K
June 04, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS
AND SIMILAR PLANS PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2011

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number 000-14798

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK OWNERSHIP PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

American Woodmark Corporation
3102 Shawnee Drive
Winchester, VA 22601

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK OWNERSHIP PLAN

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Report of Independent Registered Public Accounting Firm

Investment Savings Stock Ownership Plan Committee
American Woodmark Corporation:

We have audited the accompanying statements of net assets available for benefits of the American Woodmark Corporation Investment Savings Stock Ownership Plan (the Plan) as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2011 and 2010, and changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit of the Plan's financial statements as of and for the year ended December 31, 2011 was made for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) at December 31, 2011 is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements as of and for the year ended December 31, 2011 and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ KPMG LLP

Richmond, Virginia
June 4, 2012

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK OWNERSHIP PLAN

Statements of Net Assets Available for Benefits
December 31, 2011 and 2010

| | 2011 | 2010 |
|--|----------------------|----------------------|
| ASSETS | | |
| Investments at fair value: | | |
| Money market fund | \$ 145,703 | \$ 140,555 |
| Mutual funds | 46,275,508 | 46,868,662 |
| American Woodmark Corporation Stock Fund: | | |
| Money market fund | 218,451 | 325,554 |
| Common stock – American Woodmark Corporation | 11,771,478 | 20,946,265 |
| Total investments, at fair value | 58,411,140 | 68,281,036 |
| Receivables: | | |
| Employer’s contributions | 308,841 | 286,318 |
| Participants’ contributions | 20,405 | 25,403 |
| Notes receivable from participants | 2,588,342 | 2,402,515 |
| Interest receivable | 4,568 | 7,497 |
| Total receivables | 2,922,156 | 2,721,733 |
| Total assets | 61,333,296 | 71,002,769 |
| LIABILITY | | |
| Excess contributions payable | 138,007 | 96,984 |
| Net assets available for benefits | \$ 61,195,289 | \$ 70,905,785 |

See accompanying notes to financial statements.

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK OWNERSHIP PLAN

Statements of Changes in Net Assets Available for Benefits
Years ended December 31, 2011 and 2010

| | 2011 | 2010 |
|--|----------------|--------------|
| ADDITIONS (REDUCTIONS) TO NET ASSETS ATTRIBUTED TO | | |
| Investment income: | | |
| Net appreciation (depreciation) in fair value of investments | \$(11,146,051) | \$9,247,028 |
| Interest and dividends | 1,024,939 | 1,165,782 |
| Interest on notes receivable from participants | 134,735 | 140,285 |
| Total investment income (loss) | (9,986,377) | 10,553,095 |
| CONTRIBUTIONS | | |
| Participants' contributions | 3,938,196 | 3,899,609 |
| Rollovers | 234,579 | 220,102 |
| Employer's contributions | 1,288,776 | 1,142,515 |
| Total contributions | 5,461,551 | 5,262,226 |
| DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO | | |
| Benefits paid to participants | (4,990,041) | (6,381,773) |
| Administrative expenses | (195,629) | (194,102) |
| Total deductions | (5,185,670) | (6,575,875) |
| Net increase (decrease) in net assets available for benefits | (9,710,496) | 9,239,446 |
| Net assets available for benefits at beginning of year | 70,905,785 | 61,666,339 |
| Net assets available for benefits at end of year | \$61,195,289 | \$70,905,785 |

See accompanying notes to financial statements.

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2011 and 2010

(1) Description of the Plan

The following description of the American Woodmark Corporation Investment Savings Stock Ownership Plan (the Plan) provides only general information. A complete description of the Plan provisions, including those relating to participation, vesting and benefits, is contained in the Plan document. Copies of this document are available from the American Woodmark Corporation Treasury Department.

(a) General

The Plan is a defined contribution plan that covers all hourly and salaried employees of American Woodmark Corporation (the Corporation) upon meeting certain eligibility requirements. Eligible participants include all employees participating in the Plan prior to January 1, 2002, and employees who after December 31, 2001 have reached the age of 18 and have been employed by the Corporation for at least six consecutive months. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

(b) Contributions

The Plan allows participants to contribute up to 50% of their annual compensation, excluding bonuses and other forms of extraordinary remuneration not generally received by the participants as a class. The statutory maximum amount of contributions allowed was \$16,500 for the years ended December 31, 2011 and 2010. Participants who are 50 years or older on the last day of the Plan year are eligible to contribute an additional catch-up contribution up to the limit imposed by law. The catch-up limit for 2011 and 2010 was \$5,500. Participants may elect to invest their contributions in the investment options made available by the Corporation. The accounts of participants who have not made investment elections are automatically invested in the Franklin Templeton Growth fund.

The Corporation makes matching contributions equal to 50% of each participant's salary reduction contribution up to the first 4% of the participant's annual compensation. All contributions by the Corporation are made in the Corporation's common stock.

Each year, the Corporation also makes incentive contributions to each participant in the Plan equal to 3% of the Corporation's quarterly net earnings divided by the number of eligible Plan participants. These contributions may be made in the form of the Corporation's common stock or cash. There were no incentive contributions made in 2011 and 2010. Additional incentive contributions may be made at the option of the Corporation's board of directors, however none were made in 2011 or 2010.

(c) Participant Accounts

Each participant's account is credited with the participant's contributions and the related matching contribution, an allocation of the Corporation's incentive contributions and Plan earnings. Allocations of income (losses) attributable to investment funds are made proportionately based upon account balances to each participant's account. Forfeited balances of terminated participants' nonvested accounts are used to reduce future Corporation contributions or pay

administrative expenses of the Plan. At December 31, 2011 and 2010, the balance of forfeited nonvested accounts was \$0 and \$8,076, respectively. In 2011 and 2010, employer contributions were reduced by \$5 and \$58,829 and Plan expenses were reduced by \$24,935 and \$5,670, respectively, from forfeited nonvested accounts.

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2011 and 2010

(d) Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants vest at 25% per year in the portion of their account representing the Corporation's contributions plus actual earnings thereon beginning at the conclusion of their second year of service. A participant is 100% vested after five years of service. Each participant will always have a fully vested interest in their prior plan account and any rollover accounts.

(e) Loans

Participants are allowed to take out loans from their vested balances. The minimum loan amount is \$1,000 and only one loan can be outstanding at any time. The maximum loan amount is equal to the lesser of 50% of the participant's vested account or \$50,000 in accordance with the Department of Labor's regulations. Loan payments are made through payroll deductions with interest based on the prime interest rate as listed in the Wall Street Journal on the first day of the calendar quarter in which the loan is made plus 2%. Loans must be repaid over a period not to exceed five years.

(f) Payment of Benefits

Upon termination of service a participant may receive a lump-sum amount equal to the vested balance of their account or leave the vested balance in the Plan up to the Plan year in which the participant reaches age 65.

(g) Plan Termination

Although it has not expressed any intent to do so, the Corporation has the right under the Plan to amend, modify, suspend, or terminate the Plan. In the event of termination of the Plan, participants would become fully vested in their account balances.

(h) Investment Options

Participants in the Plan may direct their individual contributions into any of the investment options offered by the Plan. The Plan provides that the Corporation's matching and profit sharing contributions are automatically invested in the Corporation's common stock which is held by the American Woodmark Corporation Stock Fund (the Stock Fund). The Plan allows participants to diversify their matching and profit sharing contributions out of the Stock Fund at any time.

(i) Administrative Expenses

The Corporation pays for all recordkeeping services net of revenue sharing from the participating mutual funds, trustee and custodial fees for the Corporation's common stock, and the trustee fee for preparing loan or distribution checks. All other expenses are paid by the Plan.

(j) Subsequent Events

Effective for periods on or after May 1, 2012 the Corporation will begin matching contributions equal to 100% of each participant's salary reduction contribution up to the first 4% of the participant's annual compensation.

Effective with the Corporation's fiscal years commencing on or after May 1, 2012, the Corporation profit sharing contribution will be increased to 3% of the Corporation's net income for fiscal years in which the Corporation's net income exceeds \$0 but is less than or equal to \$20 million, 4% of the Corporation's net income for fiscal years in which the Corporation's net income exceeds \$20 million but is less than or equal to \$30 million, and 5% of the Corporation's net income for fiscal years in which the Corporation's net income exceeds \$30 million.

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2011 and 2010

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

(b) Investment Valuation and Income Recognition

Investments are stated at fair value. The fair value of mutual funds is based on quoted market prices on the last business day of the plan year. The fair value of the Corporation's common stock is based on the closing price on the last business day of the Plan year. Money market fund balances are valued based on redemption values on the last business day of the Plan year.

The Stock Fund consists of the Plan's investment in the Corporation's common stock and a money market fund.

In accordance with the Plan's policy of stating investments at fair value, the amount reflected as the net appreciation (depreciation) in fair value of investments represents the change in fair value as compared to cost and realized gains and losses, with cost determined using the average cost method. Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

The Plan's investments, in general, are exposed to various risks, including interest rate, credit, and overall market volatility risks. In addition, due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

(c) Notes receivable from participants

Notes receivable from participants (loans) are carried at their unpaid principal plus accrued and unpaid interest balance.

(d) Benefit Payments

Benefit payments are recorded upon distribution.

(e) Use of Estimates

The preparation of the Plan's financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial Statements, as well as the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2011 and 2010

(3) Fair Value Measurements

The Plan classifies its investments carried at fair value in a three-level valuation hierarchy for fair value measurement. These levels are described below:

Level 1 – Investments with quoted prices for identical assets or liabilities in active markets.

Level 2 – Investments with observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities in active markets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 – Investments with unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Financial assets and liabilities measured at fair value on a recurring basis are as follows:

Fair Value Measurements as of December 31, 2011

| | Level 1 | Level 2 | Level 3 | Total |
|--|--------------|---------|---------|--------------|
| Money market fund | \$364,154 | -- | -- | \$364,154 |
| Mutual funds: | | | | |
| Money Market funds | 4,880,549 | -- | -- | 4,880,549 |
| Intermediate Bond funds | 8,271,093 | -- | -- | 8,271,093 |
| Balanced funds | 712,904 | -- | -- | 712,904 |
| Large Value stock funds | 8,544,681 | -- | -- | 8,544,681 |
| Large Cap Core stock funds | 1,170,484 | -- | -- | 1,170,484 |
| Large Cap Growth stock funds | 9,411,288 | -- | -- | 9,411,288 |
| Mid Cap Core stock funds | 1,540,932 | -- | -- | 1,540,932 |
| Small/Mid Cap Value stock funds | 1,905,313 | -- | -- | 1,905,313 |
| Small/Mid Cap Growth stock funds | 4,965,386 | -- | -- | 4,965,386 |
| International stock funds | 4,872,878 | -- | -- | 4,872,878 |
| Total mutual funds | 46,275,508 | -- | -- | 46,275,508 |
| American Woodmark Corporation common stock | 11,771,478 | -- | -- | 11,771,478 |
| Total assets at fair value | \$58,411,140 | -- | -- | \$58,411,140 |

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2011 and 2010

Fair Value Measurements as of December 31, 2010

| | Level 1 | Level 2 | Level 3 | Total |
|--|--------------|---------|---------|--------------|
| Money market fund | \$466,109 | -- | -- | \$466,109 |
| Mutual funds: | | | | |
| Money Market funds | 4,222,077 | -- | -- | 4,222,077 |
| Intermediate Bond funds | 7,707,791 | -- | -- | 7,707,791 |
| Balanced funds | 567,237 | -- | -- | 567,237 |
| Large Value stock funds | 8,501,905 | -- | -- | 8,501,905 |
| Large Cap Core stock funds | 871,155 | -- | -- | 871,155 |
| Large Cap Growth stock funds | 9,360,987 | -- | -- | 9,360,987 |
| Mid Cap Core stock funds | 1,252,620 | -- | -- | 1,252,620 |
| Small/Mid Cap Value stock funds | 2,052,115 | -- | -- | 2,052,115 |
| Small/Mid Cap Growth stock funds | 6,222,686 | -- | -- | 6,222,686 |
| International stock funds | 6,110,089 | -- | -- | 6,110,089 |
| Total mutual funds | 46,868,662 | -- | -- | 46,868,662 |
| American Woodmark Corporation common stock | 20,946,265 | -- | -- | 20,946,265 |
| Total assets at fair value | \$68,281,036 | \$-- | \$-- | \$68,281,036 |

(4) Investments

Investments that represent 5% or more of fair value of the Plan's net assets are as follows:

| | December 31, | |
|---|--------------|--------------|
| | 2011 | 2010 |
| Fair value determined by quoted market price: | | |
| American Woodmark Corporation common stock | \$11,771,478 | \$20,946,265 |
| Consulting Group Large Cap Value Equity Fund | 6,435,955 | 6,503,838 |
| Consulting Group Large Cap Growth Fund | 7,016,113 | 7,091,675 |
| Consulting Group Small Cap Growth Fund | 3,957,577 | 4,498,899 |
| Consulting Group International Equity Fund | 3,114,252 | 3,710,757 |
| Consulting Group Core Fixed Income Investments Fund | 5,803,904 | 5,398,339 |
| Consulting Group Government Money Market Fund | 3,461,723 | * |

* below 5% at December 31, 2010

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2011 and 2010

During the years ended December 31, 2011 and 2010, the Plan's investments purchased, sold, as well as held during the year appreciated (depreciated) in fair value as follows:

| | December 31, | |
|---|----------------|-------------|
| | 2011 | 2010 |
| Fair value determined by quoted market price: | | |
| American Woodmark Corporation common stock | \$(9,142,418) | \$4,573,211 |
| Mutual funds | (2,003,633) | 4,673,817 |
| | \$(11,146,051) | \$9,247,028 |

(5) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

| | December 31, | |
|---|--------------|--------------|
| | 2011 | 2010 |
| Net assets available for benefits per the financial statements | \$61,195,289 | \$70,905,785 |
| Less amounts allocated to withdrawing participants | (454,021) | (161,534) |
| Less benefit payments processed by recordkeeper but not paid by trustee | (4,594) | (496) |
| Net assets available for benefits per the Form 5500 | \$60,736,674 | \$70,743,755 |

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500 for the years ended December 31, 2011 and 2010:

| | December 31, | |
|--|--------------|-------------|
| | 2011 | 2010 |
| Benefits paid to participant per the financial statements | \$4,990,041 | \$6,381,773 |
| Plus amounts allocated on Form 5500 to withdrawing participants and benefit payments pending distribution at end of the year | 458,615 | 162,030 |
| Less amounts allocated on Form 5500 to withdrawing participants and benefit payments pending distribution at beginning of the year | (162,030) | (297,829) |
| Benefits paid to participants per the Form 5500 | \$5,286,626 | \$6,245,974 |

Amounts allocated to withdrawing participants and benefit payments pending distribution are recorded on the Form 5500 for benefit claims that have been processed and approved for payment by the Corporation prior to December 31 but not yet paid as of that date.

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2011 and 2010

(6) Related-Party Transactions

Certain plan assets are invested in common stock of the Corporation. Transactions involving these investments are considered to be party-in-interest transactions. During 2011 and 2010, the Plan received \$154,044 and \$309,097, respectively, in dividends from the Corporation.

Certain administrative services are provided by the Corporation without cost to the Plan; while all out-of-pocket administrative expenses are paid by the Plan.

(7) Federal Income Taxes

The Plan adopted a prototype plan maintained by the Newport Group for which an opinion letter dated June 3, 2004 was received stating the prototype plan qualifies under the applicable provisions of the Internal Revenue Code (IRC). The Company has not requested a separate determination letter from the IRS, but rather is relying on the letter received by the Newport Group in accordance with Announcement 2001-77. The plan administrator believes the Plan is being operated in accordance with the prototype plan document and in compliance with the appropriate requirements of the Code. Therefore, the plan administrator believes that the Plan is qualified and the related trust is tax exempt.

U.S. generally accepted accounting principles require management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by taxing authorities. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to tax examinations for years prior to 2007.

AMERICAN WOODMARK CORPORATION
INVESTMENT STOCK OWNERSHIP PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2011

| Identity of issuer, borrower, lessor, or similar party | Description of investment | Number of shares, principal amounts, units or rate of interest | Current value |
|--|---|--|---------------|
| | | 364,154 shares of money market fund, pays interest at | |
| Northern Trust Corporation | Northern Institutional Diversified Assets | 0.04% | \$364,154 |
| Mutual Funds: | | | |
| Allianz Global Investors | Allianz NFJ Large Cap Value Fund | 38,885 | 535,841 |
| American Funds | Amcap Fund | 52,491 | 993,123 |
| American Funds | American Bond Fund of America | 64,567 | 810,316 |
| American Funds | American EuroPacific Growth Fund | 36,713 | 1,288,272 |
| American Funds | American Money Market | 1,418,826 | 1,418,826 |
| American Funds | American Mutual Fund | 42,101 | 1,088,723 |
| American Funds | American Small Cap World Fund | 22,752 | 761,047 |
| Columbia Funds | Columbia Acorn Select Fund Z | 10,447 | 246,762 |
| Columbia Funds | Columbia Mid Cap Value Fund | 30,928 | 396,191 |
| Consulting Group Cap Market Funds | Consulting Group Core Fixed Income Investments Fund | 679,614 | 5,803,904 |
| Consulting Group Cap Market Funds | Consulting Group Emerging Markets Equity Fund | 34,764 | 470,354 |
| Consulting Group Cap Market Funds | Consulting Group Government Money Market Fund | 3,461,723 | 3,461,723 |
| Consulting Group Cap Market Funds | Consulting Group International Equity Fund | 347,573 | 3,114,252 |
| Consulting Group Cap Market Funds | Consulting Group Large Cap Growth Fund | 490,294 | 7,016,113 |
| Consulting Group Cap Market Funds | Consulting Group Large Cap Value Equity Fund | 743,182 | 6,435,955 |
| Consulting Group Cap Market Funds | Consulting Group Small Cap Growth Fund | 218,169 | 3,957,577 |
| Consulting Group Cap Market Funds | Consulting Group Small Cap Value Fund | 77,384 | 907,709 |
| Dreyfus Corporation | Dreyfus Appreciation Fund | 16,942 | 686,670 |
| Dreyfus Corporation | Dreyfus Mid Cap Index Fund | 59,450 | 1,540,932 |
| Franklin Templeton Investments | Franklin Dynatech Fund | 13,400 | 385,778 |
| Franklin Templeton Investments | Franklin Equity Income Fund | 29,044 | 484,162 |
| Franklin Templeton Investments | Franklin Growth Fund | 10,836 | 483,814 |

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| | | | |
|--------------------------------|---|---|--------------|
| Franklin Templeton Investments | Franklin Small Cap Value Fund | 14,279 | 601,413 |
| Franklin Templeton Investments | Franklin Templeton Growth Fund | 49,064 | 712,904 |
| Franklin Templeton Investments | Franklin Total Return Fund | 45,161 | 454,323 |
| Janus Capital Management LLC | Janus Growth & Income Fund | 34,138 | 1,016,274 |
| PIMCO | Pimco Real Return Fund | 101,997 | 1,202,550 |
| | Total | 8,144,724 | 46,275,508 |
| | * American Woodmark Corporation Common Stock | 861,748 | 11,771,478 |
| | | Rates of interest ranging from 5.25% to 10.25% | |
| | Notes receivable from participants | | 2,588,342 |
| | Total | | \$60,999,482 |

* Party-in-interest.

See accompanying report of independent registered public accounting firm.

SIGNATURE

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan Administrator of the American Woodmark Corporation Investment Savings Stock Ownership Plan has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN WOODMARK CORPORATION
INVESTMENT SAVINGS STOCK
OWNERSHIP PLAN

Date: June 4, 2012

By: /s/ Glenn E. Eanes
Glenn E. Eanes
Vice President and Treasurer
Chairman of Pension Committee

EXHIBIT INDEX

| Exhibit Number | Description |
|-------------------|-------------|
|-------------------|-------------|

| | |
|------|--------------------------------------|
| 23.1 | Consent of KPMG LLP (Filed herewith) |
|------|--------------------------------------|