

TOLL ROBERT I  
Form 4  
December 12, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TOLL ROBERT I

2. Issuer Name and Ticker or Trading Symbol  
TOLL BROTHERS INC [TOL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
250 GIBRALTAR ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
12/10/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

(Street)  
HORSHAM, PA 19044

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/10/2007		S		14,911	D	\$ 22.7
Common Stock	12/10/2007		S		4,670	D	\$ 22.71
Common Stock	12/10/2007		S		3,930	D	\$ 22.72
Common Stock	12/10/2007		S		4,000	D	\$ 22.73
Common Stock	12/10/2007		S		19,200	D	\$ 22.74

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Common Stock	12/10/2007	S	17,900	D	\$ 22.75	17,593,902	D	
Common Stock	12/10/2007	S	4,400	D	\$ 22.76	17,589,502	D	
Common Stock	12/10/2007	S	1,900	D	\$ 22.77	17,587,602	D	
Common Stock	12/10/2007	S	5,300	D	\$ 22.78	17,582,302	D	
Common Stock	12/10/2007	S	7,000	D	\$ 22.79	17,575,302	D	
Common Stock	12/10/2007	S	9,500	D	\$ 22.8	17,565,802	D	
Common Stock	12/10/2007	S	7,600	D	\$ 22.81	17,558,202	D	
Common Stock	12/10/2007	S	6,300	D	\$ 22.82	17,551,902	D	
Common Stock	12/10/2007	S	6,400	D	\$ 22.83	17,545,502	D	
Common Stock	12/10/2007	S	14,700	D	\$ 22.84	17,530,802	D	
Common Stock	12/10/2007	S	6,000	D	\$ 22.85	17,524,802	D	
Common Stock	12/10/2007	S	3,900	D	\$ 22.86	17,520,902	D	
Common Stock	12/10/2007	S	11,745	D	\$ 22.87	17,509,157	D	
Common Stock	12/10/2007	S	11,500	D	\$ 22.88	17,497,657	D	
Common Stock	12/10/2007	S	1,600	D	\$ 22.89	17,496,057	D	
Common Stock	12/10/2007	S	300	D	\$ 22.9	17,495,757	D	
Common Stock						2,706	I	401(k) Plan
Common Stock						250,000	I	By GRAT-Expires March, 2009
Common Stock						2,709,973	I	Entities wholly owned by reporting person



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(2) By trusts f/b/o the reporting person's children and grandchildren. The reporting person's spouse is a co-trustee of such trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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