

Bilsland Brent K  
Form 4  
December 26, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bilsland Brent K

2. Issuer Name and Ticker or Trading Symbol  
HALLADOR ENERGY CO  
[HNRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1183 EAST CANVASBACK  
DRIVE

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/21/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

(Street)  
TERRE HAUTE, IN 47802

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned or Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
common stock	12/21/2012		G	4,500 D \$ 0	440,202	D	
common stock	12/21/2012		G	1,500 A \$ 0	3,900 <sup>(1)</sup>	I	FBO H.Bilsland
common stock	12/21/2012		G	1,500 A \$ 0	3,900 <sup>(2)</sup>	I	FBO O.Bilsland
common stock	12/21/2012		G	1,500 A \$ 0	3,900 <sup>(3)</sup>	I	FBO A. Bilsland
common stock	12/21/2012		G	4,500 D \$ 0	404,077 <sup>(4)</sup>	I	By Alexa Bisland

								Revocable Living Trust <sup>(4)</sup>	
common stock	12/21/2012		G	<u>1,500</u> <sup>(5)</sup>	A	\$ 0	5,400 <sup>(1)</sup>	I	FBO H.BILSLAND
common stock	12/21/2012		G	<u>1,500</u> <sup>(5)</sup>	A	\$ 0	5,400 <sup>(2)</sup>	I	FBO O. Bilsland
common stock	12/21/2012		G	<u>1,500</u> <sup>(5)</sup>	A	\$ 0	5,400 <sup>(3)</sup>	I	FBO A. BILSLAND

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bilsland Brent K 1183 EAST CANVASBACK DRIVE TERRE HAUTE, IN 47802	X		President	

## Signatures

Brent K. Bilsland  
12/26/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares owned by reporting person's child (H. Bilsland). Reporting person disclaims any beneficial ownership.
- (2) Shares owned by reporting person's child (O. Bilsland). Reporting person disclaims any beneficial ownership of such shares.
- (3) Shares owned by reporting person's child (A. Bilsland). Reporting person disclaims any beneficial ownership of such shares.
- (4) Shares are owned by the Alexa Bilsland Revocable Living Trust. Alexa Bilsland is trustee of such trust and is the reporting person's spouse. The reporting person disclaims any beneficial ownership to such shares.
- (5) Shares received from the Alexa Bilsland Revocable Living Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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