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NEWS CORP LTD
Form 6-K
July 03, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of July 2002 (July 3, 2002)

THE NEWS CORPORATION LIMITED
(Name of Registrant)

2 Holt Street, Sydney, New South Wales, 2010, Australia
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will
file annual reports under cover Form 20-F or Form 40-F

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing
the information contained in this Form is also thereby furnishing
the information to the Commission pursuant to Rule 12g3-2(b)
under the Securities Exchange Act of 1934

Yes No

If "Yes" is marked, indicate below the file number assigned to
the registrant in connection with Rule 12g3-2(b): Not Applicable

Annexed hereto as Exhibit A is a press release of Fox Entertainment
Group, Inc. ("FEG"), an indirect, approximately 85% owned subsidiary
of The News Corporation Limited dated July 2, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE NEWS CORPORATION LIMITED

Date: July 3, 2002
Arthur M. Siskind
Director

By: /s/ Arthur M. Siskind

EXHIBIT INDEX

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Numbering System

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A. Press Release of FEG dated July 2, 2002.

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EXHIBIT A

For Immediate Release

Contacts: Media: Nicholas Weinstock 212 852 7157
Investors: Reed Nolte 212 852 7092

Fox Entertainment Group and Fox Sports Networks
Announce \$905 Million Redemption of Senior Discount Notes
and Senior Notes

New York, NY, July 2, 2002: Fox Entertainment Group (NYSE: FOX) and Fox Sports Networks, LLC (formerly Fox/Liberty Networks, LLC) today announced that on August 15, 2002 Fox Sports Networks and Fox Sports Net Finance, Inc. (formerly FLN Finance, Inc.) will each redeem all of the outstanding 93/4% Senior Discount Notes due 2007 and all of the outstanding 87/8% Senior Notes due 2007. The Senior Discount Notes, with an aggregate principal amount at maturity of \$405 million, and the Senior Notes, with an aggregate principal amount of \$500 million, will both become due and payable on the redemption date upon surrender of the notes to the redemption agent.

The Senior Discount Notes will be redeemed at a redemption price of 104.875% of the principal amount at maturity, plus accrued and unpaid interest through the August 15 redemption date. The Senior Notes will be redeemed at a redemption price of 104.438% of the original principal amount, plus accrued and unpaid interest through the August 15 redemption date.

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The redemption agent for both the Senior Discount Notes and the Senior Notes is The Bank of New York.

Fox Entertainment Group, Inc., 85% owned by The News Corporation Limited (NYSE: NWS, NWS.A), is principally engaged in the development, production and worldwide distribution of feature films and television programs, television broadcasting and cable network programming. Fox had total assets as of March 31, 2002 of approximately \$24 billion and total annual revenues of approximately \$10 billion. The Company's studios, production facilities and film and television library provide high-quality creative content, and the Company's broadcasting and cable networks provide extensive distribution platforms for the Company's programs.

For more information on Fox Entertainment Group, please visit www.fox.com.