BEAR STEARNS COMPANIES INC

Form 4

January 11, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * FARBER JEFFREY M

(First)

(Street)

(Middle)

5. Relationship of Reporting Person(s) to

Issuer

BEAR STEARNS COMPANIES INC [BSC]

2. Issuer Name and Ticker or Trading

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year)

01/09/2008

Director 10% Owner X_ Officer (give title Other (specify below) below)

Controller

C/O BEAR, STEARNS & CO. INC., 383 MADISON AVENUE

4. If Amendment, Date Original

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

NEW YORK, NY 10179

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 6. Date Exercisable and 1. Title of 5. (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Derivative Conversion

7. Title and Amount of 8. Pri Underlying Securities Deriv

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)		Derivative ecurities Acquired A) or Disposed f (D) Instr. 3,		(Instr. 3 and 4)		Secur (Instr
				Code V	(A) (Σ	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
CAP Units (2002)	(1)	01/09/2008		A(2)	17	11/30/2007	11/30/2007	Common Stock	17	\$
CAP Units (2003)	<u>(1)</u>	01/09/2008		A(2)	17	11/30/2008	11/30/2008	Common Stock	17	\$
CAP Units (2004)	<u>(1)</u>	01/09/2008		A(2)	22	11/30/2009	11/30/2009	Common Stock	22	\$
CAP Units (2005)	<u>(1)</u>	01/09/2008		A(2)	24	11/30/2010	11/30/2010	Common Stock	24	\$
CAP Units (2006)	(1)	01/09/2008		A(2)	31	11/30/2011	11/30/2011	Common Stock	31	\$

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Othe		

FARBER JEFFREY M C/O BEAR, STEARNS & CO. INC. 383 MADISON AVENUE NEW YORK, NY 10179

Controller

Signatures

/s/ Farber, 01/09/2008 Jeffrey M.

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This type of derivative security typically does not have a conversion or exercise price
- (2) CAP Units credited to Reporting Person's account (as of 1/9/08) based on Fiscal Year 2007 Net Earnings Adjustments pursuant to the Issuer's Capital Accumulation Plan for Senior Managing Directors (CAP Plan); exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.