Edgar Filing: AGAN ROBERT E - Form 4

AGAN ROBE Form 4											
Check this if no longe subject to Section 16	4 UNITED	4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									
Form 4 or Form 5 obligations may contin <i>See</i> Instruc 1(b).	Section 17	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							response 0.8		
(Print or Type Re	esponses)										
AGAN ROBERT E Syr			2. Issuer Name and Ticker or Trading Symbol CHEMUNG FINANCIAL CORP [CHMG]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 186 HILLCR	, , ,	(Middle)	3. Date of (Month/Da 10/01/20	-	nsaction		X Director Officer (give below)		6 Owner er (specify		
	Filed(Mont			endment, Date Original onth/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
ELMIRA, NY	Y 14903						Person	whole than one R	cporting		
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	any		med on Date, if Day/Year)	3. Transactio Code (Instr. 8)	TransactionAcquired (A) or Code Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common				Code V	Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4)	2			
Stock							7,445	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	10/01/2010	10/12/2010	А	163.53	(2)	(2)	Common Stock	163.53	\$ 2

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
AGAN ROBERT E 186 HILLCREST ROAD ELMIRA, NY 14903	Х						
Signatures							
Jane H. Adamy, Power of Atto 2009.	10/12/2010						
**Signature of Reportin	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Security converts to common stock on one-for-one basis
- (2) Phantom Stock Units are to be settled 100% in Issuer's Common Stock in accordance with the terms of the Company's Deferred Directors Fee Plan and at the director's election.
- (3) Includes dividends reinvested periodically under the Issuer's Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.