

PARK ELECTROCHEMICAL CORP
Form 4
August 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONGEBLOED JOHN

2. Issuer Name and Ticker or Trading Symbol
PARK ELECTROCHEMICAL CORP [PKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/27/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Sr. VP Global Logistics

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/27/2005		M		150	A	\$ 15.83
Common Stock	07/27/2005		M		1,125	A	\$ 15.83
Common Stock	07/27/2005		M		2,250	A	\$ 16.54
Common Stock	07/27/2005		S		3,525	D	\$ 26.64
							(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to buy option	\$ 15.83	07/27/2005		M		150		05/22/2001	05/22/2007	Common Stock	150
Right to buy option ⁽²⁾	\$ 15.83	07/27/2005		M		1,125		05/28/2001	05/28/2008	Common Stock	1,125
Right to buy option ⁽³⁾	\$ 16.54	07/27/2005		M		2,250		06/15/2001	06/15/2009	Common Stock	2,250
Right to buy option ⁽⁴⁾	\$ 15.92							05/22/2001	05/22/2010	Common Stock	15,000
Right to buy option ⁽⁴⁾	\$ 23.6							07/19/2002	07/19/2011	Common Stock	15,000
Right to buy option ⁽⁴⁾	\$ 29.05							03/20/2003	03/20/2012	Common Stock	10,000
Right to buy option ⁽⁴⁾	\$ 19.95							07/24/2004	07/24/2013	Common Stock	5,000
Right to buy option ⁽⁴⁾	\$ 23							07/08/2005	07/08/2014	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONGEBLOED JOHN			Sr. VP Global Logistics	

Signatures

Stephen E. Gilhuley by power of attorney 08/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average selling price per share. Shares were sold in eight transactions at prices ranging from \$26.52 per share to \$26.83 per share.
- (2) Option is exercisable as to 562 shares on the date indicated and as to 563 shares on 5/28/02.
- (3) Option is exercisable as to 750 shares on the date indicated, 750 shares on 6/15/02 and 750 shares on 6/15/03.
- (4) Option is exercisable as to 25% of the shares listed on the date indicated and as to an additional 25% of such shares on each succeeding anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.