

Brehl Robert J  
 Form 4  
 March 01, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Brehl Robert J

(Last) (First) (Middle)  
 10350 ORMSBY PARK PLACE,  
 SUITE 300  
 (Street)

LOUISVILLE, KY 40223

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 VENTAS INC [VTR]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/25/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Chief Acct. Off. & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/25/2011		A	1,498 <sup>(1)</sup>	\$ 0	D	
Common Stock	02/25/2011		F	165 <sup>(2)</sup>	\$ 57.19	D	
Common Stock	02/26/2011		F	204 <sup>(3)</sup>	\$ 57.19	D	
Common Stock	02/27/2011		F	836 <sup>(4)</sup>	\$ 57.19 <sup>(5)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 57.19	02/25/2011		A	2,987 <u>(6)</u>	02/25/2011 <sup>(7)</sup>	02/25/2021			Common Stock	2,987

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Brehl Robert J  
10350 ORMSBY PARK PLACE, SUITE 300  
LOUISVILLE, KY 40223

Chief Acct. Off. & Controller

## Signatures

Robert J. Brehl, By: T. Richard Riney,  
Attorney-In-Fact

03/01/2011

        \*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted by Issuer pursuant to the Ventas, Inc. 2006 Incentive Plan (the "Plan"). These shares vest in three equal annual installments beginning on the date of grant.
- (2) Represents shares withheld to pay the taxes on the vesting of restricted stock granted on February 25, 2011 under the Plan.
- (3) Represents shares withheld to pay the taxes on the vesting of restricted stock granted on February 26, 2010 under the Plan.
- (4) Represents shares withheld to pay the taxes on the vesting of restricted stock granted on February 27, 2009 under the Plan.

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- (5) Includes 28,455 shares acquired between January 25, 2011 and February 28, 2011 under the Ventas Employee and Director Stock Purchase Plan.
- (6) Stock options granted by Issuer pursuant to the Plan.
- (7) These options vest in three equal annual installments beginning on the date of grant.
- (8) Represents total number of unexercised stock options held by the Reporting Person as of February 27, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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