

RINEY T RICHARD  
Form 4  
December 19, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RINEY T RICHARD

2. Issuer Name and Ticker or Trading Symbol  
VENTAS INC [VTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
10350 ORMSBY PARK PLACE,  
SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)  
12/15/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec.V.P., General Counsel

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE,, KY 40223

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |  |
| Common Stock                    | 12/15/2006                           |  | M                              | 10,000 A \$ 23  | 301,234   | D  |  |
| Common Stock                    | 12/15/2006                           |  | S(1)(2)                        | 100 D \$ 40.5   | 301,134   | D  |  |
| Common Stock                    | 12/15/2006                           |  | S(1)(2)                        | 500 D \$ 40.51  | 300,634   | D  |  |
| Common Stock                    | 12/15/2006                           |  | S(1)(2)                        | 800 D \$ 40.52  | 299,834   | D  |  |
| Common Stock                    | 12/15/2006                           |  | S(1)(2)                        | 200 D \$ 40.53  | 299,634   | D  |  |

Edgar Filing: RINEY T RICHARD - Form 4

|              |            |                |       |   |          |         |   |
|--------------|------------|----------------|-------|---|----------|---------|---|
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 700   | D | \$ 40.54 | 298,934 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 200   | D | \$ 40.55 | 298,734 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 200   | D | \$ 40.59 | 298,534 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 200   | D | \$ 40.6  | 298,334 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 100   | D | \$ 40.61 | 298,234 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 300   | D | \$ 40.62 | 297,934 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 100   | D | \$ 40.63 | 297,834 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 100   | D | \$ 40.64 | 297,734 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 300   | D | \$ 40.65 | 297,434 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 200   | D | \$ 40.66 | 297,234 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 300   | D | \$ 40.67 | 296,934 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 100   | D | \$ 40.68 | 296,834 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 100   | D | \$ 40.7  | 296,734 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 300   | D | \$ 40.71 | 296,434 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 300   | D | \$ 40.72 | 296,134 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 200   | D | \$ 40.73 | 295,934 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 200   | D | \$ 40.75 | 295,734 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 4,000 | D | \$ 40.76 | 291,734 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 100   | D | \$ 40.77 | 291,634 | D |
| Common Stock | 12/15/2006 | <u>S(1)(2)</u> | 300   | D | \$ 40.8  | 291,334 | D |
|              | 12/15/2006 | <u>S(1)(2)</u> | 100   | D |          | 291,234 | D |

Edgar Filing: RINEY T RICHARD - Form 4

|              |       |       |   |        |
|--------------|-------|-------|---|--------|
| Common Stock | \$    |       |   |        |
|              | 40.82 |       |   |        |
| Common Stock |       | 1,300 | I | By IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Right to Buy)                | \$ 23  | 12/15/2006                           |  | M                              | 10,000  | 01/13/2004 <sup>(3)</sup> 01/13/2014                     | Common Stock  | 10,000                     |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

|          |           |            |       |
|----------|-----------|------------|-------|
| Director | 10% Owner | Officer    | Other |
|          |           | Exec.V.P., |       |
|          |           | General    |       |
|          |           | Counsel    |       |

RINEY T RICHARD  
10350 ORMSBY PARK PLACE, SUITE 300  
LOUISVILLE,, KY 40223

## Signatures

T. Richard  
Riney  
12/19/2006

\*\*Signature of Reporting Person  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

## Edgar Filing: RINEY T RICHARD - Form 4

- (1) On November 30, 2006, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 3, 2006.
- (3) These options were part of a previously reported grant of 48,033 on January 13, 2004 by the Issuer to the Reporting Person that vested in three equal installments on January 13, 2004, January 13, 2005 and January 13, 2006.
- (4) Represents total number of unexercised stock options held by the Reporting Person as of December 15, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.