

SOUTHWESTERN ENERGY CO
 Form 4
 March 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KERLEY GREGORY D

2. Issuer Name and Ticker or Trading Symbol
SOUTHWESTERN ENERGY CO [SWN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2350 N. SAM HOUSTON PKWY
 EAST, SUITE 125

3. Date of Earliest Transaction (Month/Day/Year)
 03/13/2008

____ Director
 Officer (give title below) _____ Other (specify below)
 Executive Vice President & CFO

(Street)
 HOUSTON, TX 77032

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	03/13/2008		S	4,800	D	\$ 67.69	744,242 D
Common Stock	03/13/2008		S	10,181	D	\$ 67.7	734,061 D
Common Stock	03/13/2008		S	4,342	D	\$ 67.71	729,719 D
Common Stock	03/13/2008		S	2,900	D	\$ 67.72	726,819 D
Common Stock	03/13/2008		S	3,300	D	\$ 67.73	723,519 D

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Common Stock	03/13/2008	S	1,900	D	\$ 67.74	721,619	D	
Common Stock	03/13/2008	S	1,300	D	\$ 67.75	720,319	D	
Common Stock	03/13/2008	S	3,600	D	\$ 67.76	716,719	D	
Common Stock	03/13/2008	S	1,500	D	\$ 67.77	715,219	D	
Common Stock	03/13/2008	S	300	D	\$ 67.78	714,919	D	
Common Stock	03/13/2008	S	1,886	D	\$ 67.79	713,033	D	
Common Stock	03/13/2008	S	1,800	D	\$ 67.8	711,233	D	
Common Stock	03/13/2008	S	2,514	D	\$ 67.81	708,719	D	
Common Stock	03/13/2008	S	1,200	D	\$ 67.82	707,519	D	
Common Stock	03/13/2008	S	800	D	\$ 67.83	706,719	D	
Common Stock	03/13/2008	S	800	D	\$ 67.84	705,919	D	
Common Stock	03/13/2008	S	1,900	D	\$ 67.85	704,019	D	
Common Stock	03/13/2008	S	600	D	\$ 67.89	703,419	D	
Common Stock	03/13/2008	S	1,600	D	\$ 67.9	701,819	D	
Common Stock	03/13/2008	S	1,200	D	\$ 67.91	700,619	D	
Common Stock	03/13/2008	S	200	D	\$ 67.92	700,419	D	
Common Stock	03/13/2008	S	500	D	\$ 67.93	699,919	D	
Common Stock	03/13/2008	S	400	D	\$ 67.95	699,519	D	
Common Stock	03/13/2008	S	100	D	\$ 67.96	699,419	D	
Common Stock						12,437,2461	I	By 401(k) plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KERLEY GREGORY D
2350 N. SAM HOUSTON PKWY EAST
SUITE 125
HOUSTON, TX 77032

Executive Vice President & CFO

Signatures

Melissa D. McCarty, Attorney-in-Fact for Gregory D. Kerley

03/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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