

SOUTHWESTERN ENERGY CO  
 Form 3  
 December 12, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Stubblefield Joe Alan  
 (Last) (First) (Middle)

2350 N. SAM HOUSTON  
 PKWY EAST, SUITE 300

(Street)

HOUSTON, TX 77032

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 12/11/2006

3. Issuer Name and Ticker or Trading Symbol  
 SOUTHWESTERN ENERGY CO [SWN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 Sr. Vice Pres. of Subsidiary

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 49,612  | D  | ^   |
| Common Stock                    | 4,519.4112  | I  | by 401(k)   |
| Common Stock                    | 3,146.7016  | I  | by Nonqualified Retirement Plan                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|--|--|--|---------------|--------------|----------------------------------|
|--|--|--|---------------|--------------|----------------------------------|

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|                              | Date Exercisable | Expiration Date | Derivative Security (Instr. 4)<br>Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|------------------------------|------------------|-----------------|---|----------------------------|--|--|----------------------|
| Stock Options (Right to buy) | 12/20/2002       | 12/20/2011      | Common Stock                            | 11,720                     | \$ 2.41                                  | D  | Â                    |
| Stock Options (Right to buy) | 12/11/2003       | 12/11/2012      | Common Stock                            | 29,240                     | \$ 2.865                                 | D  | Â                    |
| Stock Options (Right to buy) | 12/10/2004       | 12/10/2013      | Common Stock                            | 19,160                     | \$ 5.285                                 | D  | Â                    |
| Stock Options (Right to buy) | 12/09/2005       | 12/09/2011      | Common Stock                            | 6,773                      | \$ 12.45                                 | D  | Â                    |
| Stock Options (Right to buy) | 12/08/2006       | 12/08/2012      | Common Stock                            | 5,640                      | \$ 35.49                                 | D  | Â                    |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| Stubblefield Joe Alan<br>2350 N. SAM HOUSTON PKWY EAST<br>SUITE 300<br>HOUSTON, TX 77032 | Â             | Â         | Â Sr. Vice Pres. of Subsidiary | Â     |

## Signatures

Melissa D. McCarty, Attorney-in-Fact for Joe Alan Stubblefield  
 12/12/2006  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.