

AVIS BUDGET GROUP, INC.
 Form 3
 October 07, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Servodidio Mark J | | (Month/Day/Year) | AVIS BUDGET GROUP, INC. [CAR] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 6 SYLVAN WAY | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| PARSIPPANY,Â NJÂ 07054 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | President, International | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 75,018 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

Edgar Filing: AVIS BUDGET GROUP, INC. - Form 3

| | | | | Shares | | (1) (Instr. 5) | |
|--|------------|-------|--------------|--------|----------|-------------------|---|
| Restricted Stock Units | 01/23/2016 | Â (1) | Common Stock | 8,255 | \$ 0 (2) | D | Â |
| Performance Based Restricted Stock Units | Â (3) | Â (1) | Common Stock | 15,920 | \$ 0 (2) | D | Â |
| Restricted Stock Units | Â (4) | Â (1) | Common Stock | 8,506 | \$ 0 (2) | D | Â |
| Performance Based Restricted Stock Units | Â (5) | Â (1) | Common Stock | 8,202 | \$ 0 (2) | D | Â |
| Restricted Stock Units | Â (6) | Â (1) | Common Stock | 8,583 | \$ 0 (2) | D | Â |
| Performance Based Restricted Stock Units | Â (7) | Â (1) | Common Stock | 5,517 | \$ 0 (2) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Servodidio Mark J 6 SYLVAN WAY PARSIPPANY, NJ 07054 | Â | Â | Â President, International | Â |

Signatures

Jean M. Sera, by Power of Attorney for Mark J. Servodidio 10/07/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Expiration date not applicable.
- (2) Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- (3) Units vest on January 23, 2016 based on the Company's attainment of pre-established financial performance goals.
- (4) Grant vests in two equal installments on January 22, 2016 and 2017.
- (5) Units vest on January 22, 2017 based on the Company's attainment of pre-established financial performance goals.
- (6) Grant vests in three equal installments on January 21, 2016, 2017 and 2018.
- (7) Units vest on January 21, 2018 based on the Company's attainment of pre-established financial performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.