

AVIS BUDGET GROUP, INC.
 Form 3
 May 13, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Calabria David T | | (Month/Day/Year) | AVIS BUDGET GROUP, INC. [CAR] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 05/12/2014 | | |
| 6 SYLVAN WAY | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP & Chief Accounting Officer | |
| PARSIPPANY,Â NJÂ 07054 | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 611 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

| | | | | Shares | | (I) (Instr. 5) | |
|---|------------|-------|--------------|--------|------|-------------------|---|
| Restricted Stock Units | 01/25/2015 | Â (1) | Common Stock | 1,100 | \$ 0 | D | Â |
| Restricted Stock Units | Â (2) | Â (1) | Common Stock | 1,651 | \$ 0 | D | Â |
| Restricted Stock Units | Â (3) | Â (1) | Common Stock | 2,126 | \$ 0 | D | Â |
| 2014 Performance Based Restricted Stock Units | Â (4) | Â (1) | Common Stock | 911 | \$ 0 | D | Â |
| Restricted Stock Units | Â (5) | Â (1) | Common Stock | 471 | \$ 0 | D | Â |
| 2014 Performance Based Restricted Stock Units | Â (6) | Â (1) | Common Stock | 202 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Calabria David T 6 SYLVAN WAY PARSIPPANY, NJ 07054 | Â | Â | Â VP & Chief Accounting Officer | Â |

Signatures

/s/ Jean M. Sera, by Power of Attorney for David T. Calabria

05/13/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Expiration date not applicable.

(2) Grant vests in two equal installments on January 23, 2015 and 2016.

(3) Grant vests in three equal installments on January 22, 2015, 2016 and 2017.

(4) Units vest on January 22, 2017 based on the Company's attainment of pre-established financial performance goals.

(5) Grant vests in three equal installments on April 16, 2015, 2016 and 2017.

(6) Units vest on April 16, 2017 based on the Company's attainment of pre-established financial performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.