#### LAKELAND FINANCIAL CORP

Form 4

January 12, 2005

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

**OMB APPROVAL** 

3235-0287

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0.5

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response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

PLETCHER RICHARD L

LAKELAND FINANCIAL CORP

(Check all applicable)

[LKFN]

(Last) (First) 3. Date of Earliest Transaction

X\_ Director 10% Owner Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check

(Instr. 4)

(Month/Day/Year)

Filed(Month/Day/Year)

01/11/2005

1102 NORTHWOOD DRIVE

(Street)

(State)

4. If Amendment, Date Original

Applicable Line)

\_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

below)

NAPPANEE, IN 46550

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

(Middle)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(A)

Following Reported Transaction(s) (Instr. 3 and 4)

or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code

1. Title of 3. Transaction Date 3A. Deemed Derivative (Month/Day/Year) Execution Date, if Conversion Security or Exercise any

5. Number 6. Date Exercisable and Expiration Transactionof Date

Derivative (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to buy)	\$ 13.5				06/13/2005	06/13/2010	Common Stock	500
Stock Options (Right to buy)	\$ 13.625				01/09/2006	01/09/2011	Common Stock	1,000
Stock Options (Right to buy)	\$ 15.125				02/08/2005	02/08/2010	Common Stock	600
Stock Options (Right to buy)	\$ 19.4375				02/09/2004	02/09/2009	Common Stock	575
Stock Options (Right to buy)	\$ 28				05/12/2003	05/10/2008	Common Stock	925
Stock Options (Right to buy)	\$ 34.37				12/09/2008	12/09/2013	Common Stock	500
Phantom Stock	\$ 0				01/01/2003	01/01/2003	Common Stock	7,288.
Phantom Stock	\$ 0				01/07/2003	01/07/2013	Common Stock	314.3
Phantom Stock	\$ 0				01/28/2003	01/28/2013	Common Stock	54.9
Phantom Stock	\$ 0				04/28/2003	04/28/2013	Common Stock	54.1
Phantom Stock	\$ 0				07/10/2003	07/10/2013	Common Stock	268
	\$ 0				07/30/2003	07/30/2013		46

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Phantom Stock							Common Stock	
Phantom Stock	\$ 0				10/27/2003	10/27/2013	Common Stock	44.5
Phantom Stock	\$ 0				01/16/2004	01/16/2014	Common Stock	252.5
Phantom Stock	\$ 0				01/26/2004	01/26/2014	Common Stock	40
Phantom Stock	\$ 0				04/28/2004	04/28/2014	Common Stock	53
Phantom Stock	\$ 0				07/14/2004	07/14/2014	Common Stock	293
Phantom Stock	\$ 0				07/26/2004	07/26/2014	Common Stock	57
Phantom Stock	\$ 0				10/26/2004	10/26/2014	Common Stock	52
Phantom Stock	\$ 0 (1)	01/11/2005	A	267	01/11/2005(2)	01/11/2015(3)	Common Stock	267

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Transfer and the same and the s	Director	10% Owner	Officer	Other		
PLETCHER RICHARD L 1102 NORTHWOOD DRIVE NAPPANEE, IN 46550	X					

# **Signatures**

Teresa A. Bartman, 01/12/2005 Attorney-in-Fact

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Each phantom stock unit exersises into 1 share of Common Stock.
- (2) Phantom stock is exercisable after the directors' retirement as a Board member.
- (3) Phantom shares expire after the directors' retirement as a Board member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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