#### Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

LAKELAN Form 4 October 26.	D FINANCIAL C	CORP							
<b>FORN</b> Check t if no lou subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	<b>M 4</b> UNITED his box to 16. or StateM Section 17(	<b>MENT O</b> rsuant to S (a) of the l	Wa F CHAN Section T Public U	<b>Shington</b> NGES IN SECUF 16(a) of th Jtility Hol	, D.C. 20 BENER ATTIES de Securi ding Co	0549 FICIAL O	E COMMISSIO WNERSHIP OF nge Act of 1934, of 1935 or Secti	N OMB Number: Expires: Estimated burden hou response.	urs per
(Print or Type	Responses)								
1. Name and WELCH N	Address of Reporting I SCOTT	Person <u>*</u>	Symbol			r Trading	5. Relationship ( Issuer (Che	of Reporting Per eck all applicabl	
(Last) (First) (Middle) 6 LONGWOOD CT.			3. Date of Earliest Transaction (Month/Day/Year) 10/26/2004			X_ Director10% Owner Officer (give titleOther (specify below)below)			
ELKHAR	(Street) <b>Г, IN 46516</b>			endment, Da onth/Day/Yea	-	al	6. Individual or Applicable Line) _X_ Form filed by Form filed by Person		erson
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or l of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	Perso infor requi	ons who re mation con red to resp	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and Expiration	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Date	Underlying Securities
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 13.5				06/13/2005	06/13/2010	Common Stock	500
Stock Options (Right to buy)	\$ 13.625				01/09/2006	01/09/2011	Common Stock	1,000
Stock Options (Right to buy)	\$ 15.125				02/08/2005	02/08/2010	Common Stock	600
Stock Options (Right to buy)	\$ 19.4375				02/09/2004	02/09/2009	Common Stock	575
Stock Options (Right to buy)	\$ 34.37				12/09/2008	12/09/2013	Common Stock	500
Phantom Stock	\$ 0				01/01/2003	01/01/2003	Common Stock	2,084.9
Phantom Stock	\$ 0				01/07/2003	01/07/2013	Common Stock	297.3
Phantom Stock	\$ 0				01/28/2003	01/28/2013	Common Stock	17.3
Phantom Stock	\$ 0				04/28/2003	04/28/2013	Common Stock	16.5
Phantom Stock	\$ 0				07/10/2003	07/10/2013	Common Stock	238
Phantom Stock	\$ 0				07/30/2003	07/30/2013	Common Stock	14
Phantom Stock	\$ 0				10/27/2003	10/27/2013	Common Stock	15

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Phantom Stock	\$ O				01/16/2004	01/16/2014	Common Stock	233
Phantom Stock	\$ 0				01/26/2004	01/26/2014	Common Stock	13
Phantom Stock	\$ 0				04/28/2004	04/28/2014	Common Stock	19
Phantom Stock	\$ 0				07/14/2004	07/14/2014	Common Stock	281
Phantom Stock	\$ 0				07/26/2004	07/26/2014	Common Stock	20
Phantom Stock	\$ 0 <u>(1)</u>	10/26/2004	А	19	10/26/2004(2)	10/26/2014 <u>(3)</u>	Common Stock	19

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
WELCH M SCOTT 6 LONGWOOD CT. ELKHART, IN 46516	Х						
Signatures							
Teresa A. Bartman, Attorney-in-Fact		10/26/2004	4				
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom stock unit exersises into 1 share of Common Stock.
- (2) Phantom stock is exercisable after the directors' retirement as a Board member.
- (3) Phantom shares expire after the directors' retirement as a Board member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.