Form 5	
February 13, 2002	
1. Name and Address of Reporting Person	
Welch, M. Scott	
6 Longwood Ct.	
Elkhart, IN 46516	
2. Issuer Name and Ticker or Trading Symbol	
Lakeland Financial Corporation (LKFN)	
3. IRS or Social Security Number of Reporting Person (Voluntary)	
4. Statement for Month/Year	
2001	
5. If Amendment, Date of Original (Month/Day/Year)	
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(X) Director () 10% Owner	
() Officer (give title below) () Other (specify below)	
7. Individual or Joint/Group Filing (Check Applicable Line)	
(X) Form filed by One Reporting Person	
() Form filed by More than One Reporting Person	

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security 	<pre> 2. Trans- action Date (Month/</pre>	•	4. Securities Acquired (A) or Disposed of (D) 			5. Amou Secu Bene Owne End
	Day/ Year) -+	 +	+ Amount -+	-+ A/D -+	Price	-+ Yea: -+
Common Stock Common Stock	05/09/2001 05/18/2001		800 200	AA	\$14.0000 \$14.0000	2850

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	_+	+	+	+	+	_+		-+-
11.	2.	3.	4.	5.	6.	17.		8
	I							
	I							
		1				Title a	and Amoun	t∣
						of Unde	erlying	
1	Conver-	1		Number of		Securit	ties	
	sion or	1		Derivative	Date Exercisable	+	-+	-+
	Exercise	1		Securities	and Expiration Date		Amount	
	Price of	Transac-	Transac-	Acquired(A)	(Month/Day/Year)		or	
Title of	Deriv-	tion Date	tion Code	Disposed(D)	+	-+	Number	F
Derivative	ative	(Month/		+	+Date Exer- Expira-	I	of	E
Security	Security	Day/Year)			cisable tion Date	Title	Shares	5
+	-+	+	+	+	+	-+	-+	-+-

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ M. Scott Welch

DATE 02/13/2002