

Edgar Filing: LINCOLN LOGS LTD - Form 4

LINCOLN LOGS LTD
 Form 4
 January 10, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person | 2. Issuer Name and Ticker or Trading Symbol | 6. Relationship of Reporting Person to Issuer (Check all applicable) |
| Shepherd John D. (Last) (First) (Middle) | Lincoln Logs Ltd./LLOG | <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner |
| 1020 Sport Hill Road (Street) | 3. IRS or Social Security Number of Reporting Person | 4. Statement for <input checked="" type="checkbox"/> Officer (give title) <input type="checkbox"/> Other (specify below) |
| Easton CT 06612 (City) (State) (Zip) | 12/01 Month / Year | CEO & President |
| | 5. If Amendment, Date of Original (Voluntary) Month / Year | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans- action Date Month/ Day/ Year | 3. Trans- action Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 & 4) | 6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of In- direct Bene- ficial Owner- ship (Instr. 4) |
|---------------------------------|--|----------------------------------|---|---|--|---|
| Common Stock | 12/26/01 | P | 5,000 A \$0.23 | 5,059,461 | D | |
| Common Stock | 12/26/01 | P | 5,000 A \$0.25 | 5,059,461 | D | |
| Common Stock | 12/26/01 | P | 5,000 A \$0.25 | 5,059,461 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Conver- 3. Trans- 4. Transac- 5. Number of 6. Date Exer- 7. Title and 8. Price

Edgar Filing: LINCOLN LOGS LTD - Form 4

| Derivative Security (Instr. 3) | Exercise Price of Derivative Security | Exercise Date (Month/Day/Year) | Transaction Code (Instr. 8) | Derivative Securities Acquired (A) or Disposed of (D) (Instr 3, 4 and 5) | Exercisable and Expiration Date (Month/Day/Year) | Amount of Underlying Securities (Instr 3 and 4) | Title | Amount or Number of Shares |
|---|---------------------------------------|--------------------------------|-----------------------------|--|--|---|--------------|----------------------------|
| Series B Convertible Subordinated Debenture | | | | (A) (D) | 2/16/98 5/15/03 | | Common Stock | 50,000 \$.20 |

Explanation of Responses:

/s/ John D. Shepherd January 10, 2002

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

** Signature of Reporting Person Date