

Nagelberg Allison  
Form 4  
March 17, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Nagelberg Allison

2. Issuer Name and Ticker or Trading Symbol  
MONMOUTH REAL ESTATE INVESTMENT CORP [mnrta]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
51 PATTON DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/15/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Legal Counsel

EAST BRUNSWICK, NJ NJ

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)             | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
|   |                                      |  |                                | (A) or (D) Price  |   |  |   |
| Monmouth Real Estate Investment Corporation |                                      |  |                                |   | 413   | D  |   |
| Monmouth Real Estate Investment Corporation | 01/27/2010                           |  | P                              | 100   | \$ 7.55<br><u>(1)</u>   | I  | IRA Account   |
| Monmouth Real Estate Investment Corporation | 01/27/2010                           |  | P                              | 500   | \$ 7.59<br><u>(2)</u>   | I  | IRA Account   |

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|   |            |   |     |   |                   |             |   |                                |
|---|------------|---|-----|---|-------------------|-------------|---|--------------------------------|
| Monmouth Real Estate Investment Corporation | 01/27/2010 | P | 500 | A | \$<br>7.57<br>(3) | 1,100       | I | IRA Account                    |
| Monmouth Real Estate Investment Corporation | 01/27/2010 | P | 200 | A | \$<br>7.58<br>(4) | 1,300       | I | IRA Account                    |
| Monmouth Real Estate Investment Corporation |            |   |     |   |                   | 363.849 (5) | I | Account is C/F Son Cory        |
| Monmouth Real Estate Investment Corporation |            |   |     |   |                   | 363.849 (6) | I | Account is C/F Daughter Hayley |
| Monmouth Real Estate Investment Corporation |            |   |     |   |                   | 360.157 (7) | I | Account is C/F Son Jesse       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |         |               |
|---|---------------|-----------|---------|---------------|
|   | Director      | 10% Owner | Officer | Other         |
| Nagelberg Allison<br>51 PATTON DRIVE<br>EAST BRUNSWICK, NJ NJ |               |           |         | Legal Counsel |

## Signatures

Susan M. Jordan                      03/17/2010

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) New shares inadvertently not filed at time of purchase. Thus, they are being reflected on this Form 4, along with new dividend reinvestment shares acquired this quarter.
- (2) See Footnote 1.
- (3) See Footnote 1.
- (4) See Footnote 1.
- (5) Includes 6.72 shares acquired through dividend reinvestment.
- (6) Includes 6.72 shares acquired through dividend reinvestment.
- (7) Includes 6.652 shares acquired through dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.