

CONLEY E RENAE
Form 4
January 06, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONLEY E RENAE

2. Issuer Name and Ticker or Trading Symbol
ENTERGY CORP /DE/ [ETR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ENTERGY LOUISIANA, LLC, 446
NORTH BLVD.

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2009

____ Director
____ Officer (give title below) Other (specify below)
"Officer" Under Sec. 16 Rules

(Street)
BATON ROUGE, LA 70808

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/02/2009		M	1,020 A \$ 1,814		D	
Common Stock	01/02/2009		D	1,020 D \$ 83.93	794	D	
Common Stock	01/02/2009		M	12,688 A \$ 13,482 ⁽³⁾		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	
Phantom Stock <u>(1)</u>	<u>(3)</u>	01/02/2009		M	1,020		01/02/2009	01/02/2009	Common Stock 1,020
Phantom Stock <u>(2)</u>	<u>(3)</u>	01/02/2009		M	12,688		01/02/2009	01/02/2009	Common Stock 12,688

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONLEY E RENAE ENTERGY LOUISIANA, LLC 446 NORTH BLVD. BATON ROUGE, LA 70808				"Officer" Under Sec. 16 Rules

Signatures

Paul A. Castanon for E. Renae
Conley
01/06/2009
**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Distribution of previously granted cash awards, the payment of which was deferred under the Company's equity award plans. The deferred awards were deemed invested in Entergy common stock and settled in cash in a one-time distribution provided under Rule 409A of the Internal Revenue Code. Each share of phantom stock was the economic equivalent of one share of Entergy common stock.

(2) Distribution of previously granted cash awards, the payment of which was deferred under the Company's equity award plans. The deferred awards were deemed invested in Entergy common stock and settled in shares of Entergy common stock in a one-time distribution provided under Rule 409A of the Internal Revenue Code. Each share of phantom stock was the economic equivalent of one share of Entergy common stock.

(3) The reporting person had 1,628 shares of Entergy common stock in the Company's Savings Plan as of January 6, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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