

TRUMBULL R SCOTT
Form 4
March 04, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRUMBULL R SCOTT

2. Issuer Name and Ticker or Trading Symbol
FRANKLIN ELECTRIC CO INC
[fele]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2011

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Chairman and CEO

FRANKLIN ELECTRIC CO.,
INC., 400 E SPRING STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

BLUFFTON, IN 46714

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common stock					2,711 ⁽¹⁾	I	401(K)
common stock					12,500 ⁽²⁾	D	
common stock					1,814 ⁽³⁾	D	
common stock	03/02/2011		A	13,564 A	\$ 43.43 13,564 ⁽²⁾	D	
common stock					9,400 ⁽⁴⁾	D	

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common
stock

163,863 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
option	\$ 24.98					<u>(5)</u>	04/19/2012	common stock	20,000
option	\$ 24.01					<u>(6)</u>	01/01/2013	common stock	80,430
option	\$ 29.95					<u>(6)</u>	02/12/2014	common stock	60,800
option	\$ 40.93					<u>(7)</u>	02/10/2015	common stock	30,200
option	\$ 45.9					<u>(7)</u>	02/17/2016	common stock	18,500
option	\$ 48.87					<u>(7)</u>	02/09/2017	common stock	14,500
option	\$ 32.19					<u>(7)</u>	02/28/2018	common stock	57,300
option	\$ 17.34					<u>(7)</u>	03/05/2019	common stock	100,000
option	\$ 28.82					<u>(7)</u>	02/22/2020	common stock	39,900
option	\$ 43.43					<u>(7)</u>	03/02/2021	common stock	43,096

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRUMBULL R SCOTT FRANKLIN ELECTRIC CO., INC. 400 E SPRING STREET BLUFFTON, IN 46714			Chairman and CEO	

Signatures

R. Scott Trumbull	03/04/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Holdings within the Franklin Electric Co., Inc. Directed Investment Salary Plan Trust. The information reported herein is based on a plan statement as of December 31, 2010.
- (2) The shares vest at the end of four years.
- (3) The awards vest in three equal installments of 1/3 each year, beginning on the first anniversary of the grant date.
- (4) Shares had a 4 year vest ending on 2/9/2011. Shares will be released pending performance criteria analysis.
- (5) The options become exercisable in three equal installments of 1/3 each year, beginning on the first anniversary of the grant date.
- (6) The options become exercisable in five equal installments of 1/5 each year, beginning on the first anniversary of the grant date.
- (7) The options become exercisable in four equal installments of 1/4 each year, beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.