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VIKMANIS JURIS
Form 4
February 04, 2003

FORM 4
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

[X] STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934,
SECTION 17(a) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
OR SECTION 30(f) OF THE INVESTMENT COMPANY ACT OF 1940

Name and Address of Reporting Person*

Juris Vikmanis
65 Abrams Road
Cheshire, CT 06410

Issuer Name and Ticker or Trading Symbol

Franklin Electric Co., Inc. (FELE)

IRS or Social Security Number of Reporting Person (Voluntary)

Statement for Month/Year

02/04/03

If Amendment, Date of Original (Month/Year)

Relationship of Reporting Person(s) to Issuer
(Check all Applicable)

 Director 10% Owner

 Officer (Give Title Below) Other (Specify Below)

Individual or Joint/Group Filing
(Check Applicable Line)

 Filed by One Reporting Person

 Filed by More Than One Reporting Person

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Table I Non-Derivative Securities Acquired, Disposed Of, or Beneficially Owned

1	2	3		4			5	6
Title of Security (Instr 3)	Transaction Date (M/D/Y)	Transaction Code (Instr 8)		Securities Acquired (A) or Disposed Of (D) (Instr 3,4,5)			Amount of Securities Beneficially Owned at End of Month (Instr 3 & 4)	Ownership: Direct (D) or Indirect (I) (Instr 4)
		Code	V	Amount	A or D	Price		
Common Stock	01/31/03	M		6000	A	12.25		
Common Stock	01/31/03	M		6000	A	18.50		
Common Stock	01/31/03	M		6000	A	31.97		
Common Stock	01/31/03	S		4500	D	50.19	25500	D

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Table II Derivative Securities Acquired, Disposed Of, or Beneficially Owned
(Puts, Calls, Warrants, Options, Convertible Securities)

1	2	3	4	5	6	7	8
Title of Derivative Security (Ins 3)	Conversion or Exercise Price of Derivative Security	Transaction Date (M/D/Y)	Transaction Code (Ins 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Ins 3,4,5)	Date Exercisable & Expiration Date (M/D/Y)	Title & Amount of Underlying Securities (Instr 3 & 4)	Price of Derivative Security (Ins 5)

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	Code	V	(A)	(D)	Date Exer	Expir Date	Title	Num of Shrs
Option(right to buy)								
12.25				6000		04/16/03	C.Stock	6000 12.25
Option(right to buy)								
18.50				6000		04/12/06	C.Stock	6000 18.50
Option(right to buy)								
31.97				6000		04/16/09	C.Stock	6000 31.97

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