HESTERBERG EARL J
Form 3
October 08, 2004

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â HESTERBERG EARL J
(Last) (First) (Middle)

FORD MOTOR COMPANY,Â 16800 EXECUTIVE PLAZA DRIVE
(Street)

DEARBORN,Â MIÂ 48126
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
10/01/2004

3. Issuer Name **and** Ticker or Trading Symbol
FORD MOTOR CO [F]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer _____ Other
(give title below) (specify below)
Group Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, $0.01 par value	7,382	D	Â
Common Stock, $0.01 par value	113 (1)	I	By Company Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (Right to Buy)	06/14/2000[2]	06/13/2009	Common Stock, $0.01 par value	39,839	$ 29.88	D	Â
Employee Stock Option (Right to Buy)	03/10/2001[3]	03/09/2010	Common Stock, $0.01 par value	39,893	$ 22.73	D	Â
BEP Ford Stock Fund Units	Â [4]	Â [4]	Common Stock, $0.01 par value	2,077 [4]	$ [4]	D	Â
Ford Stock Equivalents	Â [5]	Â [5]	Common Stock, $0.01 par value	26,054	$ [5]	D	Â
Employee Stock Option (Right to Buy)	03/09/2002[6]	03/08/2011	Common Stock, $0.01 par value	55,000	$ 30.19	D	Â
Employee Stock Option (Right to Buy)	03/12/2005[7]	03/11/2014	Common Stock, $0.01 par value	42,000	$ 13.26	D	Â
Employee Stock Option (Right to Buy)	03/15/2003[8]	03/14/2012	Common Stock, $0.01 par value	65,000	$ 16.91	D	Â
Employee Stock Option (Right to Buy)	03/19/2004[9]	03/18/2013	Common Stock, $0.01 par value	42,000	$ 7.55	D	Â
Employee Stock Option (Right to Buy)	12/06/2003[10]	12/05/2012	Common Stock, $0.01 par value	30,000	$ 9.78	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer	Other
HESTERBERG EARL J FORD MOTOR COMPANY 16800 EXECUTIVE PLAZA DRIVE DEARBORN,Â MIÂ 48126	Â	Â	Â Group Vice President	Â

Signatures

s/Kathryn S. Lamping, Attorney-in-Fact	10/08/2004
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares, or units representing these shares, were acquired under the Company's Savings and Stock Investment Plan and reporte d to me in my most recent plan statement.

(2) The option became exercisable to the extent of 33% of the shares optioned after one year from the date of grant (06/14/1999), 66% after two years, and in full after three years.

(3) The option became exercisable to the extent of 33% of the shares optioned after one year from the date of grant (3/10/2000), 66% after two years, and in full after three years.

(4) These Ford Stock Fund Units were credited to my account by the Company, without payment by me, in transactions exempt under Rule 16b-3(c), under the Company's Benefit Equalization Plan, and included in my most recent plan statement. In general, these Ford Stock Fund Units will be converted and distributed to me, without payment, in cash, following termination of employment, based on the then current price of a Ford Stock Fund Unit and the then current market value of a share of Common Stock.

(5) These Ford Stock Equivalents were acquired under the Company's 1998 Long-Term Incentive Plan without payment by me. These Ford Stock Equivalents will be converted and distributed to me, without payment, in shares of Ford Common Stock on June 1, 2005.

(6) The option became exercisable to the extent of 33% of the shares optioned after one year from the date of grant (3/9/2001), 66% a fter two years, and in full after three years.

(7) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/12/2004), 66% aft er two years, and in full after three years.

(8) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/15/2002), 66% aft er two years, and in full after three years.

(9) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/19/2003), 66% aft er two years, and in full after three years.

(10) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (12/6/2002), 66% aft er two years, and in full after three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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