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LEGG MASON INC  
Form 13F-HR  
February 14, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2007

Check here if Amendment [ ] ; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Legg Mason, Inc.  
Address: 100 Light Street  
Baltimore, MD 21202

13F File Number: 28-1700

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Peter L. Bain  
Title: Executive Vice President  
Phone: 410-454-3227

Signature, Place, and Date of Signing:

Peter L. Bain Baltimore, MD February 14, 2008

Report Type (Check only one.):

[ ] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ X] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
28-3428	Private Capital Management, L.P.
28-3780	Royce & Associates, LLC
28-3658	Barrett Associates, Inc.
28-1801	Bartlett & Co.
28-0377	Batterymarch Financial Management, Inc.
28-2204	Brandywine Global Investment Management, LLC
28-1701	Legg Mason Capital Management, Inc.

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28-6397	Legg Mason Investment Counsel & Trust Co,NA
28-6399	LMM, LLC
28-10245	Western Asset Management Company
28-6251	Legg Mason International Equities
28-11345	Legg Mason Investment Counsel, LLC
28-11611	ClearBridge Advisors, LLC
28-4024	Smith Barney Fund Management, LLC
28-2568	ClearBridge Asset Management, Inc.
28-11198	Legg Mason Asset Management (Japan) Co.Ltd.
28-12558	Legg Mason Private Portfolio Group, LLC

### FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form13F Information Table Entry Total: 176

Form13F Information Table Value Total: \$132,719 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
1	28-	Miscellaneous

### FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTH
ADMINISTRADORA FONDOS PENSIO	SPONSORED ADR	00709P108	179	4800	SH		DEFINED	1
AETNA INC NEW	COM	00817Y108	1190	20600	SH		DEFINED	1
AGRIUM INC	COM	008916108	643	8900	SH		DEFINED	1
AK STL HLDG CORP	COM	001547108	738	15940	SH		DEFINED	1
ALCOA INC	COM	013817101	27	718	SH		DEFINED	1
ALLIANT ENERGY CORP	COM	018802108	37	900	SH		DEFINED	1
ALLIED WASTE INDS INC	COM PAR\$.01NEW	019589308	394	35700	SH		DEFINED	1
ALTRIA GROUP INC	COM	02209S103	556	7350	SH		DEFINED	1
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364W105	5870	95608	SH		DEFINED	1
AMERICAN EXPRESS CO	COM	025816109	23	441	SH		DEFINED	1
AMERICAN INTL GROUP INC	COM	026874107	553	9479	SH		DEFINED	1
ANNALY CAP MGMT INC	COM	035710409	66	3600	SH		DEFINED	1
ANNTAYLOR STORES CORP	COM	036115103	21	800	SH		DEFINED	1
APOLLO GROUP INC	CL A	037604105	379	5400	SH		DEFINED	1
APPLE INC	COM	037833100	60	300	SH		DEFINED	1
ARACRUZ CELULOSE S A	SPON ADR PFD B	038496204	388	5214	SH		DEFINED	1
ARCH CAP GROUP LTD	ORD	G0450A105	577	8200	SH		DEFINED	1

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ASSURANT INC	COM	04621X108	957	14300	SH	DEFINED	1
AT&T INC	COM	00206R102	1738	41807	SH	DEFINED	1
AVNET INC	COM	053807103	44	1250	SH	DEFINED	1
BANCO BRADESCO S A	SP ADR PFD NEW	059460303	2944	91996	SH	DEFINED	1
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	2373	91734	SH	DEFINED	1
BANCOLOMBIA S A	SPON ADR PREF	05968L102	613	18000	SH	DEFINED	1
BANK OF AMERICA CORPORATION	COM	060505104	670	16226	SH	DEFINED	1
BARCLAYS PLC	ADR	06738E204	91	2238	SH	DEFINED	1
BIG LOTS INC	COM	089302103	375	23400	SH	DEFINED	1
BMC SOFTWARE INC	COM	055921100	2375	66625	SH	DEFINED	1
BRASKEM S A	SP ADR PFD A	105532105	297	18335	SH	DEFINED	1
BRINKER INTL INC	COM	109641100	184	9400	SH	DEFINED	1
CB RICHARD ELLIS GROUP INC	CL A	12497T101	43	1950	SH	DEFINED	1
CEMEX SAB DE CV	SPON ADR NEW	151290889	1360	52582	SH	DEFINED	1
CENTERPOINT ENERGY INC	COM	15189T107	36	2100	SH	DEFINED	1
CF INDS HLDGS INC	COM	125269100	485	4400	SH	DEFINED	1
CHEVRON CORP NEW	COM	166764100	1839	19700	SH	DEFINED	1
CISCO SYS INC	COM	17275R102	126	4640	SH	DEFINED	1
CITIGROUP INC	COM	172967101	530	17976	SH	DEFINED	1
COCA COLA CO	COM	191216100	661	10759	SH	DEFINED	1
COCA COLA ENTERPRISES INC	COM	191219104	774	29700	SH	DEFINED	1
COCA COLA FEMSA S A B DE C V	SPON ADR REP L	191241108	122	2463	SH	DEFINED	1
COMPANHIA BRASILEIRA DE DIST	SPON ADR PFD	20440T201	154	4164	SH	DEFINED	1
COMPANHIA DE BEBIDAS DAS AME	SPONSORED ADR	20441W104	318	4665	SH	DEFINED	1
COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD	20441W203	1956	27525	SH	DEFINED	1
COMPANHIA DE SANEAMENTO BASI	SPONSORED ADR	20441A102	264	5600	SH	DEFINED	1
COMPANHIA ENERGETICA DE MINA	SP ADR N-V PFD	204409601	567	30666	SH	DEFINED	1
COMPANHIA PARANAENSE ENERG C	SPON ADR PFD	20441B407	171	11315	SH	DEFINED	1
COMPANHIA VALE DO RIO DOCE	SPON ADR PFD	204412100	6041	215894	SH	DEFINED	1
COMPANIA DE MINAS BUENAVENTU	SPONSORED ADR	204448104	459	8100	SH	DEFINED	1
CONOCOPHILLIPS	COM	20825C104	757	8564	SH	DEFINED	1
COPART INC	COM	217204106	294	6900	SH	DEFINED	1
CORN PRODS INTL INC	COM	219023108	607	16500	SH	DEFINED	1
CREDICORP LTD	COM	G2519Y108	835	10933	SH	DEFINED	1
CROCS INC	COM	227046109	490	13300	SH	DEFINED	1
CTRIIP COM INTL LTD	ADR	22943F100	280	4866	SH	DEFINED	1
CVS CAREMARK CORPORATION	COM	126650100	28	700	SH	DEFINED	1
DAIMLER AG	REG SHS	D1668R123	39	400	SH	DEFINED	1
DARDEN RESTAURANTS INC	COM	237194105	25	900	SH	DEFINED	1
DEERE & CO	COM	244199105	652	7000	SH	DEFINED	1
DEUTSCHE BANK AG NAMEN	ORD	D18190898	470	3631	SH	DEFINED	1
DEVRY INC DEL	COM	251893103	260	5000	SH	DEFINED	1
DONNELLEY R R & SONS CO	COM	257867101	33	850	SH	DEFINED	1
EXXON MOBIL CORP	COM	30231G102	2438	26020	SH	DEFINED	1
FAMILY DLR STORES INC	COM	307000109	25	1288	SH	DEFINED	1
FEDERATED INVS INC PA	CL B	314211103	770	18700	SH	DEFINED	1
FLOWSERVE CORP	COM	34354P105	289	3000	SH	DEFINED	1
FOMENTO ECONOMICO MEXICANO S	SPON ADR UNITS	344419106	439	11490	SH	DEFINED	1
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	318	3100	SH	DEFINED	1
GENERAL ELECTRIC CO	COM	369604103	49	1295	SH	DEFINED	1
GERDAU S A	SPONSORED ADR	373737105	814	28058	SH	DEFINED	1
GLOBAL INDS LTD	COM	379336100	33	1500	SH	DEFINED	1
GOL LINHAS AEREAS INTLG S A	SP ADR REP PFD	38045R107	161	6450	SH	DEFINED	1
GOOGLE INC	CL A	38259P508	70	100	SH	DEFINED	1
GRUPO TELEVISIA SA DE CV	SP ADR REP ORD	40049J206	1234	51910	SH	DEFINED	1
HEALTH NET INC	COM	42222G108	416	8600	SH	DEFINED	1
HERTZ GLOBAL HOLDINGS INC	COM	42805T105	21	1300	SH	DEFINED	1
HEWLETT PACKARD CO	COM	428236103	2418	47885	SH	DEFINED	1
HUBBELL INC	CL B	443510201	434	8400	SH	DEFINED	1
HUDSON CITY BANCORP	COM	443683107	32	2100	SH	DEFINED	1
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	382	8400	SH	DEFINED	1
INGRAM MICRO INC	CL A	457153104	28	1500	SH	DEFINED	1

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INTEL CORP	COM	458140100	199	7443	SH	DEFINED	1
INTERNATIONAL BUSINESS MACHS	COM	459200101	919	8501	SH	DEFINED	1
INVITROGEN CORP	COM	46185R100	309	3300	SH	DEFINED	1
ISHARES INC	MSCI S KOREA	464286772	414	6385	SH	DEFINED	1
ISHARES INC	MSCI TAIWAN	464286731	209	13875	SH	DEFINED	1
ISHARES INC	MSCI HONG KONG	464286871	142	6440	SH	DEFINED	1
ISHARES INC	MSCI SINGAPORE	464286673	101	7253	SH	DEFINED	1
ISHARES INC	MSCI PAC J IDX	464286665	115	740	SH	DEFINED	1
ISHARES INC	MSCI EMU INDEX	464286608	1402	11747	SH	DEFINED	1
ISHARES INC	MSCI MALAYSIA	464286830	46	3607	SH	DEFINED	1
ISHARES INC	MSCI BRAZIL	464286400	182	2249	SH	DEFINED	1
ISHARES TR	S&P 500 INDEX	464287200	167	1134	SH	DEFINED	1
ISHARES TR	MSCI EMERG MKT	464287234	166	1099	SH	DEFINED	1
ISHARES TR	S&P500 GRW	464287309	332	4750	SH	DEFINED	1
ISHARES TR	S&P MIDCAP 400	464287507	172	2021	SH	DEFINED	1
ISHARES TR	FTSE XNHUA IDX	464287184	91	533	SH	DEFINED	1
ISHARES TR	S&P 100 IDX FD	464287101	110	1590	SH	DEFINED	1
JOHNSON & JOHNSON	COM	478160104	82	1218	SH	DEFINED	1
JOHNSON CTLS INC	COM	478366107	696	19308	SH	DEFINED	1
JP MORGAN CHASE & CO	COM	46625H100	774	17711	SH	DEFINED	1
KINETIC CONCEPTS INC	COM NEW	49460W208	33	600	SH	DEFINED	1
KING PHARMACEUTICALS INC	COM	495582108	506	49400	SH	DEFINED	1
KROGER CO	COM	501044101	1105	41350	SH	DEFINED	1
LAM RESEARCH CORP	COM	512807108	22	500	SH	DEFINED	1
LAUDER ESTEE COS INC	CL A	518439104	655	15000	SH	DEFINED	1
LEXMARK INTL NEW	CL A	529771107	560	16040	SH	DEFINED	1
LOCKHEED MARTIN CORP	COM	539830109	758	7200	SH	DEFINED	1
LOEWS CORP	CAROLNA GP STK	540424207	45	519	SH	DEFINED	1
LONGTOP FINL TECHNOLOGIES LT	ADR	54318P108	12083	510234	SH	DEFINED	1
MANITOWOC INC	COM	563571108	586	12000	SH	DEFINED	1
MANPOWER INC	COM	56418H100	498	8740	SH	DEFINED	1
MARATHON OIL CORP	COM	565849106	767	12600	SH	DEFINED	1
MEMC ELECTR MATLS INC	COM	552715104	76	850	SH	DEFINED	1
MENS WEARHOUSE INC	COM	587118100	17	600	SH	DEFINED	1
MERCK & CO INC	COM	589331107	1093	18800	SH	DEFINED	1
METLIFE INC	COM	59156R108	695	11273	SH	DEFINED	1
MICROSOFT CORP	COM	594918104	687	19289	SH	DEFINED	1
NBTY INC	COM	628782104	17	600	SH	DEFINED	1
NET SERVICOS DE COMUNICACAO	SPONSD ADR NEW	64109T201	201	16767	SH	DEFINED	1
NEW ORIENTAL ED & TECH GRP I	SPON ADR	647581107	6311	78300	SH	DEFINED	1
NORTHEAST UTILS	COM	664397106	38	1200	SH	DEFINED	1
NOVA CHEMICALS CORP	COM	66977W109	444	13700	SH	DEFINED	1
OGE ENERGY CORP	COM	670837103	969	26700	SH	DEFINED	1
PEPSI BOTTLING GROUP INC	COM	713409100	556	14077	SH	DEFINED	1
PEPSIAMERICAS INC	COM	71343P200	53	1566	SH	DEFINED	1
PETRO-CDA	COM	71644E102	698	13000	SH	DEFINED	1
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	6261	54326	SH	DEFINED	1
PFIZER INC	COM	717081103	492	21611	SH	DEFINED	1
PRICELINE COM INC	COM NEW	741503403	598	5200	SH	DEFINED	1
PROCTER & GAMBLE CO	COM	742718109	353	4800	SH	DEFINED	1
PRUDENTIAL FINL INC	COM	744320102	66	700	SH	DEFINED	1
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	796	8100	SH	DEFINED	1
QWEST COMMUNICATIONS INTL INC	COM	749121109	568	81000	SH	DEFINED	1
RADIOSHACK CORP	COM	750438103	284	16800	SH	DEFINED	1
RAYTHEON CO	COM NEW	755111507	395	6500	SH	DEFINED	1
ROCKWELL AUTOMATION INC	COM	773903109	514	7450	SH	DEFINED	1
ROGERS COMMUNICATIONS INC	CL B	775109200	743	16400	SH	DEFINED	1
ROSS STORES INC	COM	778296103	24	900	SH	DEFINED	1
SAFEWAY INC	COM NEW	786514208	63	1830	SH	DEFINED	1
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	98	3643	SH	DEFINED	1
SELECT SECTOR SPDR TR	SBI HEALTHCARE	81369Y209	71	2000	SH	DEFINED	1
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y506	102	1283	SH	DEFINED	1

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SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y704	47	1200	SH	DEFINED	1
SEMICONDUCTOR HLDRS TR	DEP RCPT	816636203	52	1600	SH	DEFINED	1
SHERWIN WILLIAMS CO	COM	824348106	308	5300	SH	DEFINED	1
SOTHEBYS	COM	835898107	374	9800	SH	DEFINED	1
SOUTHERN COPPER CORP	COM	84265V105	944	8975	SH	DEFINED	1
SPDR INDEX SHS FDS	S&P CHINA ETF	78463X400	223	2479	SH	DEFINED	1
SPDR INDEX SHS FDS	ASIA PACIF ETF	78463X301	264	3023	SH	DEFINED	1
SPDR TR	UNIT SER 1	78462F103	167	1138	SH	DEFINED	1
STEEL DYNAMICS INC	COM	858119100	60	1000	SH	DEFINED	1
TAM SA	SP ADR REP PFD	87484D103	155	6400	SH	DEFINED	1
TECH DATA CORP	COM	878237106	34	900	SH	DEFINED	1
TELEFONOS DE MEXICO S A B	SPON ADR ORD L	879403780	910	24675	SH	DEFINED	1
TENARIS S A	SPONSORED ADR	88031M109	399	8900	SH	DEFINED	1
TESORO CORP	COM	881609101	263	5500	SH	DEFINED	1
TIM PARTICIPACOES S A	SPONS ADR PFD	88706P106	457	13062	SH	DEFINED	1
TJX COS INC NEW	COM	872540109	340	11800	SH	DEFINED	1
TRAVELERS COMPANIES INC	COM	89417E109	768	14260	SH	DEFINED	1
UNIBANCO-UNIAO DE BANCOS BRA	GDR REP PFD UT	90458E107	1400	10022	SH	DEFINED	1
UNITEDHEALTH GROUP INC	COM	91324P102	716	12300	SH	DEFINED	1
UNUM GROUP	COM	91529Y106	636	26700	SH	DEFINED	1
VANGUARD INTL EQUITY INDEX F	EURPEAN ETF	922042874	948	12658	SH	DEFINED	1
VANGUARD WORLD FDS	HEALTH CAR ETF	92204A504	71	1165	SH	DEFINED	1
VARIAN SEMICONDUCTOR EQUIPMN	COM	922207105	29	770	SH	DEFINED	1
VERIZON COMMUNICATIONS	COM	92343V104	114	2600	SH	DEFINED	1
VISHAY INTERTECHNOLOGY INC	COM	928298108	194	17000	SH	DEFINED	1
VOTORANTIM CELULOSE E PAPEL	SPONSORED ADR	92906P106	288	9635	SH	DEFINED	1
WACHOVIA CORP NEW	COM	929903102	102	2671	SH	DEFINED	1
WAL MART STORES INC	COM	931142103	729	15336	SH	DEFINED	1
WATERS CORP	COM	941848103	72	900	SH	DEFINED	1
WATSON PHARMACEUTICALS INC	COM	942683103	41	1500	SH	DEFINED	1
WELLPOINT INC	COM	94973V107	992	11300	SH	DEFINED	1
WELLS FARGO & CO NEW	COM	949746101	42	1364	SH	DEFINED	1
WESTERN DIGITAL CORP	COM	958102105	1170	38700	SH	DEFINED	1
WSP HOLDINGS LIMITED	ADR	92934F104	15804	1736700	SH	DEFINED	1
XEROX CORP	COM	984121103	668	41200	SH	DEFINED	1