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NIKE INC Form 4 July 28, 20 FORN Check t if no lot subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	N 4 this box nger to 16. or ons ntinue. truction STATEMENT Filed pursuant to Section 17(a) of th 300	Wa OF CHAI o Section	ISHINGES IN NGES IN SECUI 16(a) of th Jtility Hol	h, D.C. 20 BENEF RITIES he Securi Iding Con)549 ICIA ties E npan	AL OW Exchang y Act of	NERSHIP OF e Act of 1934, f 1935 or Sectio	OMB Number: Expires: Estimate burden h response	•	
1. Name and Address of Reporting Person <u>*</u> Krane Hilary K			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
(Last)		NIKE INC [NKE] 3. Date of Earliest Transaction				(Check all applicable)				
(Mo			(Month/Day/Year) 07/24/2015				Director 10% Owner X Officer (give title Other (specify below) below) EVP: GEN COUNSEL & CORP AFFAIR			
BEAVER	nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zip)	Tal	ole I - Non-J	Derivative	Secu	rities Acc	uired, Disposed o	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	any		3.	4. Securit on(A) or Dia (Instr. 3, 4	ies Ac sposec	equired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class B			Code V		(D)	Price \$				
Common Stock	07/24/2015 <u>(1)</u>		М	21,131	A	45.85	125,150	D		
Class B Common Stock	07/24/2015 <u>(1)</u>		S	21,131	D	\$ 114	104,019	D		
Class B Common Stock							2,674	I	by ESPP	
Class B Common							55	Ι	by Retirement	

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Stock

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ransactionDerivative Expiration ode Securities (Month/I			7. Title and A Underlying S (Instr. 3 and	Securit
				Code V		Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 45.85	07/24/2015 <u>(1)</u>		М	21,131	(2)	07/15/2021	Class B Common Stock	21,1

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Krane Hilary K ONE BOWERMAN DRIVE BEAVERTON, OR 97005			EVP: GEN COUNSEL & CORP AFFAIR				
Signatures							
By: Evan S. Reynolds For: Hila	ary K.	07/	/28/2015				

By: Evan S. Reynolds For: Hilary K. Krane

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full
- (1) trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Option Granted on 07/15/2011 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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