NIKE INC Form 4 July 20, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number:

Expires:

Form filed by More than One Reporting

Person

January 31, 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| Name and Address of Reporting Person * Ayre David J | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|--|--|--|--|--|--|
| (Last) (First) (Middle) ONE BOWERMAN DRIVE (Street) | | NIKE INC [NKE] 3. Date of Earliest Transaction | (Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Vice President | | | |
| | | (Month/Day/Year) 07/20/2009 | | | | |
| | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |

BEAVERTON, OR 97005

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|---|--|--------------------------|-------|---|--|--|---|------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class B Common Stock | 07/20/2009(1) | | F | 1,514 | D | \$ 52.44 | 14,150 | D | |
| Class B Common Stock | 07/20/2009 | | F | 2,019 | D | \$ 52.44 | 12,131 (2) | D | |
| Class B Common Stock | | | | | | | 1,011 | I | by ESPP (3) |
| Class B Common | | | | | | | 157 | I | by Retirement |

Stock Plan (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transacti | 5. orNumber | 6. Date Exer Expiration D | | 7. Titl Amou | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|---------------|--------------------------------------|-------------------------------|-----------------|----------------|------------------------------|------------|-----------------|------------|------------------------|----------------|
| Security | or Exercise | (=j. = c) | any | Code | of | (Month/Day | | Under | | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | | ` _ | - L Jui) | Securi | , , | (Instr. 5) | Bene |
| (111501.5) | Derivative | | (mondification) | (111501.0) | Securities | | | | . 3 and 4) | (111501.5) | Own |
| | Security | | | | Acquired | | | (111511. | . J and +) | | Follo |
| | Security | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | (IIISII |
| | | | | | | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Data | Evminati | | or | | |
| | | | | | | Date | Expiration | Title | Number | | |
| | | | | | Exercisable | Date | | of | | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ayre David J

ONE BOWERMAN DRIVE Vice President BEAVERTON, OR 97005

Signatures

By: Ann M. Miller For: David J.
Ayre

07/20/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Includes 12,131 restricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan.
- (3) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.

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(4) Shares held in account under the NIKE, Inc. 401(K) and Profit Sharing Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.