NIKE INC Form 3

November 28, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement NIKE INC [NKE] Stanton Jill (Month/Day/Year) 11/15/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE BOWERMAN DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer _Other Person BEAVERTON, ORÂ 97005 (give title below) (specify below) Form filed by More than One Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Class B Common Stock D Â 3,164 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	· ·		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
		Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)		
						or Indirect		

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	(1)	03/08/2010	Class B Common Stock	2,000	\$ 13.8438	D	Â
Non-Qualified Stock Option (right to buy)	(2)	07/12/2011	Class B Common Stock	6,000	\$ 21.18	D	Â
Non-Qualified Stock Option (right to buy)	(3)	07/22/2012	Class B Common Stock	8,000	\$ 24.49	D	Â
Non-Qualified Stock Option (right to buy)	(4)	07/18/2013	Class B Common Stock	8,000	\$ 26.12	D	Â
Non-Qualified Stock Option (right to buy)	(5)	07/23/2009	Class B Common Stock	6,000	\$ 27.125	D	Â
Non-Qualified Stock Option (right to buy)	(6)	07/16/2014	Class B Common Stock	12,000	\$ 36.605	D	Â
Non-Qualified Stock Option (right to buy)	(7)	07/14/2016	Class B Common Stock	20,000	\$ 39.38	D	Â
Non-Qualified Stock Option (right to buy)	(8)	07/15/2015	Class B Common Stock	16,000	\$ 43.795	D	Â
Non-Qualified Stock Option (right to buy)	(9)	07/20/2017	Class B Common Stock	12,000	\$ 58.52	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Stanton Jill ONE BOWERMAN DRIVE BEAVERTON, OR 97005	Â	Â	Vice President	Â		
Signatures						
By: John F. Coburn III For: Jill Stanton		11/28/2	2007			
**Signature of Reporting Person		Date	,			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted on 3/08/2000 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (2) Option granted on 7/12/2001 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (3) Option granted on 7/22/2002 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (4) Option granted on 7/18/2003 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- Option granted on 7/23/1999 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- Option granted on 7/16/2004 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- Option granted on 7/14/2006 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (8) Option granted on 7/15/2005 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (9) Option granted on 7/20/2007 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

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Remarks:

Power of Attorney attached

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.