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NIKE INC											
Form 4	7										
July 17, 200									OMB	APPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								3235-0287			
Check this box Washington, D.C. 20549								January 31,			
if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 1				ECUR	RITIES				Expires: Estimated burden ho response	2005 I average burs per	
obligatic may con <i>See</i> Instr 1(b).	tinue. Section 17		blic Utili	ty Hole	ding Co	npar	ny Act o	f 1935 or Sectio	on		
(Print or Type	Responses)										
Hill Elliott Symbo			mbol	Issuer Name and Ticker or Trading nbol KE INC [NKE]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Date of Ea	-	-			(Check all applicable)			
(Month/I				th/Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below) Vice President			
BEAVERT	(Street) ON, OR 97005		If Amendr led(Month/		-	al		6. Individual or J Applicable Line) _X_ Form filed by Form filed by P Person	One Reporting	Person	
(City)	(State)	(Zip)	Table I	- Non-I	Derivative	Secu	rities Aco	quired, Disposed o	f. or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. ate, if Tr Co	ansactio ode	4. Securi n(A) or D (Instr. 3,	ties A spose	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Co	ode V	Amount	(D)	Price	(Instr. 3 and 4)			
Class B Common Stock	07/14/2007(1)]	F	1,500	D	\$ 59.01	11,196 (2)	D		
Class B Common Stock								423	I	by ESPP (3)	
Class B Common Stock								1,902	I	by Retirement Plan <u>(4)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo
				(A) or Disposed of (D) (Instr. 3,						Repo Trans (Instr
				4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of		
			Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Hill Elliott							
ONE BOWERMAN DRIVE			Vice President				
BEAVERTON, OR 97005							
Signatures							

By: John F. Coburn III For: Elliott J Hill

07/17/2007

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On 4/2/2007, the Common Stock of NIKE, Inc. split 2-for-1; resulting in the beneficial ownership of twice as many shares of common stock as previously reported. Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only

- (1) stock as previously reported. I distant to company poincy, market sales of company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Includes 8,464 restsricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan.
- (3) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.
- (4) Shares held in account under the NIKE, Inc. 401(K) and Profit Sharing Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners