

PEOPLES BANCORP INC

Form 4

November 15, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDREN LARRY E

(Last) (First) (Middle)

138 PUTNAM STREET, P.O. BOX
738

(Street)

MARIETTA, OH 45750

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

PEOPLES BANCORP INC [PEBO]

3. Date of Earliest Transaction
(Month/Day/Year)

03/31/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	04/02/2007		J		56	A	\$ 26.712	7,082	D
Common Stock	07/02/2007		J		55	A	\$ 27.258	7,137	D
Common Stock	10/01/2007		J		57	A	\$ 26.816	7,194	D
Common Stock	11/14/2007		M		7,956	A	\$ 18.976	15,150	D
Common Stock	11/14/2007		J		6,088	D	\$ 24.8	9,062	D

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Common Stock	03/31/2007	J	25	A	\$ 26.41	13,151	I	401(k) Plan
Common Stock	06/30/2007	J	725	A	\$ 26.19	13,876	I	401(k) Plan
Common Stock	09/30/2007	J	389	D	\$ 26.18	13,487	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 18.976	11/14/2007		M	7,956	12/03/1999 ⁽¹⁾ 12/03/2007	Common Stock
Incentive Stock Option (right to buy)	\$ 13.577					04/27/2003 04/27/2010	Common Stock
Incentive Stock Option (right to buy)	\$ 14.919					04/01/2002 ⁽²⁾ 04/01/2009	Common Stock
Incentive Stock Option (right to buy)	\$ 18.704					07/23/2000 ⁽¹⁾ 07/23/2008	Common Stock
Incentive Stock Option (right to buy)	\$ 23.59					05/09/2005 05/09/2012	Common Stock
Incentive Stock Option (right to buy)	\$ 28.25					02/09/2009 02/09/2016	Common Stock

Non-Qualified Stock Option (right to buy)	\$ 22.324	12/29/2005	03/27/2013	Common Stock	6
Non-Qualified Stock Option (right to buy)	\$ 23.59	05/09/2005	05/09/2012	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 27.38	12/29/2005	02/10/2015	Common Stock	
Stock Appreciation Rights	\$ 29.25	02/13/2010	02/13/2017	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLDREN LARRY E 138 PUTNAM STREET P.O. BOX 738 MARIETTA, OH 45750			Executive Vice President	

Signatures

By: Carol A. Schneeberger For: Larry E.
Holdren 11/15/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% annual vesting beginning 2 years after date of grant.

(2) 25% annual vesting beginning 3 years after date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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